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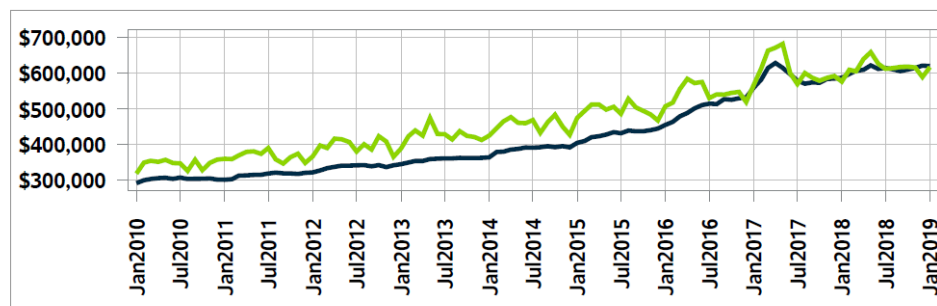
FOR IMMEDIATE RELEASE

RAHB REALTORS[®] RELEASE FEBRUARY 2019 STATISTICS

Hamilton, ON (March 1, 2019) - **The REALTORS[®] Association of Hamilton-Burlington (RAHB)** reported 735 sales of residential properties located within the RAHB market area were processed through the Multiple Listing Service[®] (MLS[®]) System in February, 2019. This is a 4 per cent drop from February last year; however, a 24 per cent increase over January 2019. The average price was up from February 2018 by 1.9 per cent to \$557,135.

“Last year this time we saw the beginnings of a more balanced market,” says RAHB CEO George O’Neill. “The data for January and February is trending upwards and could lead into a healthy spring market for both buyers and sellers.”

MLS[®] HPI Single Family Benchmark Price and Average Price



The number of sales for single family properties within the entire RAHB market fell by 2.9 per cent compared to the same month last year, and the average sale price decreased by 0.7 per cent. Townhouse sales activity across the entire RAHB market area was also down from February 2018 by 4.2 per cent, while the average townhouse sale price rose by 4.9 per cent. Apartment-style property sales decreased by 6.2 per cent over February 2018, and the average price increased by 11 per cent to \$413,801.

“The trend for the past few months has been that more affordable properties and communities have been seeing gains, but this month the statistics vary regardless of type of property and location,” notes O’Neill. “The numbers can change from one month to the next, and that’s why it’s

best to work with a local REALTOR® when buying or selling. They know their communities and have access to comprehensive data throughout the month.”



MLS® Residential Market Activity for RAHB Areas - (February 2019)

	Number of Sales		Average Sale Price	
	2019	2018	2019	2018
Hamilton West	40	37	\$514,688	\$432,278
Hamilton East	56	56	\$375,386	\$397,825
Hamilton Centre	69	80	\$383,510	\$348,291
Hamilton Mountain	115	98	\$497,472	\$455,626
Flamborough	7	13	\$1031014	\$727,914
Dundas	19	28	\$555,000	\$564,657
Ancaster	36	45	\$782,819	\$796,735
Waterdown	25	25	\$648,166	\$572,763
Stoney Creek	70	78	\$513,713	\$522,119
Glanbrook	31	32	\$557,211	\$654,336
Burlington	189	182	\$670,602	\$676,789
Dunnville	12	12	\$371,074	\$399,683
Cayuga	5	2	\$476,400	\$565,750
Caledonia	13	14	\$467,992	\$473,221
Hagersville	3	2	\$386,667	\$345,500
Oneida	1	0	\$570,000	0
Seneca	2	1	\$353,750	\$952,000
Rainham	3	6	\$843,333	\$375,500
Grimsby	25	37	\$578,068	\$573,039
Smithville	6	9	\$579,083	\$497,278
West Lincoln	1	3	\$675,000	\$496,667

Specific neighbourhoods within the overall RAHB market area see results that often differ from the average of the entire RAHB market area. Because neighbourhoods vary, determining the right price and conditions when buying or selling a property can be challenging. Local RAHB REALTORS® have the experience, knowledge and tools to help buyers and sellers make those big decisions.

*Average sale price can be useful in establishing long-term trends, but should not be used as an indicator that specific properties have increased or decreased in value. Talk to your local REALTOR®.

- 30 -

About the REALTORS® Association of Hamilton-Burlington

Established in 1921, the REALTORS® Association of Hamilton-Burlington (RAHB) represents over 3,100 real estate brokers and sales representatives from Hamilton, Burlington and outlying areas. Members of the Association may use the REALTOR® trademark, which identifies them as real estate professionals who subscribe to a strict code of ethics.

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The Association operates the local Multiple Listing Service® (MLS®) System and provides ongoing professional education courses for its members. Advertisements of local MLS® property listings and information about the services provided by a REALTOR® can be found at REALTOR.ca. More information about RAHB is available at rahb.ca.



MLS * RAHB All Residential Comparison at a Glance - (February 2019)

	Average Sale Price		New Listings		Average Days On Market	
	2019	2018	2019	2018	2019	2018
Burlington	\$670,602	\$676,789	312	305	26.6	31.0
Haldimand County	\$458,623	\$444,562	63	58	45.6	51.8
Hamilton	\$514,235	\$503,855	770	711	33.2	34.3
Niagara North	\$581,287	\$554,448	73	72	32.9	38.2

MLS * RAHB All Residential Comparison - Average price by property style

	Detached		Semi/Town/Row/Link		Apartment-Style	
	2019	2018	2019	2018	2019	2018
Hamilton	\$555,825	\$554,112	\$456,997	\$446,737	\$342,110	\$325,685
Burlington	\$889,620	\$881,710	\$576,316	\$538,437	\$472,418	\$430,164
Haldimand County	\$474,759	\$467,807	\$397,250	0	\$316,667	\$339,920
Niagara North	\$628,722	\$622,259	\$445,643	\$478,062	\$579,950	\$305,000

MLS * RAHB All Residential Comparison - New Listings by property style

	Detached		Semi/Town/Row/Link		Apartment-Style	
	2019	2018	2019	2018	2019	2018
Hamilton	536	501	124	124	88	58
Burlington	156	175	68	57	72	60
Haldimand County	57	48	2	6	4	3
Niagara North	36	37	26	21	9	12

MLS * RAHB All Residential Comparison - Average days on Market by property style

	Detached		Semi/Town/Row/Link		Apartment-Style	
	2019	2018	2019	2018	2019	2018
Hamilton	31.9	35.5	31.2	30.9	53.1	35.2
Burlington	26.7	30.7	21.6	29.1	35.5	39.0
Haldimand County	49.8	57.0	30.5	0	8.0	32.8
Niagara North	35.0	45.5	27.4	20.4	28.5	28.8