

BURLINGTON

MLS® Residential Market Activity

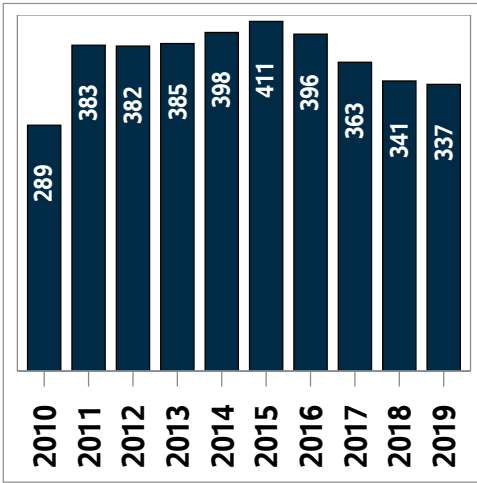
May 2019



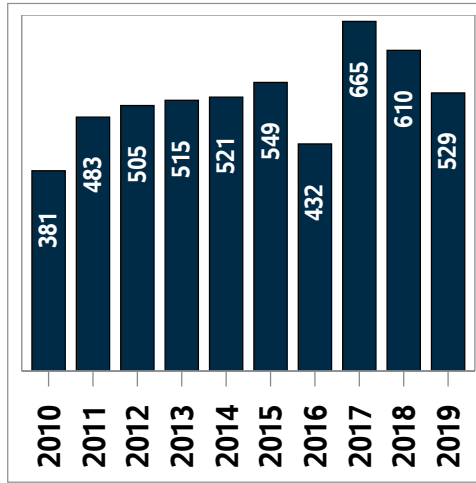
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MLS® Residential Market Activity

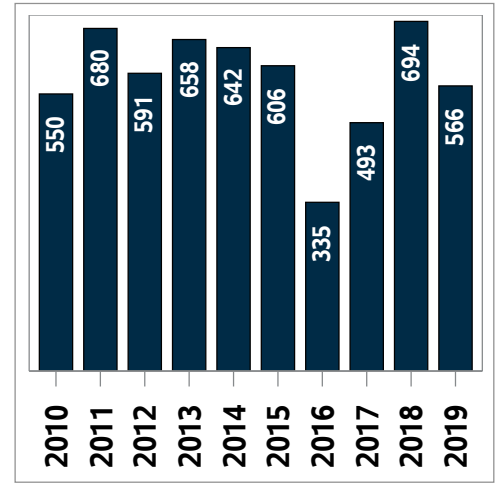
Sales Activity
(May only)



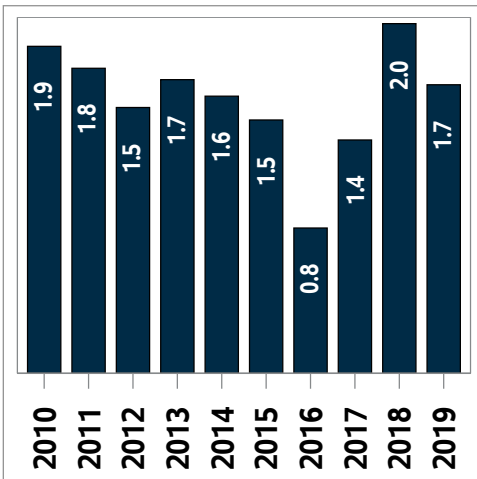
New Listings
(May only)



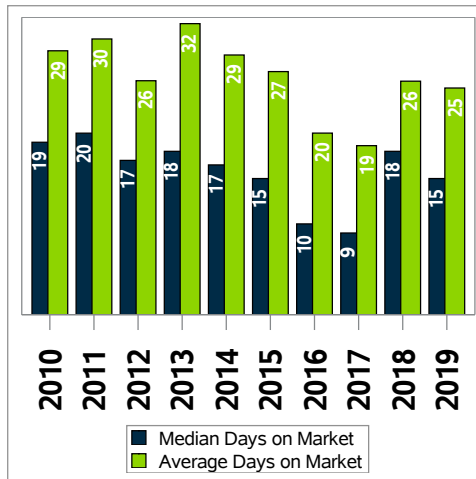
Active Listings
(May only)



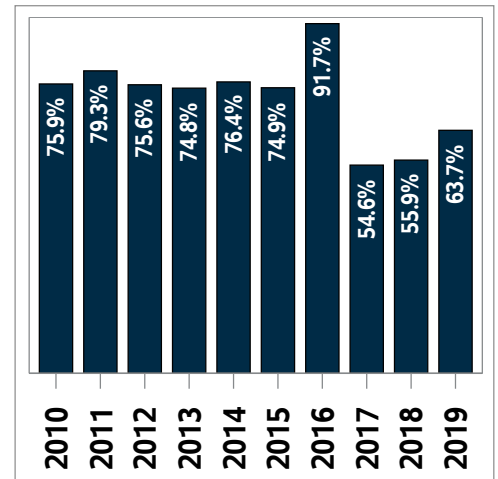
Months of Inventory
(May only)



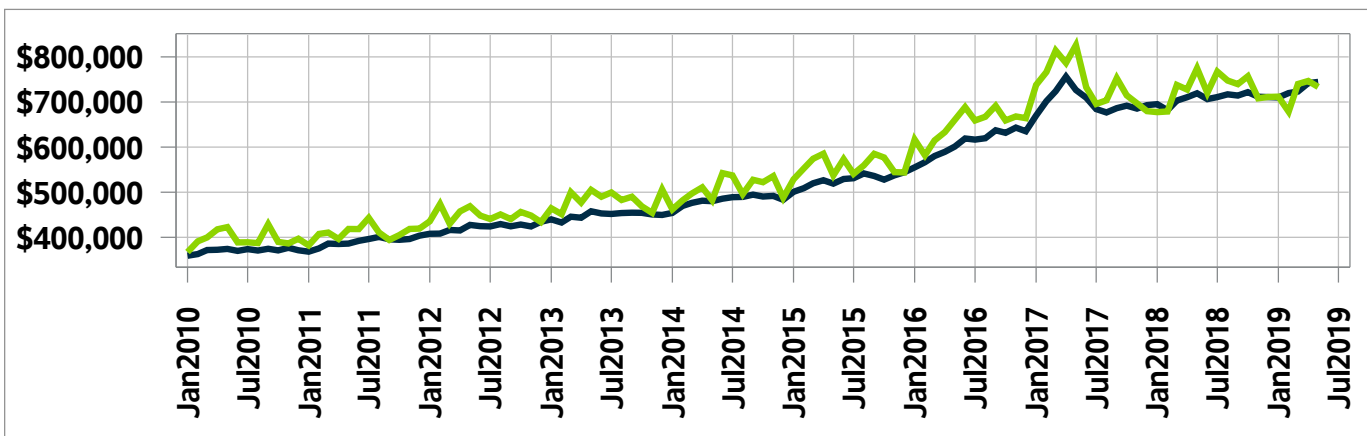
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



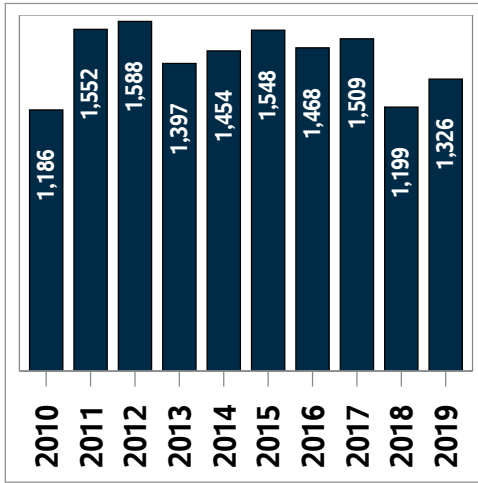
MLS® HPI Composite Benchmark Price and Average Price



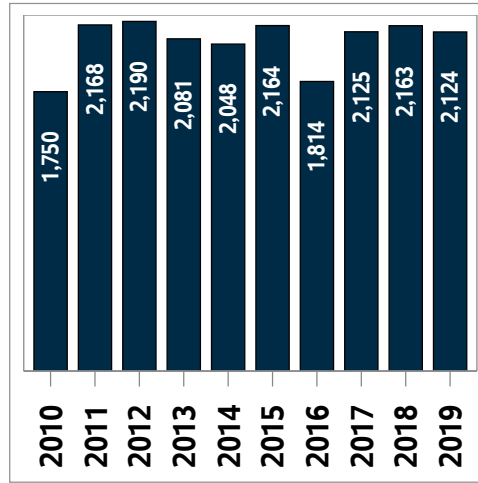
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MLS® Residential Market Activity

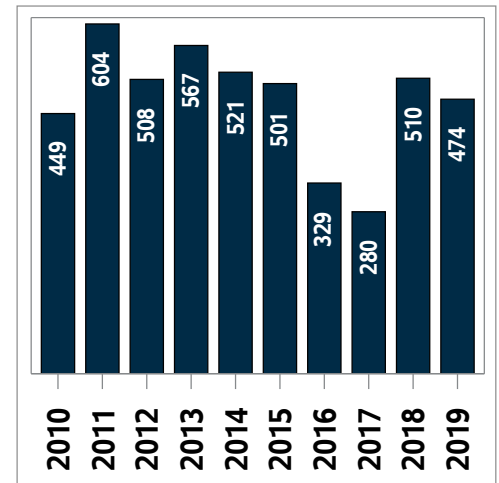
Sales Activity
(May Year-to-date)



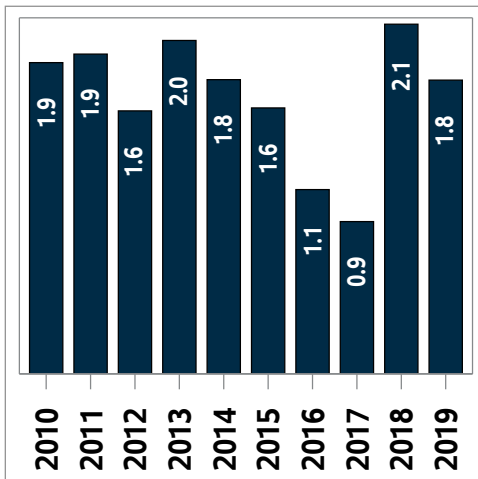
New Listings
(May Year-to-date)



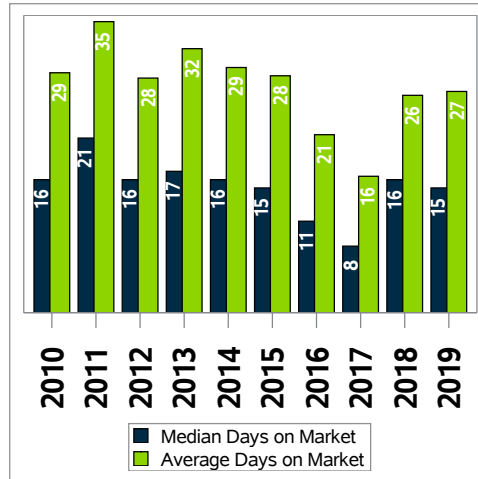
Active Listings¹
(May Year-to-date)



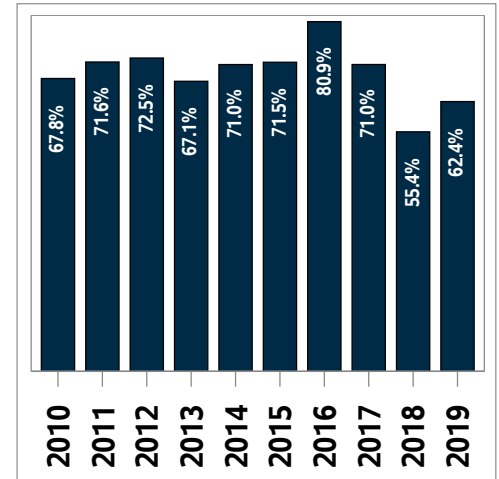
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 337 | -1.2 | -7.2 | -14.9 | -15.3 | -11.8 | 26.7 |
| Dollar Volume | \$247,159,113 | -6.4 | -17.6 | -5.5 | 28.8 | 38.0 | 145.9 |
| New Listings | 529 | -13.3 | -20.5 | 22.5 | 1.5 | 4.8 | 82.4 |
| Active Listings | 566 | -18.4 | 14.8 | 69.0 | -11.8 | -4.2 | -8.7 |
| Sales to New Listings Ratio ¹ | 63.7 | 55.9 | 54.6 | 91.7 | 76.4 | 75.6 | 91.7 |
| Months of Inventory ² | 1.7 | 2.0 | 1.4 | 0.8 | 1.6 | 1.5 | 2.3 |
| Average Price | \$733,410 | -5.3 | -11.2 | 11.1 | 52.1 | 56.4 | 94.1 |
| Median Price | \$691,000 | -0.6 | -3.4 | 11.4 | 53.6 | 61.3 | 104.3 |
| Sales to List Price Ratio | 98.8 | 98.2 | 103.5 | 102.2 | 98.9 | 97.9 | 96.9 |
| Median Days on Market | 15.0 | 18.0 | 9.0 | 10.0 | 16.5 | 17.0 | 32.5 |
| Average Days on Market | 25.0 | 25.7 | 18.6 | 20.0 | 28.6 | 25.8 | 47.6 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 1,326 | 10.6 | -12.1 | -9.7 | -8.8 | -16.5 | 40.6 |
| Dollar Volume | \$965,042,114 | 10.4 | -19.5 | 4.7 | 35.5 | 33.9 | 191.8 |
| New Listings | 2,124 | -1.8 | -0.0 | 17.1 | 3.7 | -3.0 | 46.3 |
| Active Listings ³ | 474 | -7.1 | 69.5 | 44.0 | -8.9 | -6.7 | -29.3 |
| Sales to New Listings Ratio ⁴ | 62.4 | 55.4 | 71.0 | 80.9 | 71.0 | 72.5 | 64.9 |
| Months of Inventory ⁵ | 1.8 | 2.1 | 0.9 | 1.1 | 1.8 | 1.6 | 3.6 |
| Average Price | \$727,784 | -0.2 | -8.4 | 15.9 | 48.6 | 60.4 | 107.5 |
| Median Price | \$672,000 | 0.3 | -7.3 | 14.6 | 49.9 | 63.9 | 111.7 |
| Sales to List Price Ratio | 98.5 | 98.2 | 105.3 | 100.5 | 98.3 | 98.3 | 95.8 |
| Median Days on Market | 15.0 | 16.0 | 8.0 | 11.0 | 16.0 | 16.0 | 40.0 |
| Average Days on Market | 26.6 | 26.1 | 16.4 | 21.4 | 29.5 | 28.2 | 56.3 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

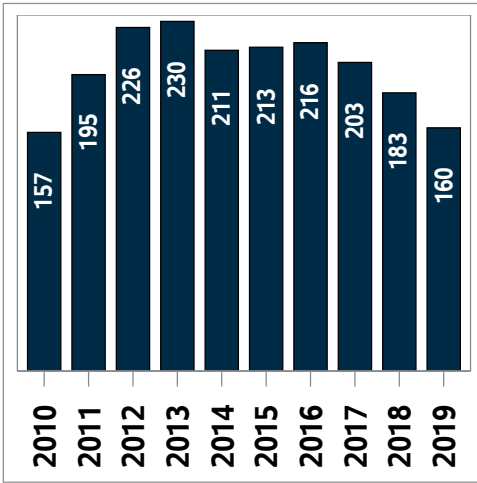
⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

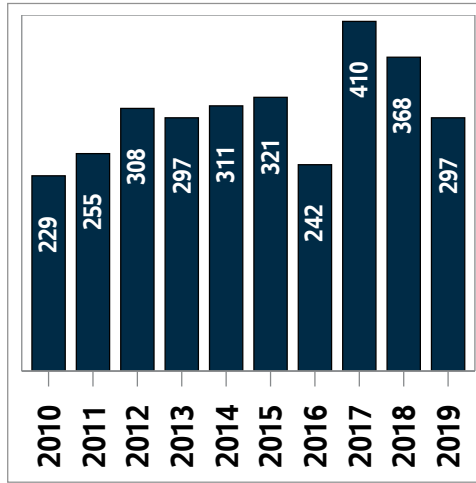
BURLINGTON

MLS® Single Family Market Activity

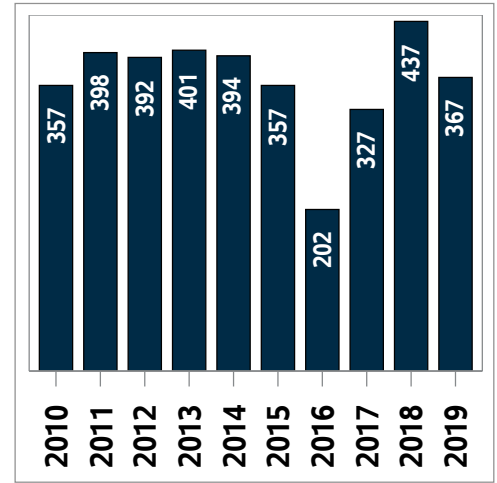
Sales Activity
(May only)



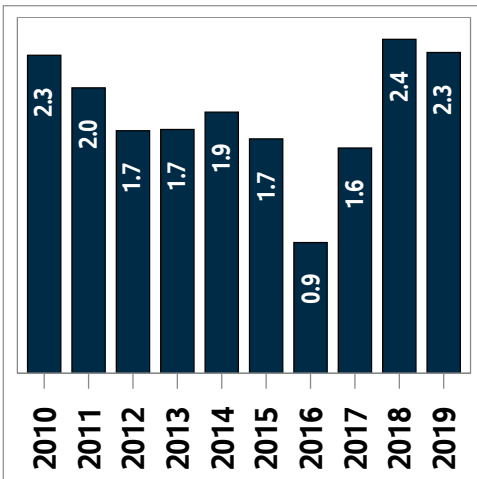
New Listings
(May only)



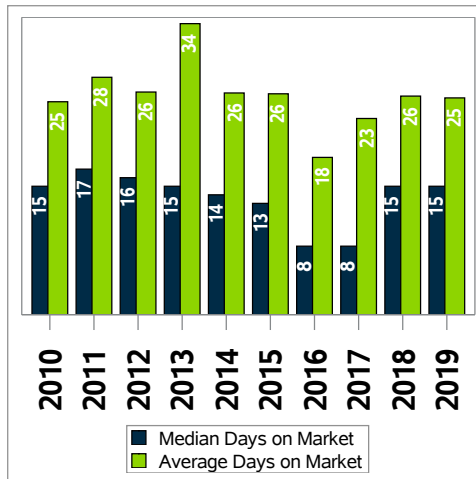
Active Listings
(May only)



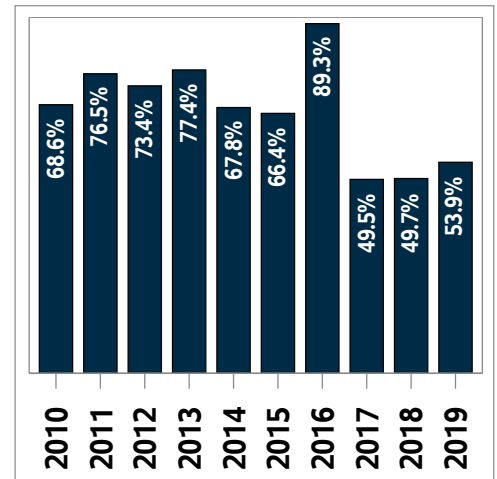
Months of Inventory
(May only)



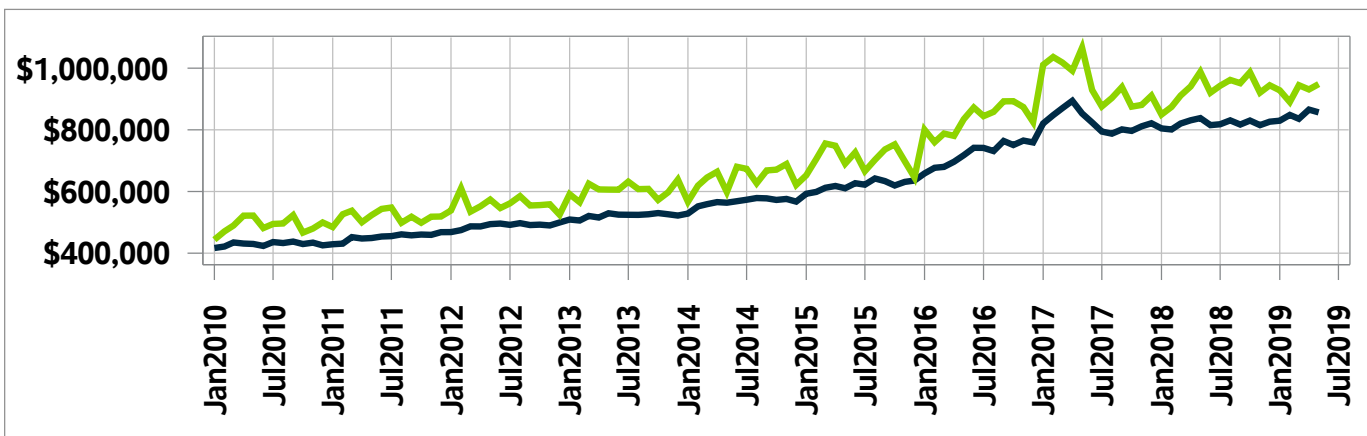
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



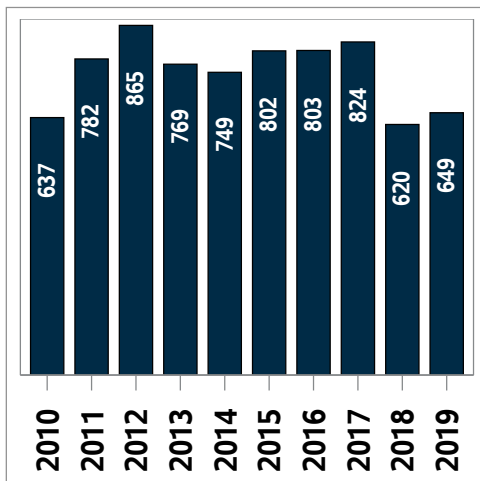
MLS® HPI Single Family Benchmark Price and Average Price



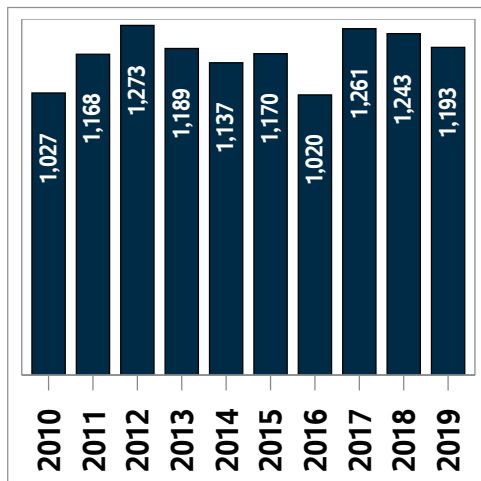
BURLINGTON

MLS® Single Family Market Activity

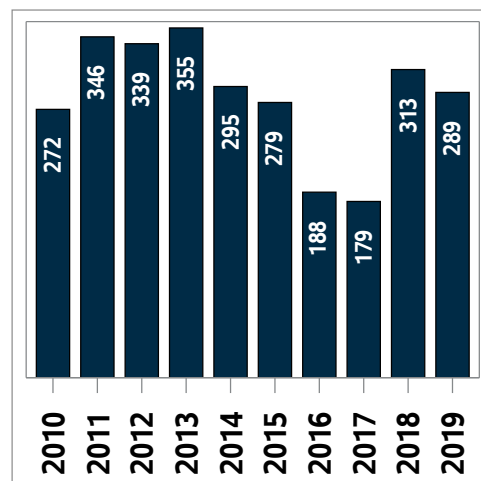
Sales Activity
(May Year-to-date)



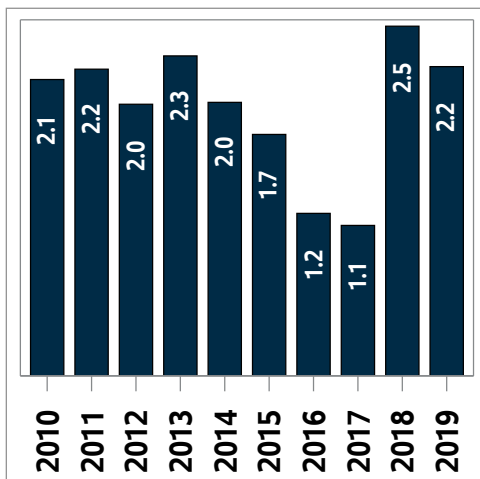
New Listings
(May Year-to-date)



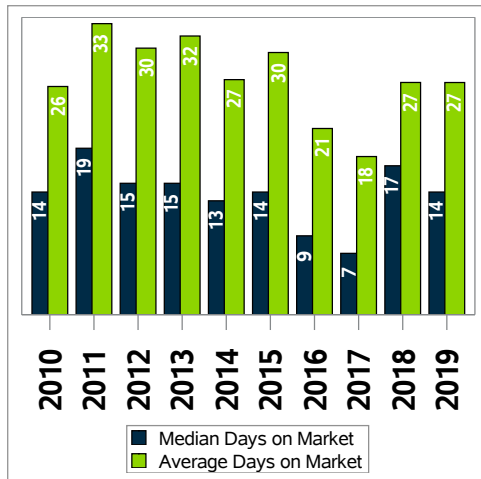
Active Listings¹
(May Year-to-date)



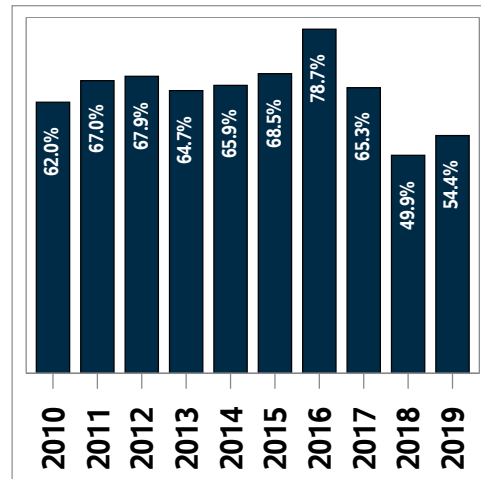
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON

MLS® Single Family Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 160 | -12.6 | -21.2 | -25.9 | -24.2 | -29.2 | -3.6 |
| Dollar Volume | \$151,733,849 | -16.1 | -29.9 | -15.8 | 20.2 | 17.0 | 107.9 |
| New Listings | 297 | -19.3 | -27.6 | 22.7 | -4.5 | -3.6 | 75.7 |
| Active Listings | 367 | -16.0 | 12.2 | 81.7 | -6.9 | -6.4 | 3.7 |
| Sales to New Listings Ratio ¹ | 53.9 | 49.7 | 49.5 | 89.3 | 67.8 | 73.4 | 98.2 |
| Months of Inventory ² | 2.3 | 2.4 | 1.6 | 0.9 | 1.9 | 1.7 | 2.1 |
| Average Price | \$948,337 | -4.0 | -11.1 | 13.7 | 58.5 | 65.2 | 115.7 |
| Median Price | \$835,000 | -6.7 | -6.8 | 9.2 | 50.5 | 58.7 | 113.6 |
| Sales to List Price Ratio | 98.3 | 97.7 | 102.5 | 102.4 | 99.1 | 98.1 | 97.3 |
| Median Days on Market | 15.0 | 15.0 | 8.0 | 8.0 | 14.0 | 16.0 | 29.0 |
| Average Days on Market | 25.3 | 25.5 | 22.9 | 18.4 | 25.9 | 26.0 | 46.7 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 649 | 4.7 | -21.2 | -19.2 | -13.4 | -25.0 | 18.6 |
| Dollar Volume | \$605,335,339 | 5.1 | -28.4 | -5.3 | 29.9 | 24.6 | 162.6 |
| New Listings | 1,193 | -4.0 | -5.4 | 17.0 | 4.9 | -6.3 | 41.5 |
| Active Listings ³ | 289 | -7.4 | 61.9 | 53.8 | -2.0 | -14.6 | -28.2 |
| Sales to New Listings Ratio ⁴ | 54.4 | 49.9 | 65.3 | 78.7 | 65.9 | 67.9 | 64.9 |
| Months of Inventory ⁵ | 2.2 | 2.5 | 1.1 | 1.2 | 2.0 | 2.0 | 3.7 |
| Average Price | \$932,720 | 0.4 | -9.1 | 17.2 | 49.9 | 66.1 | 121.4 |
| Median Price | \$835,000 | -0.2 | -7.2 | 15.3 | 47.3 | 63.7 | 118.6 |
| Sales to List Price Ratio | 98.1 | 97.9 | 104.8 | 100.5 | 98.7 | 98.3 | 96.7 |
| Median Days on Market | 14.0 | 17.0 | 7.0 | 9.0 | 13.0 | 15.0 | 42.0 |
| Average Days on Market | 26.5 | 26.5 | 18.1 | 21.3 | 26.8 | 30.4 | 58.6 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

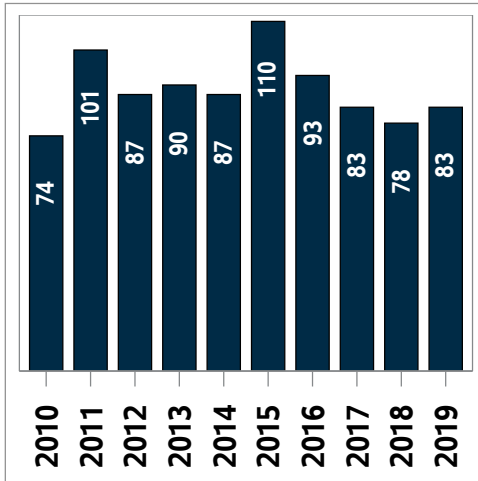
⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

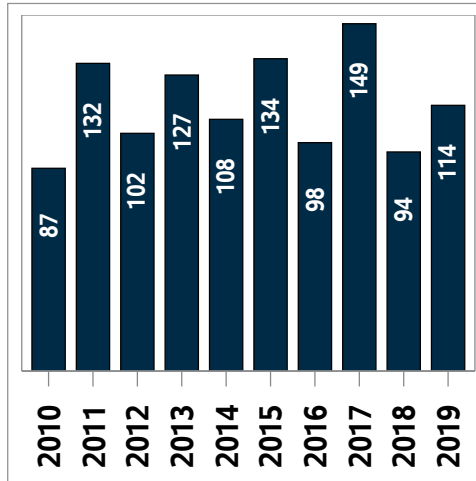
BURLINGTON

MLS® Townhouse Market Activity

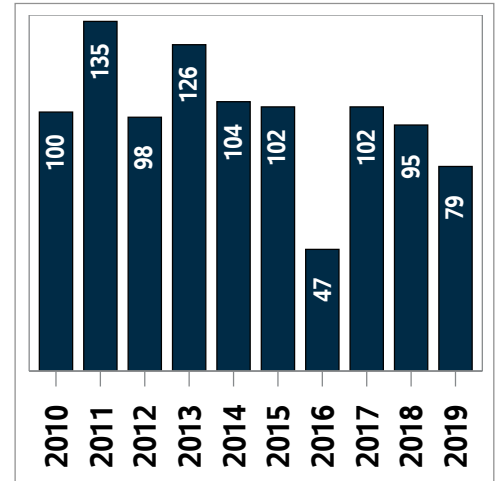
Sales Activity
(May only)



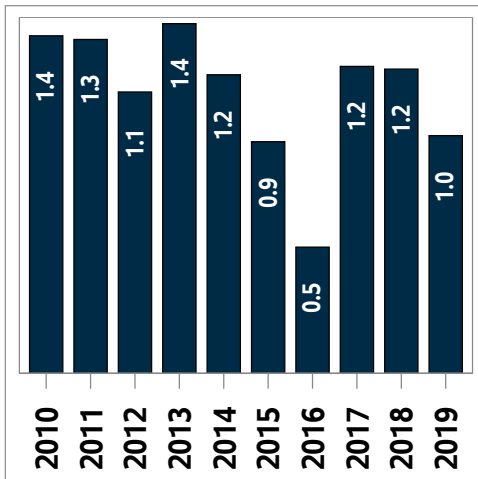
New Listings
(May only)



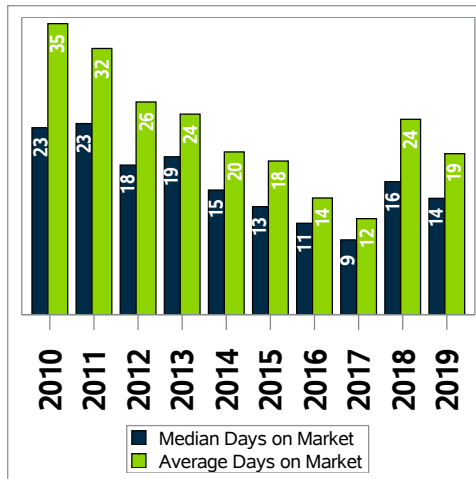
Active Listings
(May only)



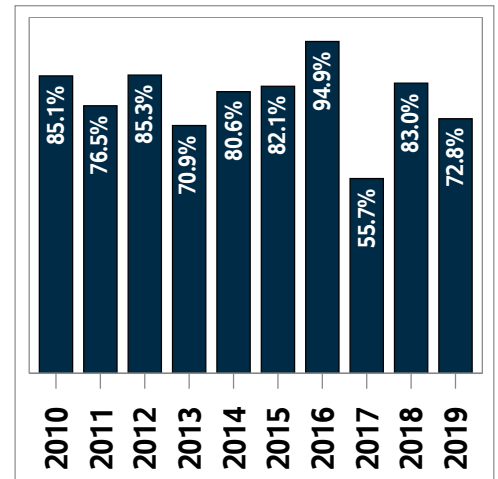
Months of Inventory
(May only)



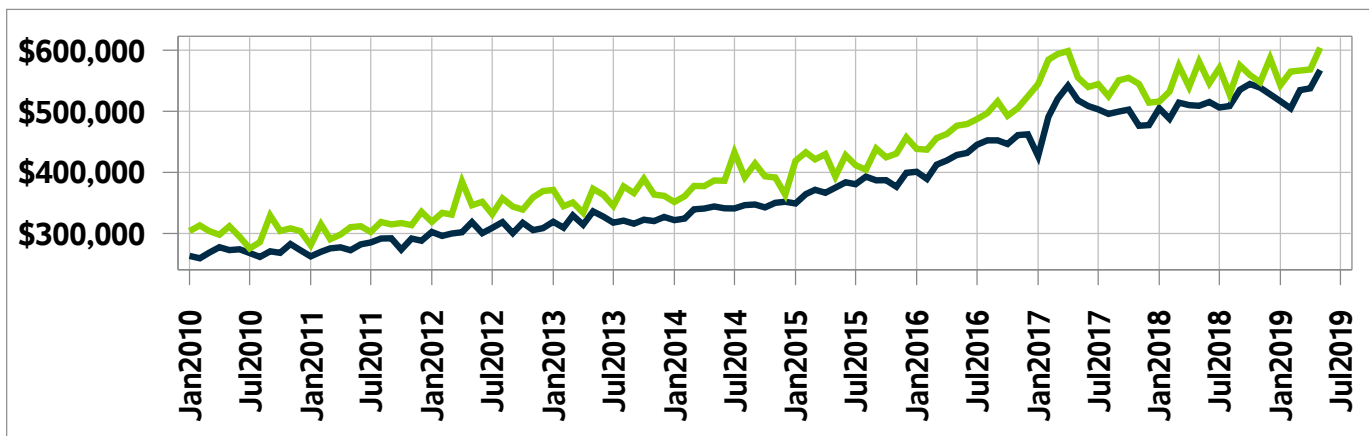
Days on Market
(May only)



Sales to New Listings Ratio
(May only)

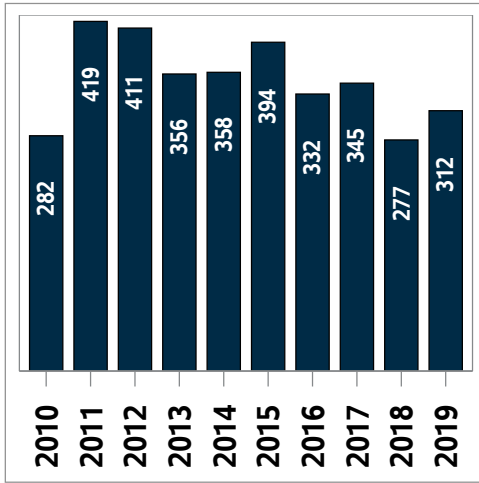


MLS® HPI Townhouse Benchmark Price and Average Price

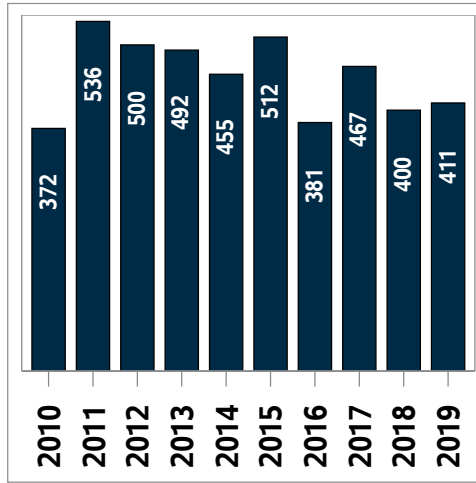


BURLINGTON MLS® Townhouse Market Activity

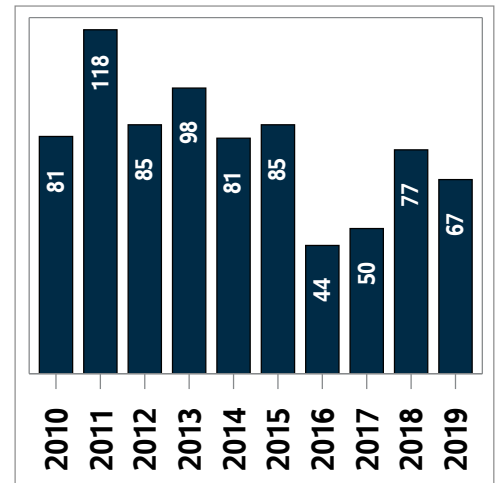
Sales Activity
(May Year-to-date)



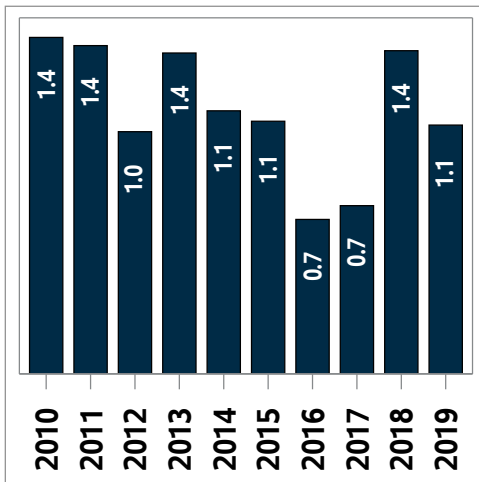
New Listings
(May Year-to-date)



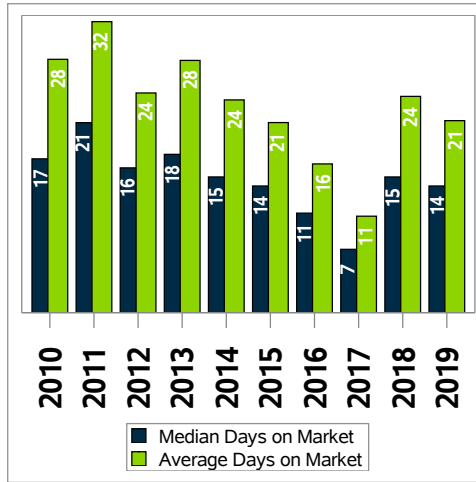
Active Listings¹
(May Year-to-date)



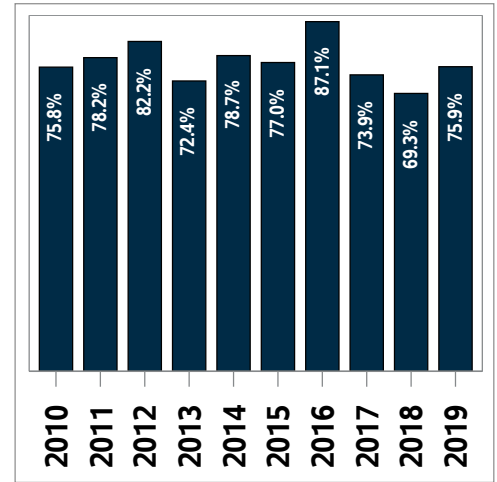
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON

MLS® Townhouse Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 83 | 6.4 | 0.0 | -10.8 | -4.6 | -4.6 | 29.7 |
| Dollar Volume | \$50,136,157 | 10.6 | 8.8 | 13.2 | 49.0 | 66.4 | 183.6 |
| New Listings | 114 | 21.3 | -23.5 | 16.3 | 5.6 | 11.8 | 75.4 |
| Active Listings | 79 | -16.8 | -22.5 | 68.1 | -24.0 | -19.4 | -38.8 |
| Sales to New Listings Ratio ¹ | 72.8 | 83.0 | 55.7 | 94.9 | 80.6 | 85.3 | 98.5 |
| Months of Inventory ² | 1.0 | 1.2 | 1.2 | 0.5 | 1.2 | 1.1 | 2.0 |
| Average Price | \$604,050 | 3.9 | 8.8 | 26.8 | 56.2 | 74.4 | 118.6 |
| Median Price | \$600,000 | 9.3 | 18.6 | 26.3 | 50.0 | 79.1 | 110.5 |
| Sales to List Price Ratio | 99.0 | 98.9 | 103.8 | 103.3 | 99.1 | 98.9 | 96.2 |
| Median Days on Market | 14.0 | 16.0 | 9.0 | 11.0 | 15.0 | 18.0 | 35.5 |
| Average Days on Market | 19.4 | 23.5 | 11.6 | 14.0 | 19.6 | 25.6 | 49.6 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 312 | 12.6 | -9.6 | -6.0 | -12.8 | -24.1 | 22.4 |
| Dollar Volume | \$179,168,369 | 16.7 | -10.3 | 17.7 | 34.0 | 25.9 | 166.6 |
| New Listings | 411 | 2.8 | -12.0 | 7.9 | -9.7 | -17.8 | 13.9 |
| Active Listings ³ | 67 | -13.3 | 33.7 | 51.4 | -17.6 | -22.0 | -53.8 |
| Sales to New Listings Ratio ⁴ | 75.9 | 69.3 | 73.9 | 87.1 | 78.7 | 82.2 | 70.6 |
| Months of Inventory ⁵ | 1.1 | 1.4 | 0.7 | 0.7 | 1.1 | 1.0 | 2.8 |
| Average Price | \$574,258 | 3.6 | -0.8 | 25.2 | 53.7 | 65.8 | 117.9 |
| Median Price | \$555,000 | 5.7 | -3.5 | 23.6 | 46.8 | 67.7 | 107.9 |
| Sales to List Price Ratio | 99.1 | 98.8 | 107.5 | 102.1 | 98.6 | 98.9 | 95.5 |
| Median Days on Market | 14.0 | 15.0 | 7.0 | 11.0 | 15.0 | 16.0 | 34.0 |
| Average Days on Market | 21.2 | 23.9 | 10.7 | 16.4 | 23.5 | 24.3 | 50.2 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

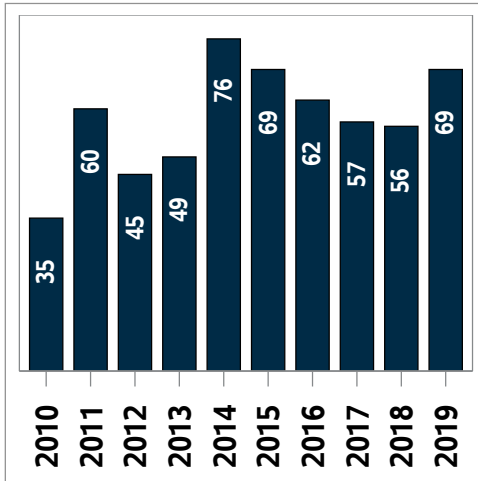
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

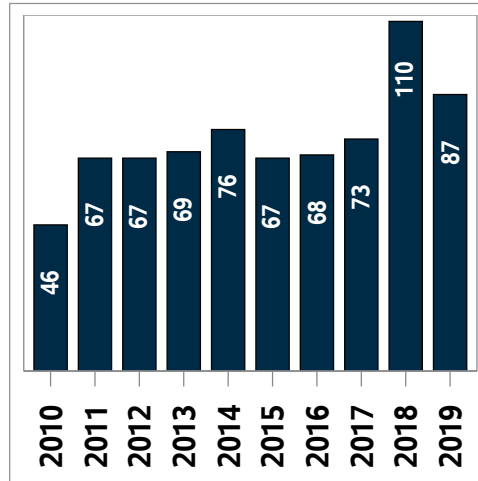
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON MLS® Apartment-Style Market Activity

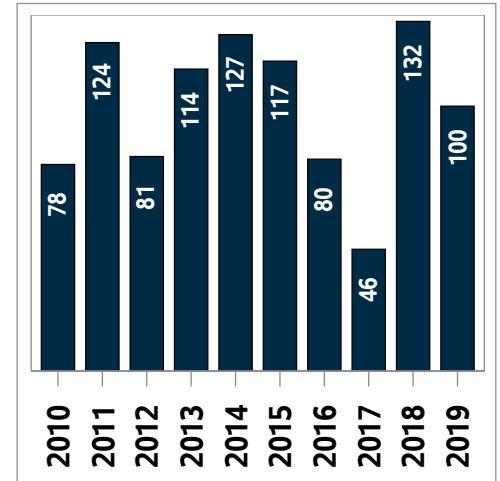
Sales Activity
(May only)



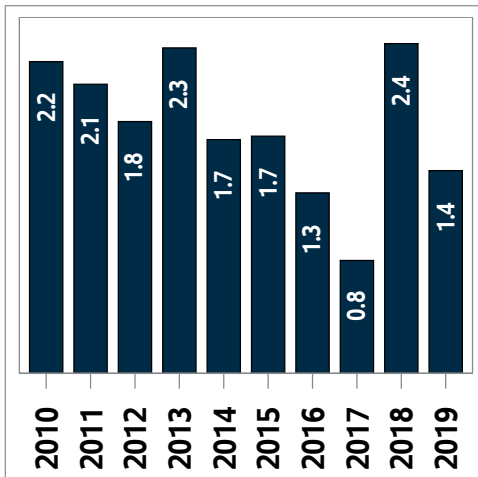
New Listings
(May only)



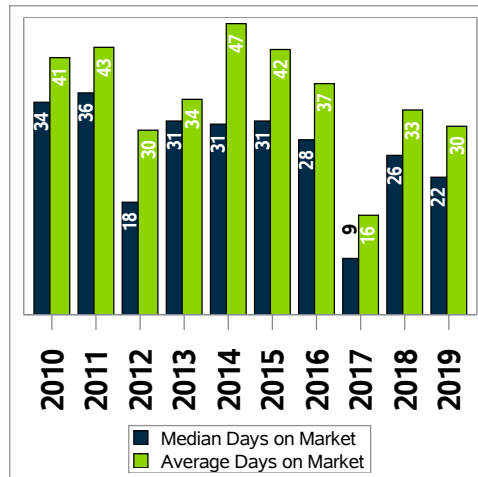
Active Listings
(May only)



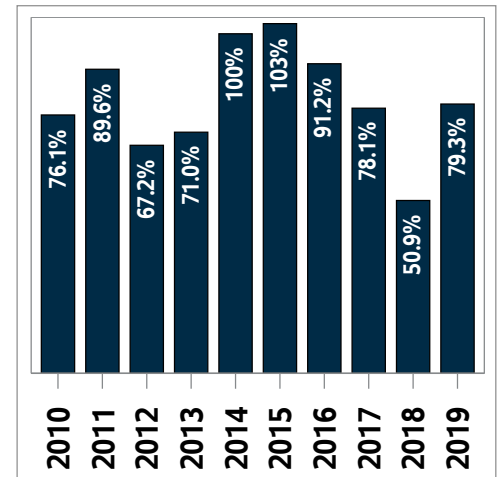
Months of Inventory
(May only)



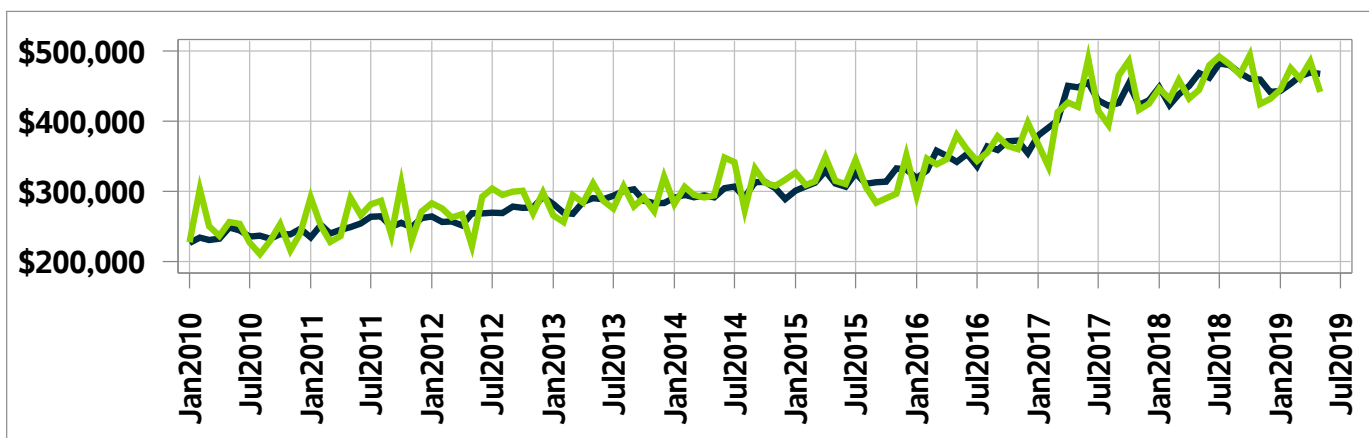
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



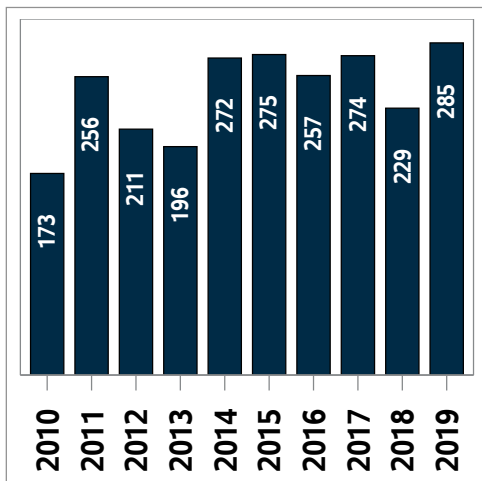
MLS® HPI Apartment-Style Benchmark Price and Average Price



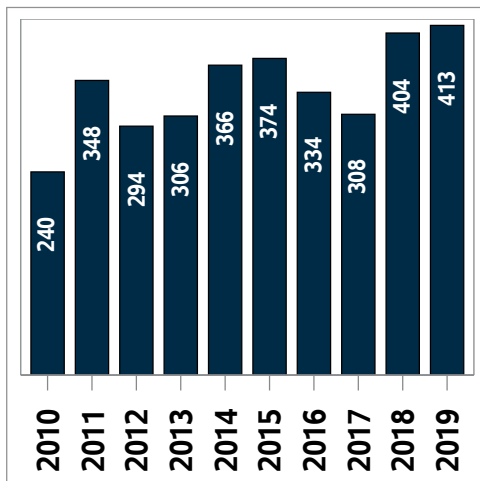
BURLINGTON

MLS® Apartment-Style Market Activity

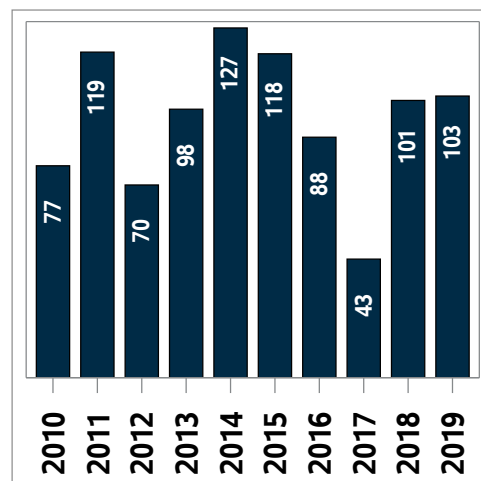
Sales Activity
(May Year-to-date)



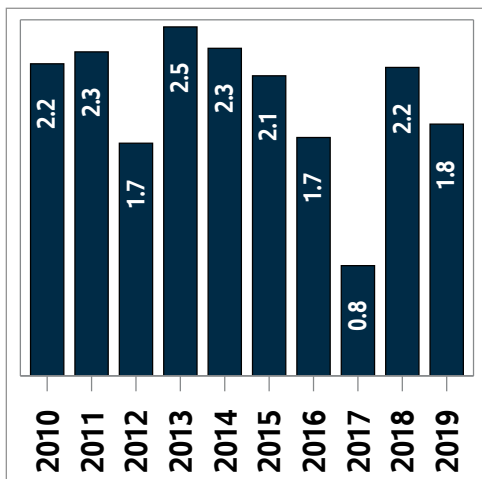
New Listings
(May Year-to-date)



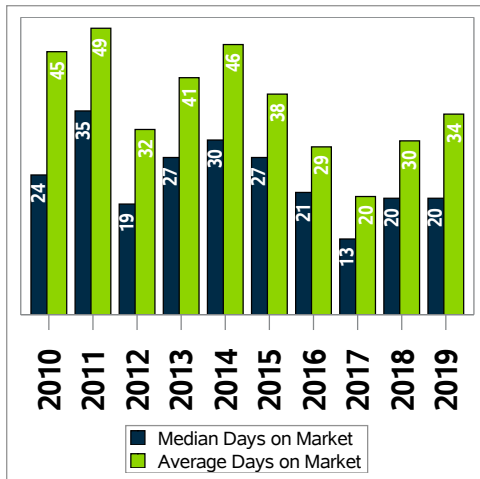
Active Listings¹
(May Year-to-date)



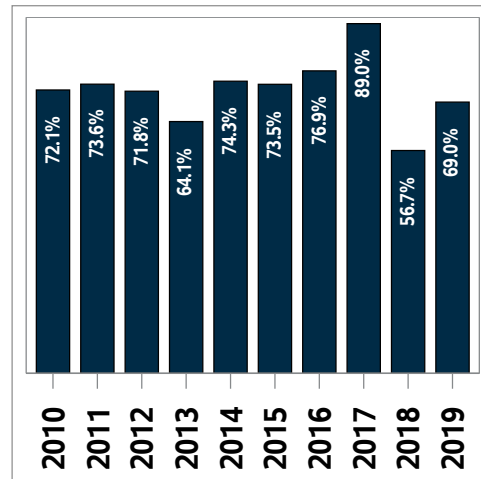
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON

MLS® Apartment-Style Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 69 | 23.2 | 21.1 | 11.3 | -9.2 | 53.3 | 155.6 |
| Dollar Volume | \$30,476,607 | 22.4 | 27.1 | 29.3 | 36.2 | 204.7 | 315.1 |
| New Listings | 87 | -20.9 | 19.2 | 27.9 | 14.5 | 29.9 | 135.1 |
| Active Listings | 100 | -24.2 | 117.4 | 25.0 | -21.3 | 23.5 | -9.9 |
| Sales to New Listings Ratio ¹ | 79.3 | 50.9 | 78.1 | 91.2 | 100.0 | 67.2 | 73.0 |
| Months of Inventory ² | 1.4 | 2.4 | 0.8 | 1.3 | 1.7 | 1.8 | 4.1 |
| Average Price | \$441,690 | -0.6 | 5.0 | 16.2 | 50.1 | 98.7 | 62.4 |
| Median Price | \$410,000 | 8.8 | 13.1 | 23.0 | 49.1 | 84.7 | 117.5 |
| Sales to List Price Ratio | 99.2 | 98.6 | 107.1 | 98.8 | 97.9 | 93.9 | 96.0 |
| Median Days on Market | 22.0 | 25.5 | 9.0 | 28.0 | 30.5 | 18.0 | 54.0 |
| Average Days on Market | 30.2 | 32.8 | 15.9 | 37.0 | 46.6 | 29.5 | 58.7 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 285 | 24.5 | 4.0 | 10.9 | 4.8 | 35.1 | 193.8 |
| Dollar Volume | \$131,688,677 | 30.0 | 21.4 | 47.1 | 64.7 | 140.2 | 533.2 |
| New Listings | 413 | 2.2 | 34.1 | 23.7 | 12.8 | 40.5 | 123.2 |
| Active Listings ³ | 103 | 1.6 | 137.5 | 17.1 | -19.5 | 46.2 | -0.8 |
| Sales to New Listings Ratio ⁴ | 69.0 | 56.7 | 89.0 | 76.9 | 74.3 | 71.8 | 52.4 |
| Months of Inventory ⁵ | 1.8 | 2.2 | 0.8 | 1.7 | 2.3 | 1.7 | 5.3 |
| Average Price | \$462,066 | 4.5 | 16.7 | 32.7 | 57.2 | 77.8 | 115.5 |
| Median Price | \$415,000 | 4.1 | 15.8 | 27.7 | 50.9 | 71.5 | 123.1 |
| Sales to List Price Ratio | 98.5 | 98.2 | 103.7 | 97.8 | 96.5 | 96.5 | 91.4 |
| Median Days on Market | 20.0 | 20.0 | 13.0 | 21.0 | 30.0 | 19.0 | 50.0 |
| Average Days on Market | 34.5 | 29.9 | 20.3 | 28.8 | 46.4 | 31.8 | 65.8 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

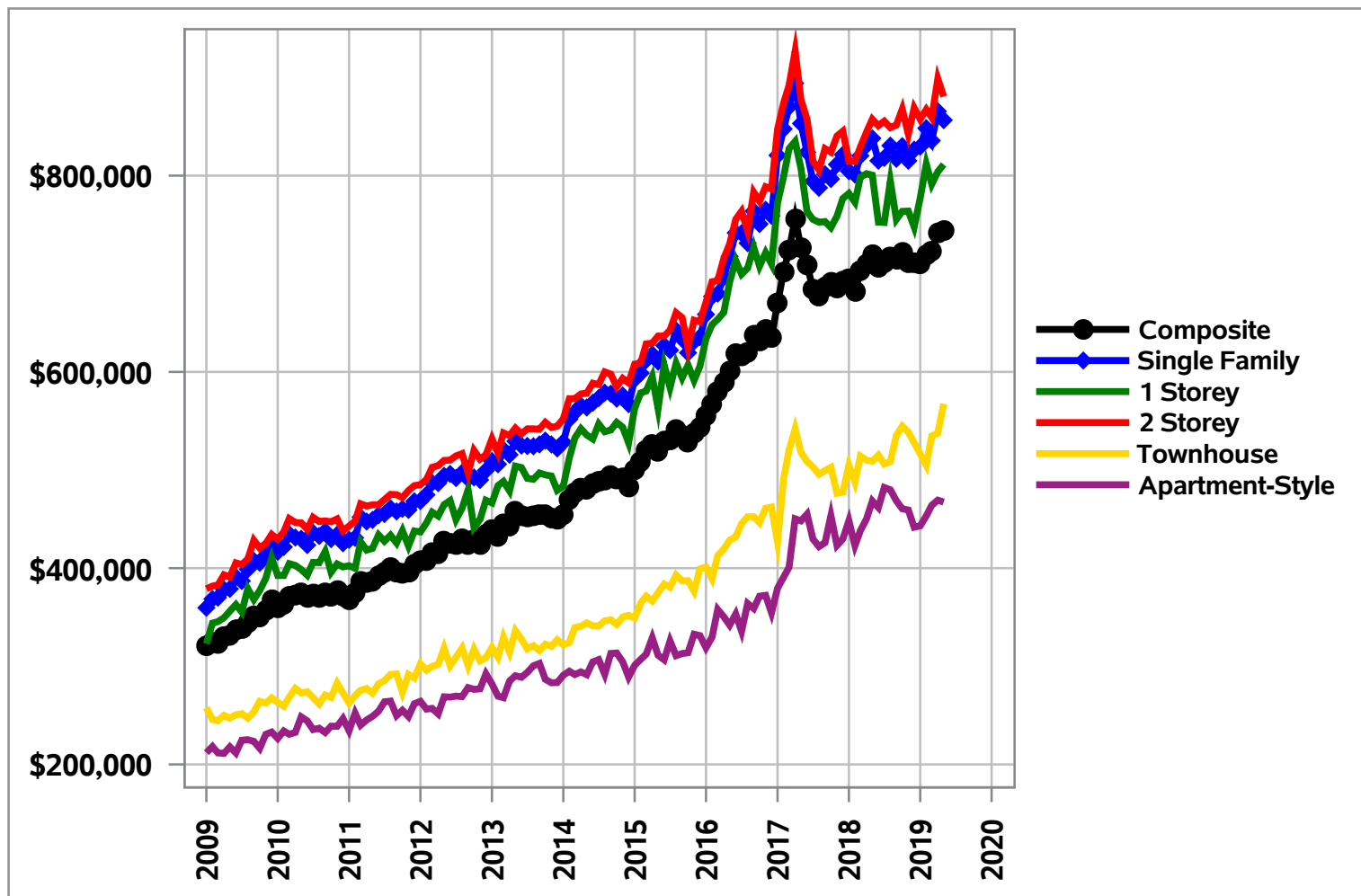
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$744,500 | 0.4 | 3.4 | 4.6 | 3.5 | 23.8 | 55.1 |
| Single Family | \$856,600 | -1.0 | 1.0 | 5.1 | 2.2 | 19.4 | 52.0 |
| One Storey | \$811,400 | 0.9 | -0.0 | 6.2 | 1.4 | 17.3 | 51.5 |
| Two Storey | \$880,600 | -2.0 | 1.5 | 4.5 | 2.7 | 20.6 | 52.3 |
| Townhouse | \$567,500 | 5.6 | 12.4 | 5.3 | 11.5 | 32.4 | 64.9 |
| Apartment-Style | \$467,400 | -0.4 | 3.1 | 1.8 | -0.2 | 36.7 | 60.3 |

MLS® HPI Benchmark Price



BURLINGTON

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1362 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1514 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 5257 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1303 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6725 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1747 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 3958 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON

MLS® HPI Benchmark Descriptions

Townhouse

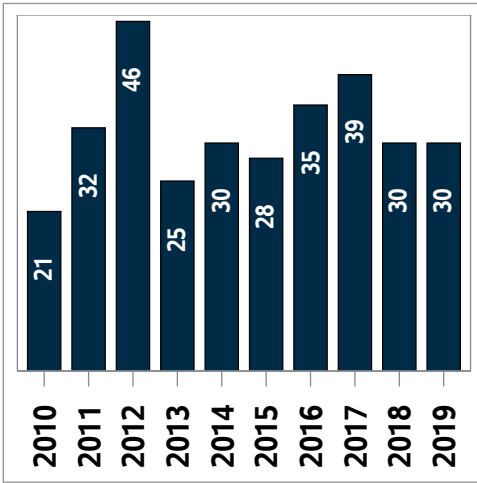
| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Attached Specification | Row |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1262 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Apartment-Style

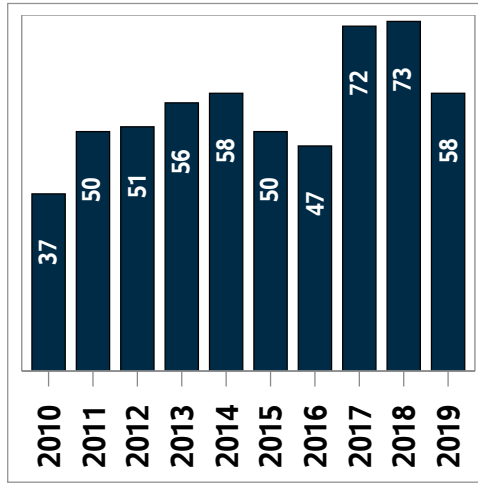
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1052 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 5 |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (30) MLS® Residential Market Activity

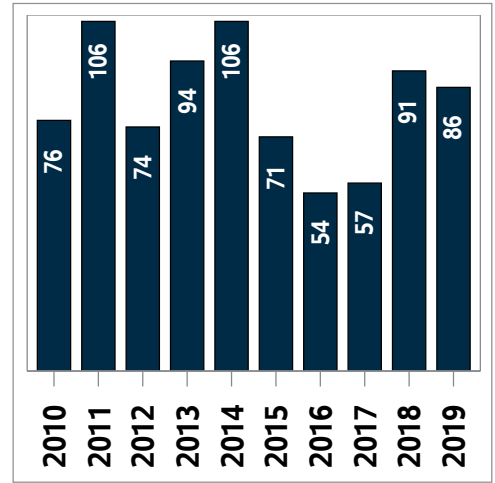
Sales Activity
(May only)



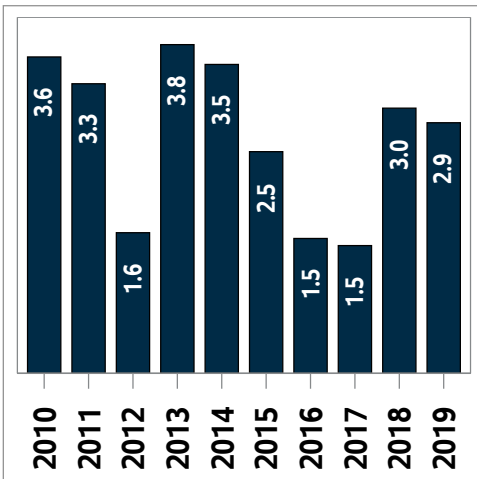
New Listings
(May only)



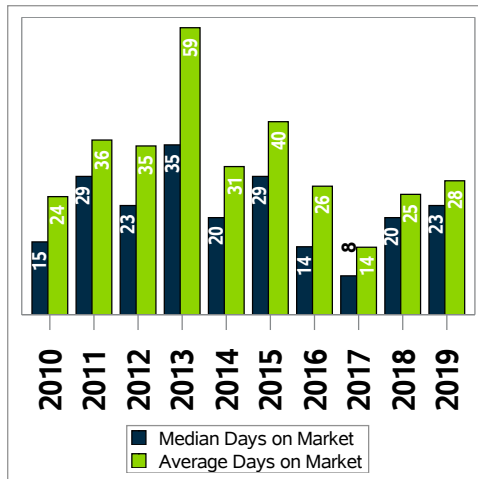
Active Listings
(May only)



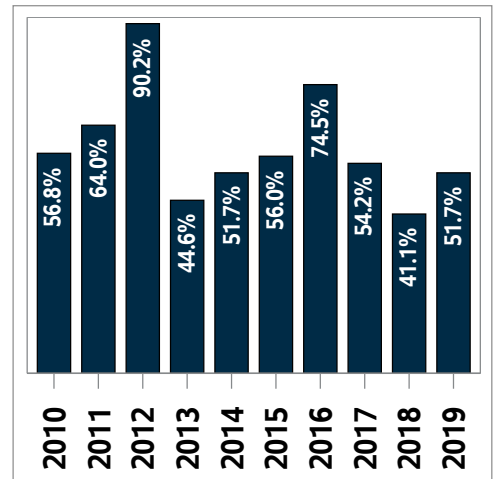
Months of Inventory
(May only)



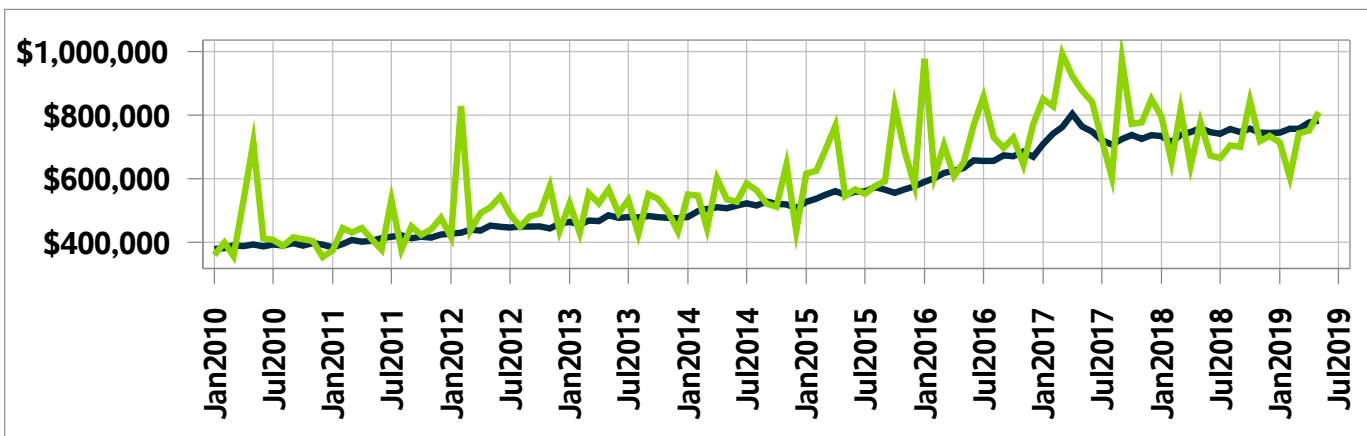
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



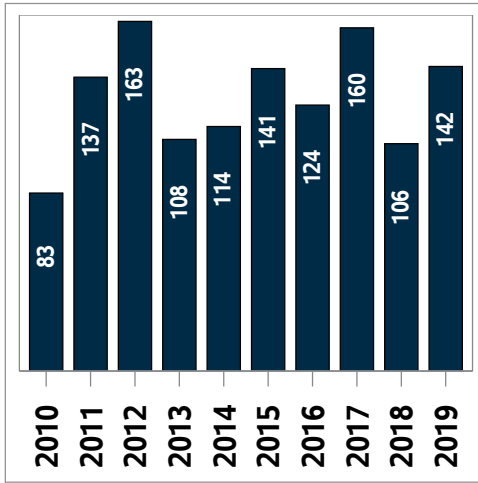
MLS® HPI Composite Benchmark Price and Average Price



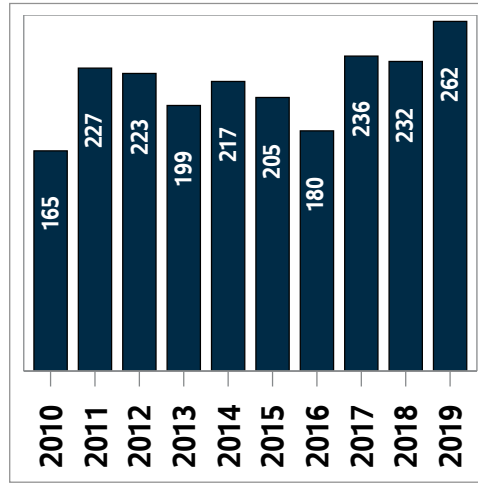
BURLINGTON (30)

MLS® Residential Market Activity

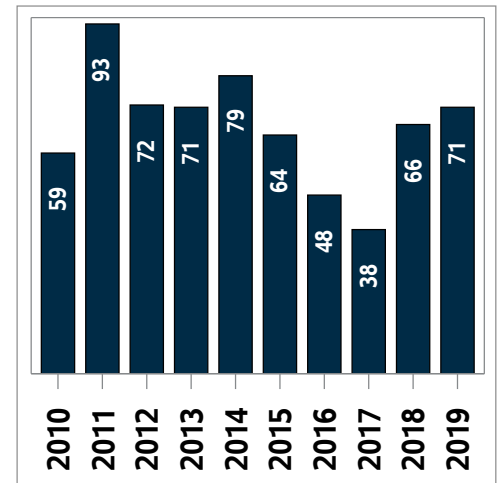
Sales Activity
(May Year-to-date)



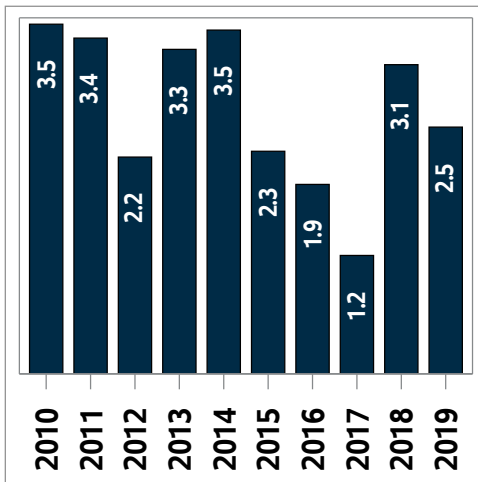
New Listings
(May Year-to-date)



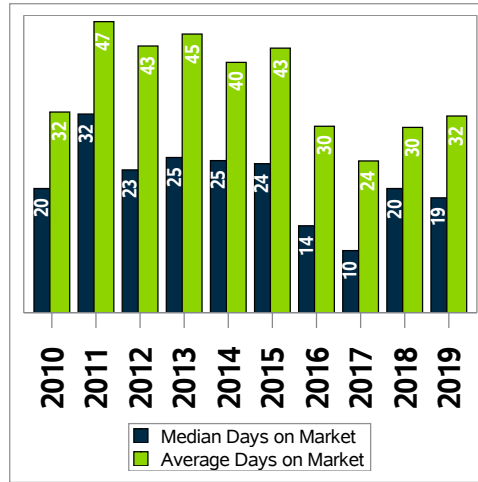
Active Listings¹
(May Year-to-date)



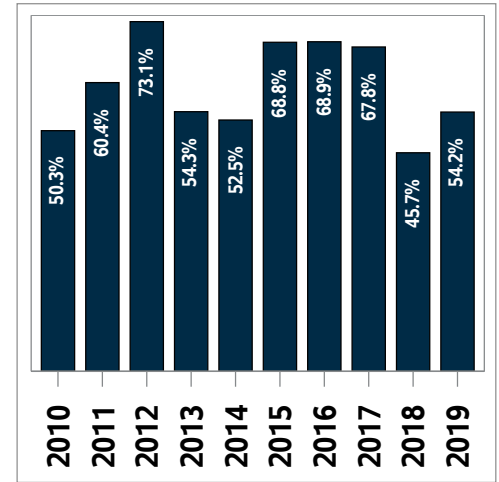
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (30)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 30 | 0.0 | -23.1 | -14.3 | 0.0 | -34.8 | 57.9 |
| Dollar Volume | \$24,285,550 | 4.1 | -29.0 | 6.5 | 51.2 | 3.6 | 245.6 |
| New Listings | 58 | -20.5 | -19.4 | 23.4 | 0.0 | 13.7 | 205.3 |
| Active Listings | 86 | -5.5 | 50.9 | 59.3 | -18.9 | 16.2 | 24.6 |
| Sales to New Listings Ratio ¹ | 51.7 | 41.1 | 54.2 | 74.5 | 51.7 | 90.2 | 100.0 |
| Months of Inventory ² | 2.9 | 3.0 | 1.5 | 1.5 | 3.5 | 1.6 | 3.6 |
| Average Price | \$809,518 | 4.1 | -7.7 | 24.2 | 51.2 | 58.8 | 118.9 |
| Median Price | \$751,444 | 12.7 | -4.3 | 15.3 | 57.9 | 65.9 | 114.7 |
| Sales to List Price Ratio | 97.7 | 97.5 | 104.4 | 101.1 | 96.7 | 95.8 | 96.6 |
| Median Days on Market | 22.5 | 20.0 | 8.0 | 14.0 | 20.0 | 22.5 | 34.0 |
| Average Days on Market | 27.6 | 24.8 | 13.9 | 26.5 | 30.5 | 34.8 | 51.5 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 142 | 34.0 | -11.3 | 14.5 | 24.6 | -12.9 | 108.8 |
| Dollar Volume | \$104,927,135 | 37.4 | -27.8 | 24.4 | 73.8 | 22.8 | 282.4 |
| New Listings | 262 | 12.9 | 11.0 | 45.6 | 20.7 | 17.5 | 140.4 |
| Active Listings ³ | 71 | 6.9 | 84.9 | 49.2 | -10.6 | -0.8 | -6.3 |
| Sales to New Listings Ratio ⁴ | 54.2 | 45.7 | 67.8 | 68.9 | 52.5 | 73.1 | 62.4 |
| Months of Inventory ⁵ | 2.5 | 3.1 | 1.2 | 1.9 | 3.5 | 2.2 | 5.6 |
| Average Price | \$738,923 | 2.6 | -18.7 | 8.7 | 39.5 | 41.0 | 83.1 |
| Median Price | \$688,000 | 3.5 | -14.7 | 9.7 | 39.4 | 53.9 | 96.6 |
| Sales to List Price Ratio | 97.8 | 97.6 | 102.8 | 99.5 | 96.5 | 96.3 | 96.1 |
| Median Days on Market | 18.5 | 20.0 | 10.0 | 14.0 | 24.5 | 23.0 | 59.0 |
| Average Days on Market | 31.7 | 29.8 | 24.4 | 30.0 | 40.3 | 43.0 | 70.8 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

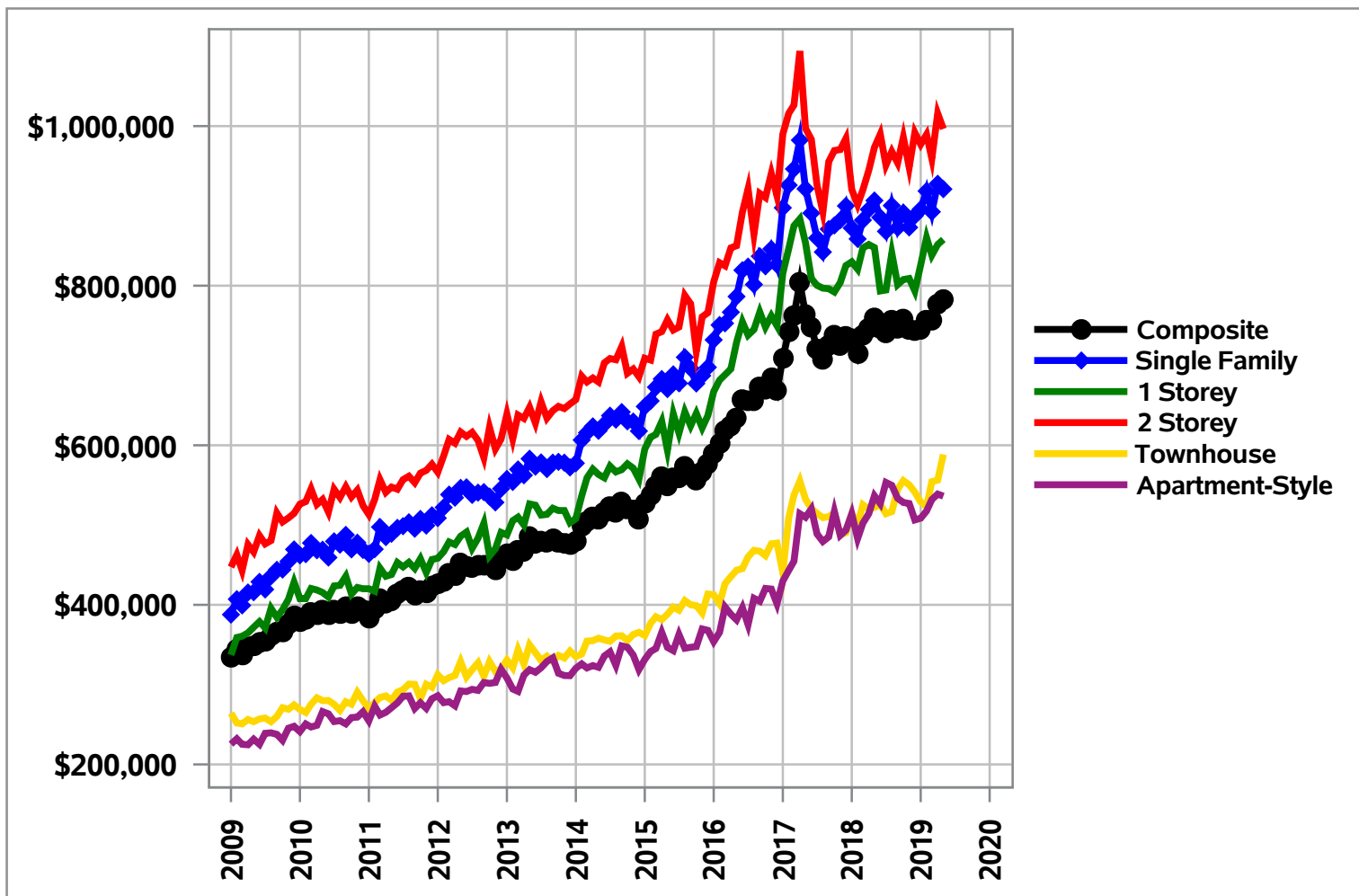
BURLINGTON (30)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$782,700 | 0.8 | 3.4 | 5.1 | 3.1 | 23.5 | 54.3 |
| Single Family | \$921,000 | -0.7 | 0.3 | 5.5 | 1.6 | 17.1 | 49.0 |
| One Storey | \$857,900 | 0.7 | -0.3 | 6.0 | 1.2 | 17.7 | 52.3 |
| Two Storey | \$996,500 | -1.9 | 0.7 | 5.1 | 2.4 | 17.2 | 46.7 |
| Townhouse | \$588,500 | 5.8 | 12.5 | 6.9 | 12.7 | 32.7 | 64.3 |
| Apartment-Style | \$536,200 | -0.5 | 3.6 | 1.7 | -0.1 | 40.7 | 66.7 |

MLS® HPI Benchmark Price



BURLINGTON (30)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1389 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1582 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7500 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (30)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1364 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7564 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1967 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7257 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 9 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (30)

MLS® HPI Benchmark Descriptions

Townhouse

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Attached Specification | Row |
| Basement Finish | Totally finished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1225 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 6 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

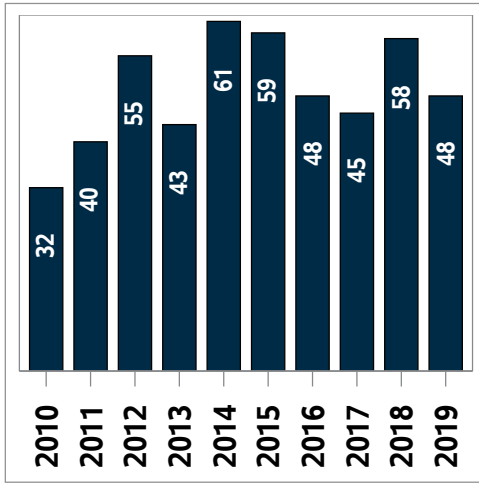
Apartment-Style

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1119 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 6 |
| Wastewater Disposal | Municipal sewers |

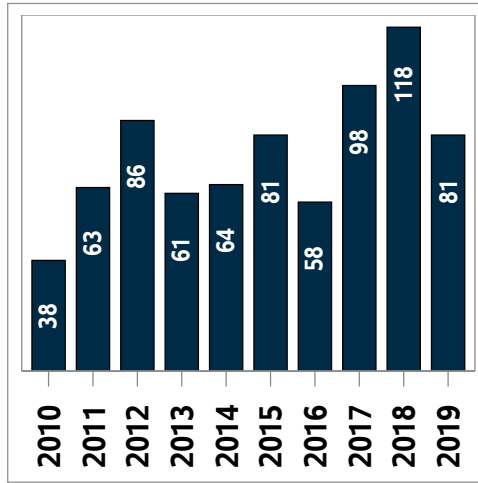
BURLINGTON (31)

MLS® Residential Market Activity

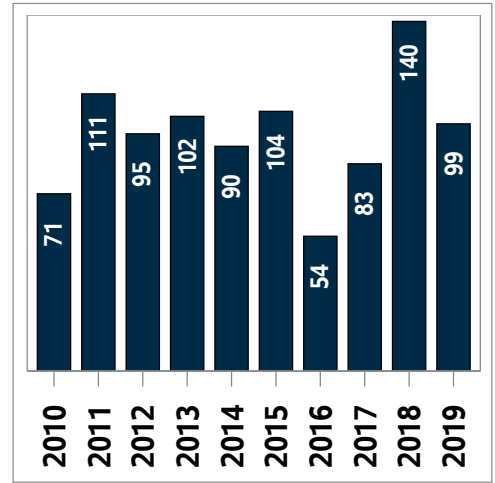
Sales Activity
(May only)



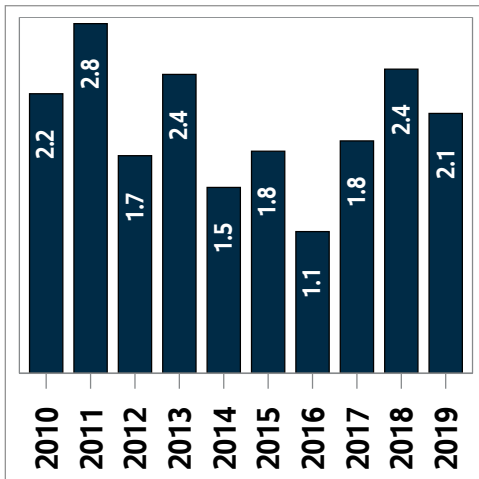
New Listings
(May only)



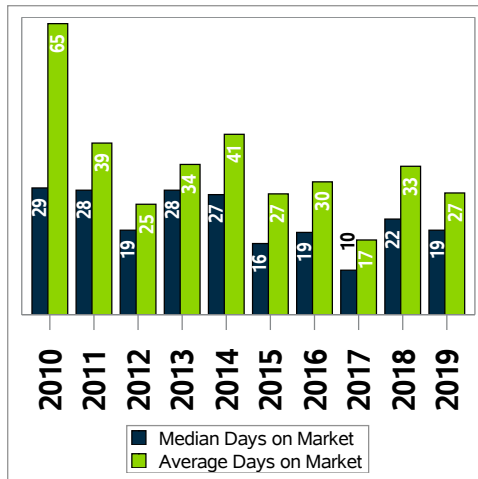
Active Listings
(May only)



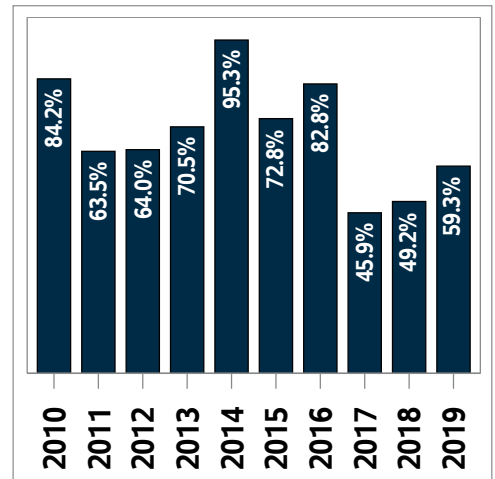
Months of Inventory
(May only)



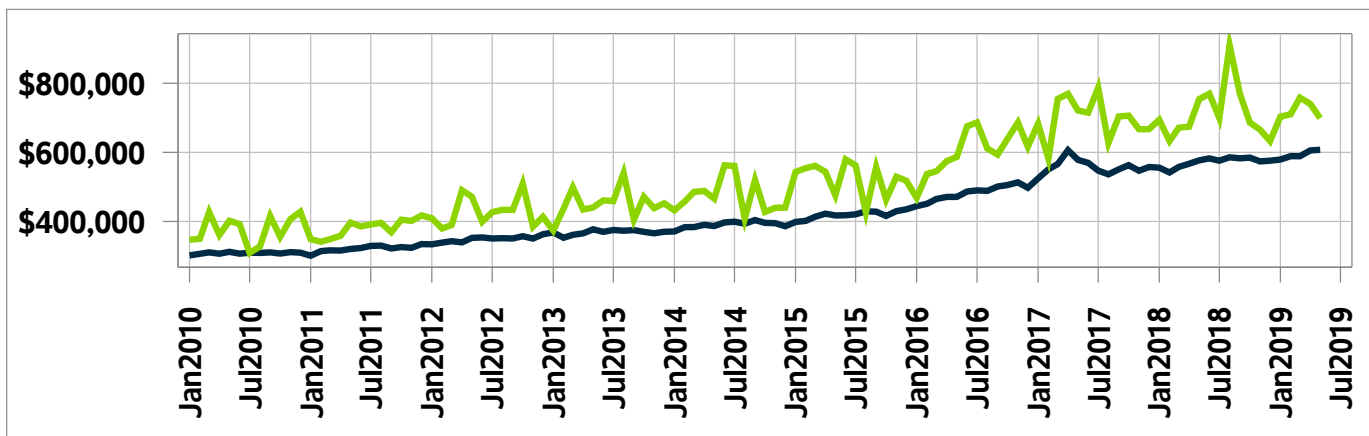
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



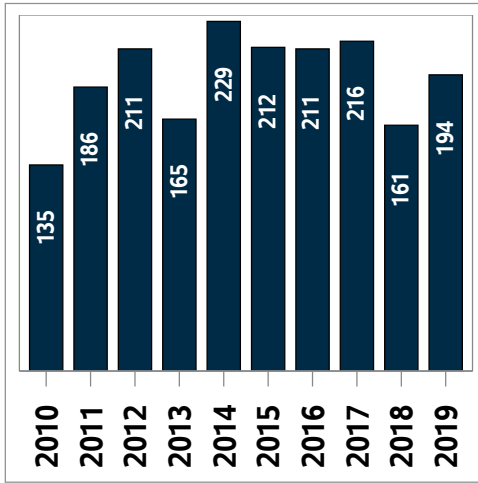
MLS® HPI Composite Benchmark Price and Average Price



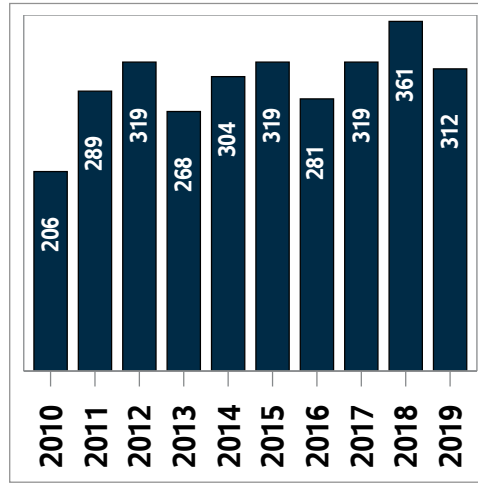
BURLINGTON (31)

MLS® Residential Market Activity

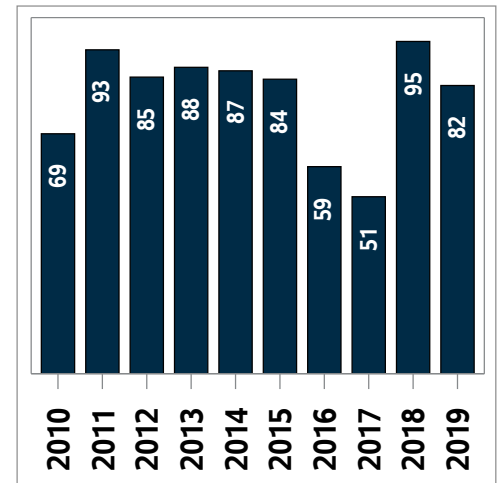
Sales Activity
(May Year-to-date)



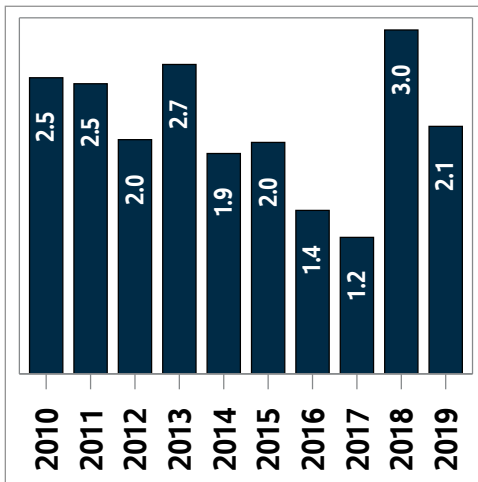
New Listings
(May Year-to-date)



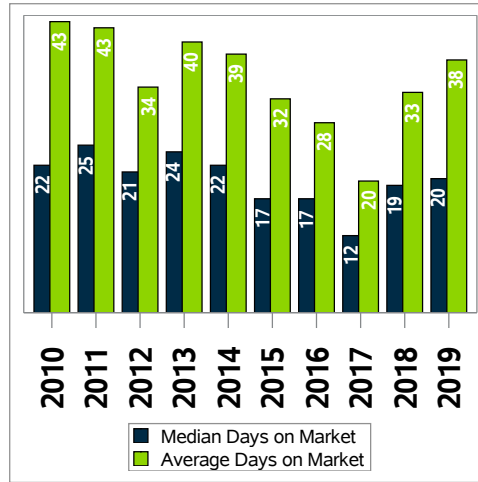
Active Listings¹
(May Year-to-date)



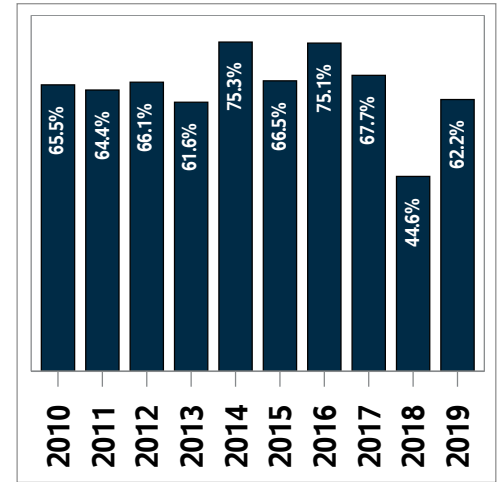
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (31)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 48 | -17.2 | 6.7 | 0.0 | -21.3 | -12.7 | 92.0 |
| Dollar Volume | \$33,548,407 | -23.3 | 3.4 | 19.1 | 18.1 | 29.4 | 243.2 |
| New Listings | 81 | -31.4 | -17.3 | 39.7 | 26.6 | -5.8 | 138.2 |
| Active Listings | 99 | -29.3 | 19.3 | 83.3 | 10.0 | 4.2 | 6.5 |
| Sales to New Listings Ratio ¹ | 59.3 | 49.2 | 45.9 | 82.8 | 95.3 | 64.0 | 73.5 |
| Months of Inventory ² | 2.1 | 2.4 | 1.8 | 1.1 | 1.5 | 1.7 | 3.7 |
| Average Price | \$698,925 | -7.3 | -3.1 | 19.1 | 50.0 | 48.3 | 78.8 |
| Median Price | \$668,500 | -5.5 | -5.2 | 19.9 | 49.2 | 51.9 | 96.6 |
| Sales to List Price Ratio | 98.3 | 98.7 | 101.7 | 100.7 | 97.8 | 97.3 | 97.1 |
| Median Days on Market | 19.0 | 21.5 | 10.0 | 18.5 | 27.0 | 19.0 | 40.0 |
| Average Days on Market | 27.4 | 33.4 | 16.8 | 29.9 | 40.6 | 24.8 | 48.6 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 194 | 20.5 | -10.2 | -8.1 | -15.3 | -8.1 | 83.0 |
| Dollar Volume | \$140,591,899 | 26.0 | -8.5 | 20.3 | 30.9 | 49.8 | 320.5 |
| New Listings | 312 | -13.6 | -2.2 | 11.0 | 2.6 | -2.2 | 63.4 |
| Active Listings ³ | 82 | -13.3 | 62.8 | 39.2 | -4.8 | -2.8 | -12.2 |
| Sales to New Listings Ratio ⁴ | 62.2 | 44.6 | 67.7 | 75.1 | 75.3 | 66.1 | 55.5 |
| Months of Inventory ⁵ | 2.1 | 3.0 | 1.2 | 1.4 | 1.9 | 2.0 | 4.4 |
| Average Price | \$724,701 | 4.6 | 1.9 | 30.8 | 54.5 | 62.9 | 129.8 |
| Median Price | \$657,500 | 2.4 | -6.1 | 22.3 | 46.7 | 59.2 | 126.7 |
| Sales to List Price Ratio | 98.0 | 98.1 | 102.2 | 98.8 | 97.5 | 97.2 | 92.8 |
| Median Days on Market | 20.0 | 19.0 | 11.5 | 17.0 | 22.0 | 21.0 | 49.5 |
| Average Days on Market | 37.7 | 32.9 | 19.6 | 28.3 | 38.6 | 33.7 | 62.1 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

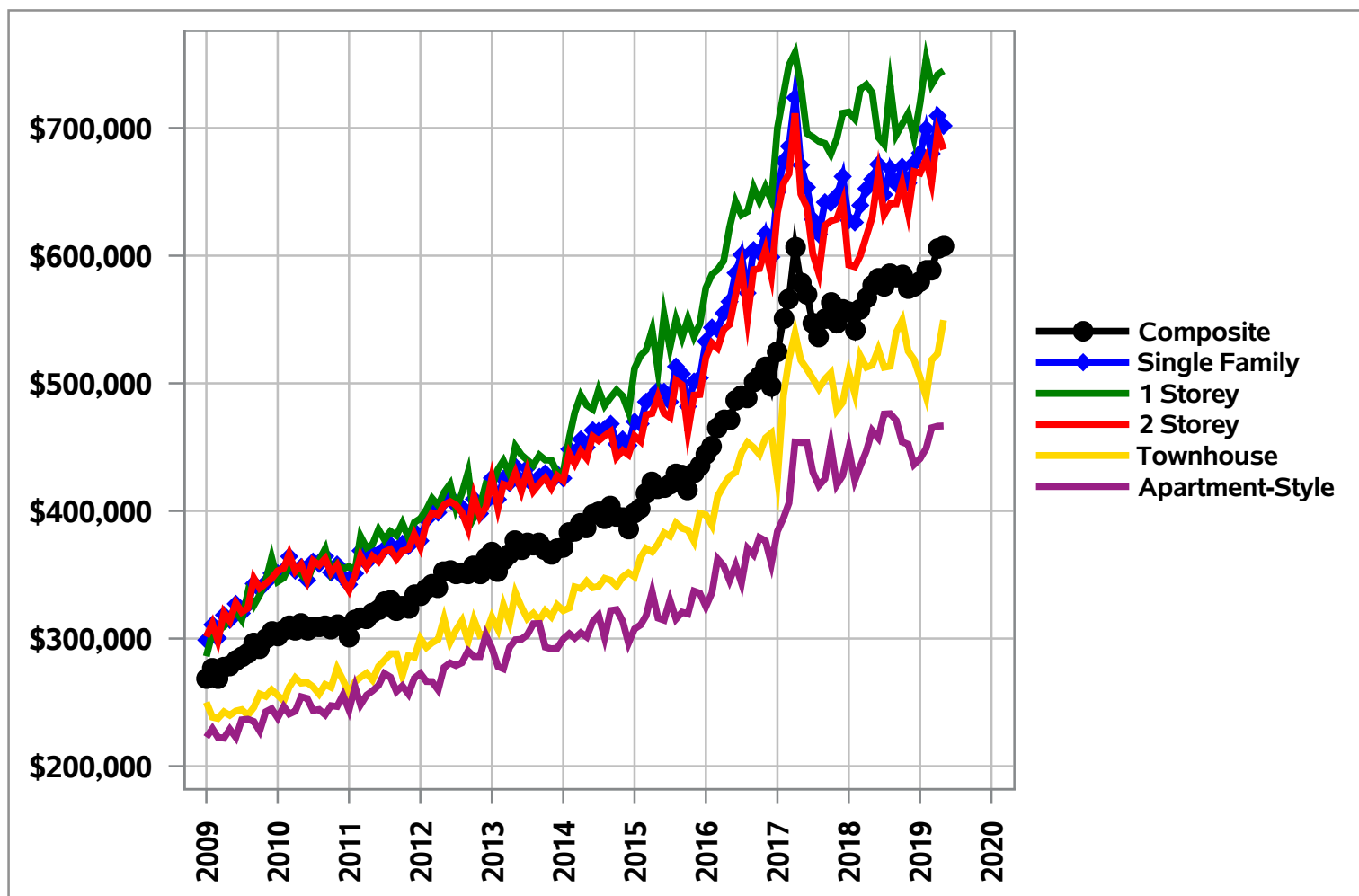
BURLINGTON (31)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$607,400 | 0.3 | 3.1 | 5.9 | 5.3 | 29.0 | 57.1 |
| Single Family | \$701,700 | -1.1 | 0.3 | 6.8 | 6.3 | 24.4 | 56.0 |
| One Storey | \$744,800 | 0.4 | -1.2 | 4.7 | 2.4 | 19.7 | 54.3 |
| Two Storey | \$683,100 | -2.0 | 1.1 | 7.8 | 8.4 | 25.1 | 54.8 |
| Townhouse | \$549,500 | 5.0 | 12.3 | 4.6 | 6.9 | 28.7 | 59.3 |
| Apartment-Style | \$466,600 | 0.0 | 3.9 | 3.2 | 0.8 | 35.1 | 54.9 |

MLS® HPI Benchmark Price



BURLINGTON (31)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1197 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1322 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 5122 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (31)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1195 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7781 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1379 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 4544 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Attached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (31)

MLS® HPI Benchmark Descriptions

Townhouse

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 0 to 5 |
| Attached Specification | Row |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1192 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

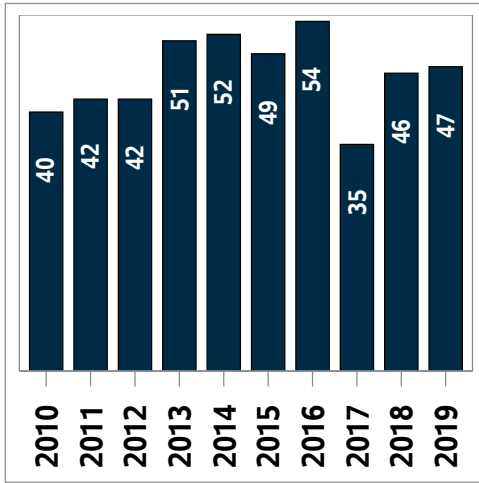
Apartment-Style

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1041 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 6 |
| Type Of Pool | In ground |
| Wastewater Disposal | Municipal sewers |

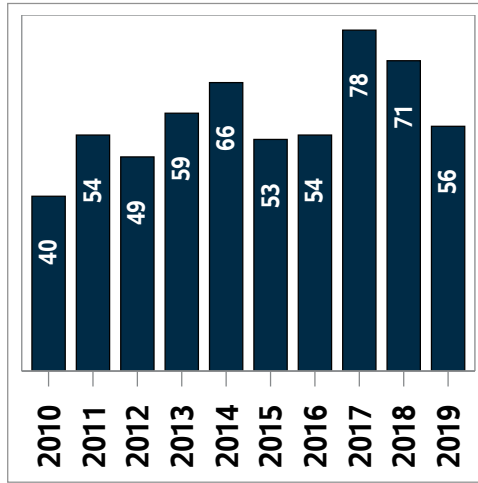
BURLINGTON (32)

MLS® Residential Market Activity

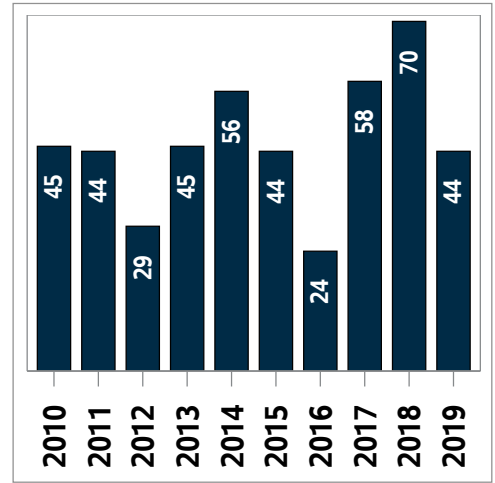
Sales Activity
(May only)



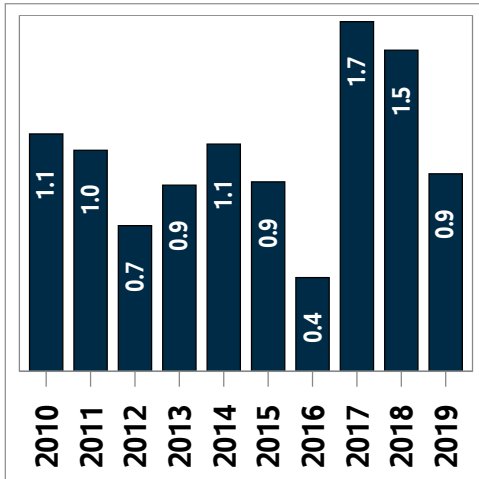
New Listings
(May only)



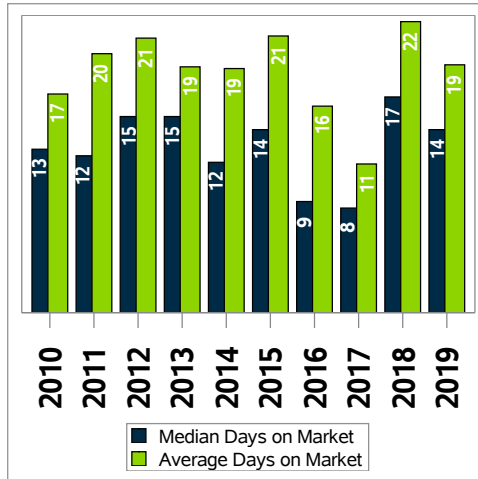
Active Listings
(May only)



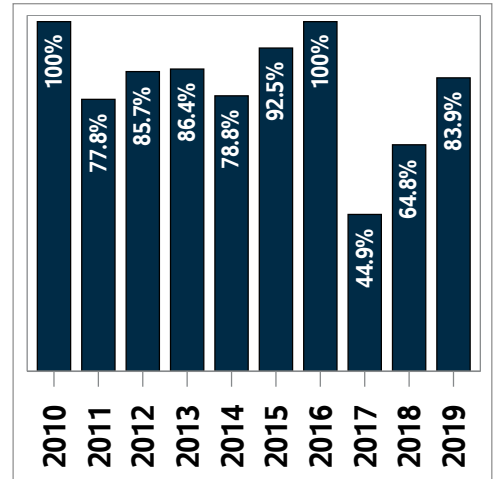
Months of Inventory
(May only)



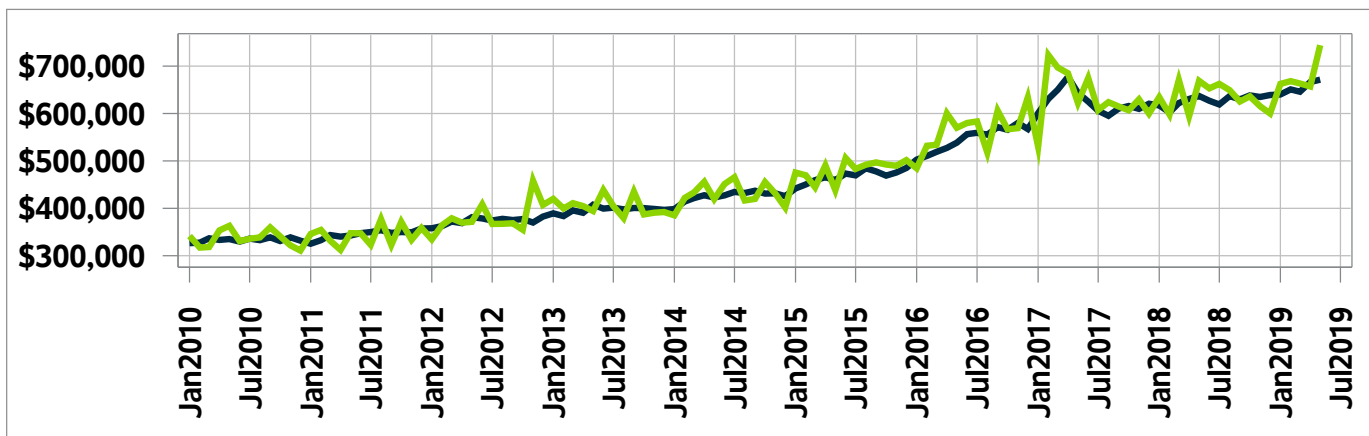
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



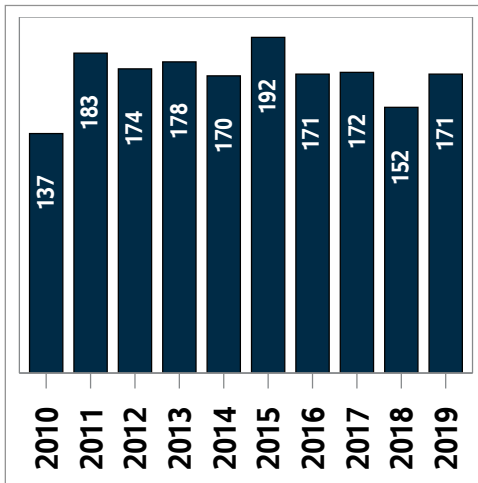
MLS® HPI Composite Benchmark Price and Average Price



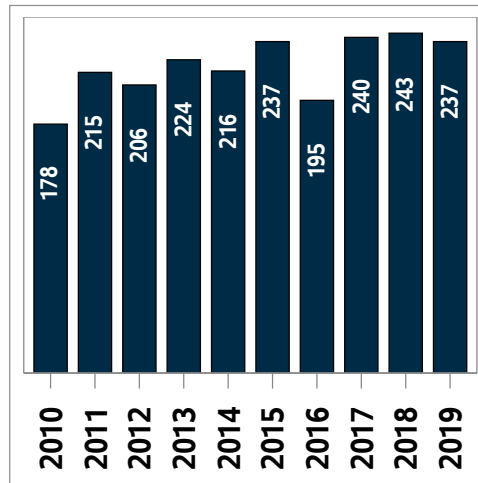
BURLINGTON (32)

MLS® Residential Market Activity

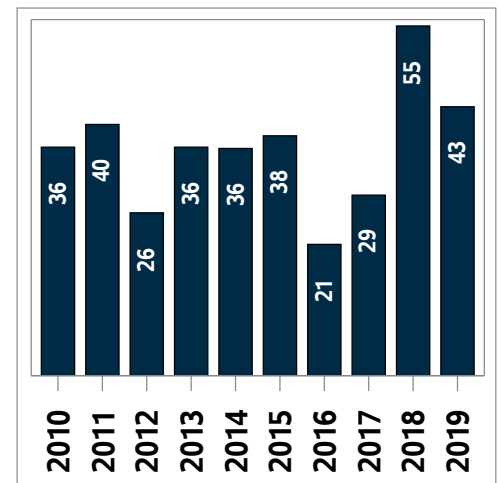
Sales Activity
(May Year-to-date)



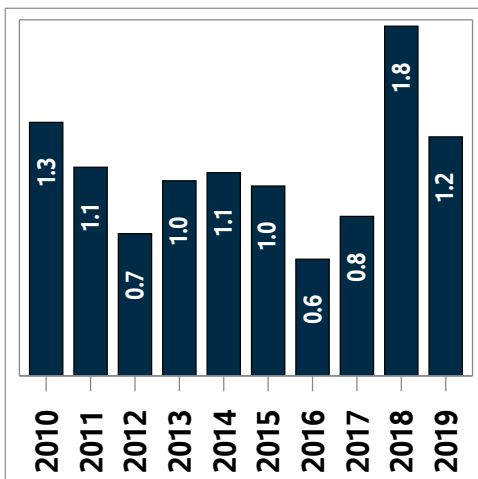
New Listings
(May Year-to-date)



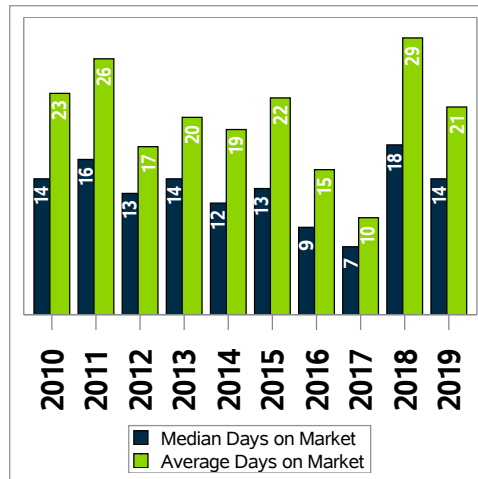
Active Listings¹
(May Year-to-date)



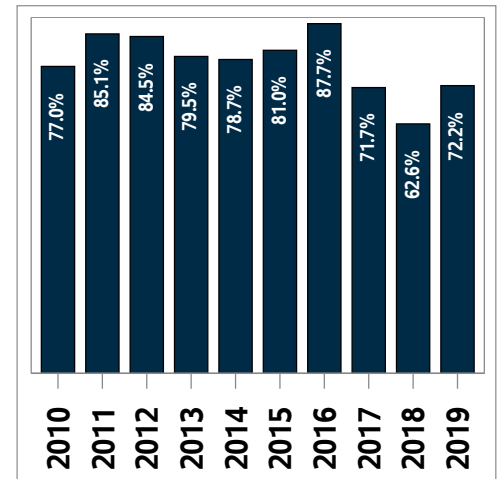
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (32)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 47 | 2.2 | 34.3 | -13.0 | -9.6 | 11.9 | 20.5 |
| Dollar Volume | \$34,975,700 | 13.7 | 60.6 | 13.6 | 60.4 | 124.2 | 169.7 |
| New Listings | 56 | -21.1 | -28.2 | 3.7 | -15.2 | 14.3 | 86.7 |
| Active Listings | 44 | -37.1 | -24.1 | 83.3 | -21.4 | 51.7 | -12.0 |
| Sales to New Listings Ratio ¹ | 83.9 | 64.8 | 44.9 | 100.0 | 78.8 | 85.7 | 130.0 |
| Months of Inventory ² | 0.9 | 1.5 | 1.7 | 0.4 | 1.1 | 0.7 | 1.3 |
| Average Price | \$744,164 | 11.3 | 19.6 | 30.6 | 77.4 | 100.3 | 123.8 |
| Median Price | \$715,500 | 9.7 | 19.2 | 18.4 | 65.4 | 101.3 | 111.1 |
| Sales to List Price Ratio | 98.7 | 98.4 | 105.8 | 102.7 | 100.2 | 98.8 | 97.5 |
| Median Days on Market | 14.0 | 16.5 | 8.0 | 8.5 | 11.5 | 15.0 | 26.0 |
| Average Days on Market | 19.0 | 22.3 | 11.4 | 15.8 | 18.7 | 21.0 | 37.8 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 171 | 12.5 | -0.6 | 0.0 | 0.6 | -1.7 | 35.7 |
| Dollar Volume | \$116,991,313 | 20.2 | 1.5 | 22.1 | 62.2 | 82.6 | 206.3 |
| New Listings | 237 | -2.5 | -1.2 | 21.5 | 9.7 | 15.0 | 46.3 |
| Active Listings ³ | 43 | -23.1 | 49.0 | 104.8 | 18.3 | 65.1 | -28.5 |
| Sales to New Listings Ratio ⁴ | 72.2 | 62.6 | 71.7 | 87.7 | 78.7 | 84.5 | 77.8 |
| Months of Inventory ⁵ | 1.2 | 1.8 | 0.8 | 0.6 | 1.1 | 0.7 | 2.4 |
| Average Price | \$684,160 | 6.9 | 2.1 | 22.1 | 61.3 | 85.9 | 125.7 |
| Median Price | \$700,000 | 8.5 | 4.2 | 22.8 | 60.9 | 94.3 | 143.5 |
| Sales to List Price Ratio | 98.7 | 98.5 | 107.8 | 102.0 | 99.8 | 98.9 | 96.6 |
| Median Days on Market | 14.0 | 17.5 | 7.0 | 9.0 | 11.5 | 12.5 | 33.0 |
| Average Days on Market | 21.4 | 28.5 | 10.0 | 14.9 | 19.1 | 17.3 | 50.6 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

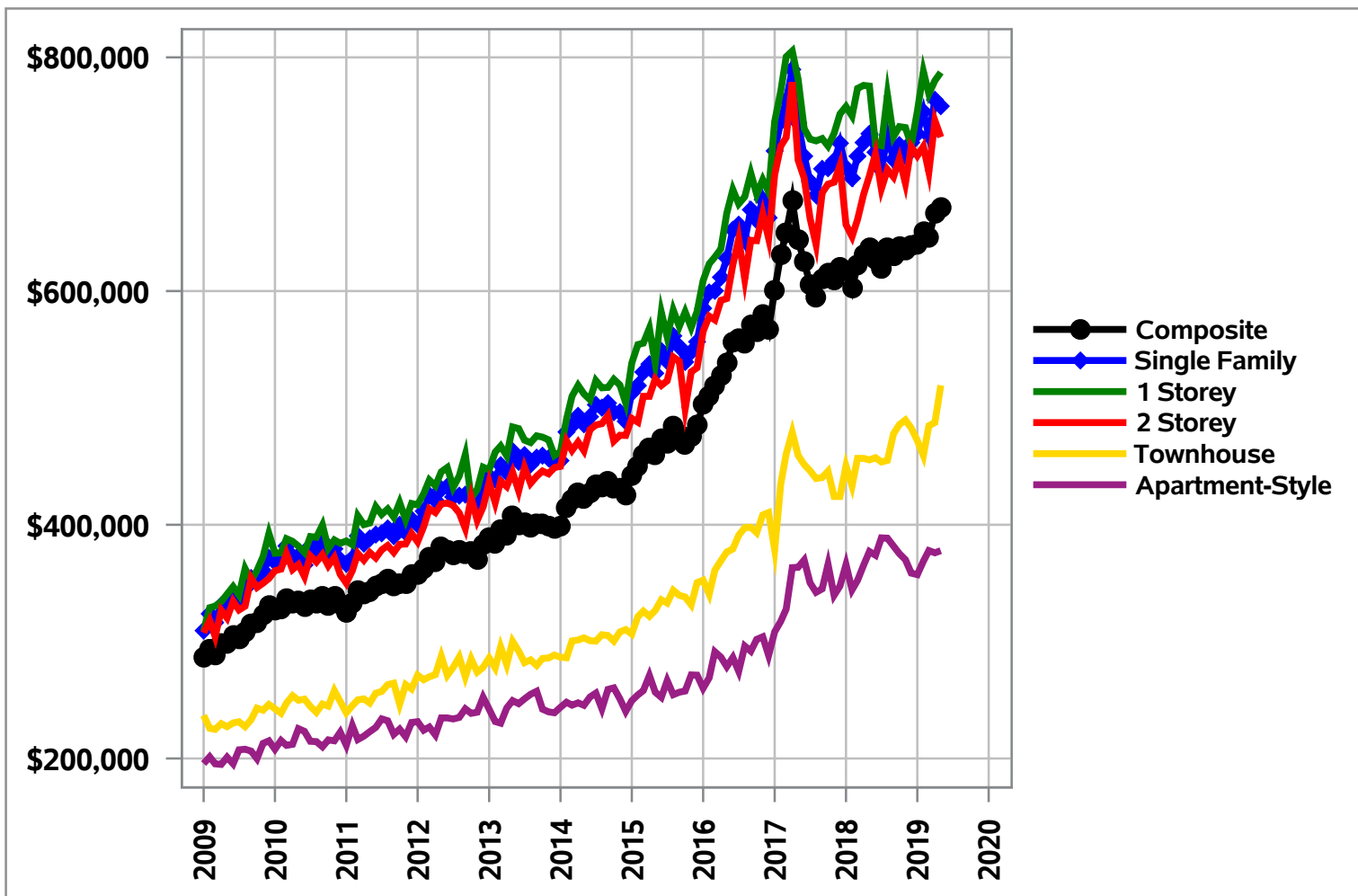
BURLINGTON (32)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$671,400 | 0.8 | 3.2 | 5.7 | 5.4 | 24.7 | 58.8 |
| Single Family | \$758,200 | -0.7 | 0.6 | 6.0 | 3.2 | 20.7 | 56.0 |
| One Storey | \$787,100 | 0.9 | -0.1 | 6.4 | 1.5 | 18.1 | 53.7 |
| Two Storey | \$731,700 | -1.9 | 1.1 | 5.7 | 4.7 | 23.3 | 57.9 |
| Townhouse | \$519,300 | 6.5 | 13.1 | 6.0 | 14.0 | 37.9 | 71.3 |
| Apartment-Style | \$377,800 | 0.5 | 2.4 | 2.1 | 0.2 | 35.6 | 53.9 |

MLS® HPI Benchmark Price



BURLINGTON (32)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1277 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1309 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 5035 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (32)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1284 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 5750 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1365 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 3300 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Attached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (32)

MLS® HPI Benchmark Descriptions

Townhouse

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Attached Specification | Row |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1239 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

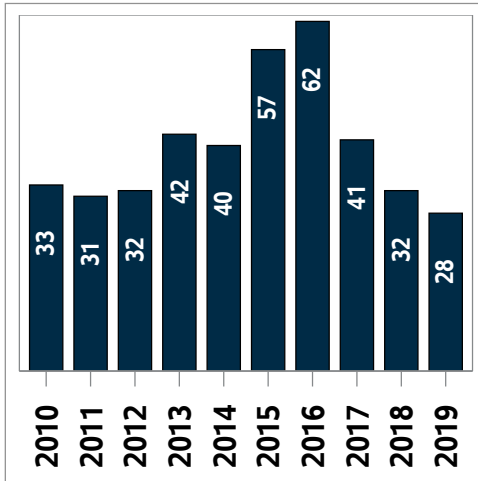
Apartment-Style

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 16 to 30 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1108 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Electricity |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 6 |
| Wastewater Disposal | Municipal sewers |

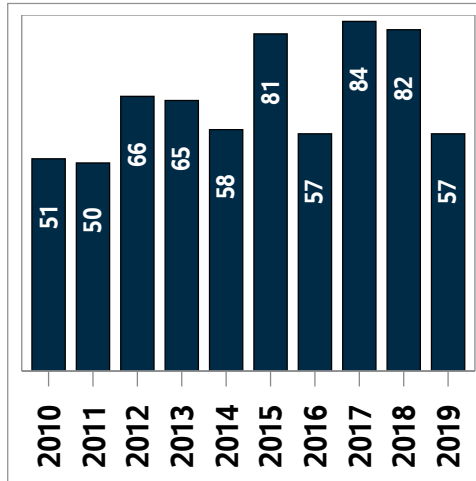
BURLINGTON (33)

MLS® Residential Market Activity

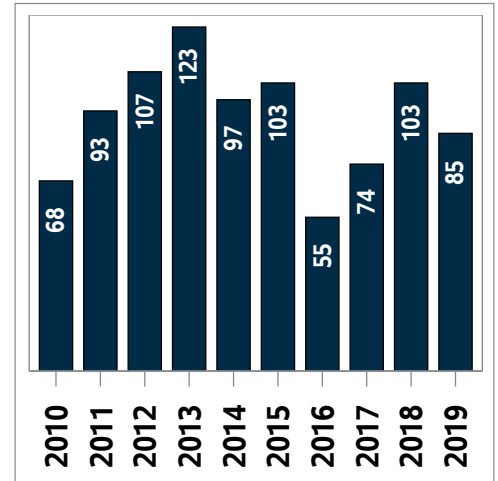
Sales Activity
(May only)



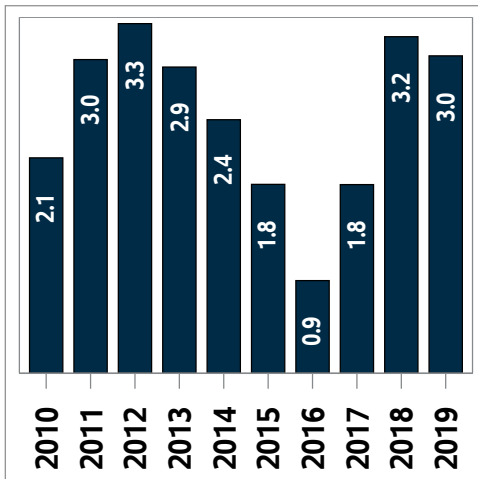
New Listings
(May only)



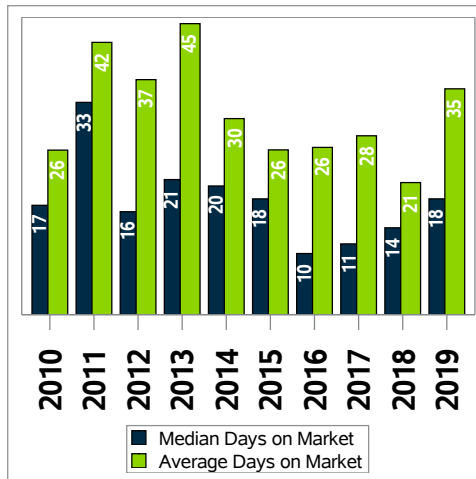
Active Listings
(May only)



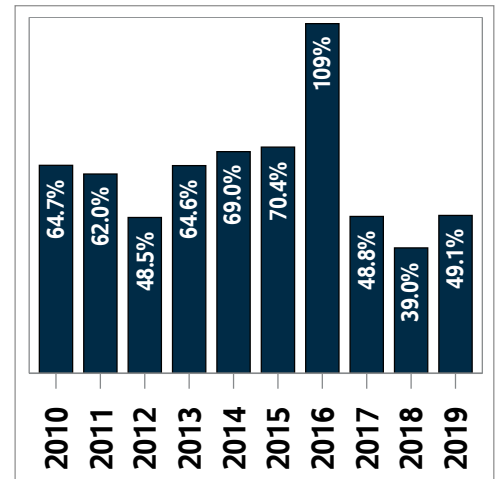
Months of Inventory
(May only)



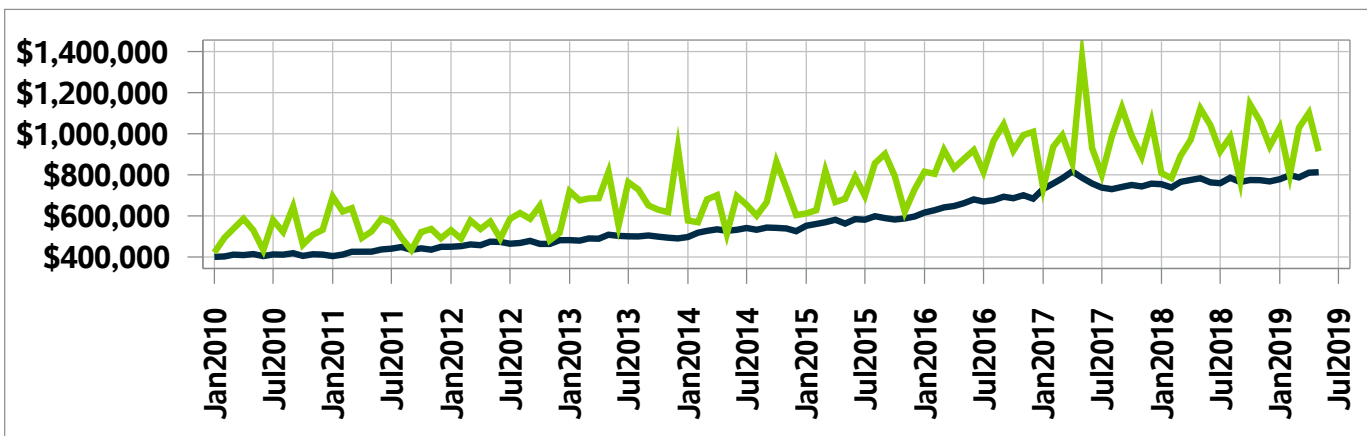
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



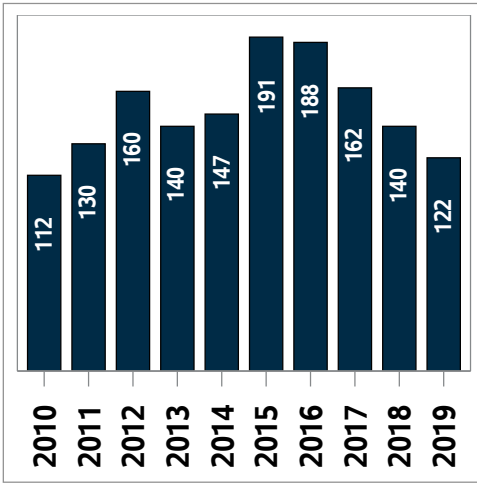
MLS® HPI Composite Benchmark Price and Average Price



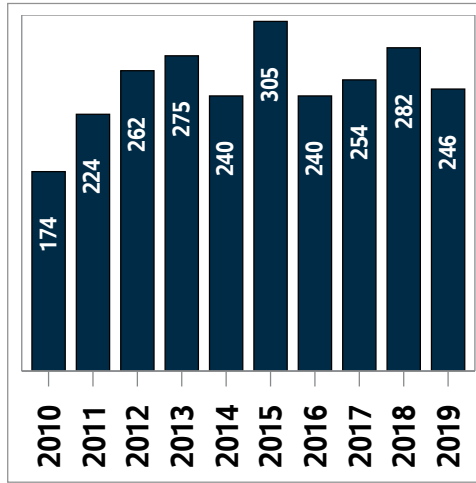
BURLINGTON (33)

MLS® Residential Market Activity

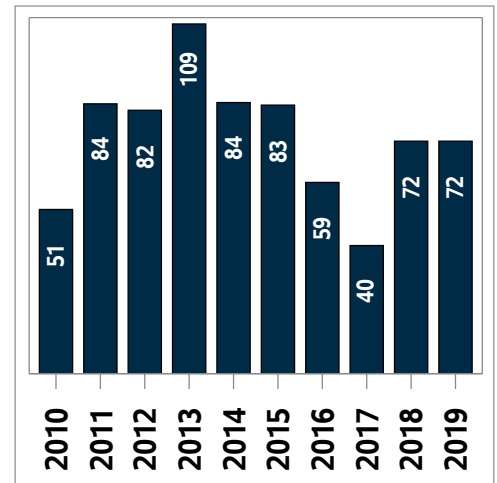
Sales Activity
(May Year-to-date)



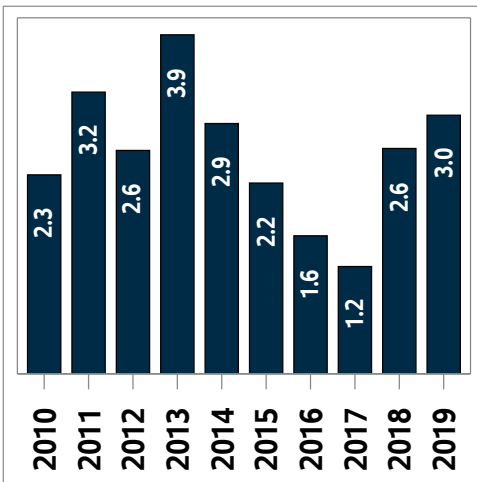
New Listings
(May Year-to-date)



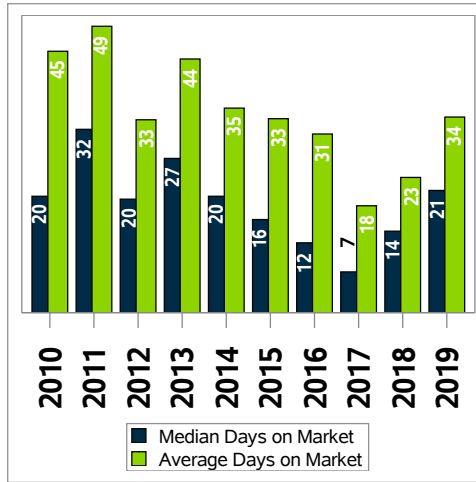
Active Listings¹
(May Year-to-date)



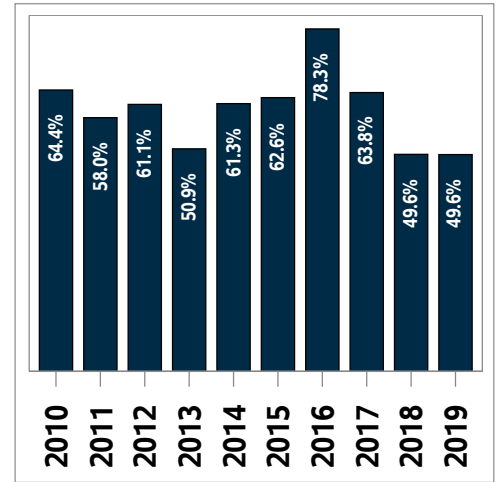
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (33)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 28 | -12.5 | -31.7 | -54.8 | -30.0 | -12.5 | 7.7 |
| Dollar Volume | \$25,618,500 | -28.7 | -54.4 | -52.9 | 24.9 | 39.8 | 124.6 |
| New Listings | 57 | -30.5 | -32.1 | 0.0 | -1.7 | -13.6 | 35.7 |
| Active Listings | 85 | -17.5 | 14.9 | 54.5 | -12.4 | -20.6 | -6.6 |
| Sales to New Listings Ratio ¹ | 49.1 | 39.0 | 48.8 | 108.8 | 69.0 | 48.5 | 61.9 |
| Months of Inventory ² | 3.0 | 3.2 | 1.8 | 0.9 | 2.4 | 3.3 | 3.5 |
| Average Price | \$914,946 | -18.5 | -33.2 | 4.3 | 78.4 | 59.8 | 108.5 |
| Median Price | \$847,500 | -8.3 | -22.9 | 10.8 | 68.4 | 65.2 | 122.6 |
| Sales to List Price Ratio | 98.0 | 98.5 | 100.9 | 101.2 | 99.2 | 96.9 | 98.2 |
| Median Days on Market | 18.0 | 13.5 | 11.0 | 9.5 | 20.0 | 16.0 | 36.5 |
| Average Days on Market | 35.1 | 20.5 | 27.8 | 26.0 | 30.5 | 36.5 | 56.3 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 122 | -12.9 | -24.7 | -35.1 | -17.0 | -23.8 | 54.4 |
| Dollar Volume | \$121,688,726 | -7.4 | -26.5 | -24.5 | 36.4 | 39.6 | 263.3 |
| New Listings | 246 | -12.8 | -3.1 | 2.5 | 2.5 | -6.1 | 53.8 |
| Active Listings ³ | 72 | 0.0 | 81.4 | 21.5 | -14.3 | -11.7 | -23.0 |
| Sales to New Listings Ratio ⁴ | 49.6 | 49.6 | 63.8 | 78.3 | 61.3 | 61.1 | 49.4 |
| Months of Inventory ⁵ | 3.0 | 2.6 | 1.2 | 1.6 | 2.9 | 2.6 | 5.9 |
| Average Price | \$997,449 | 6.3 | -2.4 | 16.4 | 64.3 | 83.0 | 135.3 |
| Median Price | \$845,000 | 8.3 | -3.6 | 16.9 | 62.5 | 77.9 | 138.0 |
| Sales to List Price Ratio | 97.3 | 98.7 | 105.2 | 99.3 | 98.3 | 98.6 | 97.0 |
| Median Days on Market | 21.0 | 14.0 | 7.0 | 12.0 | 20.0 | 19.5 | 45.0 |
| Average Days on Market | 33.6 | 23.2 | 18.4 | 30.7 | 35.1 | 33.1 | 59.5 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

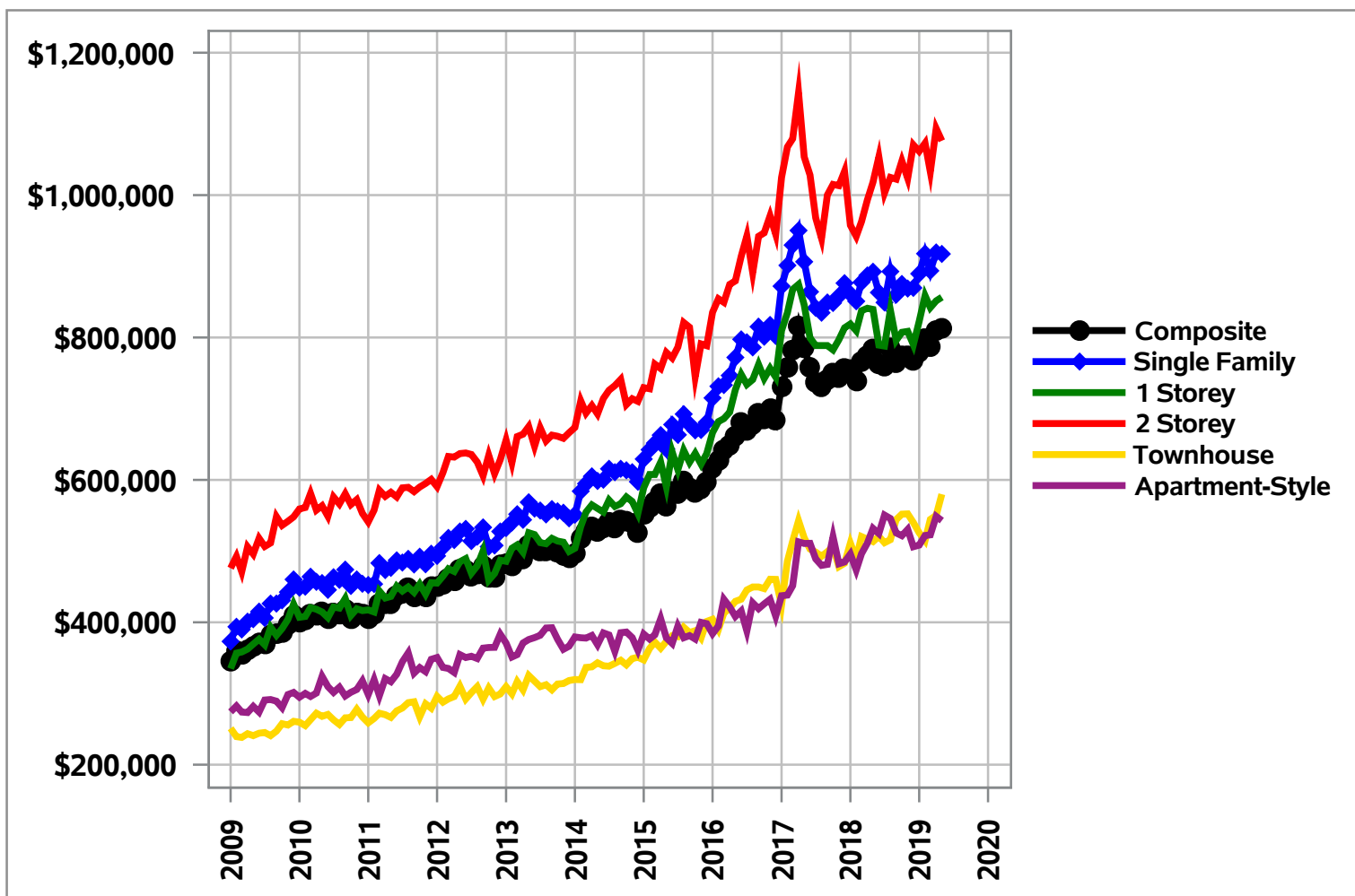
BURLINGTON (33)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$812,600 | 0.3 | 1.8 | 5.0 | 3.7 | 22.8 | 54.0 |
| Single Family | \$917,400 | -0.2 | -0.0 | 5.6 | 2.8 | 18.8 | 53.3 |
| One Storey | \$856,600 | 0.6 | -0.3 | 5.9 | 2.0 | 17.9 | 53.0 |
| Two Storey | \$1,076,300 | -1.6 | 0.3 | 5.1 | 5.7 | 22.4 | 55.4 |
| Townhouse | \$579,900 | 5.4 | 12.6 | 5.0 | 13.0 | 35.0 | 69.0 |
| Apartment-Style | \$542,800 | -1.1 | 4.0 | 2.3 | 2.0 | 33.0 | 47.3 |

MLS® HPI Benchmark Price



BURLINGTON (33)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1346 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1404 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7260 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (33)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1292 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7245 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 4 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 2321 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7735 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 10 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (33)

MLS® HPI Benchmark Descriptions

Townhouse

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Attached Specification | Row |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1249 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

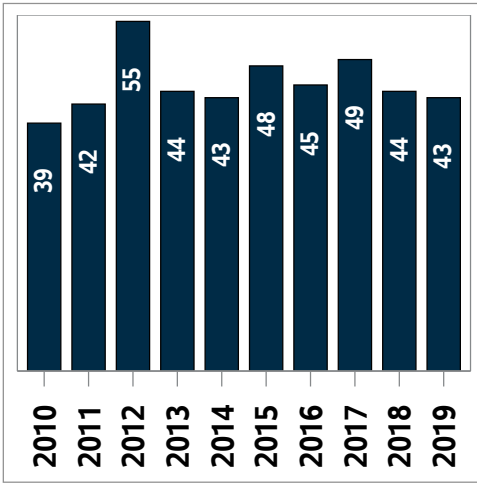
Apartment-Style

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1224 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 6 |
| Wastewater Disposal | Municipal sewers |

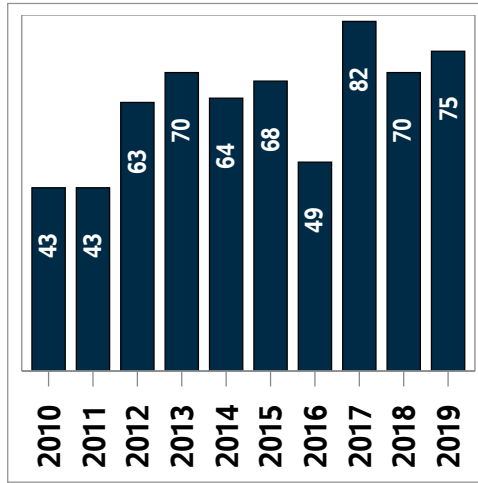
BURLINGTON (34)

MLS® Residential Market Activity

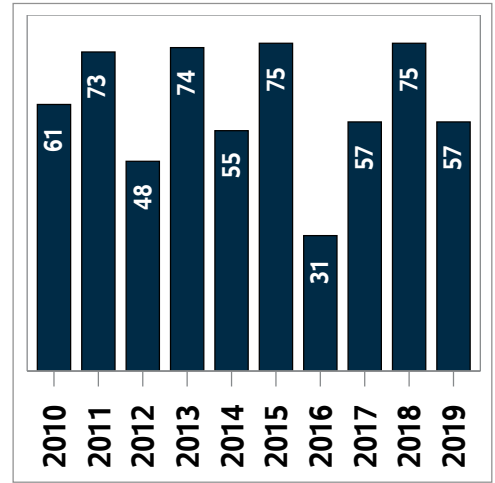
Sales Activity
(May only)



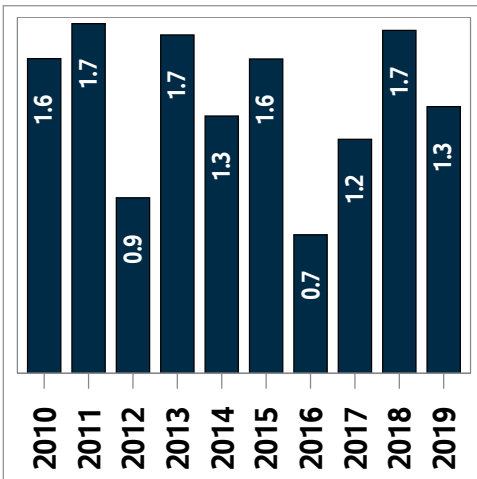
New Listings
(May only)



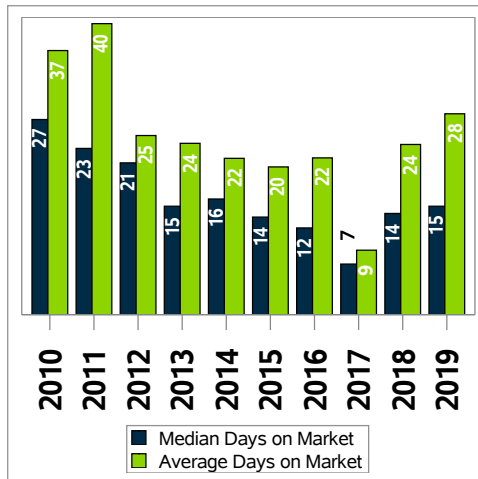
Active Listings
(May only)



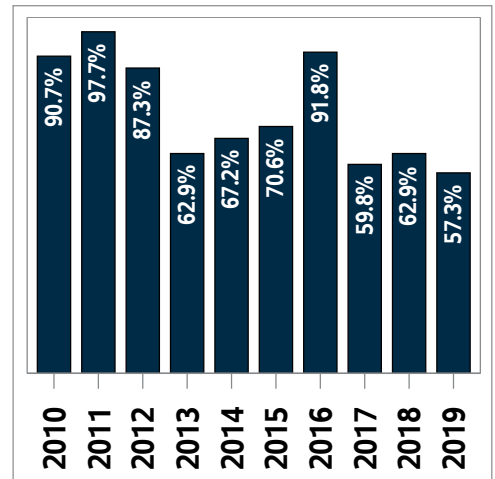
Months of Inventory
(May only)



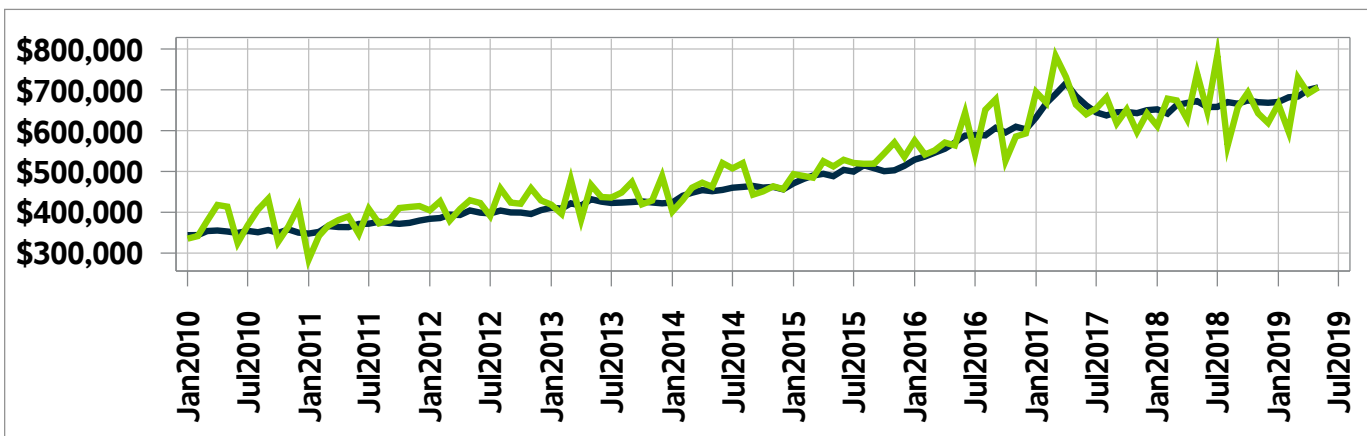
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



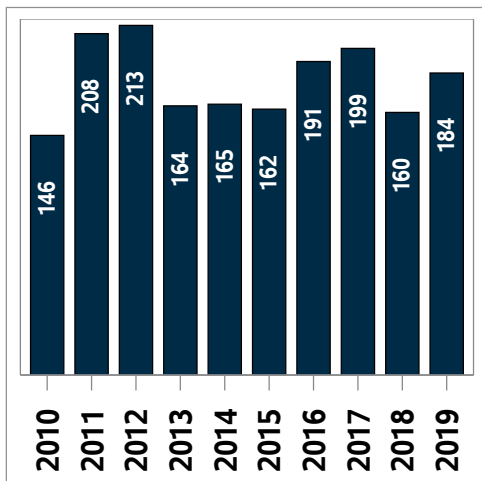
MLS® HPI Composite Benchmark Price and Average Price



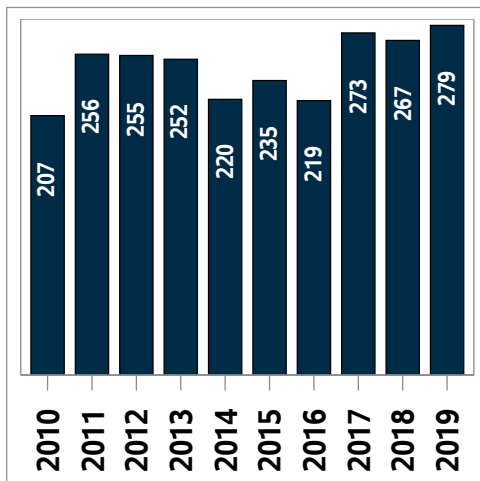
BURLINGTON (34)

MLS® Residential Market Activity

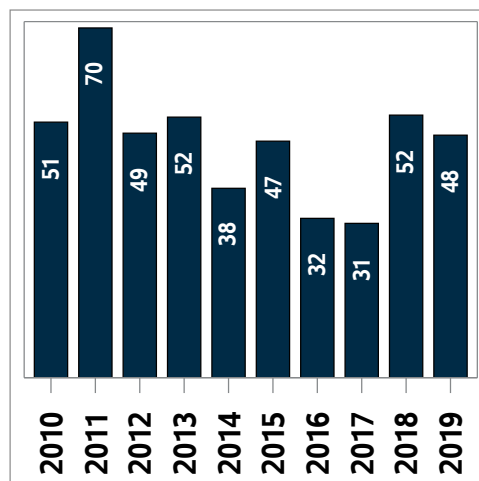
Sales Activity
(May Year-to-date)



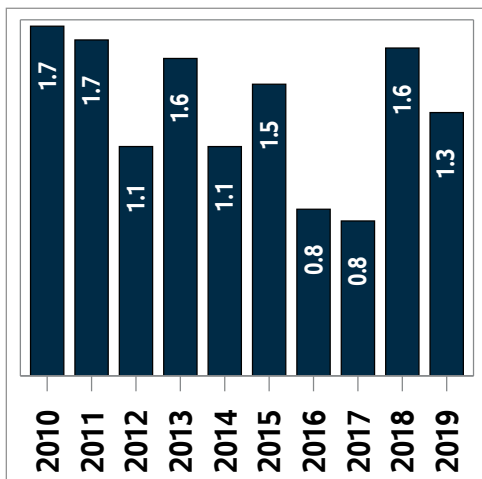
New Listings
(May Year-to-date)



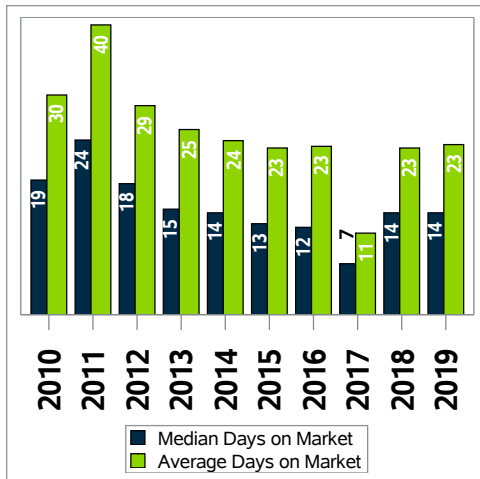
Active Listings¹
(May Year-to-date)



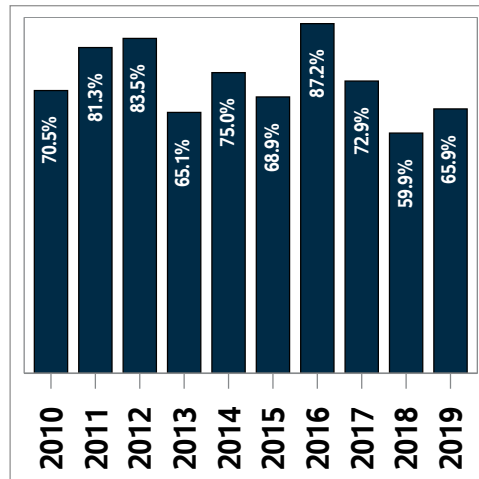
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (34)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 43 | -2.3 | -12.2 | -4.4 | 0.0 | -21.8 | 13.2 |
| Dollar Volume | \$30,359,645 | -6.8 | -6.6 | 19.7 | 52.7 | 28.5 | 100.9 |
| New Listings | 75 | 7.1 | -8.5 | 53.1 | 17.2 | 19.0 | 120.6 |
| Active Listings | 57 | -24.0 | 0.0 | 83.9 | 3.6 | 18.8 | -13.6 |
| Sales to New Listings Ratio ¹ | 57.3 | 62.9 | 59.8 | 91.8 | 67.2 | 87.3 | 111.8 |
| Months of Inventory ² | 1.3 | 1.7 | 1.2 | 0.7 | 1.3 | 0.9 | 1.7 |
| Average Price | \$706,038 | -4.6 | 6.4 | 25.2 | 52.7 | 64.4 | 77.5 |
| Median Price | \$630,000 | -6.8 | -3.1 | 25.4 | 42.2 | 64.9 | 92.1 |
| Sales to List Price Ratio | 99.2 | 98.1 | 105.1 | 101.8 | 99.2 | 98.8 | 96.7 |
| Median Days on Market | 15.0 | 14.0 | 7.0 | 12.0 | 16.0 | 21.0 | 25.5 |
| Average Days on Market | 27.8 | 23.5 | 8.9 | 21.7 | 21.6 | 24.8 | 42.1 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 184 | 15.0 | -7.5 | -3.7 | 11.5 | -13.6 | 62.8 |
| Dollar Volume | \$126,169,423 | 17.4 | -11.0 | 17.9 | 68.3 | 44.7 | 208.9 |
| New Listings | 279 | 4.5 | 2.2 | 27.4 | 26.8 | 9.4 | 72.2 |
| Active Listings ³ | 48 | -7.6 | 57.1 | 52.2 | 28.0 | -0.8 | -28.0 |
| Sales to New Listings Ratio ⁴ | 65.9 | 59.9 | 72.9 | 87.2 | 75.0 | 83.5 | 69.8 |
| Months of Inventory ⁵ | 1.3 | 1.6 | 0.8 | 0.8 | 1.1 | 1.1 | 3.0 |
| Average Price | \$685,703 | 2.1 | -3.7 | 22.4 | 50.9 | 67.5 | 89.7 |
| Median Price | \$619,000 | -1.7 | -5.5 | 19.6 | 47.4 | 70.8 | 107.0 |
| Sales to List Price Ratio | 98.9 | 98.6 | 107.0 | 99.8 | 99.1 | 98.6 | 96.9 |
| Median Days on Market | 14.0 | 14.0 | 7.0 | 12.0 | 14.0 | 18.0 | 37.0 |
| Average Days on Market | 23.4 | 22.9 | 11.2 | 23.1 | 23.9 | 28.7 | 58.1 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

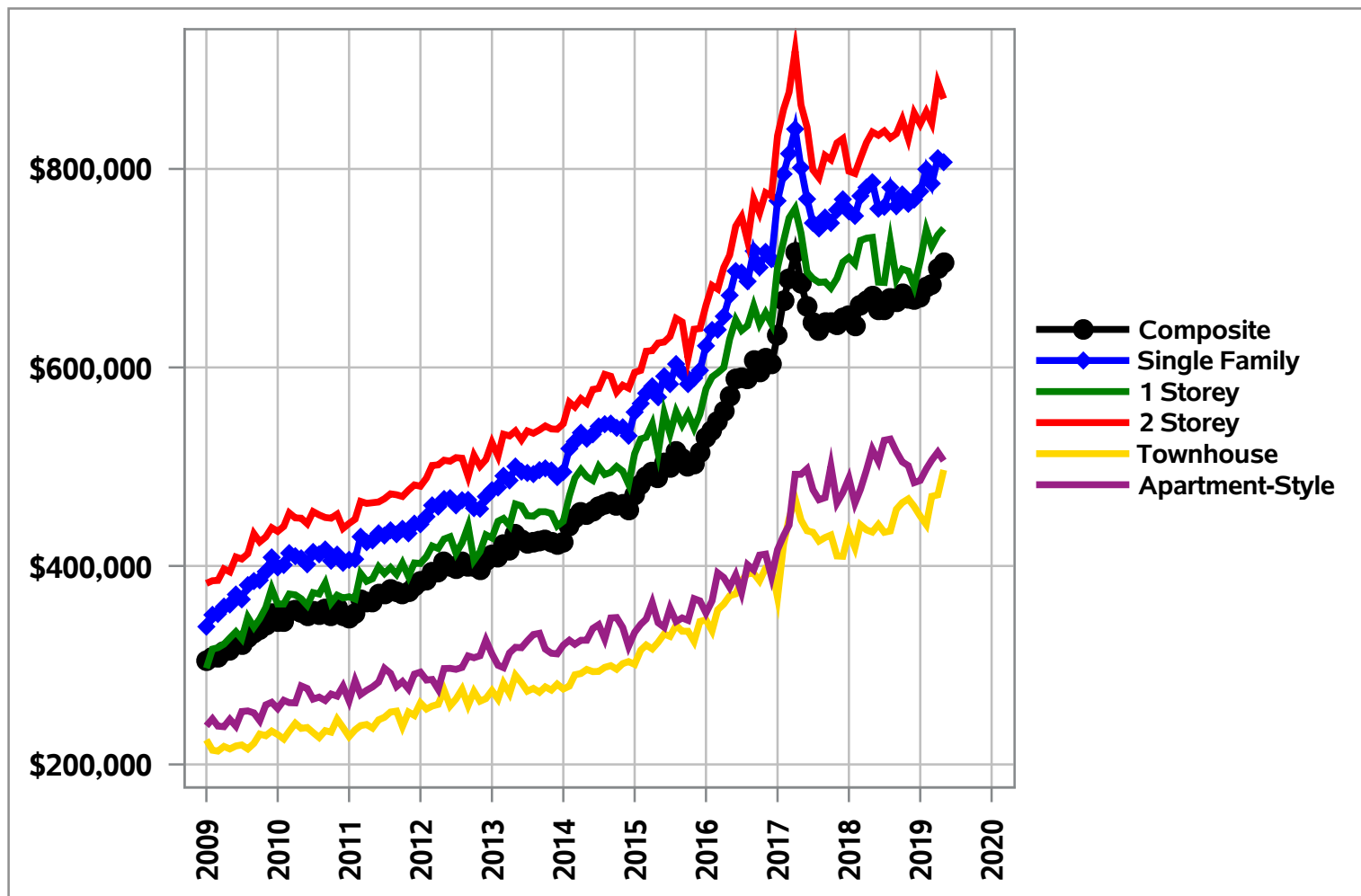
BURLINGTON (34)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$705,900 | 0.8 | 3.5 | 5.4 | 5.0 | 23.7 | 56.3 |
| Single Family | \$806,800 | -0.5 | 0.9 | 5.5 | 2.6 | 20.0 | 52.8 |
| One Storey | \$740,200 | 0.9 | 0.2 | 6.2 | 1.3 | 17.8 | 51.1 |
| Two Storey | \$870,700 | -1.8 | 1.5 | 4.8 | 4.0 | 22.1 | 54.4 |
| Townhouse | \$496,700 | 5.3 | 12.5 | 6.2 | 14.4 | 34.3 | 68.0 |
| Apartment-Style | \$506,000 | -1.7 | 1.6 | 1.0 | -2.2 | 33.7 | 55.6 |

MLS® HPI Benchmark Price



BURLINGTON (34)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1331 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1394 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6116 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (34)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1237 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6240 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 4 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 1936 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6000 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 9 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (34)

MLS® HPI Benchmark Descriptions

Townhouse

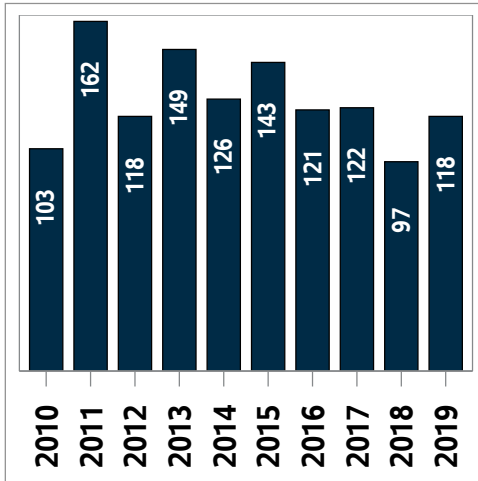
| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Attached Specification | Row |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1282 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Apartment-Style

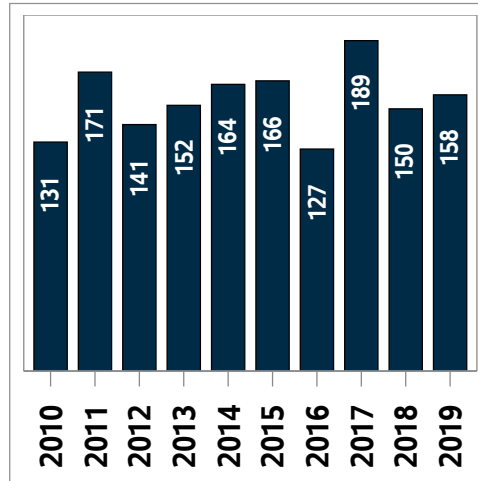
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1223 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 6 |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (35) MLS® Residential Market Activity

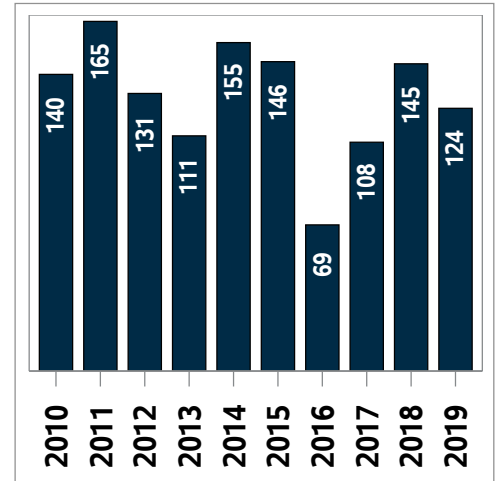
Sales Activity
(May only)



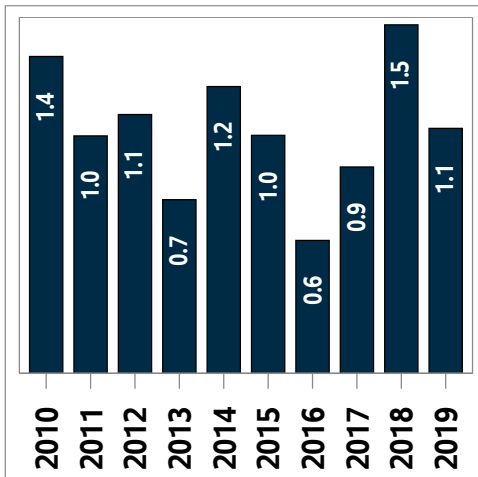
New Listings
(May only)



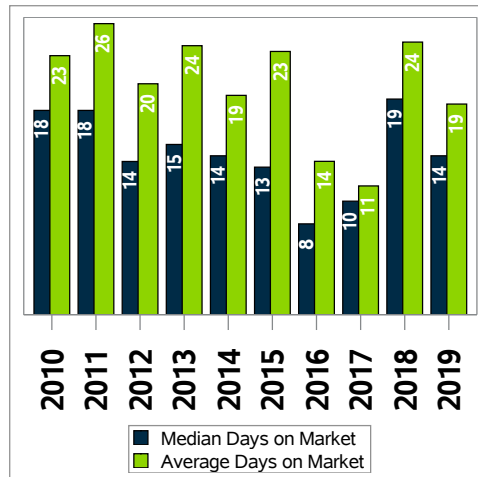
Active Listings
(May only)



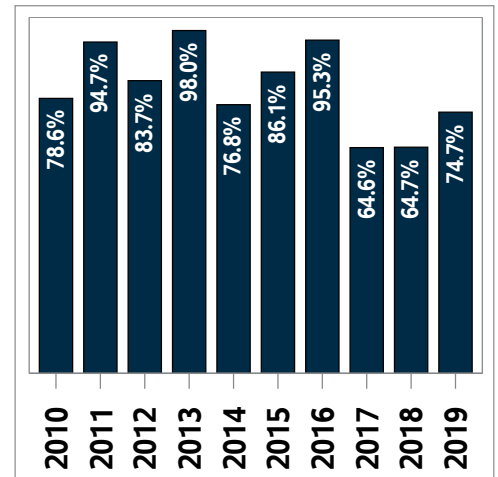
Months of Inventory
(May only)



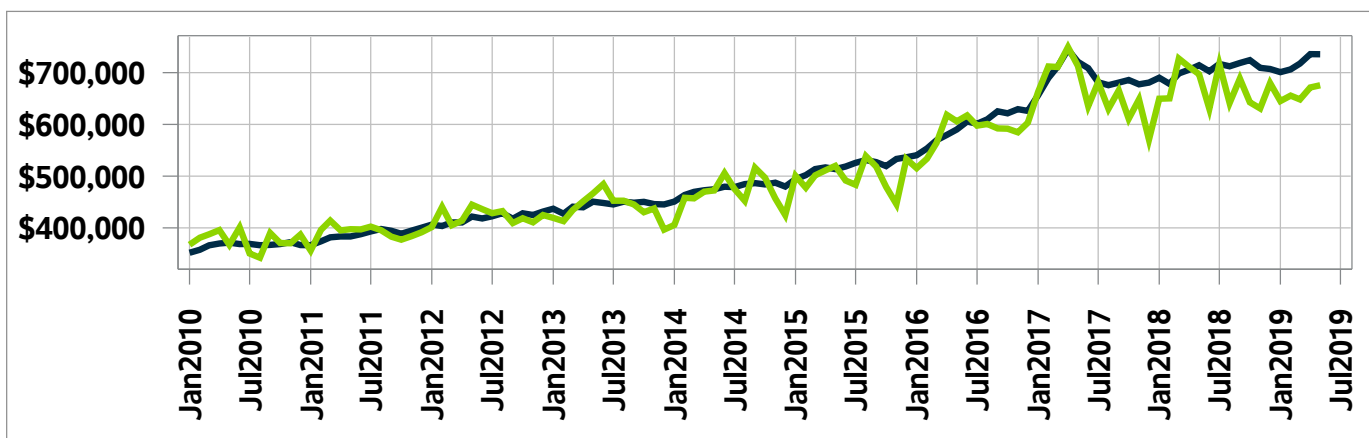
Days on Market
(May only)



Sales to New Listings Ratio
(May only)

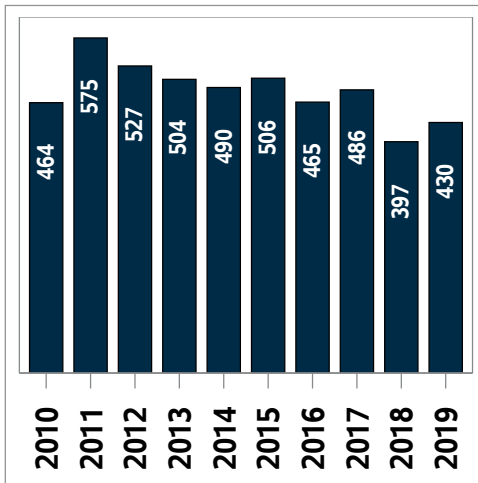


MLS® HPI Composite Benchmark Price and Average Price

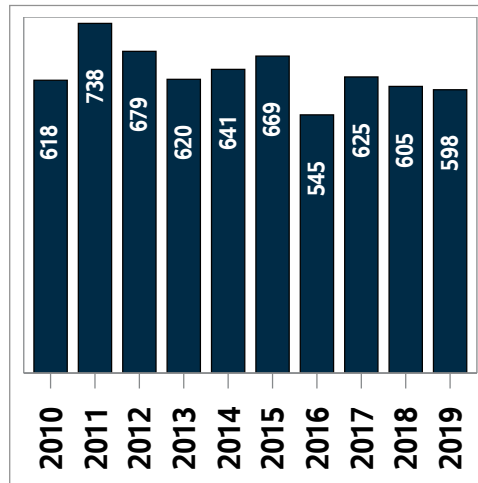


BURLINGTON (35) MLS® Residential Market Activity

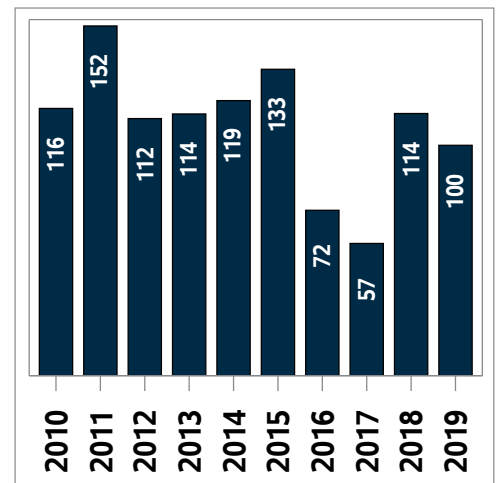
Sales Activity
(May Year-to-date)



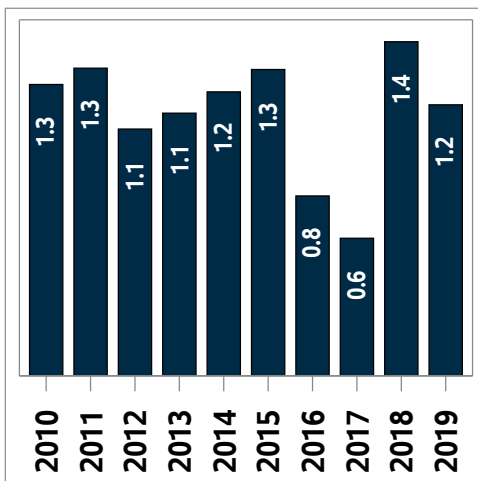
New Listings
(May Year-to-date)



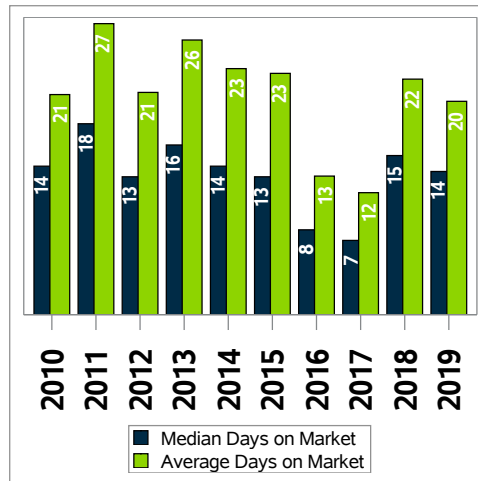
Active Listings¹
(May Year-to-date)



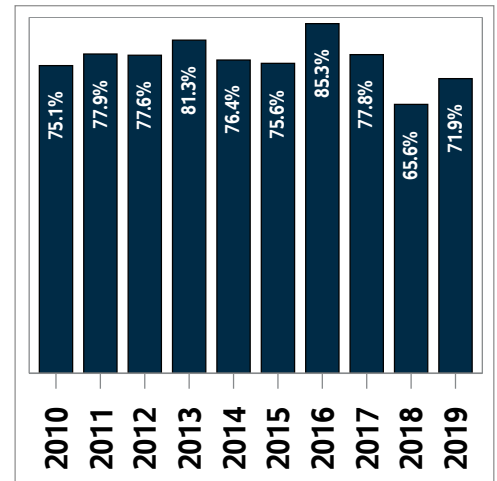
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (35)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 118 | 21.6 | -3.3 | -2.5 | -6.3 | 0.0 | 16.8 |
| Dollar Volume | \$79,722,812 | 17.9 | -8.3 | 8.7 | 34.0 | 51.9 | 115.9 |
| New Listings | 158 | 5.3 | -16.4 | 24.4 | -3.7 | 12.1 | 64.6 |
| Active Listings | 124 | -14.5 | 14.8 | 79.7 | -20.0 | -5.3 | -26.6 |
| Sales to New Listings Ratio ¹ | 74.7 | 64.7 | 64.6 | 95.3 | 76.8 | 83.7 | 105.2 |
| Months of Inventory ² | 1.1 | 1.5 | 0.9 | 0.6 | 1.2 | 1.1 | 1.7 |
| Average Price | \$675,617 | -3.1 | -5.2 | 11.5 | 43.0 | 51.9 | 84.8 |
| Median Price | \$659,500 | 2.6 | -3.0 | 9.2 | 46.1 | 59.9 | 96.0 |
| Sales to List Price Ratio | 99.4 | 98.4 | 104.2 | 103.6 | 99.5 | 98.5 | 97.4 |
| Median Days on Market | 14.0 | 19.0 | 10.0 | 8.0 | 14.0 | 13.5 | 37.0 |
| Average Days on Market | 18.6 | 24.0 | 11.3 | 13.5 | 19.3 | 20.3 | 50.3 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|---------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 430 | 8.3 | -11.5 | -7.5 | -12.2 | -18.4 | 10.5 |
| Dollar Volume | \$284,923,294 | 3.1 | -18.2 | 5.2 | 27.0 | 28.1 | 112.2 |
| New Listings | 598 | -1.2 | -4.3 | 9.7 | -6.7 | -11.9 | 14.1 |
| Active Listings ³ | 100 | -12.1 | 74.2 | 39.3 | -16.2 | -10.4 | -51.2 |
| Sales to New Listings Ratio ⁴ | 71.9 | 65.6 | 77.8 | 85.3 | 76.4 | 77.6 | 74.2 |
| Months of Inventory ⁵ | 1.2 | 1.4 | 0.6 | 0.8 | 1.2 | 1.1 | 2.6 |
| Average Price | \$662,612 | -4.8 | -7.5 | 13.8 | 44.7 | 57.0 | 92.0 |
| Median Price | \$638,850 | -1.0 | -7.4 | 14.1 | 49.7 | 63.4 | 101.5 |
| Sales to List Price Ratio | 99.2 | 98.4 | 106.6 | 101.9 | 98.4 | 98.9 | 96.7 |
| Median Days on Market | 13.5 | 15.0 | 7.0 | 8.0 | 14.0 | 13.0 | 36.0 |
| Average Days on Market | 20.1 | 22.2 | 11.5 | 13.1 | 23.2 | 21.0 | 52.0 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

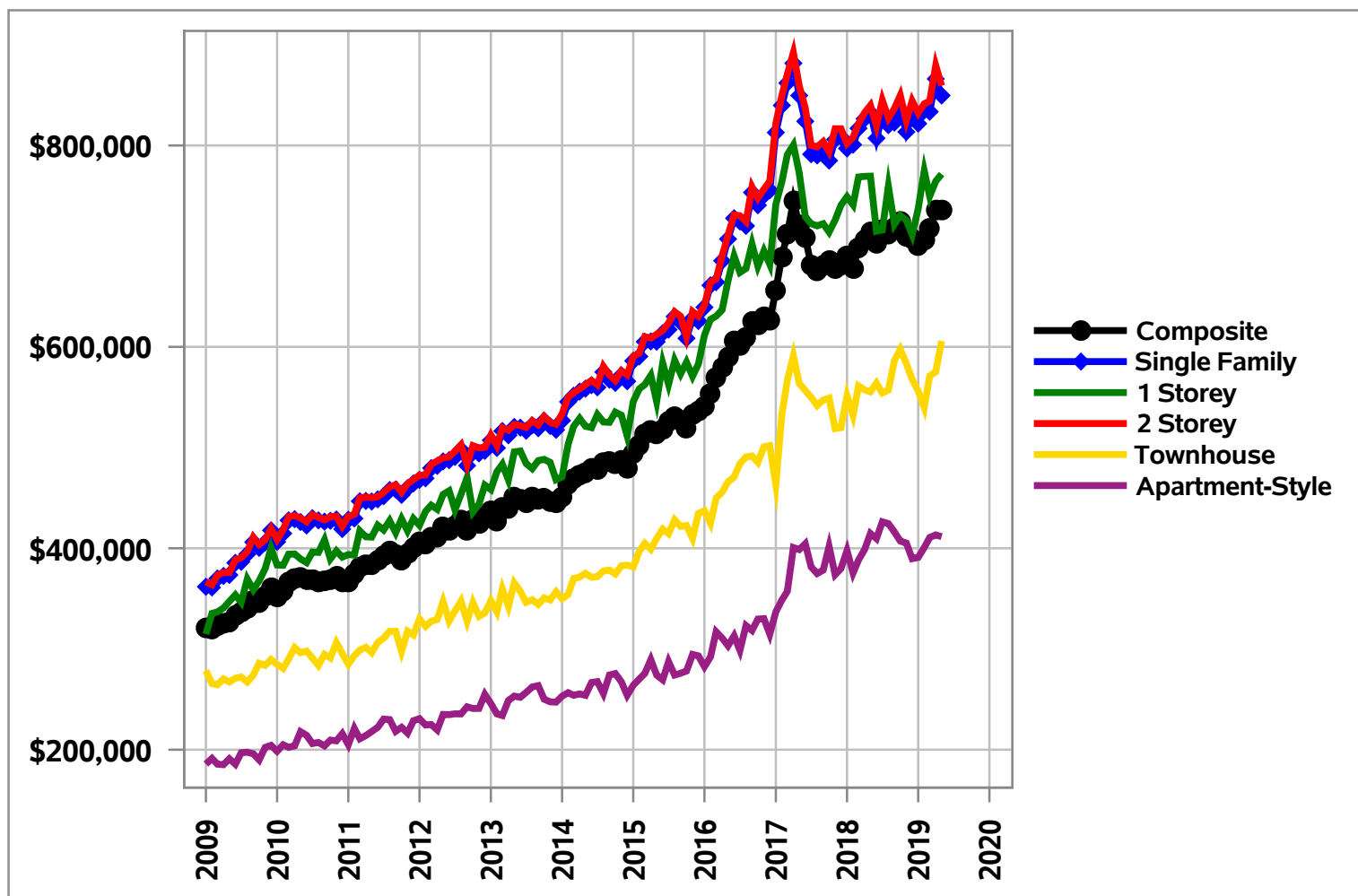
BURLINGTON (35)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$735,600 | -0.0 | 4.1 | 3.7 | 3.0 | 24.6 | 55.0 |
| Single Family | \$849,600 | -1.9 | 1.8 | 4.4 | 2.1 | 20.2 | 52.1 |
| One Storey | \$771,600 | 0.9 | -0.4 | 6.3 | 0.3 | 15.9 | 48.0 |
| Two Storey | \$859,300 | -2.3 | 2.1 | 4.2 | 2.3 | 20.9 | 52.8 |
| Townhouse | \$605,900 | 5.3 | 12.3 | 3.8 | 9.1 | 30.0 | 61.5 |
| Apartment-Style | \$411,500 | -0.4 | 2.7 | 1.6 | -0.8 | 35.7 | 62.0 |

MLS® HPI Benchmark Price



BURLINGTON (35)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1389 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1640 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 3691 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (35)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1328 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 5000 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1701 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 3587 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (35)

MLS® HPI Benchmark Descriptions

Townhouse

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Attached Specification | Row |
| Basement Finish | Totally finished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1280 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 7 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

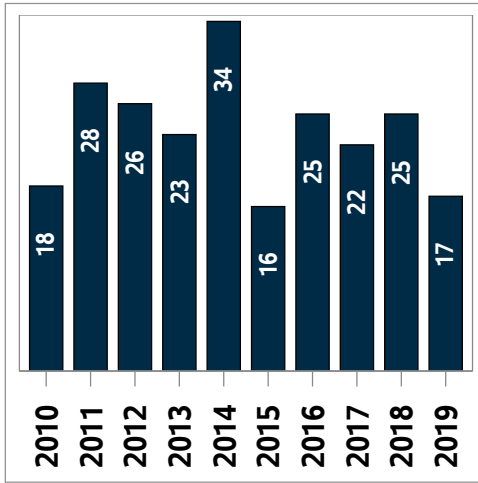
Apartment-Style

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 958 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 5 |
| Wastewater Disposal | Municipal sewers |

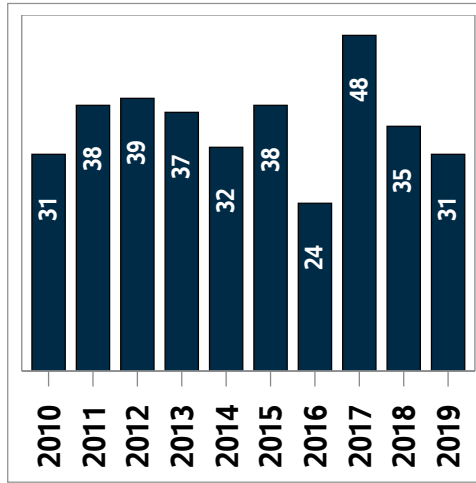
BURLINGTON (36)

MLS® Residential Market Activity

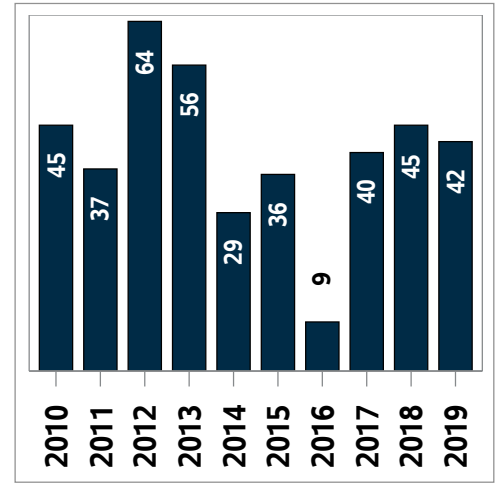
Sales Activity
(May only)



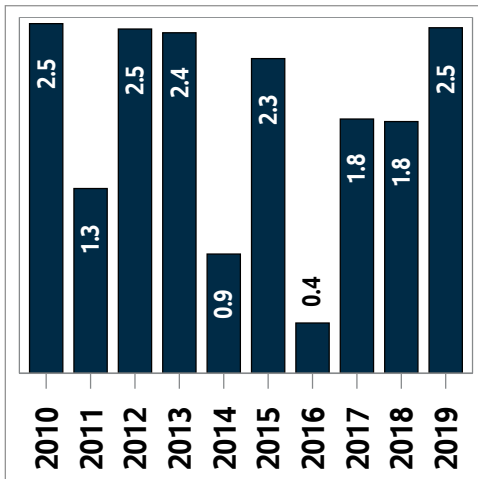
New Listings
(May only)



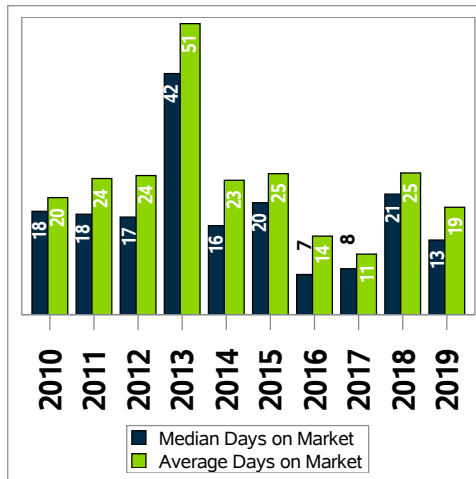
Active Listings
(May only)



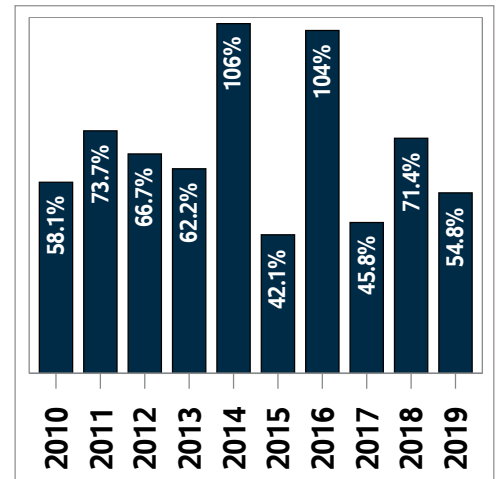
Months of Inventory
(May only)



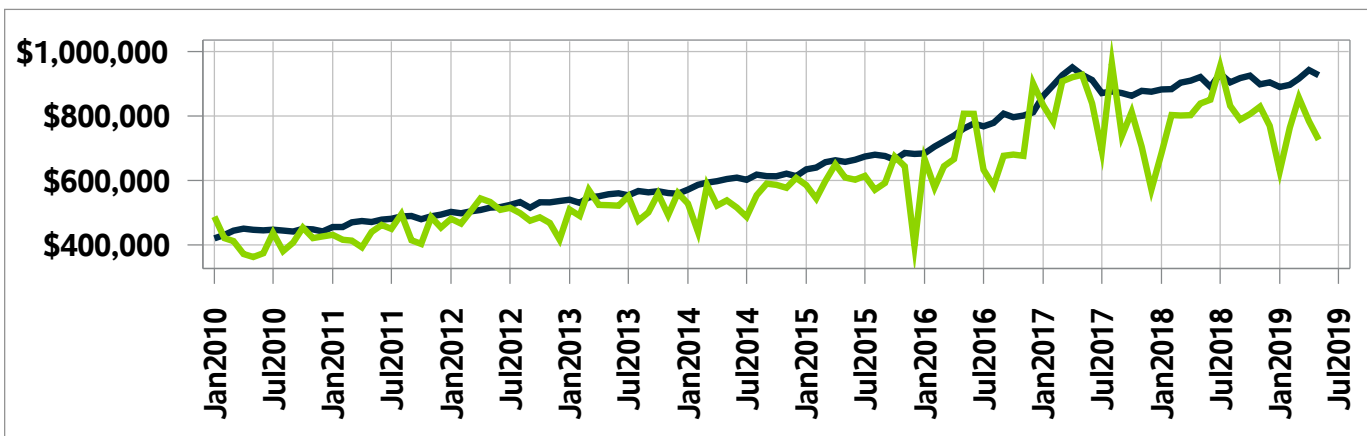
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



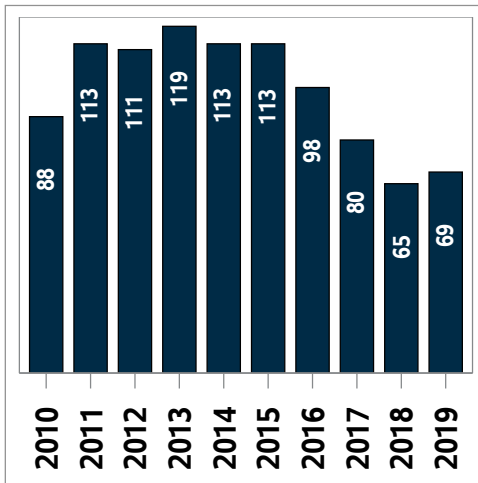
MLS® HPI Composite Benchmark Price and Average Price



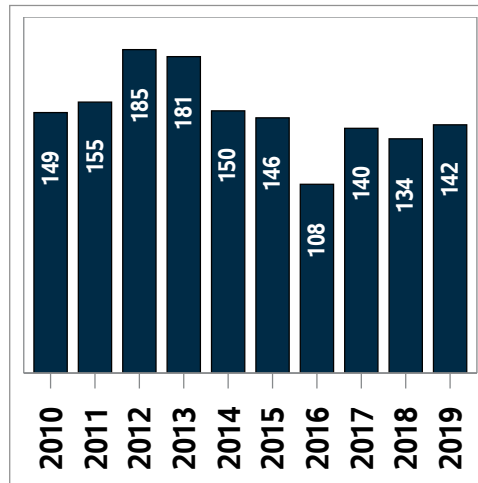
BURLINGTON (36)

MLS® Residential Market Activity

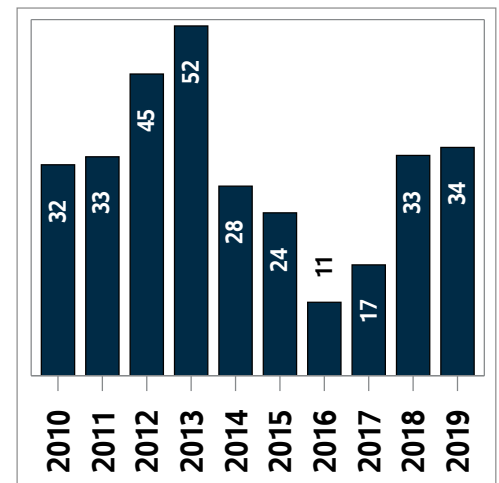
Sales Activity
(May Year-to-date)



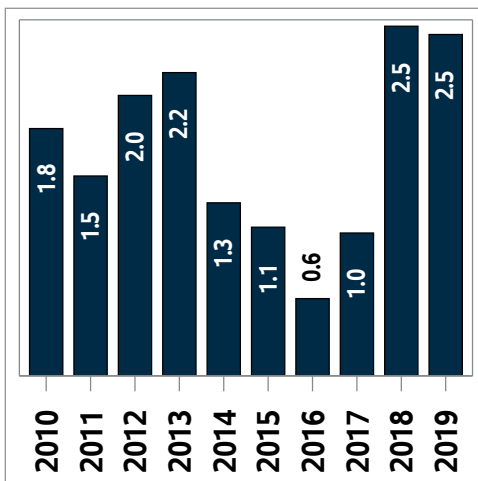
New Listings
(May Year-to-date)



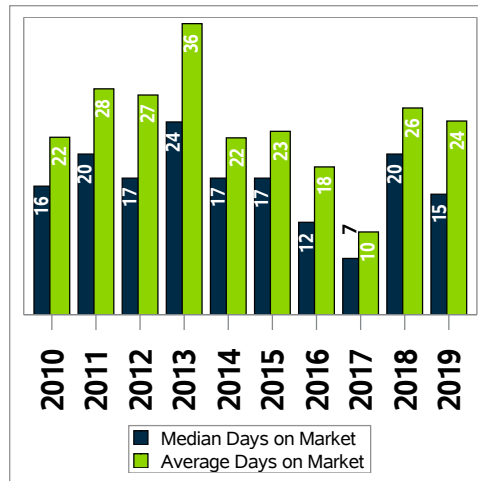
Active Listings¹
(May Year-to-date)



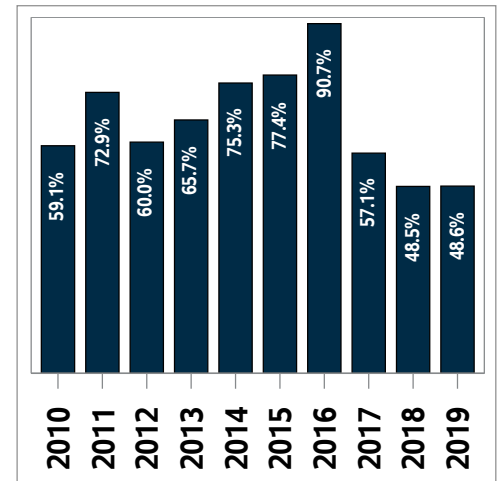
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (36)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 17 | -32.0 | -22.7 | -32.0 | -50.0 | -34.6 | 21.4 |
| Dollar Volume | \$12,345,499 | -41.1 | -39.5 | -38.8 | -32.5 | -11.0 | 141.5 |
| New Listings | 31 | -11.4 | -35.4 | 29.2 | -3.1 | -20.5 | 55.0 |
| Active Listings | 42 | -6.7 | 5.0 | 366.7 | 44.8 | -34.4 | 10.5 |
| Sales to New Listings Ratio ¹ | 54.8 | 71.4 | 45.8 | 104.2 | 106.3 | 66.7 | 70.0 |
| Months of Inventory ² | 2.5 | 1.8 | 1.8 | 0.4 | 0.9 | 2.5 | 2.7 |
| Average Price | \$726,206 | -13.4 | -21.7 | -10.0 | 34.9 | 36.2 | 98.9 |
| Median Price | \$740,000 | -14.9 | -25.2 | -1.3 | 47.9 | 28.4 | 85.0 |
| Sales to List Price Ratio | 98.8 | 97.3 | 101.2 | 102.2 | 98.6 | 98.4 | 90.5 |
| Median Days on Market | 13.0 | 21.0 | 8.0 | 7.0 | 15.5 | 17.0 | 24.5 |
| Average Days on Market | 18.7 | 24.7 | 10.5 | 13.7 | 23.4 | 24.2 | 43.7 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 69 | 6.2 | -13.8 | -29.6 | -38.9 | -37.8 | 27.8 |
| Dollar Volume | \$52,856,924 | 0.9 | -25.8 | -21.6 | -12.2 | -6.1 | 173.7 |
| New Listings | 142 | 6.0 | 1.4 | 31.5 | -5.3 | -23.2 | 40.6 |
| Active Listings ³ | 34 | 3.6 | 106.0 | 210.9 | 20.4 | -24.3 | -15.8 |
| Sales to New Listings Ratio ⁴ | 48.6 | 48.5 | 57.1 | 90.7 | 75.3 | 60.0 | 53.5 |
| Months of Inventory ⁵ | 2.5 | 2.5 | 1.0 | 0.6 | 1.3 | 2.0 | 3.8 |
| Average Price | \$766,042 | -4.9 | -13.9 | 11.4 | 43.8 | 51.1 | 114.2 |
| Median Price | \$749,000 | -10.8 | -18.8 | 7.5 | 49.2 | 43.5 | 94.9 |
| Sales to List Price Ratio | 98.6 | 97.3 | 104.8 | 100.4 | 98.5 | 98.7 | 88.4 |
| Median Days on Market | 15.0 | 20.0 | 7.0 | 11.5 | 17.0 | 17.0 | 42.0 |
| Average Days on Market | 24.1 | 25.7 | 10.3 | 18.4 | 22.0 | 27.4 | 56.3 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

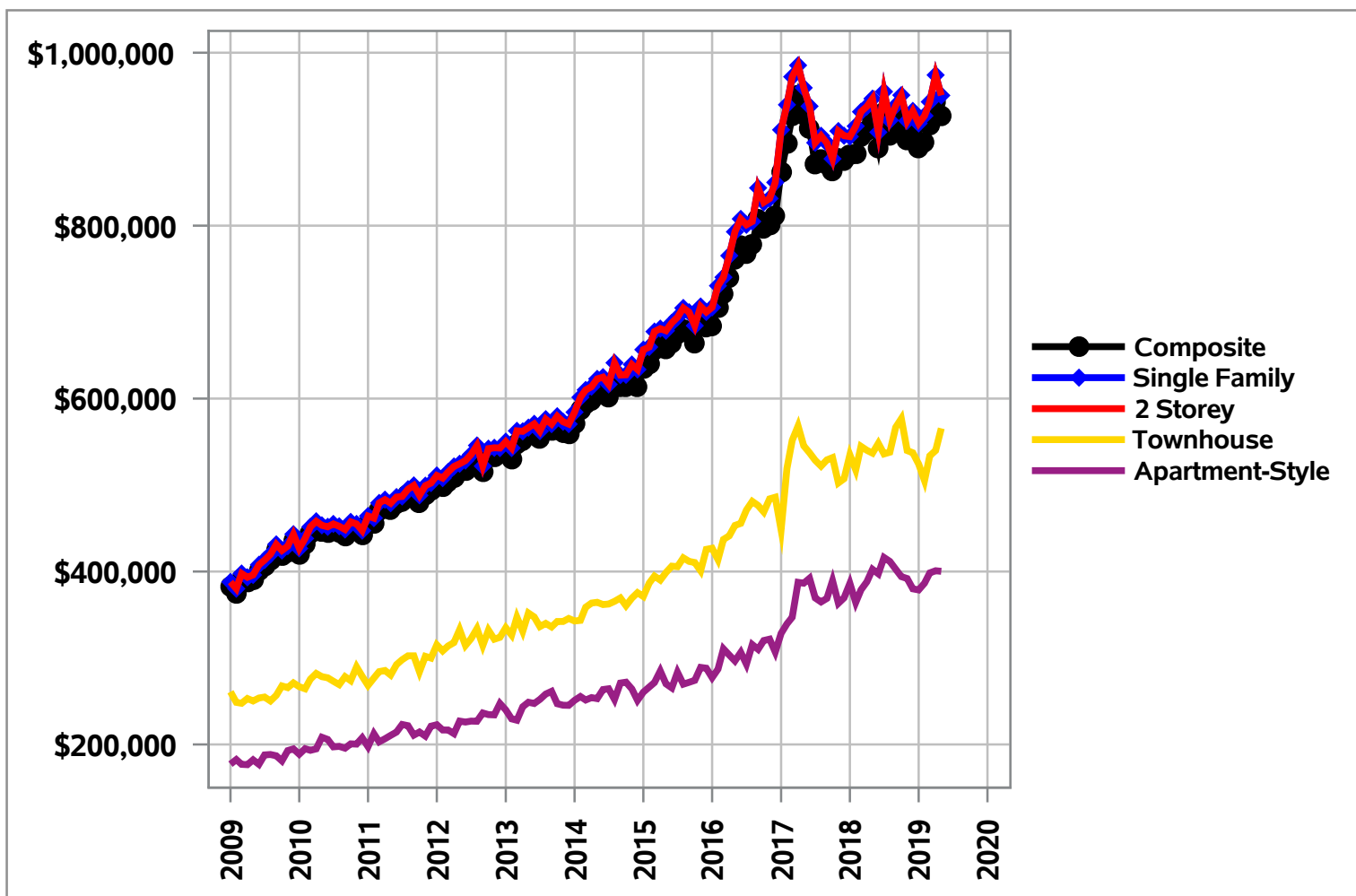
BURLINGTON (36)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-----------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$926,600 | -1.7 | 3.3 | 3.1 | 0.6 | 21.7 | 53.3 |
| Single Family | \$950,600 | -2.4 | 2.5 | 3.2 | 0.4 | 19.9 | 52.6 |
| One Storey | | | | | | | |
| Two Storey | \$950,600 | -2.4 | 2.5 | 3.2 | 0.4 | 19.9 | 52.6 |
| Townhouse | \$565,600 | 4.8 | 12.0 | 4.8 | 5.3 | 24.8 | 55.2 |
| Apartment-Style | \$400,200 | -0.2 | 3.5 | 2.1 | -0.6 | 34.9 | 58.2 |

MLS® HPI Benchmark Price



BURLINGTON (36)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 0 to 5 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1687 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 4 |
| Age Category | 0 to 5 |
| Basement Finish | Unfinished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1809 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 3060 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (36)

MLS® HPI Benchmark Descriptions

2 Storey

| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 4 |
| Age Category | 0 to 5 |
| Basement Finish | Unfinished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1809 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 3060 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Poured concrete |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

Townhouse

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 0 to 5 |
| Attached Specification | Row |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1386 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 7 |
| Wastewater Disposal | Municipal sewers |

BURLINGTON (36)

MLS® HPI Benchmark Descriptions

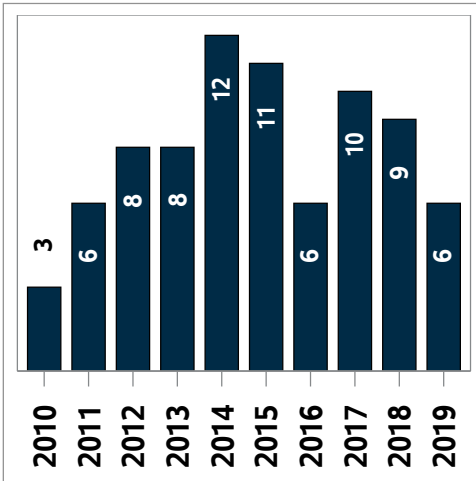
Apartment-Style

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 1 |
| Age Category | 0 to 5 |
| Basement Finish | Unfinished |
| Bedrooms | 1 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 783 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 4 |
| Wastewater Disposal | Municipal sewers |

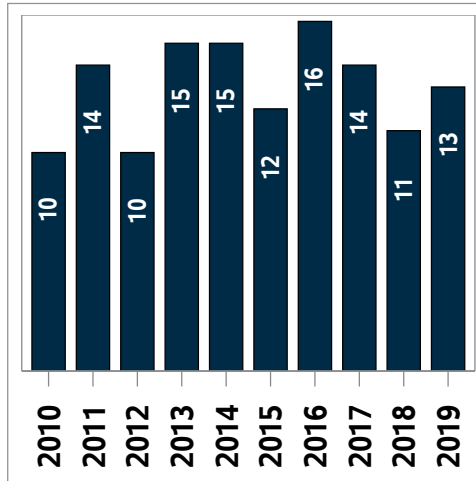
BURLINGTON (38)

MLS® Residential Market Activity

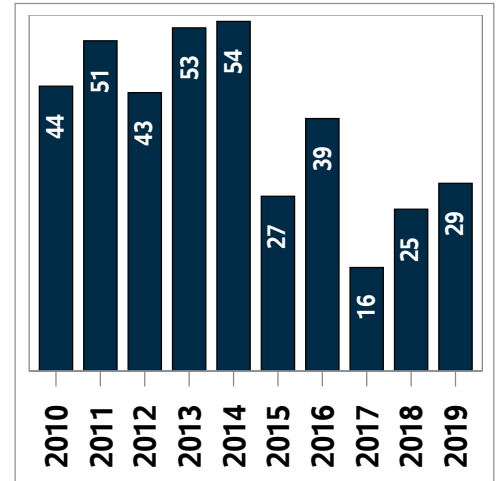
Sales Activity
(May only)



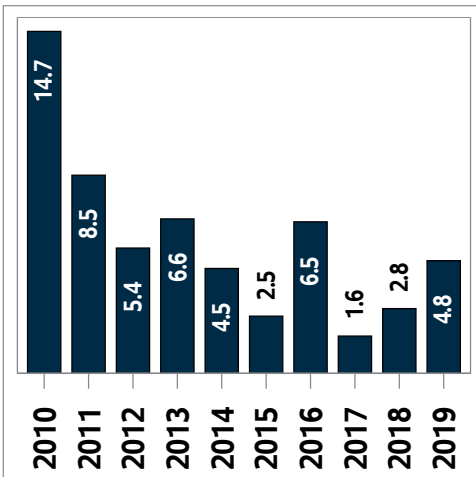
New Listings
(May only)



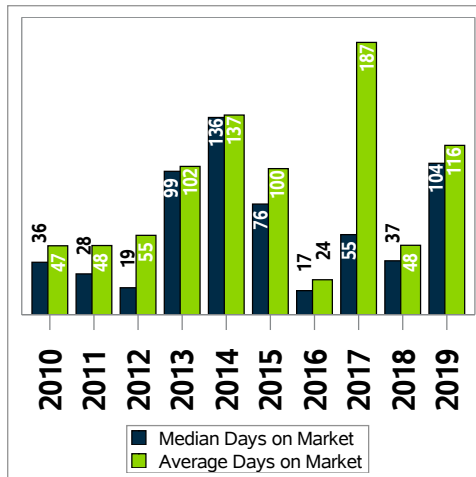
Active Listings
(May only)



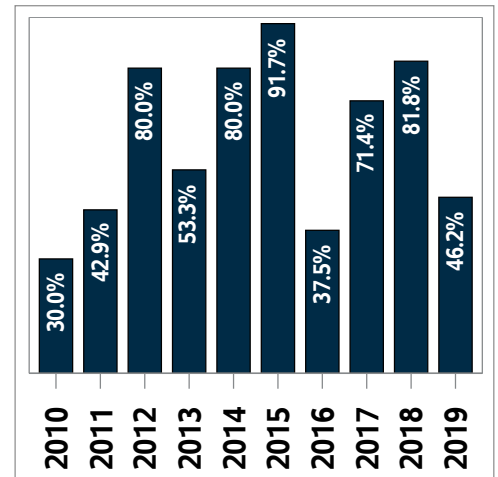
Months of Inventory
(May only)



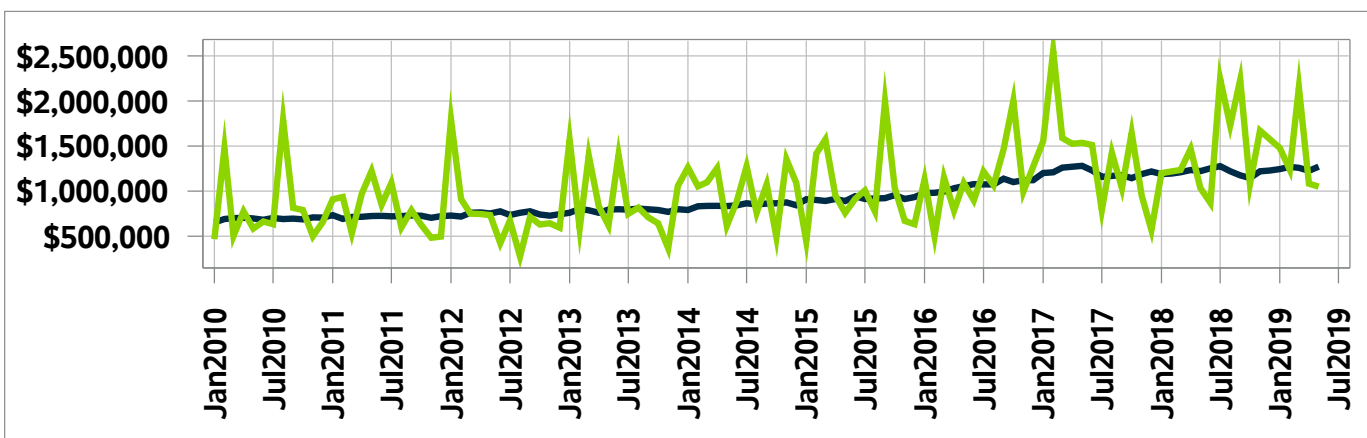
Days on Market
(May only)



Sales to New Listings Ratio
(May only)



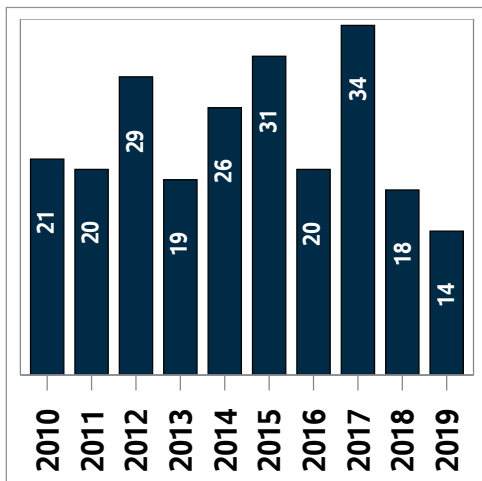
MLS® HPI Composite Benchmark Price and Average Price



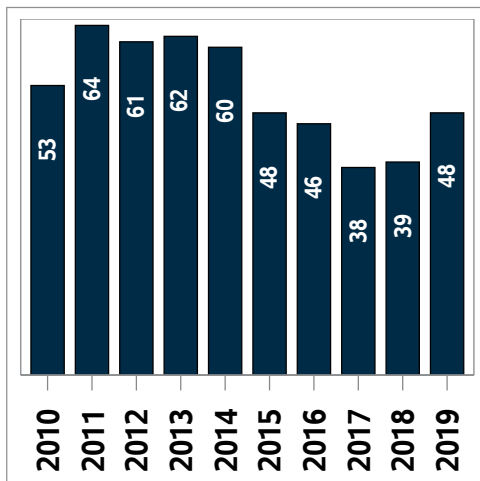
BURLINGTON (38)

MLS® Residential Market Activity

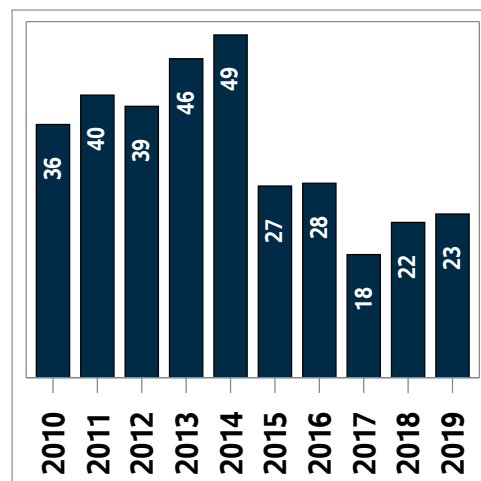
Sales Activity
(May Year-to-date)



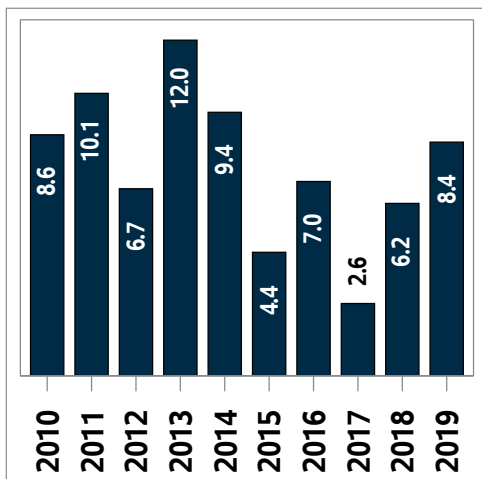
New Listings
(May Year-to-date)



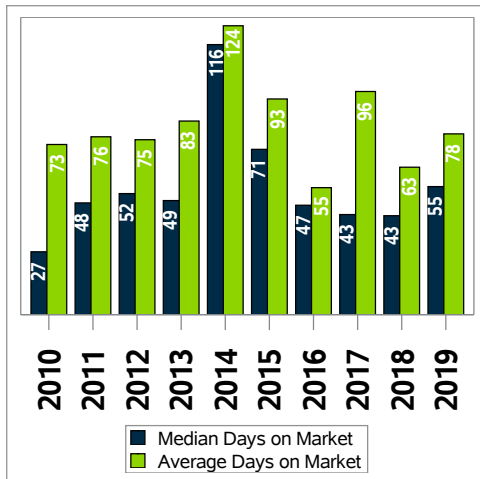
Active Listings¹
(May Year-to-date)



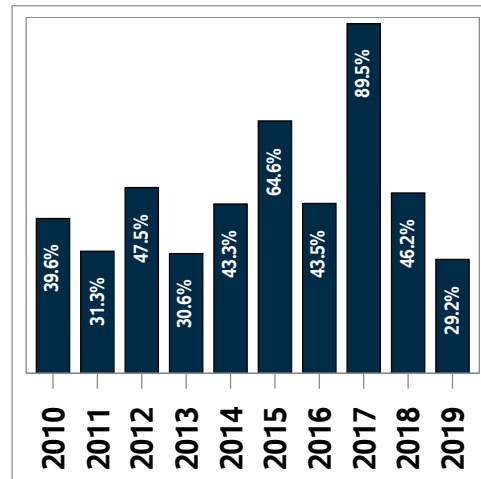
Months of Inventory²
(May Year-to-date)



Days on Market
(May Year-to-date)



Sales to New Listings Ratio
(May Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (38)

MLS® Residential Market Activity

| Actual | May 2019 | Compared to ⁶ | | | | | |
|--|-------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 6 | -33.3 | -40.0 | 0.0 | -50.0 | -25.0 | 50.0 |
| Dollar Volume | \$6,303,000 | -32.3 | -59.0 | -3.7 | -14.6 | 7.3 | 192.2 |
| New Listings | 13 | 18.2 | -7.1 | -18.8 | -13.3 | 30.0 | -13.3 |
| Active Listings | 29 | 16.0 | 81.3 | -25.6 | -46.3 | -32.6 | -34.1 |
| Sales to New Listings Ratio ¹ | 46.2 | 81.8 | 71.4 | 37.5 | 80.0 | 80.0 | 26.7 |
| Months of Inventory ² | 4.8 | 2.8 | 1.6 | 6.5 | 4.5 | 5.4 | 11.0 |
| Average Price | \$1,050,500 | 1.5 | -31.6 | -3.7 | 70.7 | 43.1 | 94.8 |
| Median Price | \$786,500 | 25.8 | -21.2 | -18.4 | 35.4 | 22.4 | 33.9 |
| Sales to List Price Ratio | 95.2 | 96.8 | 99.0 | 102.9 | 97.6 | 97.7 | 95.2 |
| Median Days on Market | 104.0 | 37.0 | 55.0 | 16.5 | 135.5 | 18.5 | 57.5 |
| Average Days on Market | 116.3 | 47.7 | 187.1 | 24.0 | 137.2 | 54.5 | 57.3 |

| Year-to-date | May 2019 | Compared to ⁶ | | | | | |
|--|--------------|--------------------------|----------|----------|----------|----------|----------|
| | | May 2018 | May 2017 | May 2016 | May 2014 | May 2012 | May 2009 |
| Sales Activity | 14 | -22.2 | -58.8 | -30.0 | -46.2 | -51.7 | 75.0 |
| Dollar Volume | \$16,893,400 | -20.8 | -70.7 | -8.5 | -27.6 | -30.5 | 347.4 |
| New Listings | 48 | 23.1 | 26.3 | 4.3 | -20.0 | -21.3 | 11.6 |
| Active Listings ³ | 23 | 5.4 | 33.0 | -15.8 | -52.2 | -39.7 | -32.8 |
| Sales to New Listings Ratio ⁴ | 29.2 | 46.2 | 89.5 | 43.5 | 43.3 | 47.5 | 18.6 |
| Months of Inventory ⁵ | 8.4 | 6.2 | 2.6 | 7.0 | 9.4 | 6.7 | 21.8 |
| Average Price | \$1,206,671 | 1.8 | -28.9 | 30.8 | 34.4 | 43.9 | 155.7 |
| Median Price | \$1,070,000 | -10.1 | -20.4 | 14.9 | 8.9 | 51.8 | 146.0 |
| Sales to List Price Ratio | 94.4 | 93.9 | 98.0 | 97.2 | 95.6 | 95.9 | 95.4 |
| Median Days on Market | 55.0 | 42.5 | 43.0 | 47.0 | 116.0 | 52.0 | 104.0 |
| Average Days on Market | 77.6 | 63.3 | 95.9 | 54.6 | 124.1 | 75.1 | 103.6 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

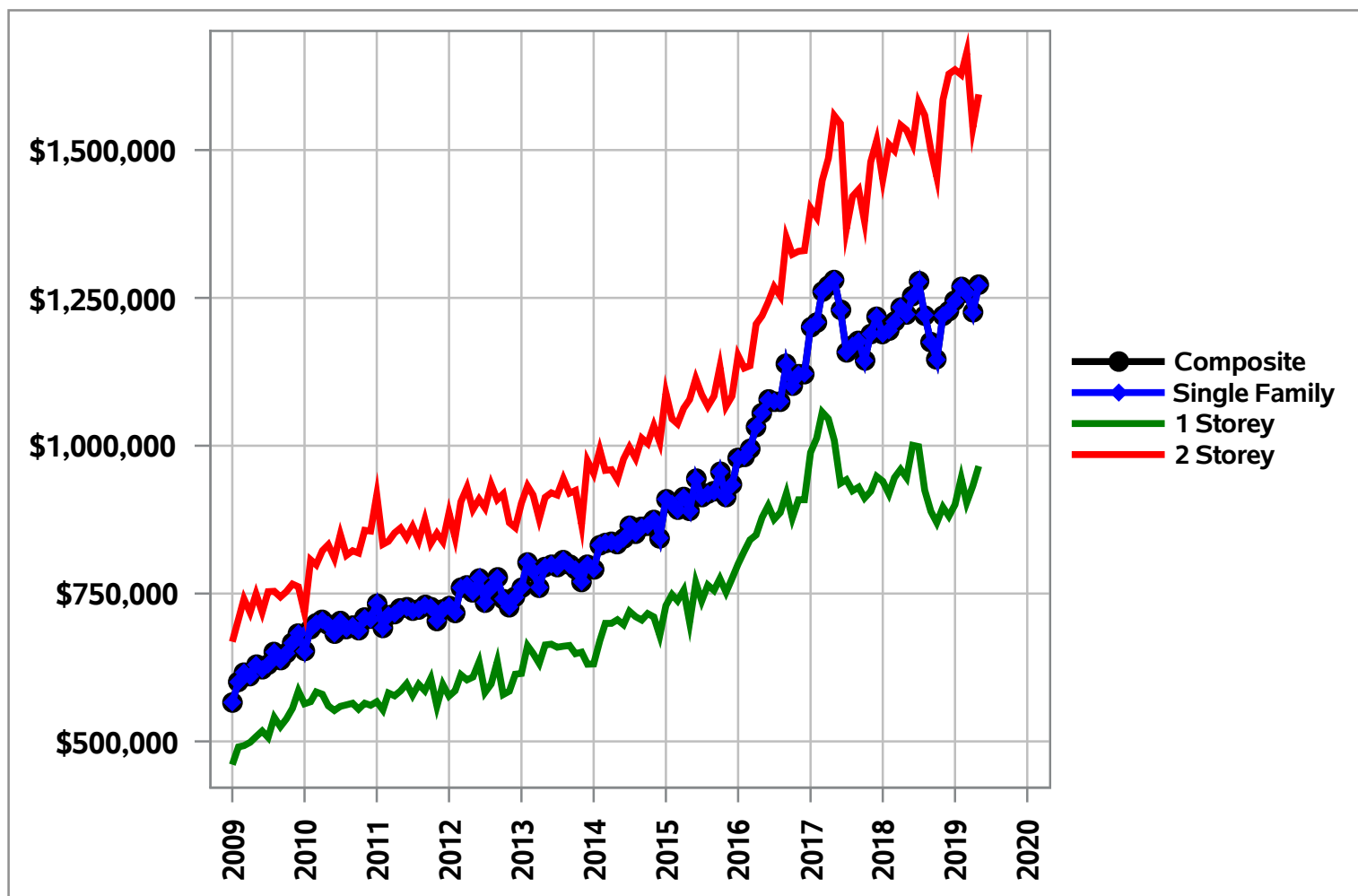
BURLINGTON (38)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | May 2019 | percentage change vs. | | | | | |
|-----------------|-------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$1,271,500 | 3.7 | 0.2 | 4.2 | 4.1 | 20.5 | 52.4 |
| Single Family | \$1,271,500 | 3.7 | 0.2 | 4.2 | 4.1 | 20.5 | 52.4 |
| One Storey | \$965,500 | 3.6 | 2.2 | 7.8 | 2.1 | 9.9 | 36.8 |
| Two Storey | \$1,594,100 | 3.6 | -2.1 | 0.6 | 3.9 | 30.7 | 69.1 |
| Townhouse | | | | | | | |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



BURLINGTON (38)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Private supply |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 2205 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 9 |
| Type Of Foundation | Basement, Concrete blocs |
| Wastewater Disposal | Private |

Single Family

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Private supply |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 2205 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 46882 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 9 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Private |

BURLINGTON (38)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Private supply |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 1707 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Lot Size | 43427 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 8 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Private |

2 Storey

| Features | Value |
|--|--------------------------|
| Above Ground Bedrooms | 4 |
| Age Category | 31 to 50 |
| Bedrooms | 4 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Private supply |
| Full Bathrooms | 3 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 2868 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 60000 |
| Number of Fireplaces | 2 |
| Total Number Of Rooms | 10 |
| Type Of Foundation | Basement, Concrete blocs |
| Type of Property | Detached |
| Wastewater Disposal | Private |