

BURLINGTON

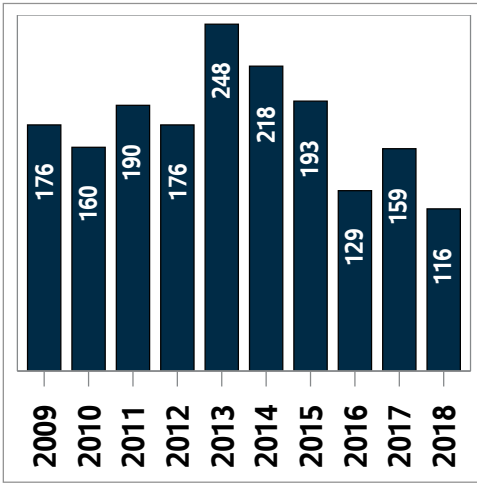
MLS® Residential Market Activity December 2018



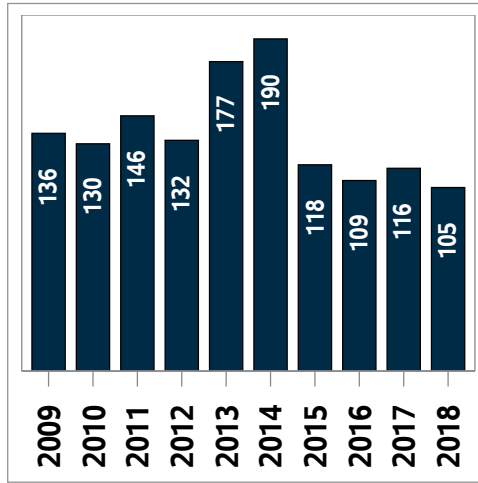
BURLINGTON

MLS® Residential Market Activity

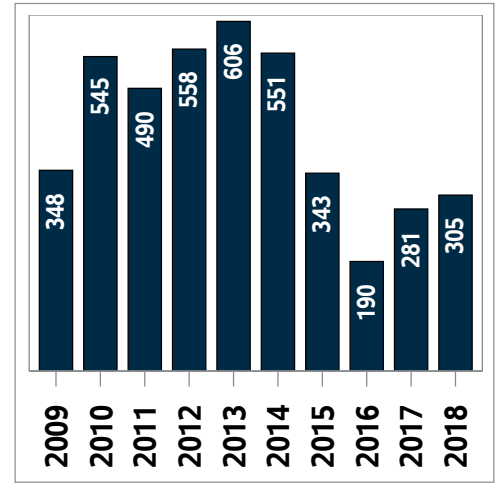
Sales Activity (December only)



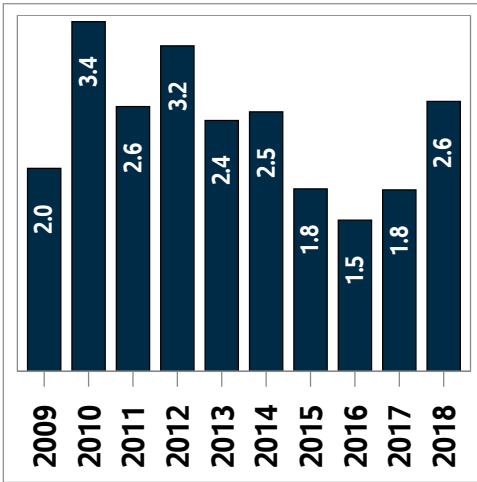
New Listings (December only)



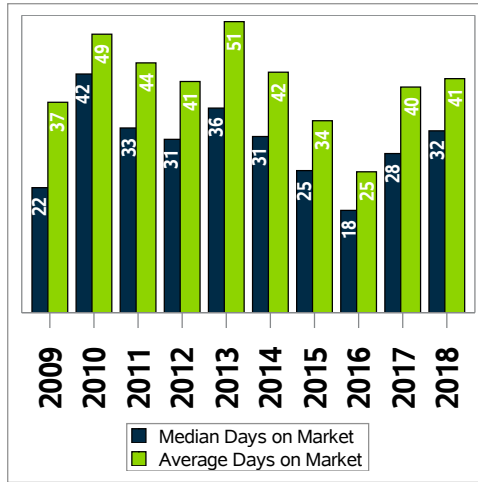
Active Listings (December only)



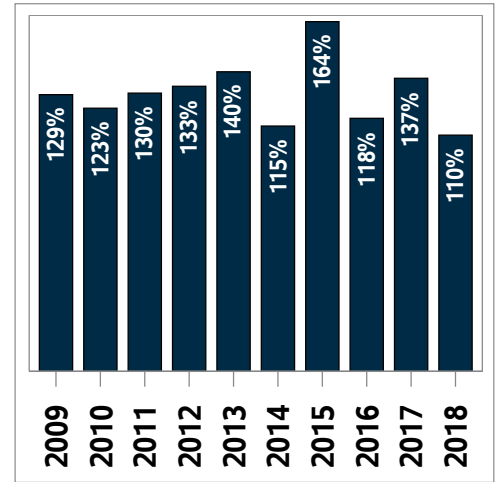
Months of Inventory (December only)



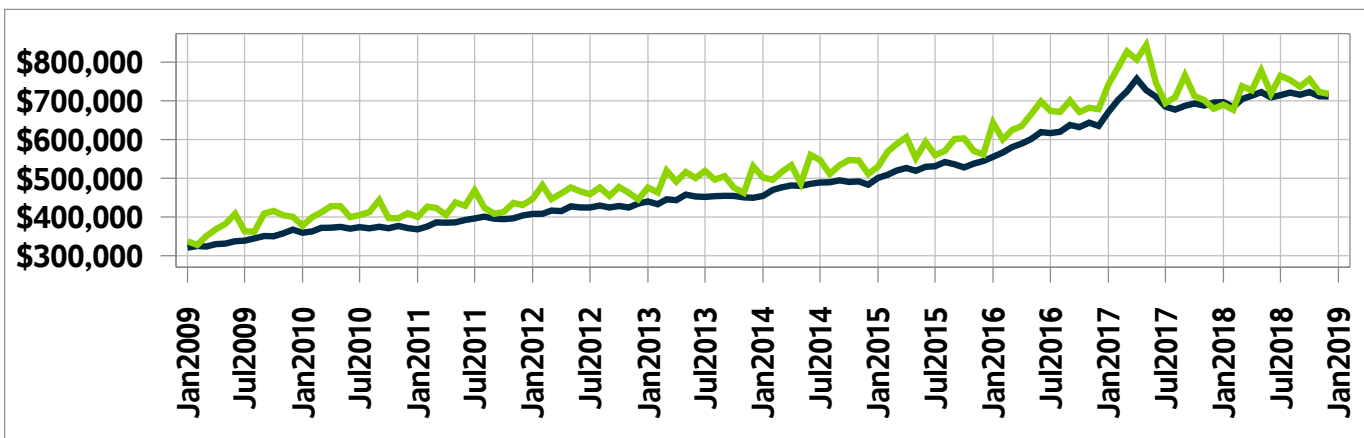
Days on Market (December only)



Sales to New Listings Ratio (December only)



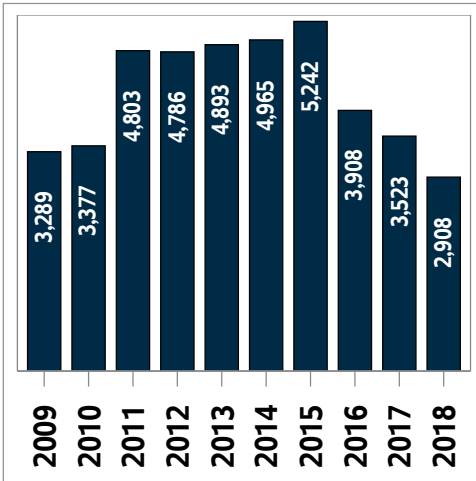
MLS® HPI Composite Benchmark Price and Average Price



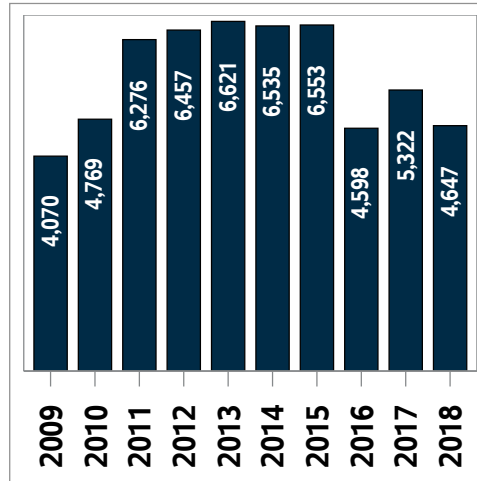
BURLINGTON

MLS® Residential Market Activity

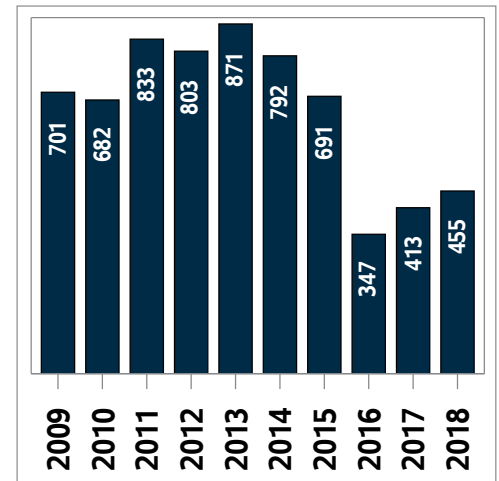
Sales Activity
(December Year-to-date)



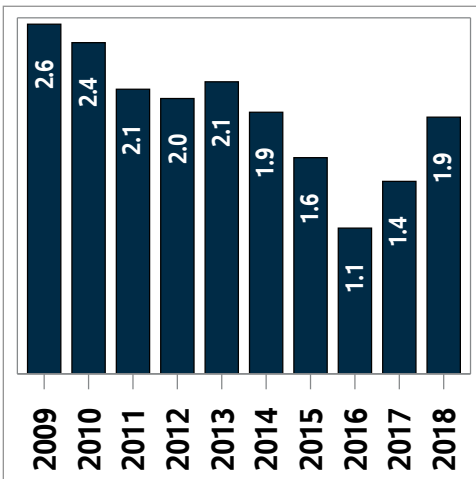
New Listings
(December Year-to-date)



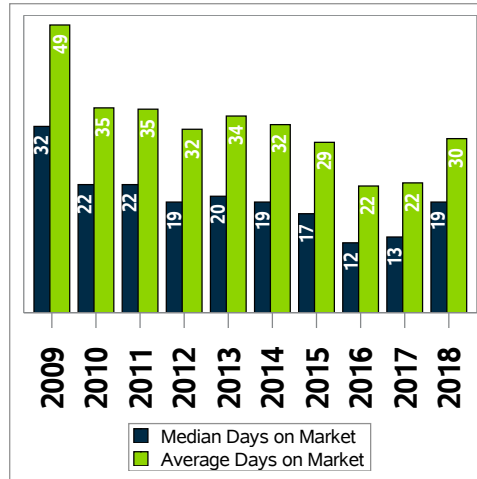
Active Listings¹
(December Year-to-date)



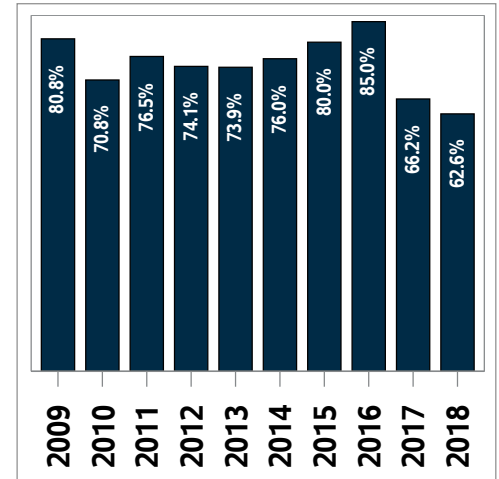
Months of Inventory²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	116	-27.0	-10.1	-39.9	-53.2	-38.9	-19.4
Dollar Volume	\$83,281,666	-22.9	-4.8	-23.2	-36.7	1.7	91.5
New Listings	105	-9.5	-3.7	-11.0	-40.7	-28.1	-23.9
Active Listings	305	8.5	60.5	-11.1	-49.7	-37.8	-67.1
Sales to New Listings Ratio ¹	110.5	137.1	118.3	163.6	140.1	130.1	104.3
Months of Inventory ²	2.6	1.8	1.5	1.8	2.4	2.6	6.4
Average Price	\$717,945	5.7	5.8	27.8	35.2	66.6	137.8
Median Price	\$675,500	13.8	10.7	27.2	55.3	71.2	139.1
Sales to List Price Ratio	97.3	97.8	99.5	97.8	96.6	97.7	92.8
Median Days on Market	32.0	28.0	18.0	25.0	36.0	32.5	50.0
Average Days on Market	41.2	39.7	24.8	33.8	51.2	44.0	60.7

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	2,908	-17.5	-25.6	-44.5	-40.6	-39.5	-30.5
Dollar Volume	\$2,139,862,784	-20.5	-17.4	-29.5	-12.1	4.5	43.1
New Listings	4,647	-12.7	1.1	-29.1	-29.8	-26.0	-30.7
Active Listings ³	455	10.1	31.0	-34.1	-47.8	-45.4	-60.2
Sales to New Listings Ratio ⁴	62.6	66.2	85.0	80.0	73.9	76.5	62.4
Months of Inventory ⁵	1.9	1.4	1.1	1.6	2.1	2.1	3.3
Average Price	\$735,854	-3.6	11.0	27.2	47.9	72.7	105.9
Median Price	\$660,000	-4.3	8.4	26.2	50.0	75.5	109.5
Sales to List Price Ratio	98.0	101.7	100.7	98.4	97.8	97.7	96.6
Median Days on Market	19.0	13.0	12.0	17.0	20.0	22.0	31.0
Average Days on Market	29.9	22.3	21.8	29.3	33.8	35.0	43.5

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

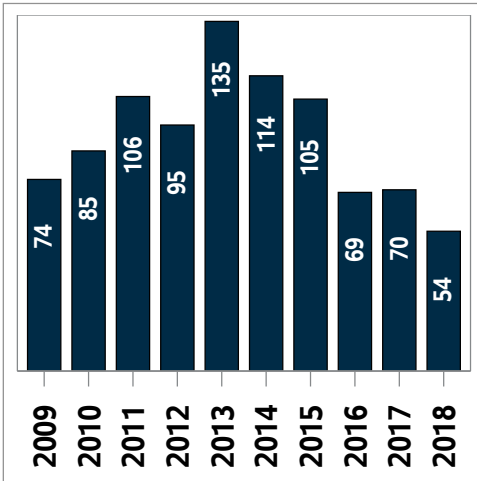
⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

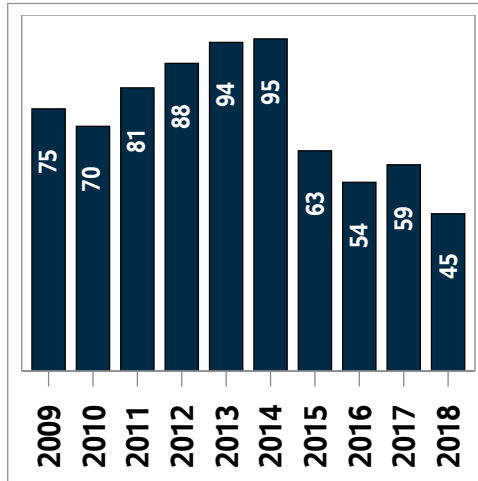
BURLINGTON

MLS® Single Family Market Activity

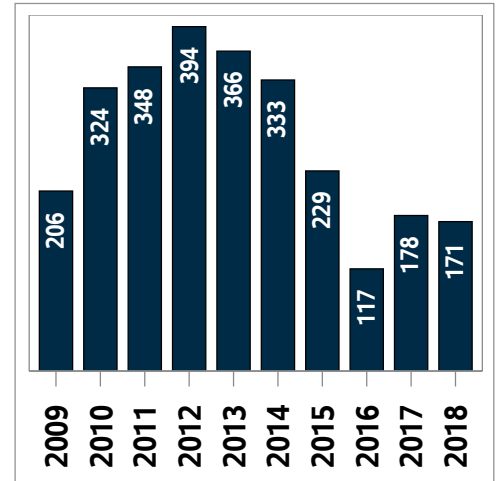
Sales Activity (December only)



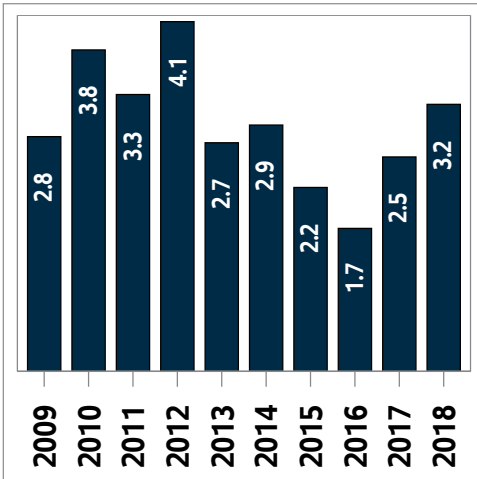
New Listings (December only)



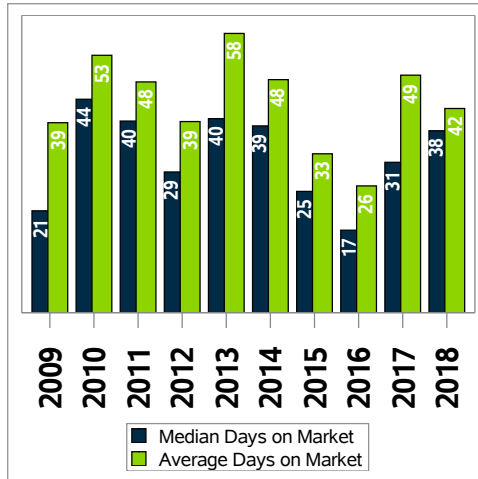
Active Listings (December only)



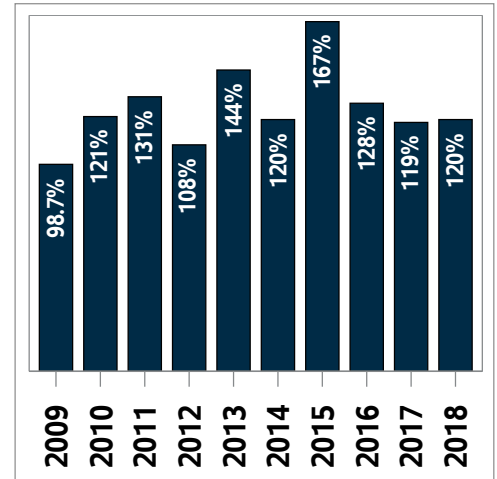
Months of Inventory (December only)



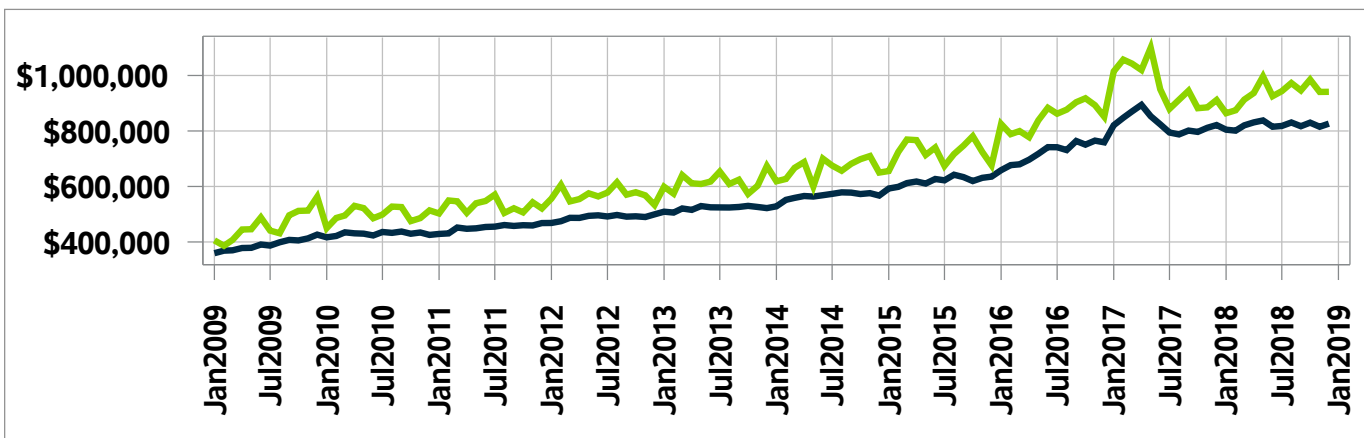
Days on Market (December only)



Sales to New Listings Ratio (December only)



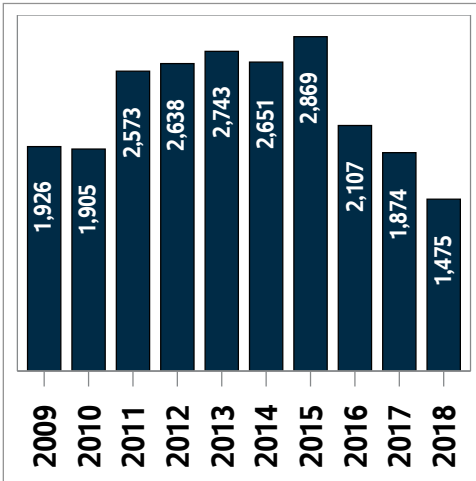
MLS® HPI Single Family Benchmark Price and Average Price



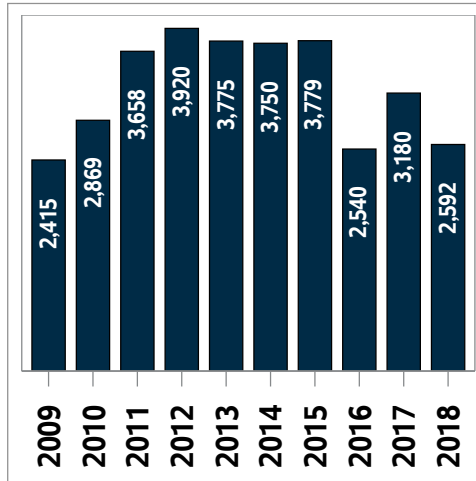
BURLINGTON

MLS® Single Family Market Activity

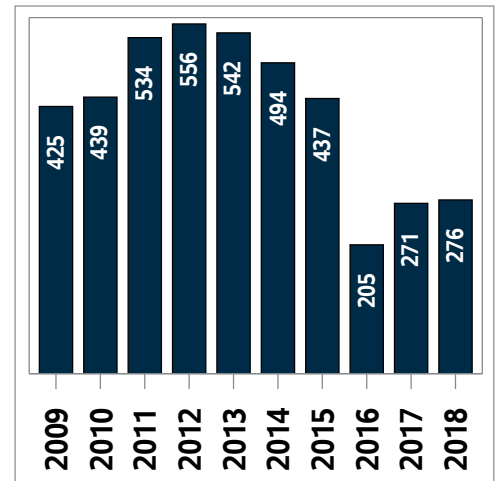
Sales Activity
(December Year-to-date)



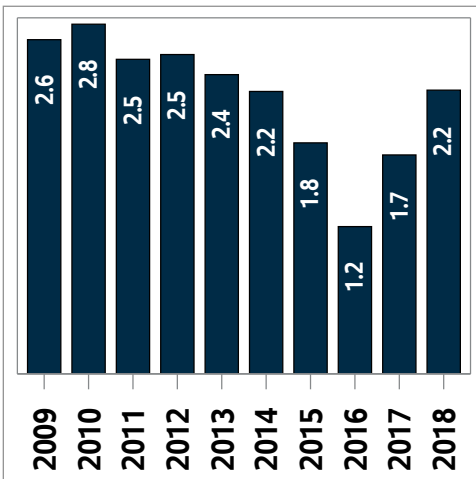
New Listings
(December Year-to-date)



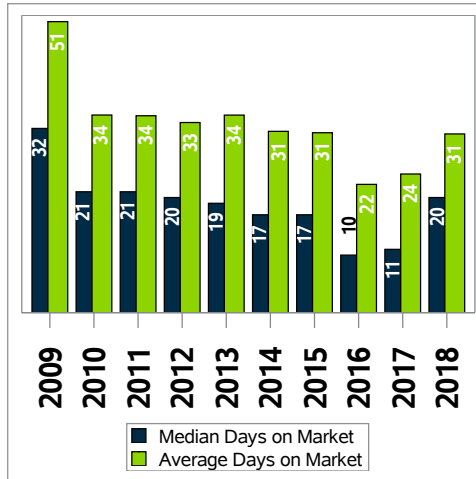
Active Listings¹
(December Year-to-date)



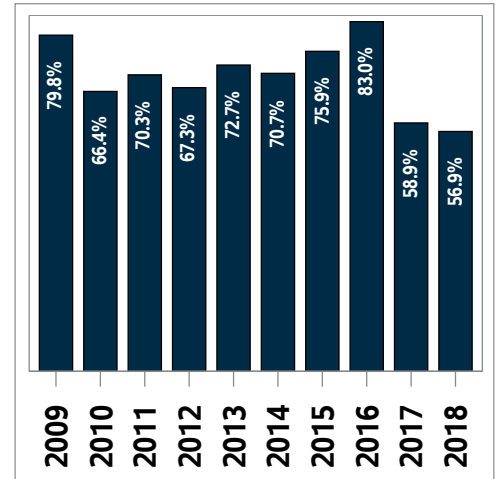
Months of Inventory²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON MLS® Single Family Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	54	-22.9	-21.7	-48.6	-60.0	-49.1	-14.3
Dollar Volume	\$50,815,893	-20.4	-13.5	-28.4	-44.1	-7.9	108.6
New Listings	45	-23.7	-16.7	-28.6	-52.1	-44.4	-45.8
Active Listings	171	-3.9	46.2	-25.3	-53.3	-50.9	-70.8
Sales to New Listings Ratio ¹	120.0	118.6	127.8	166.7	143.6	130.9	75.9
Months of Inventory ²	3.2	2.5	1.7	2.2	2.7	3.3	9.3
Average Price	\$941,035	3.2	10.6	39.2	39.7	80.7	143.3
Median Price	\$842,500	3.8	5.3	36.3	64.2	66.4	150.7
Sales to List Price Ratio	97.3	96.6	99.2	97.3	97.3	97.2	94.1
Median Days on Market	37.5	31.0	17.0	25.0	40.0	39.5	64.0
Average Days on Market	42.1	49.0	26.1	32.8	57.6	47.6	71.0

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	1,475	-21.3	-30.0	-48.6	-46.2	-42.7	-32.6
Dollar Volume	\$1,391,414,996	-24.4	-22.2	-33.6	-17.6	1.4	42.6
New Listings	2,592	-18.5	2.0	-31.4	-31.3	-29.1	-33.5
Active Listings ³	276	2.0	34.8	-36.9	-49.0	-48.3	-60.9
Sales to New Listings Ratio ⁴	56.9	58.9	83.0	75.9	72.7	70.3	56.2
Months of Inventory ⁵	2.2	1.7	1.2	1.8	2.4	2.5	3.9
Average Price	\$943,332	-4.0	11.1	29.2	53.2	77.0	111.7
Median Price	\$830,000	-3.5	10.6	27.5	53.7	72.9	115.0
Sales to List Price Ratio	97.6	101.3	100.6	98.4	97.8	97.7	97.0
Median Days on Market	20.0	11.0	10.0	17.0	19.0	21.0	32.0
Average Days on Market	31.0	24.1	22.3	31.3	34.3	34.2	44.3

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

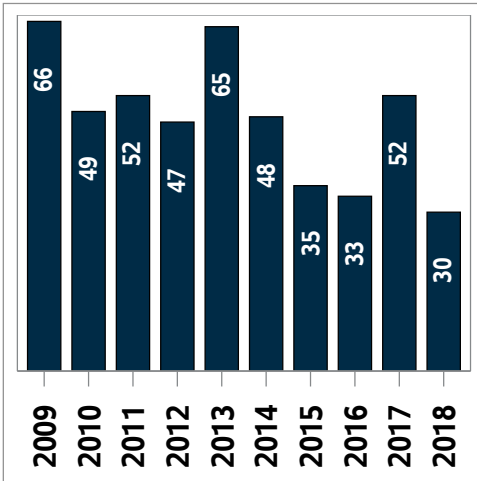
⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

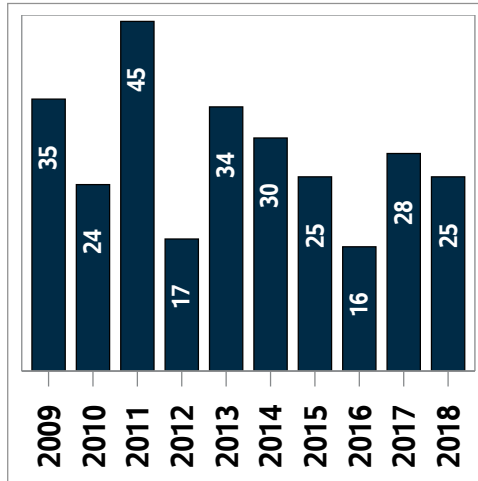
BURLINGTON

MLS® Townhouse Market Activity

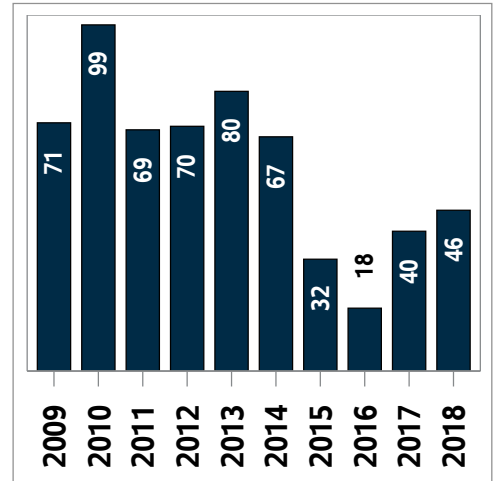
Sales Activity (December only)



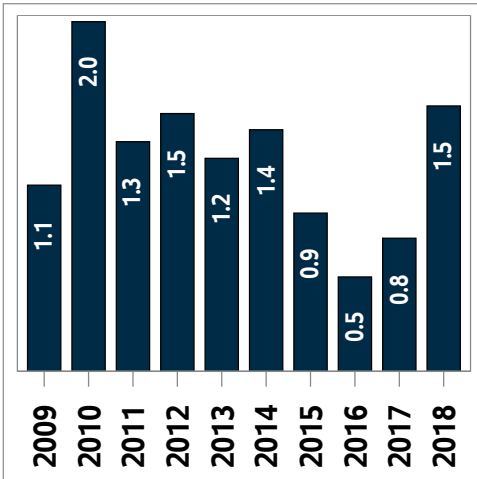
New Listings (December only)



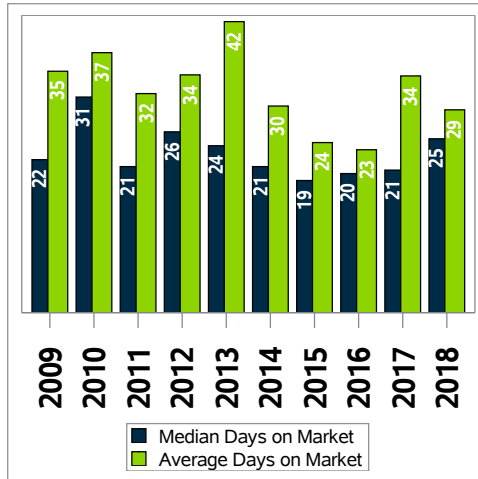
Active Listings (December only)



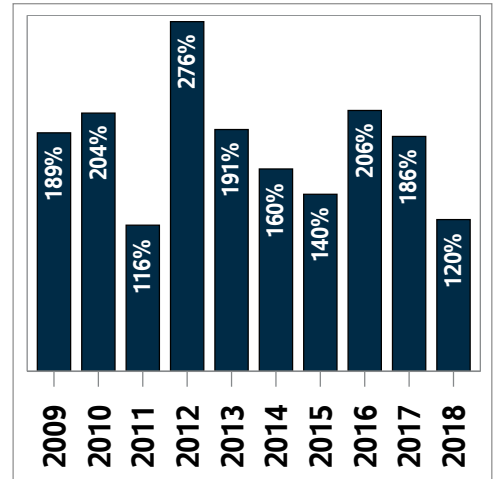
Months of Inventory (December only)



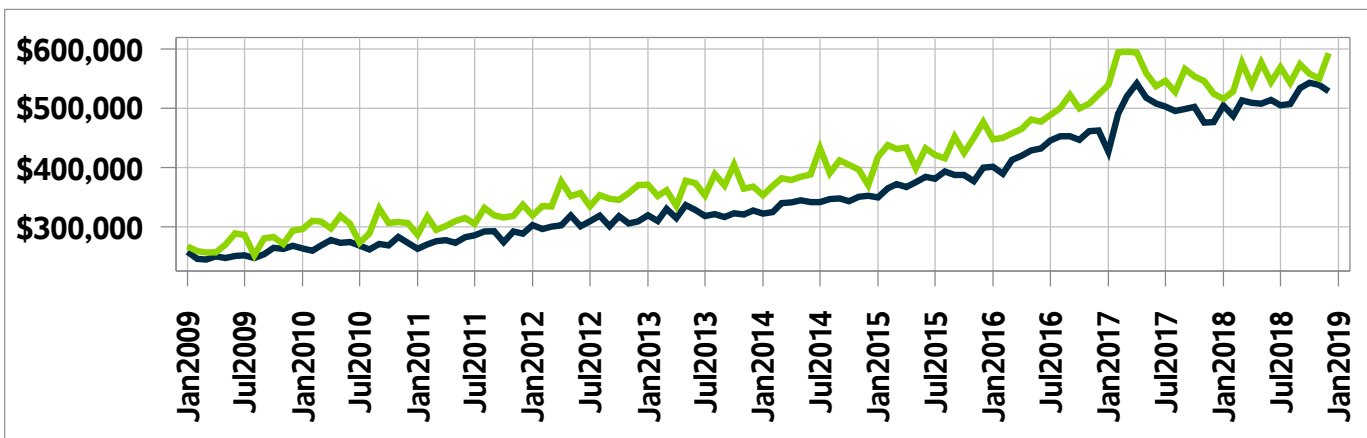
Days on Market (December only)



Sales to New Listings Ratio (December only)



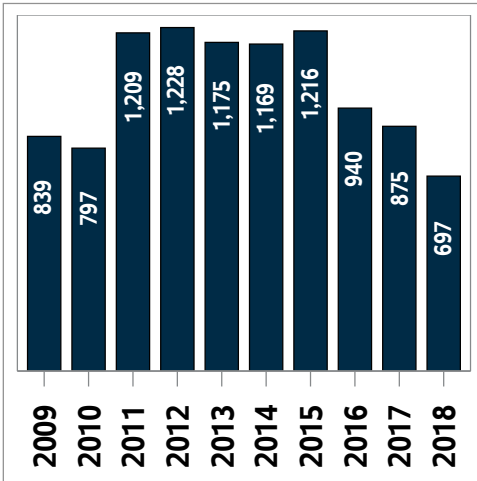
MLS® HPI Townhouse Benchmark Price and Average Price



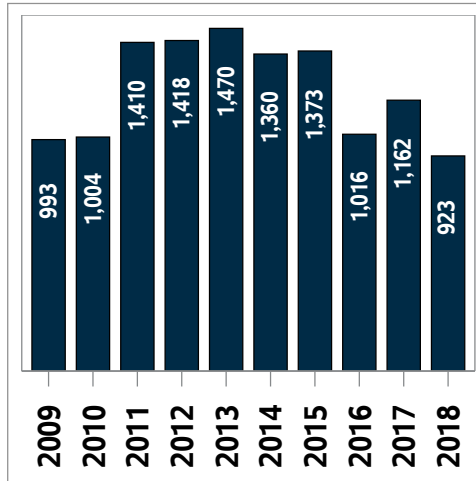
BURLINGTON

MLS® Townhouse Market Activity

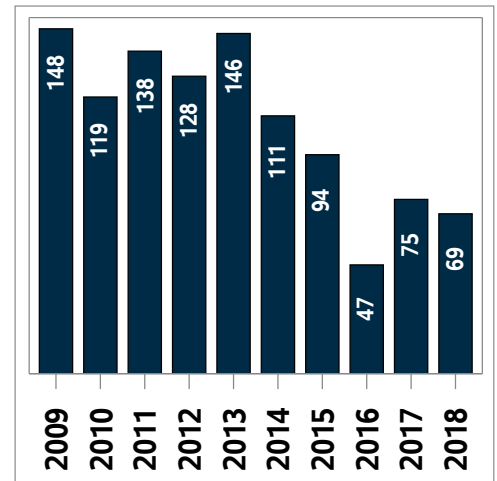
Sales Activity
(December Year-to-date)



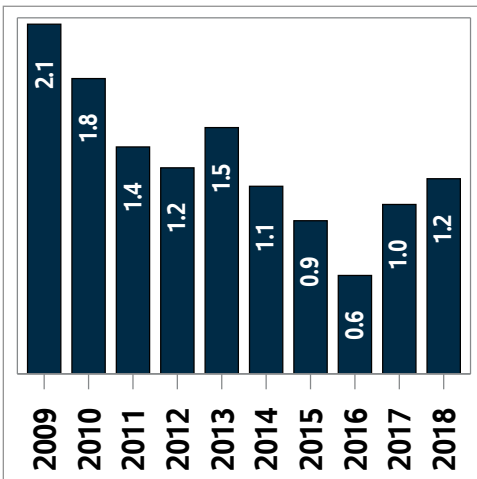
New Listings
(December Year-to-date)



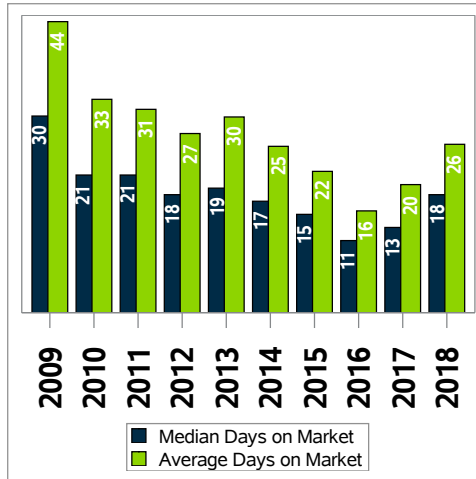
Active Listings¹
(December Year-to-date)



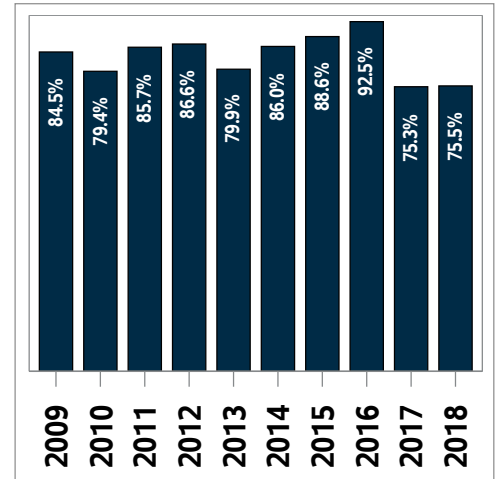
Months of Inventory²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON MLS® Townhouse Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	30	-42.3	-9.1	-14.3	-53.8	-42.3	-14.3
Dollar Volume	\$17,786,673	-34.8	3.0	6.6	-25.6	1.4	114.0
New Listings	25	-10.7	56.3	0.0	-26.5	-44.4	-10.7
Active Listings	46	15.0	155.6	43.8	-42.5	-33.3	-73.9
Sales to New Listings Ratio ¹	120.0	185.7	206.3	140.0	191.2	115.6	125.0
Months of Inventory ²	1.5	0.8	0.5	0.9	1.2	1.3	5.0
Average Price	\$592,889	13.1	13.3	24.3	61.2	75.8	149.6
Median Price	\$529,450	3.5	1.5	19.0	37.5	56.5	126.3
Sales to List Price Ratio	98.6	98.9	100.7	99.4	95.3	98.6	94.0
Median Days on Market	25.0	20.5	20.0	19.0	24.0	21.0	60.0
Average Days on Market	29.2	34.0	23.4	24.5	41.8	31.5	68.1

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	697	-20.3	-25.9	-42.7	-40.7	-42.3	-40.3
Dollar Volume	\$387,606,560	-21.0	-15.0	-25.7	-10.3	2.9	25.0
New Listings	923	-20.6	-9.2	-32.8	-37.2	-34.5	-43.0
Active Listings ³	69	-8.2	47.0	-27.0	-53.0	-50.4	-71.4
Sales to New Listings Ratio ⁴	75.5	75.3	92.5	88.6	79.9	85.7	72.1
Months of Inventory ⁵	1.2	1.0	0.6	0.9	1.5	1.4	2.5
Average Price	\$556,107	-0.8	14.6	29.6	51.2	78.5	109.2
Median Price	\$535,000	-1.6	12.8	27.4	48.6	72.6	101.9
Sales to List Price Ratio	98.5	102.7	102.4	99.2	98.2	98.0	96.2
Median Days on Market	18.0	13.0	11.0	15.0	19.0	21.0	29.0
Average Days on Market	25.7	19.5	15.5	21.6	29.9	31.0	41.1

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

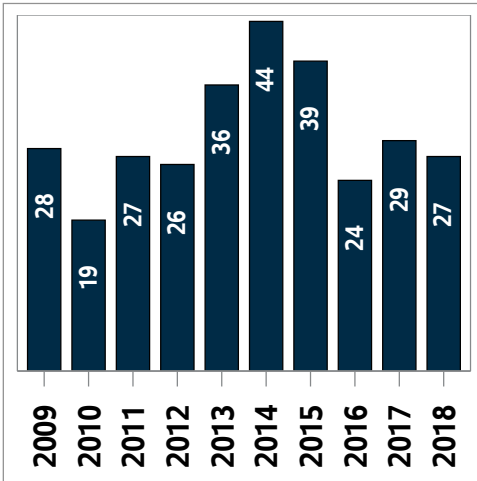
⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

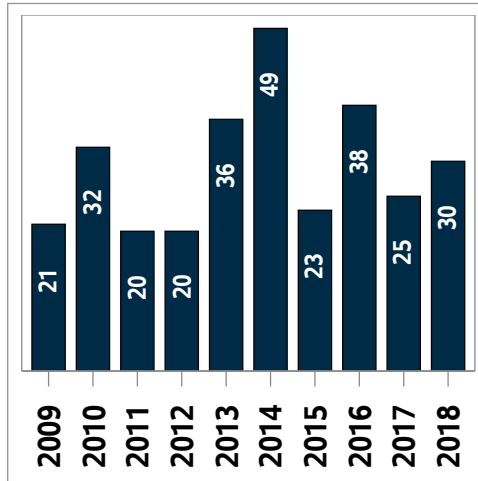
BURLINGTON

MLS® Apartment-Style Market Activity

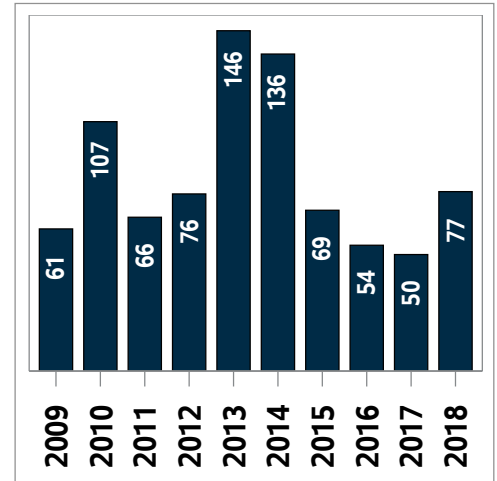
Sales Activity (December only)



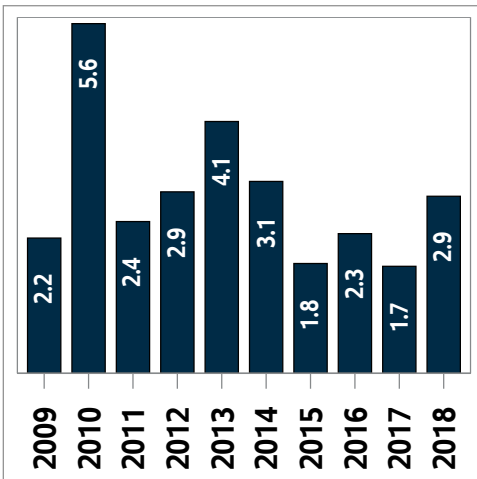
New Listings (December only)



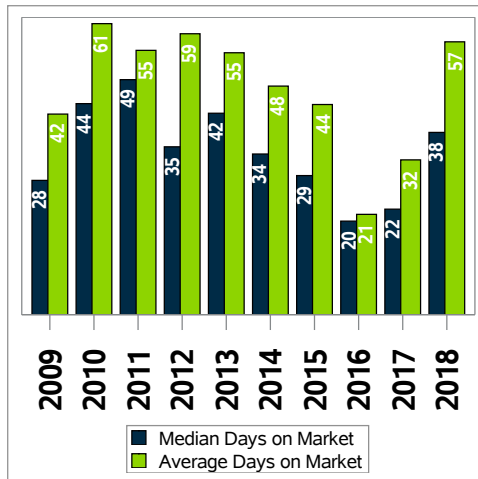
Active Listings (December only)



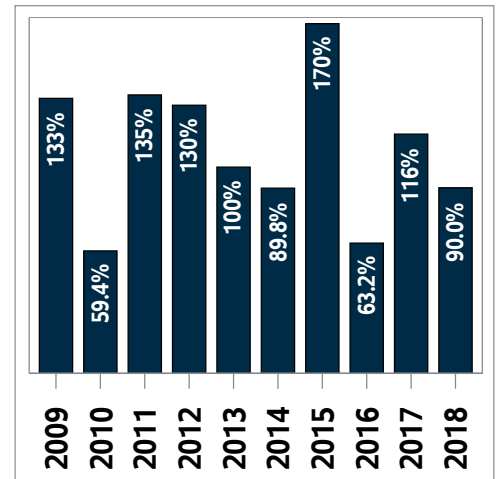
Months of Inventory (December only)



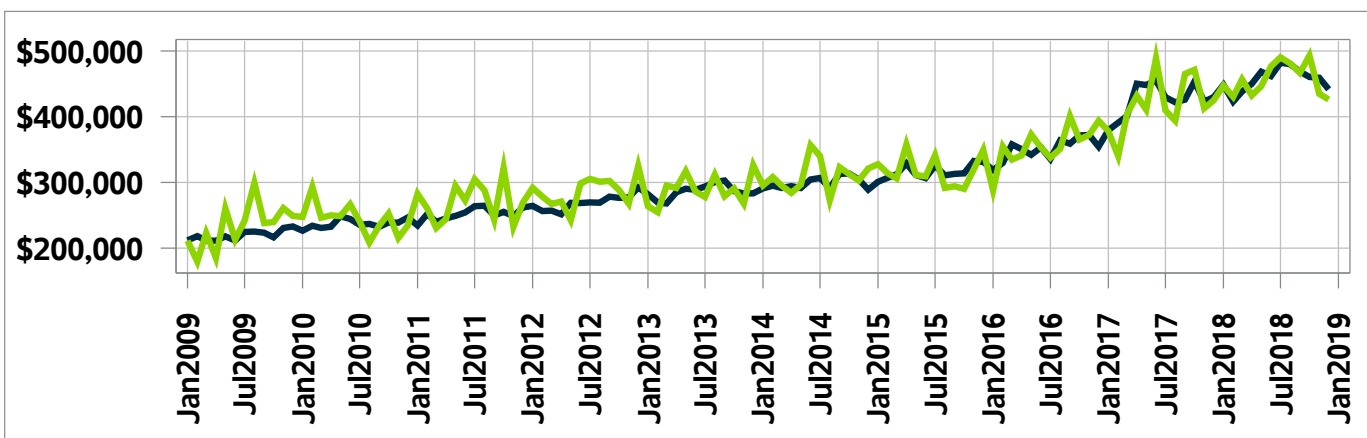
Days on Market (December only)



Sales to New Listings Ratio (December only)



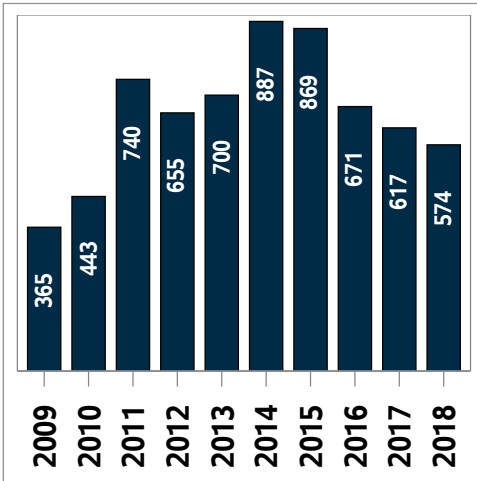
MLS® HPI Apartment-Style Benchmark Price and Average Price



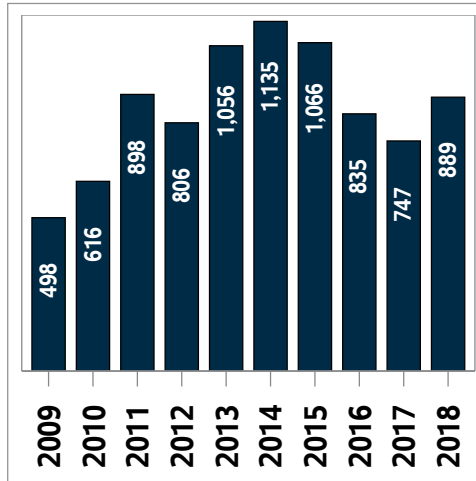
BURLINGTON

MLS® Apartment-Style Market Activity

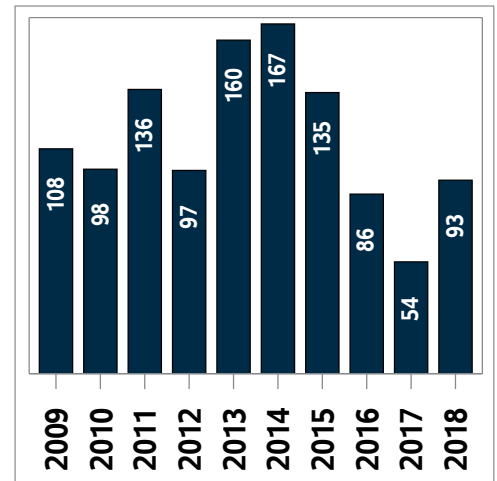
Sales Activity
(December Year-to-date)



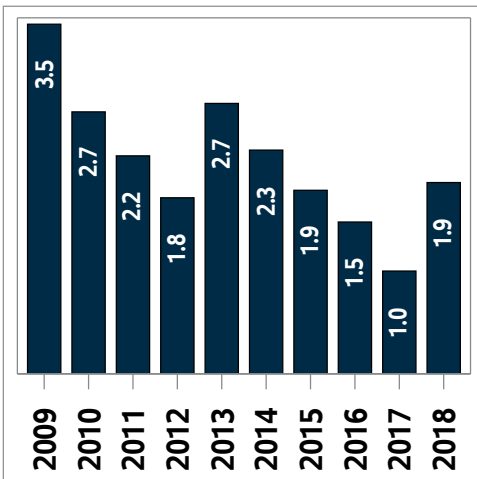
New Listings
(December Year-to-date)



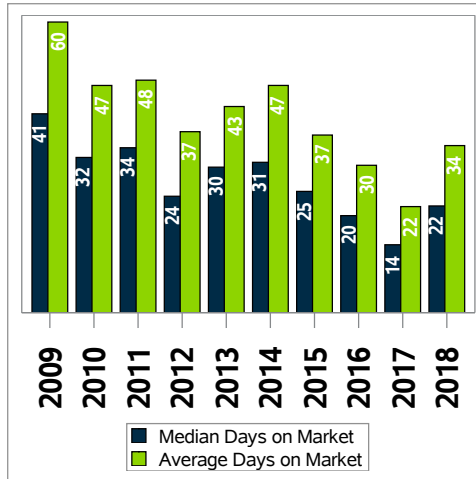
Active Listings ¹
(December Year-to-date)



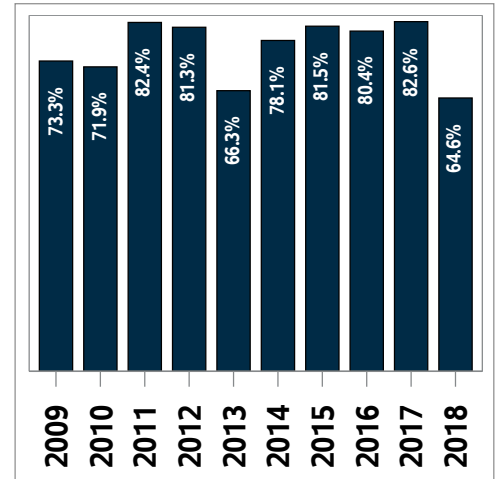
Months of Inventory ²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON

MLS® Apartment-Style Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	27	-6.9	12.5	-30.8	-25.0	0.0	22.7
Dollar Volume	\$11,506,900	-6.6	21.7	-15.6	-2.0	58.3	134.0
New Listings	30	20.0	-21.1	30.4	-16.7	50.0	76.5
Active Listings	77	54.0	42.6	11.6	-47.3	16.7	-39.8
Sales to New Listings Ratio ¹	90.0	116.0	63.2	169.6	100.0	135.0	129.4
Months of Inventory ²	2.9	1.7	2.3	1.8	4.1	2.4	5.8
Average Price	\$426,181	0.3	8.2	21.9	30.6	58.3	90.7
Median Price	\$405,000	6.6	30.6	38.0	34.3	72.3	106.2
Sales to List Price Ratio	95.8	98.6	98.7	97.3	95.5	97.6	92.6
Median Days on Market	38.0	22.0	19.5	29.0	42.0	49.0	30.0
Average Days on Market	56.9	32.3	20.9	43.8	54.6	55.1	38.7

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	574	-7.0	-14.5	-33.9	-18.0	-22.4	0.0
Dollar Volume	\$263,240,813	2.7	10.1	-4.3	30.1	31.7	91.6
New Listings	889	19.0	6.5	-16.6	-15.8	-1.0	7.9
Active Listings ³	93	73.1	7.8	-31.2	-42.0	-31.9	-38.4
Sales to New Listings Ratio ⁴	64.6	82.6	80.4	81.5	66.3	82.4	69.7
Months of Inventory ⁵	1.9	1.0	1.5	1.9	2.7	2.2	3.1
Average Price	\$458,608	10.4	28.7	44.8	58.7	69.8	91.6
Median Price	\$400,000	8.4	25.0	40.4	52.1	70.2	90.2
Sales to List Price Ratio	98.1	101.5	98.1	97.3	96.7	97.0	96.2
Median Days on Market	22.0	14.0	20.0	25.0	30.0	34.0	34.0
Average Days on Market	34.4	21.9	30.4	36.6	42.5	47.9	50.5

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

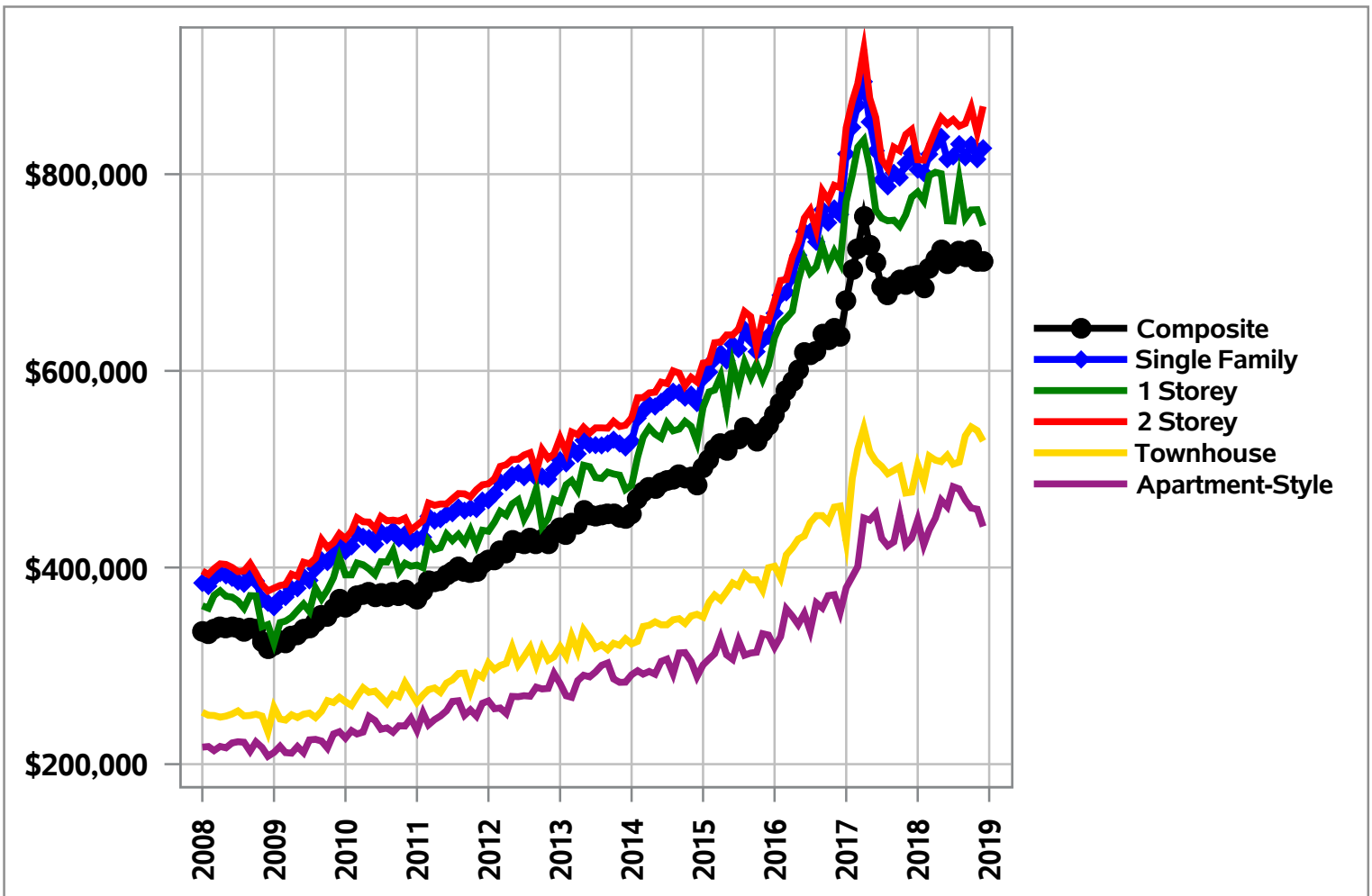
BURLINGTON

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$711,300	-0.1	-0.6	0.4	2.3	30.6	58.2
Single Family	\$826,400	1.4	1.1	1.4	0.6	30.0	58.3
One Storey	\$747,700	-2.1	-1.0	-0.7	-3.7	23.4	56.0
Two Storey	\$869,000	3.2	2.0	2.1	2.8	33.5	59.5
Townhouse	\$528,600	-2.0	-1.0	2.8	10.9	32.2	61.4
Apartment-Style	\$441,700	-3.8	-5.7	-4.4	2.8	33.3	55.9

MLS® HPI Benchmark Price



BURLINGTON

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1362
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1514
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5257
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1303
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6725
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1747
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	3958
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON

MLS® HPI Benchmark Descriptions

Townhouse

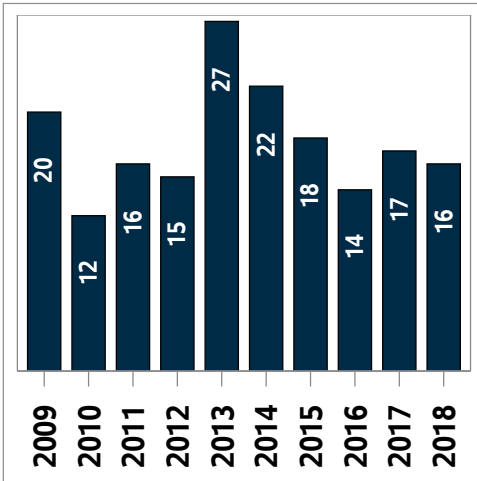
Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Attached Specification	Row
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1262
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

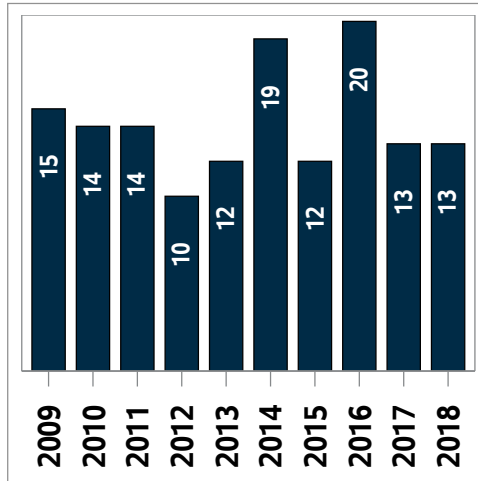
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1052
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	5
Wastewater Disposal	Municipal sewers

BURLINGTON (30) MLS® Residential Market Activity

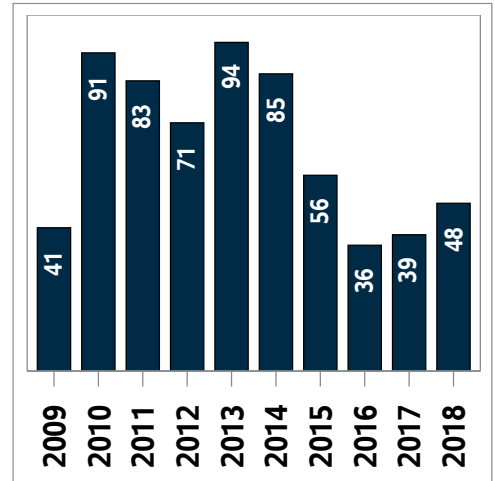
Sales Activity
(December only)



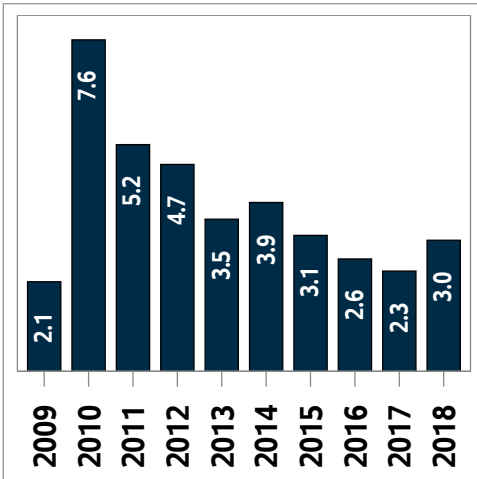
New Listings
(December only)



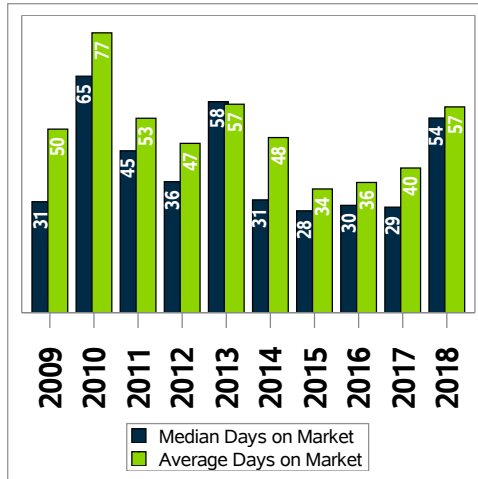
Active Listings
(December only)



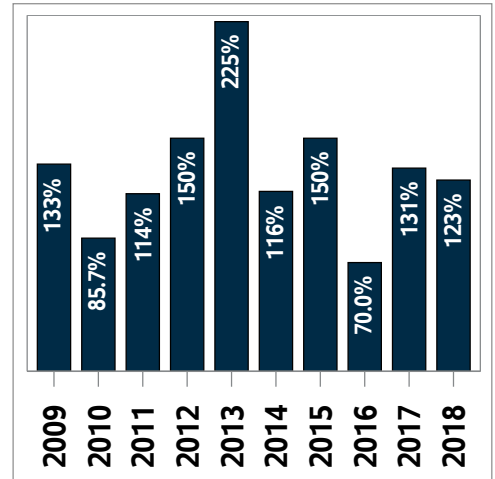
Months of Inventory
(December only)



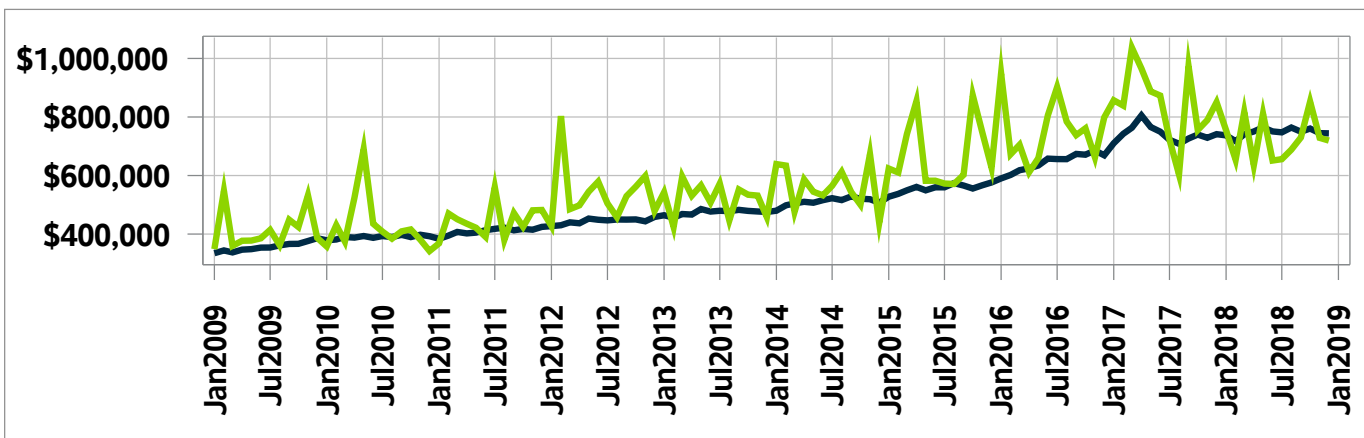
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



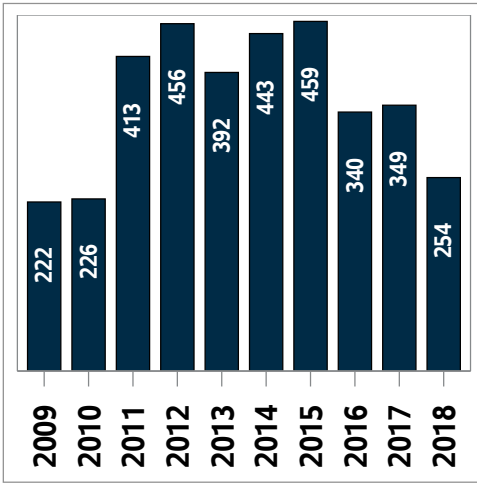
MLS® HPI Composite Benchmark Price and Average Price



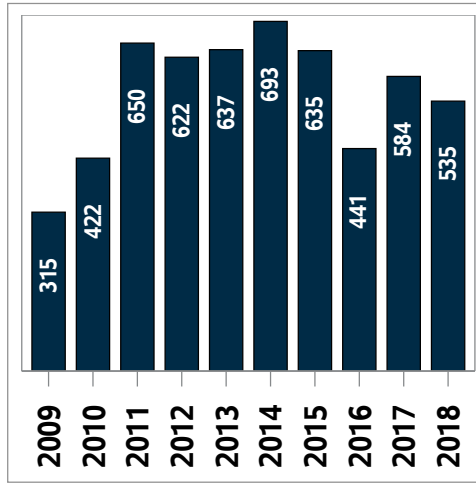
BURLINGTON (30)

MLS® Residential Market Activity

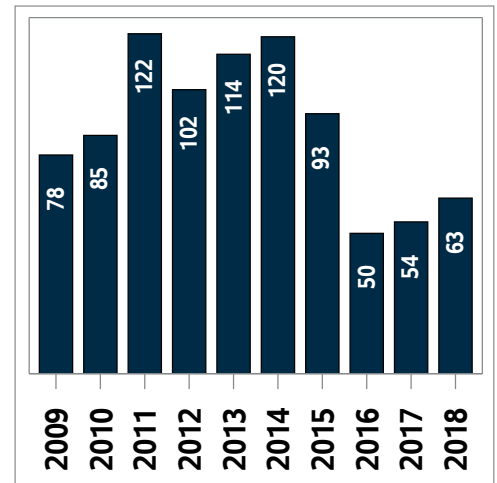
Sales Activity
(December Year-to-date)



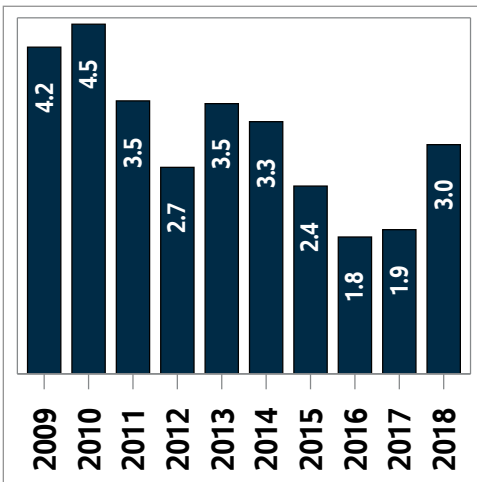
New Listings
(December Year-to-date)



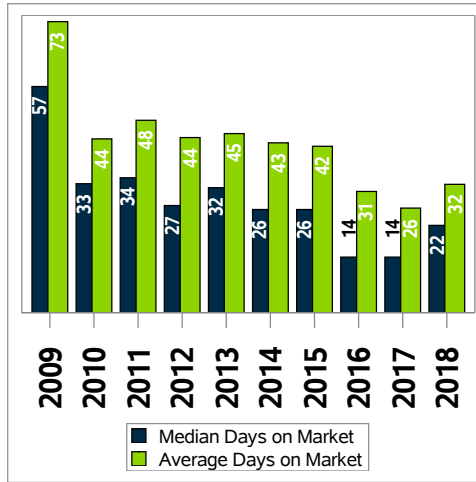
Active Listings ¹
(December Year-to-date)



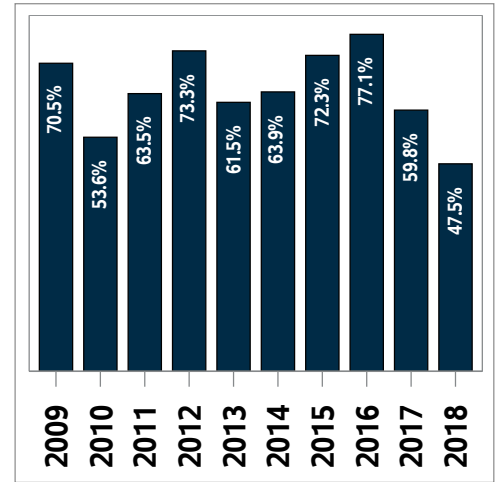
Months of Inventory ²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (30)

MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	16	-5.9	14.3	-11.1	-40.7	0.0	33.3
Dollar Volume	\$11,510,330	-20.4	3.0	2.0	-6.9	49.2	210.0
New Listings	13	0.0	-35.0	8.3	8.3	-7.1	-35.0
Active Listings	48	23.1	33.3	-14.3	-48.9	-42.2	-58.3
Sales to New Listings Ratio ¹	123.1	130.8	70.0	150.0	225.0	114.3	60.0
Months of Inventory ²	3.0	2.3	2.6	3.1	3.5	5.2	9.6
Average Price	\$719,396	-15.4	-9.9	14.8	57.2	49.2	132.5
Median Price	\$549,500	-18.6	-27.7	-1.6	30.5	19.5	66.8
Sales to List Price Ratio	96.5	97.0	98.2	96.6	96.8	96.9	87.4
Median Days on Market	53.5	29.0	29.5	28.0	58.0	44.5	56.5
Average Days on Market	56.6	39.8	35.8	34.0	57.3	53.4	55.5

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	254	-27.2	-25.3	-44.7	-35.2	-38.5	-17.3
Dollar Volume	\$184,037,444	-39.3	-27.3	-41.6	-9.9	-0.8	56.2
New Listings	535	-8.4	21.3	-15.7	-16.0	-17.7	-10.1
Active Listings ³	63	15.7	25.1	-32.5	-45.0	-48.4	-49.2
Sales to New Listings Ratio ⁴	47.5	59.8	77.1	72.3	61.5	63.5	51.6
Months of Inventory ⁵	3.0	1.9	1.8	2.4	3.5	3.5	4.8
Average Price	\$724,557	-16.6	-2.7	5.6	39.1	61.2	88.8
Median Price	\$650,000	-15.0	-5.2	8.6	36.8	58.6	91.2
Sales to List Price Ratio	97.0	100.5	99.4	97.2	96.8	96.2	95.6
Median Days on Market	22.0	14.0	14.0	26.0	31.5	34.0	39.0
Average Days on Market	32.3	26.4	30.5	41.9	45.1	48.5	51.0

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

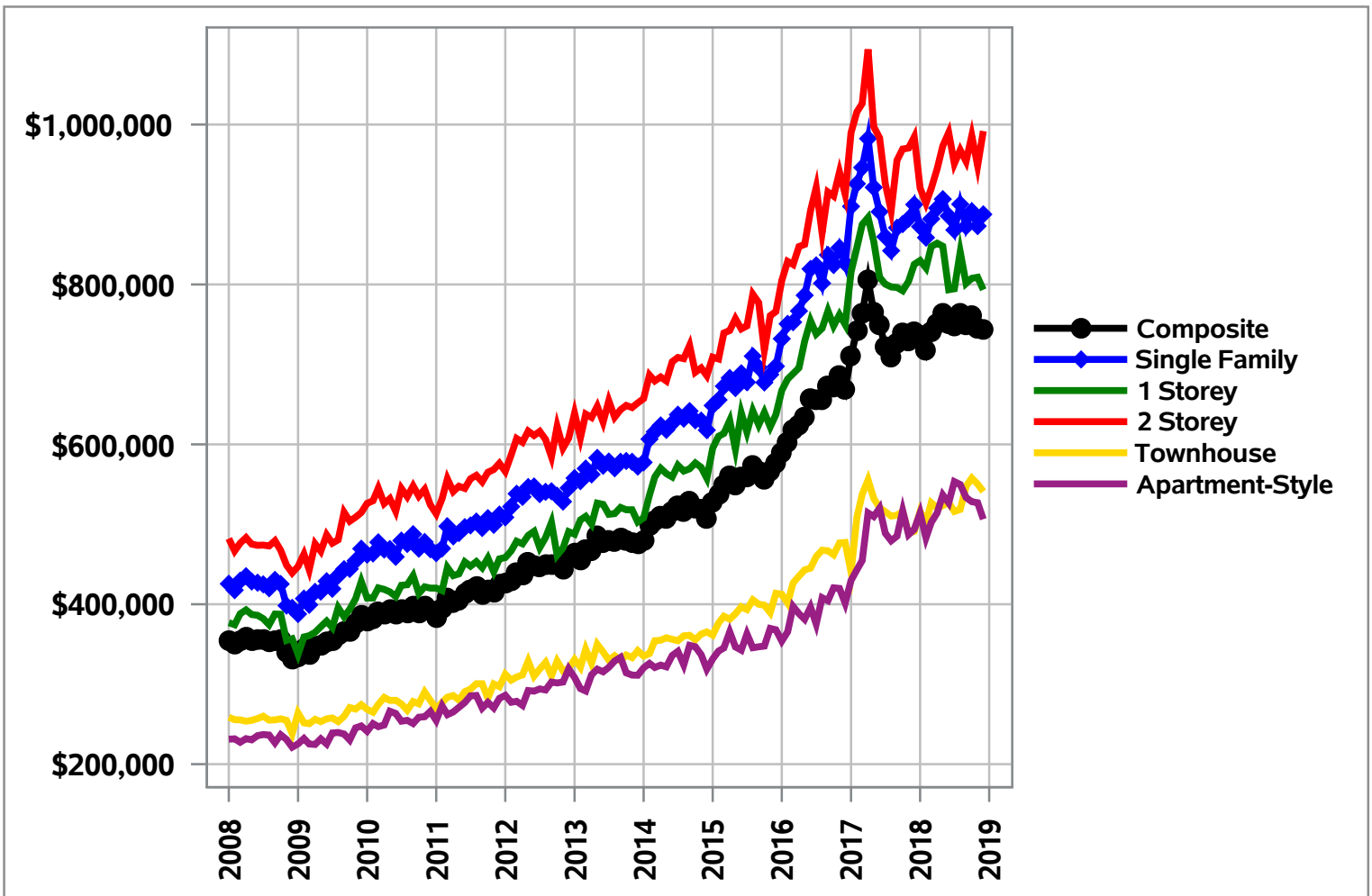
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (30) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$744,000	-0.1	-0.8	-0.9	0.4	29.1	56.5
Single Family	\$887,700	1.7	1.7	0.2	-1.4	27.2	55.1
One Storey	\$793,400	-1.9	-1.0	0.0	-3.9	24.5	57.8
Two Storey	\$991,900	4.6	4.0	0.2	0.8	29.5	52.2
Townhouse	\$541,000	-1.7	-1.2	2.6	10.1	30.8	58.2
Apartment-Style	\$506,400	-3.9	-5.1	-3.9	2.6	37.6	62.7

MLS® HPI Benchmark Price



BURLINGTON (30)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1389
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1582
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7500
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (30)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1364
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7564
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1967
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7257
Number of Fireplaces	1
Total Number Of Rooms	9
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (30)

MLS® HPI Benchmark Descriptions

Townhouse

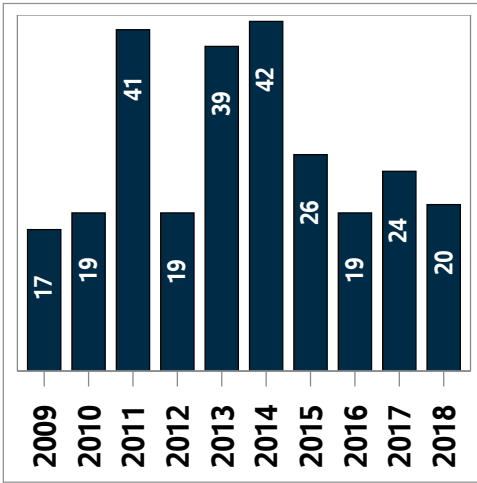
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Attached Specification	Row
Basement Finish	Totally finished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1225
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	6
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

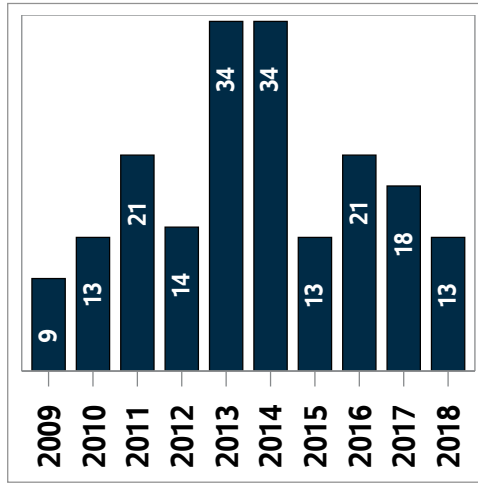
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1119
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	6
Wastewater Disposal	Municipal sewers

BURLINGTON (31) MLS® Residential Market Activity

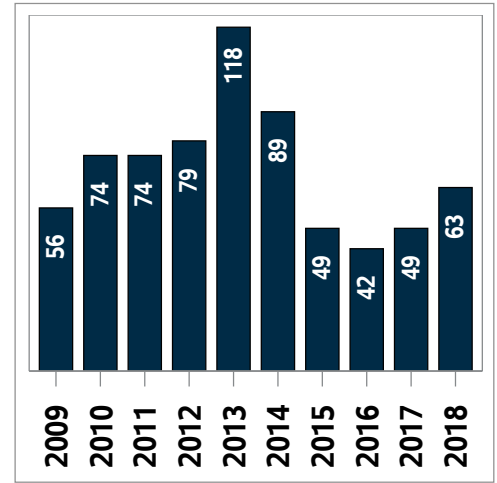
Sales Activity
(December only)



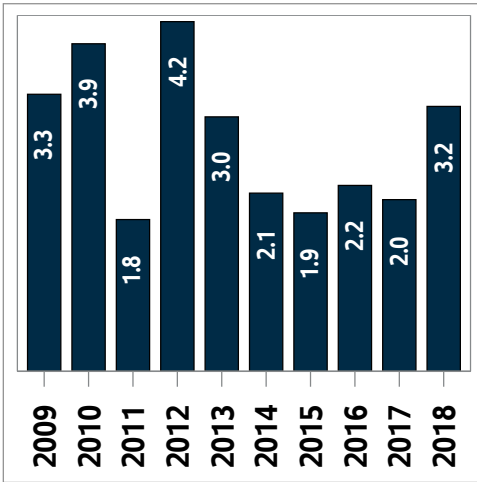
New Listings
(December only)



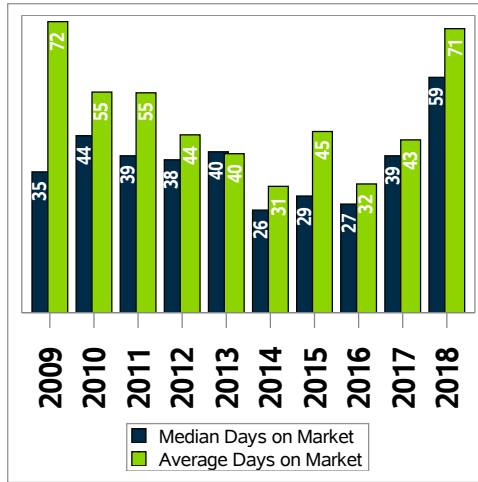
Active Listings
(December only)



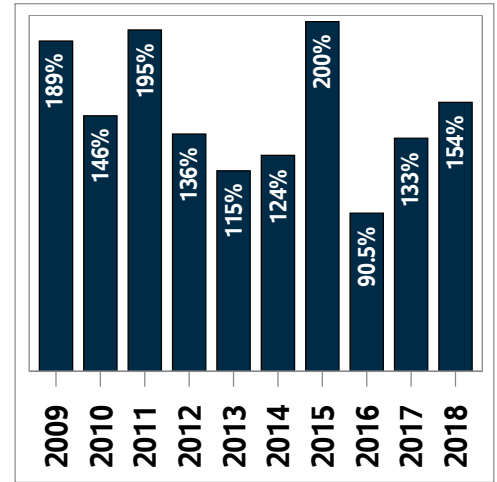
Months of Inventory
(December only)



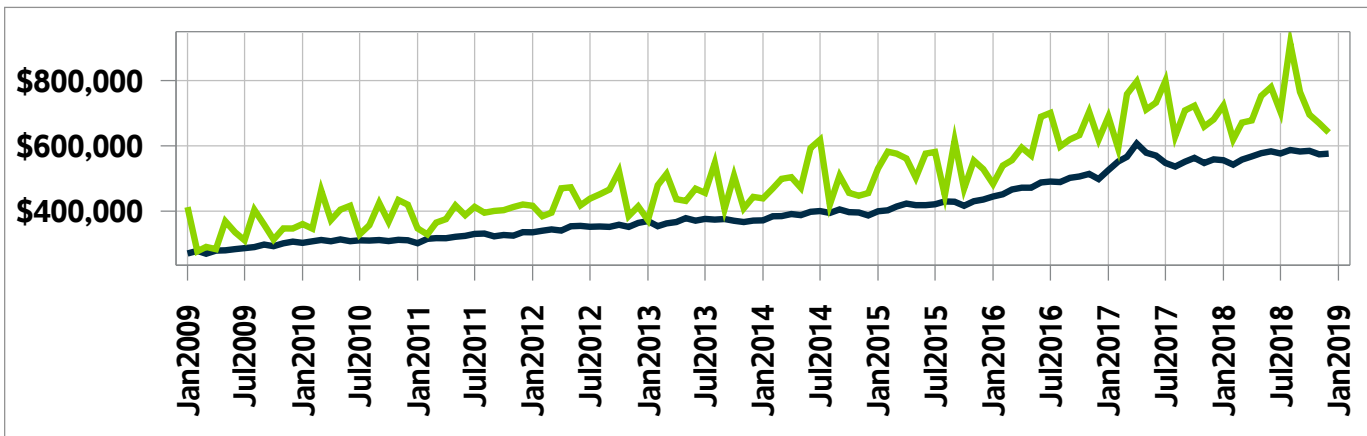
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



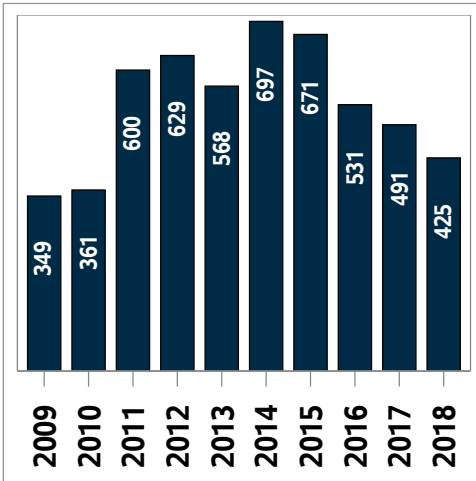
MLS® HPI Composite Benchmark Price and Average Price



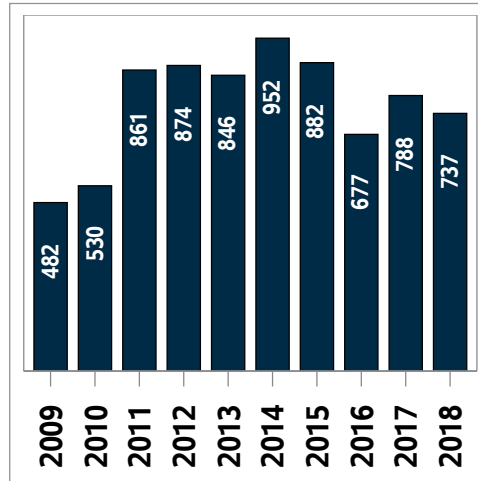
BURLINGTON (31)

MLS® Residential Market Activity

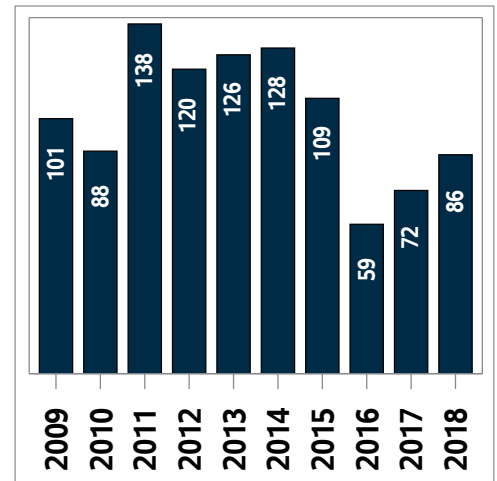
Sales Activity
(December Year-to-date)



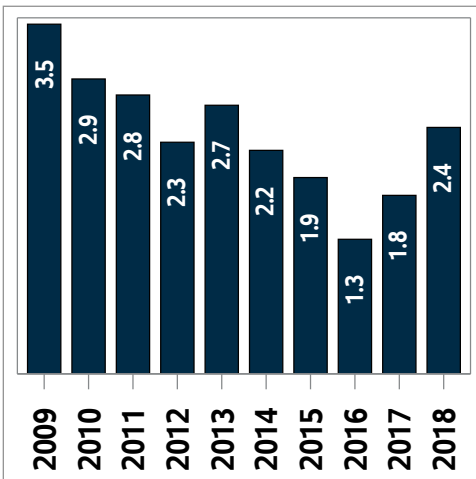
New Listings
(December Year-to-date)



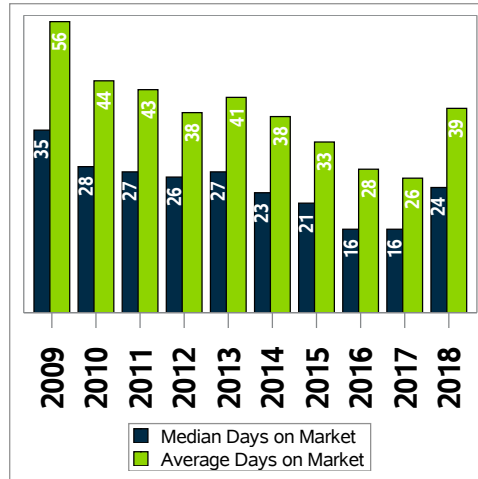
Active Listings ¹
(December Year-to-date)



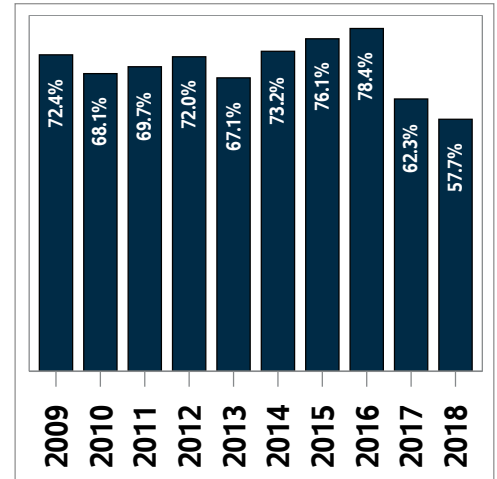
Months of Inventory ²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (31)

MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	20	-16.7	5.3	-23.1	-48.7	-51.2	122.2
Dollar Volume	\$12,820,000	-21.5	9.0	-6.7	-25.9	-25.6	342.6
New Listings	13	-27.8	-38.1	0.0	-61.8	-38.1	-23.5
Active Listings	63	28.6	50.0	28.6	-46.6	-14.9	-55.0
Sales to New Listings Ratio ¹	153.8	133.3	90.5	200.0	114.7	195.2	52.9
Months of Inventory ²	3.2	2.0	2.2	1.9	3.0	1.8	15.6
Average Price	\$641,000	-5.9	3.5	21.3	44.5	52.5	99.2
Median Price	\$629,000	2.6	7.5	14.6	58.1	55.3	146.8
Sales to List Price Ratio	96.2	98.2	98.9	97.6	92.5	96.8	87.0
Median Days on Market	58.5	39.0	27.0	29.0	40.0	39.0	35.0
Average Days on Market	70.6	43.0	32.0	45.0	39.5	54.7	49.0

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	425	-13.4	-20.0	-36.7	-25.2	-29.2	-16.8
Dollar Volume	\$306,654,699	-11.9	-5.4	-16.1	18.1	31.6	77.4
New Listings	737	-6.5	8.9	-16.4	-12.9	-14.4	-11.9
Active Listings ³	86	19.5	46.5	-20.5	-31.3	-37.4	-43.0
Sales to New Listings Ratio ⁴	57.7	62.3	78.4	76.1	67.1	69.7	61.1
Months of Inventory ⁵	2.4	1.8	1.3	1.9	2.7	2.8	3.6
Average Price	\$721,540	1.8	18.2	32.5	57.8	85.7	113.3
Median Price	\$650,000	-4.4	13.8	30.0	56.3	78.6	110.0
Sales to List Price Ratio	98.0	99.9	99.4	97.7	96.3	96.6	96.1
Median Days on Market	24.0	16.0	16.0	21.0	27.0	27.0	34.0
Average Days on Market	39.2	25.8	27.5	32.7	41.3	42.8	49.6

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

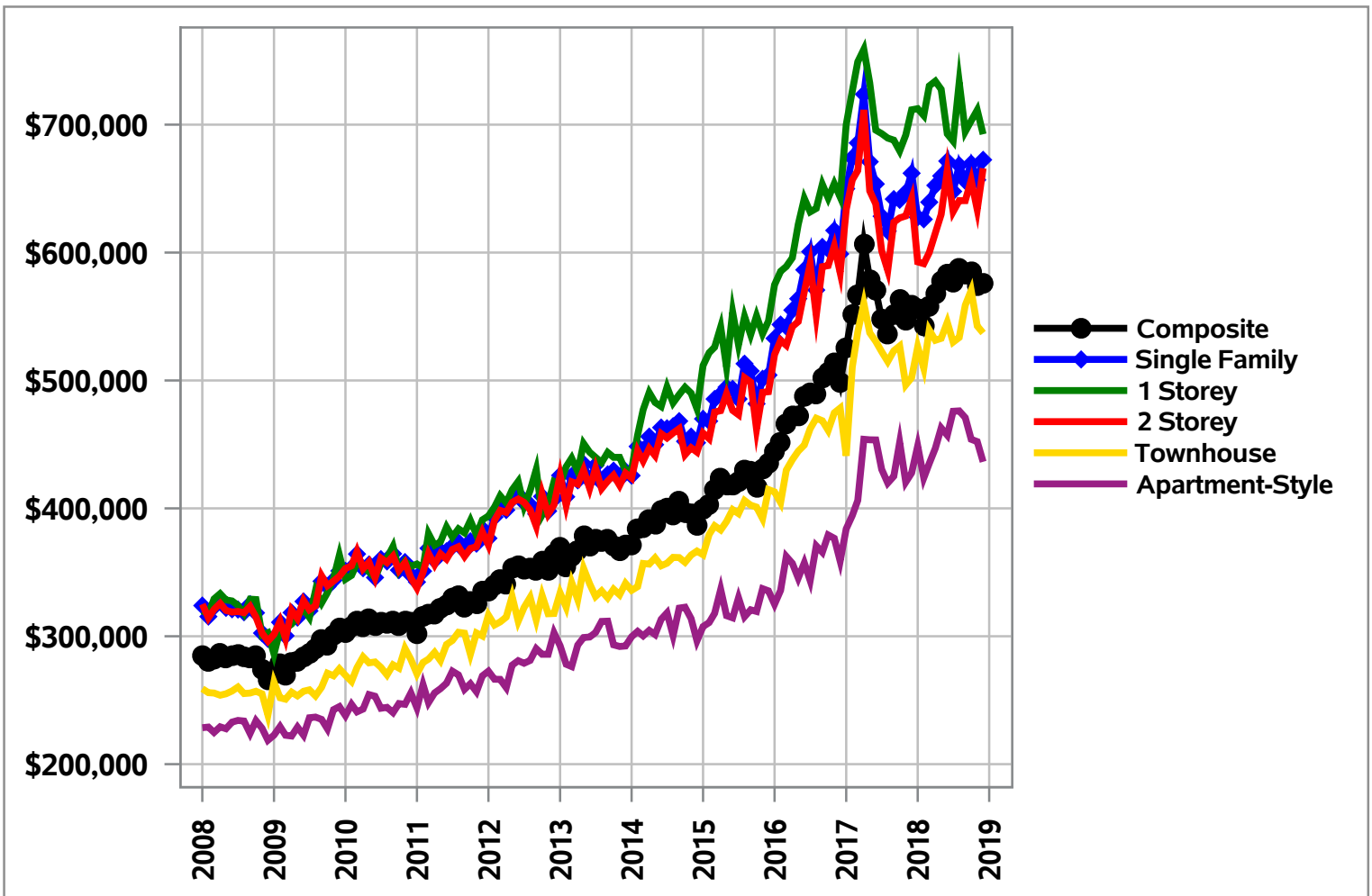
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (31) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$576,200	0.4	-1.1	-1.2	3.2	32.3	55.3
Single Family	\$672,500	2.4	2.5	0.1	1.6	33.4	56.8
One Storey	\$692,500	-2.7	-0.3	-0.0	-2.7	26.7	61.2
Two Storey	\$665,900	5.1	3.9	0.3	3.7	35.6	55.7
Townhouse	\$537,100	-1.0	-3.9	-1.5	6.9	29.5	57.3
Apartment-Style	\$436,400	-3.5	-7.3	-4.5	2.0	30.1	49.2

MLS® HPI Benchmark Price



BURLINGTON (31)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1197
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1322
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5122
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (31)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1195
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7781
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1379
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	4544
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Type of Property	Attached
Wastewater Disposal	Municipal sewers

BURLINGTON (31)

MLS® HPI Benchmark Descriptions

Townhouse

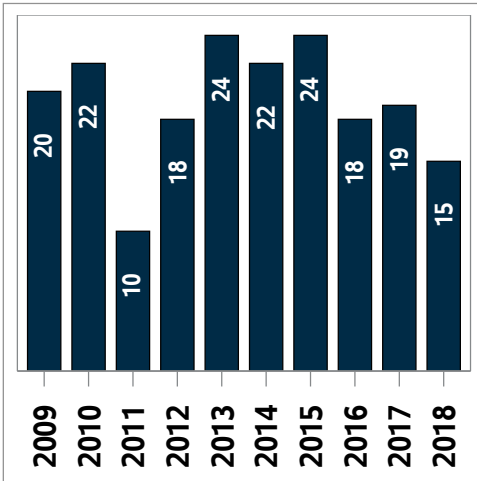
Features	Value
Above Ground Bedrooms	3
Age Category	0 to 5
Attached Specification	Row
Basement Finish	Unfinished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1192
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

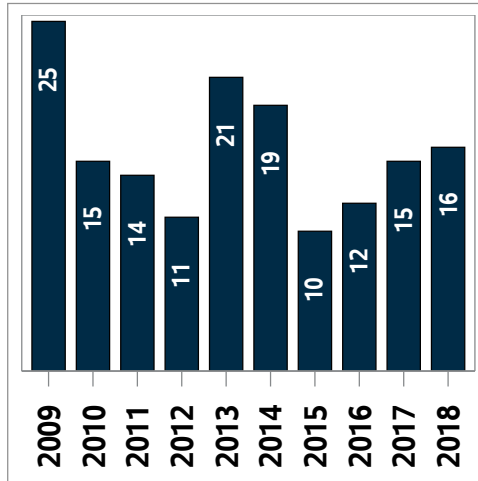
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1041
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	6
Type Of Pool	In ground
Wastewater Disposal	Municipal sewers

BURLINGTON (32) MLS® Residential Market Activity

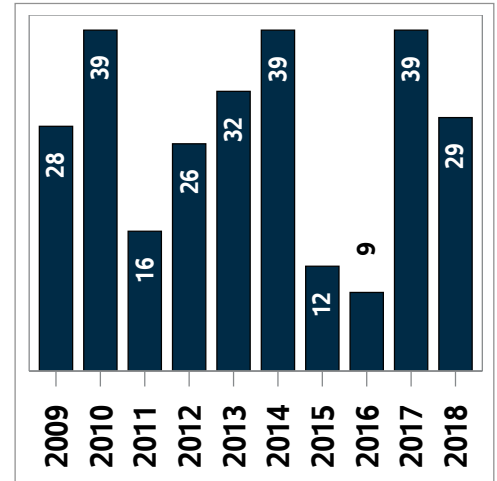
Sales Activity
(December only)



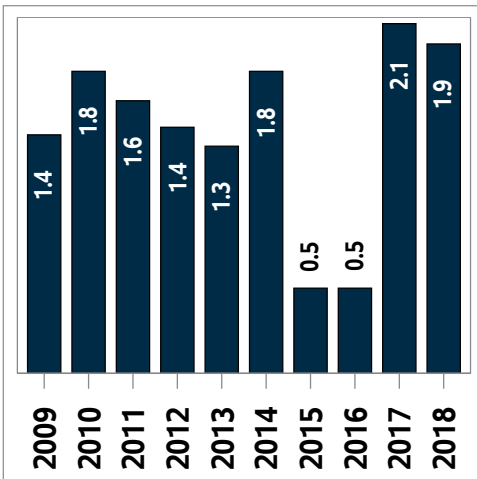
New Listings
(December only)



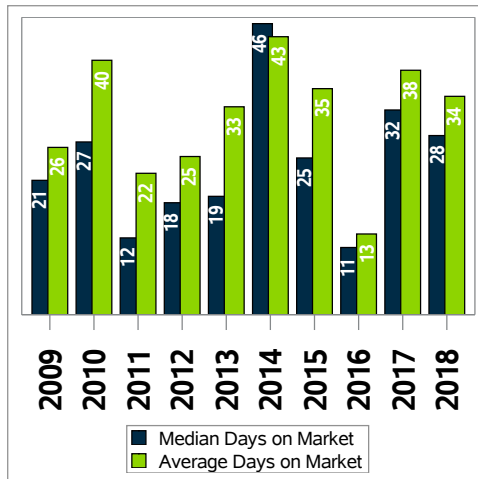
Active Listings
(December only)



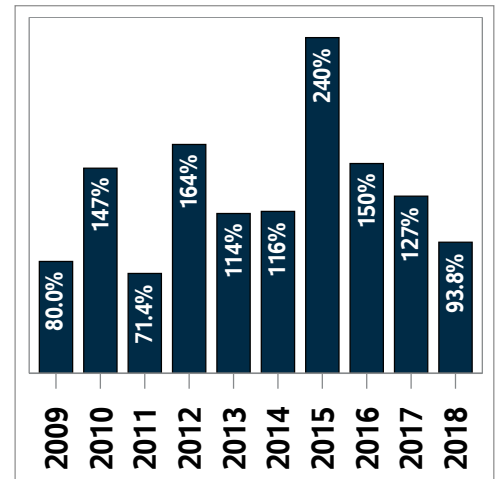
Months of Inventory
(December only)



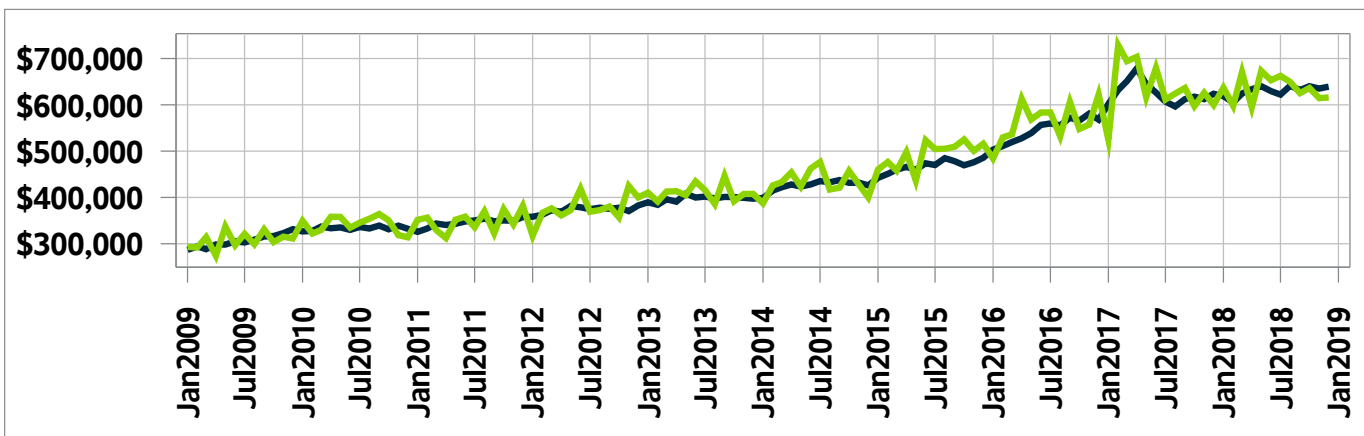
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



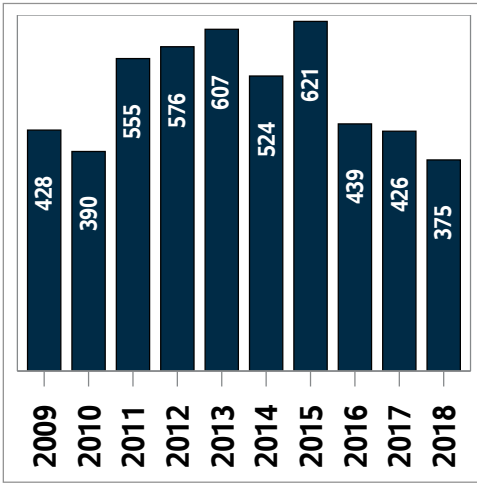
MLS® HPI Composite Benchmark Price and Average Price



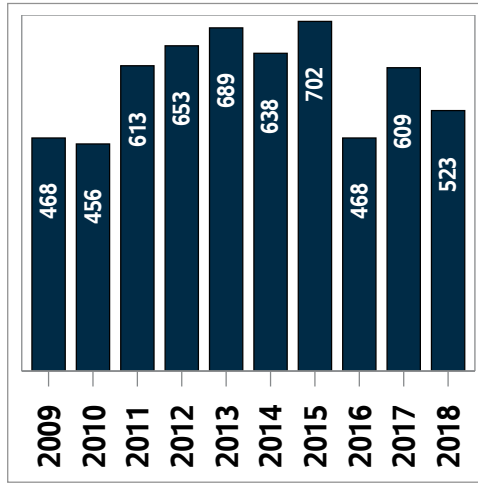
BURLINGTON (32)

MLS® Residential Market Activity

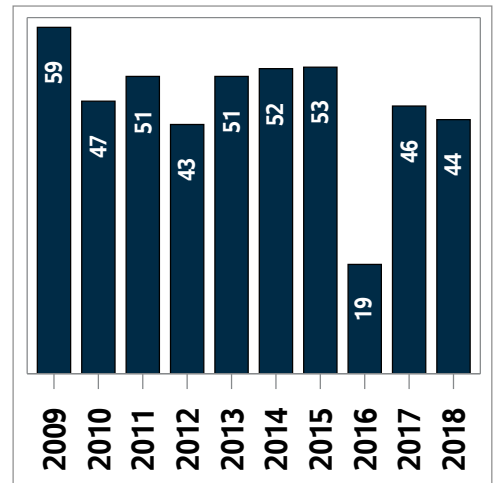
Sales Activity
(December Year-to-date)



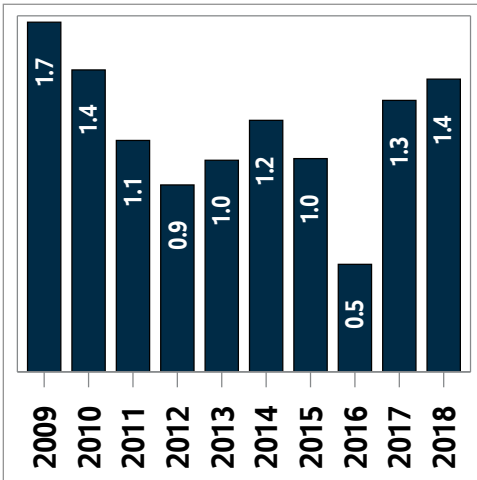
New Listings
(December Year-to-date)



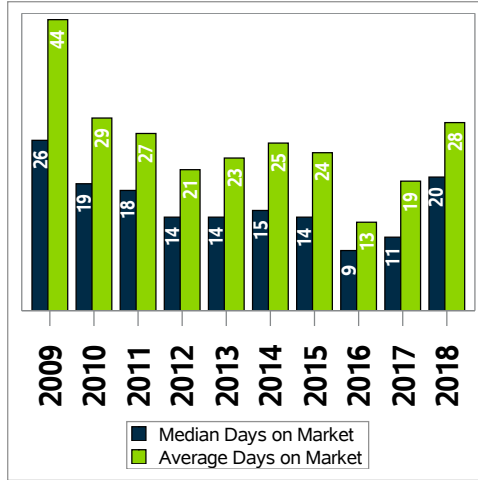
Active Listings¹
(December Year-to-date)



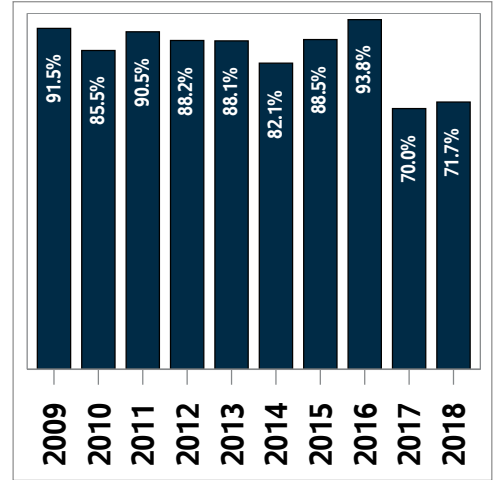
Months of Inventory²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (32)

MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	15	-21.1	-16.7	-37.5	-37.5	50.0	-25.0
Dollar Volume	\$9,239,393	-18.9	-17.5	-25.4	-5.5	141.9	84.2
New Listings	16	6.7	33.3	60.0	-23.8	14.3	33.3
Active Listings	29	-25.6	222.2	141.7	-9.4	81.3	-69.1
Sales to New Listings Ratio ¹	93.8	126.7	150.0	240.0	114.3	71.4	166.7
Months of Inventory ²	1.9	2.1	0.5	0.5	1.3	1.6	4.7
Average Price	\$615,960	2.7	-1.0	19.4	51.1	61.3	145.6
Median Price	\$537,500	-4.9	-9.1	-2.7	26.9	34.1	120.1
Sales to List Price Ratio	97.3	97.8	101.5	97.8	94.5	97.9	86.4
Median Days on Market	28.0	32.0	10.5	24.5	18.5	12.0	56.0
Average Days on Market	34.1	38.2	12.6	35.3	32.5	22.1	76.7

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	375	-12.0	-14.6	-39.6	-38.2	-32.4	-35.9
Dollar Volume	\$240,137,715	-13.3	-4.0	-21.4	-3.8	25.1	39.9
New Listings	523	-14.1	11.8	-25.5	-24.1	-14.7	-36.3
Active Listings ³	44	-5.1	132.4	-17.1	-14.5	-14.5	-63.7
Sales to New Listings Ratio ⁴	71.7	70.0	93.8	88.5	88.1	90.5	71.3
Months of Inventory ⁵	1.4	1.3	0.5	1.0	1.0	1.1	2.5
Average Price	\$640,367	-1.5	12.4	30.2	55.7	85.2	118.2
Median Price	\$640,000	0.1	13.3	26.2	53.1	87.4	120.7
Sales to List Price Ratio	98.3	102.8	102.2	99.0	98.8	98.2	96.5
Median Days on Market	20.0	11.0	9.0	14.0	14.0	18.0	27.0
Average Days on Market	28.2	19.4	13.2	23.6	22.9	26.5	39.9

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

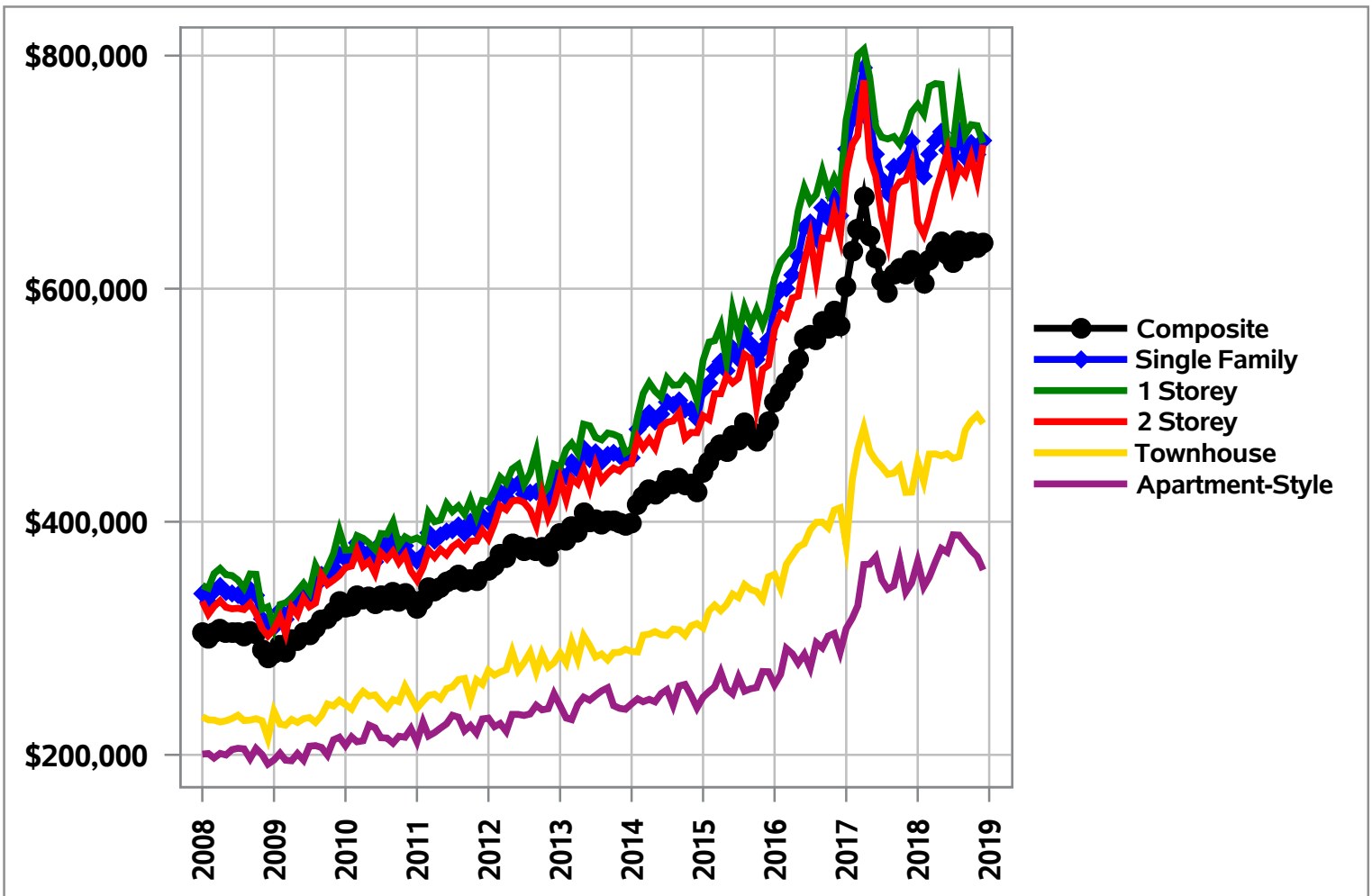
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (32) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$639,200	0.6	1.2	1.5	2.5	31.6	60.9
Single Family	\$727,100	1.7	2.0	1.2	0.1	30.6	60.6
One Storey	\$725,000	-2.0	-1.0	-0.0	-3.5	24.5	57.9
Two Storey	\$723,400	4.5	3.7	0.8	2.2	35.4	61.1
Townhouse	\$484,300	-1.5	1.2	5.7	13.8	37.3	66.7
Apartment-Style	\$358,600	-3.1	-6.1	-4.1	3.2	32.2	50.0

MLS® HPI Benchmark Price



BURLINGTON (32)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1277
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1309
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5035
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (32)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1284
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5750
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1365
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	3300
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Type of Property	Attached
Wastewater Disposal	Municipal sewers

BURLINGTON (32)

MLS® HPI Benchmark Descriptions

Townhouse

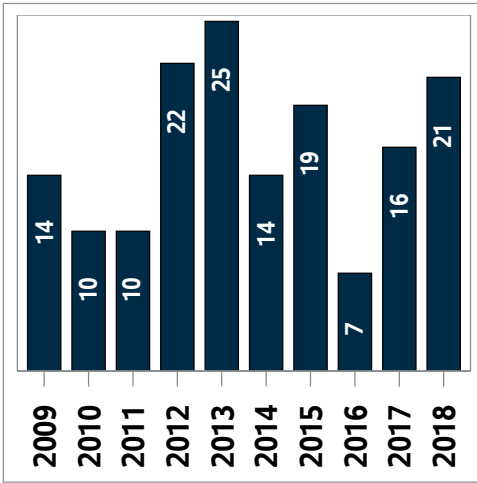
Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1239
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

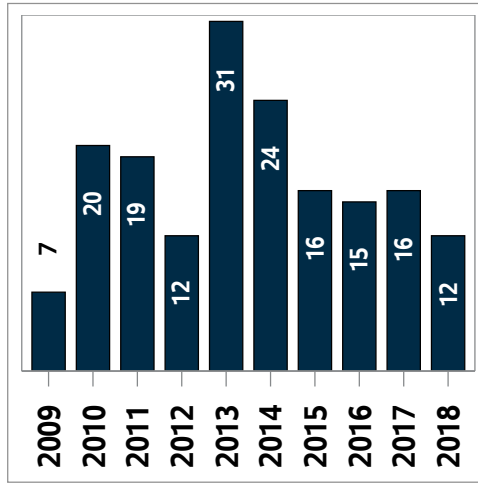
Features	Value
Above Ground Bedrooms	2
Age Category	16 to 30
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1108
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	6
Wastewater Disposal	Municipal sewers

BURLINGTON (33) MLS® Residential Market Activity

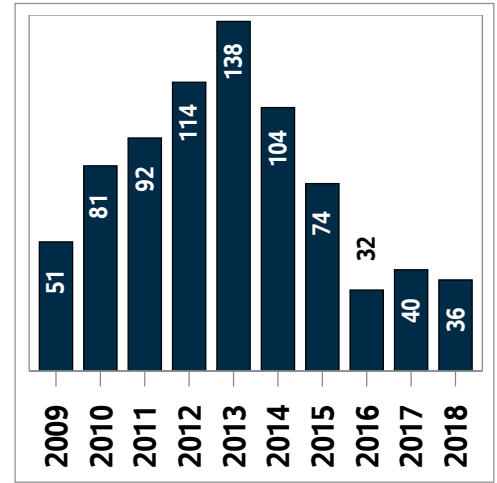
Sales Activity
(December only)



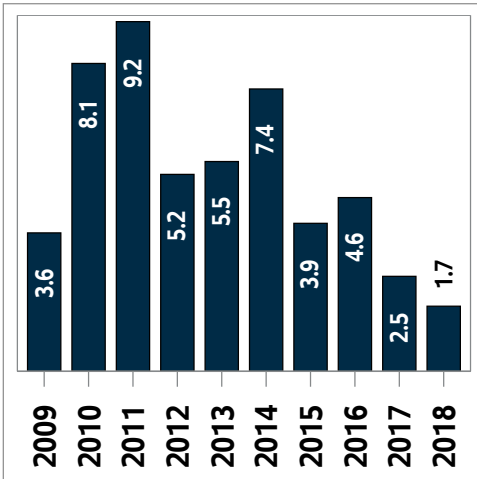
New Listings
(December only)



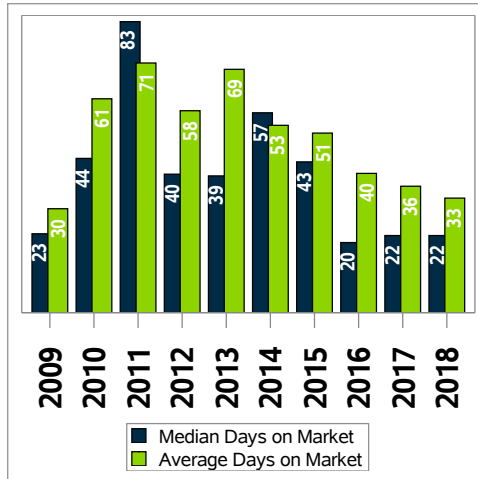
Active Listings
(December only)



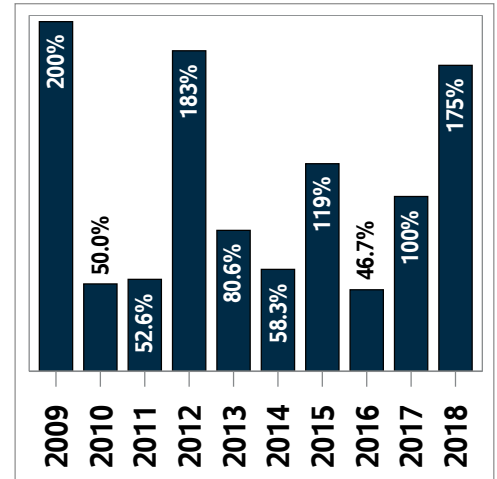
Months of Inventory
(December only)



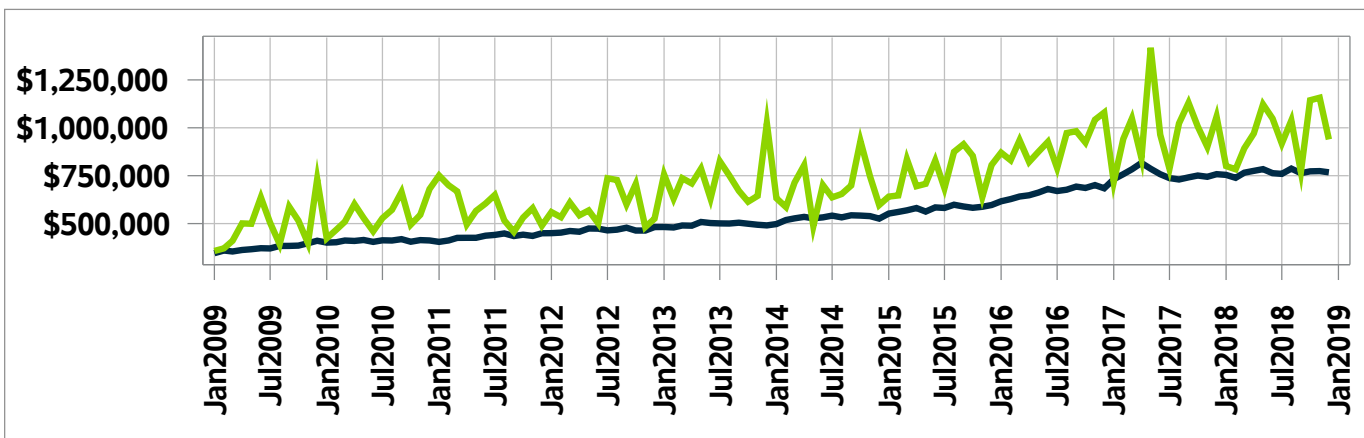
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



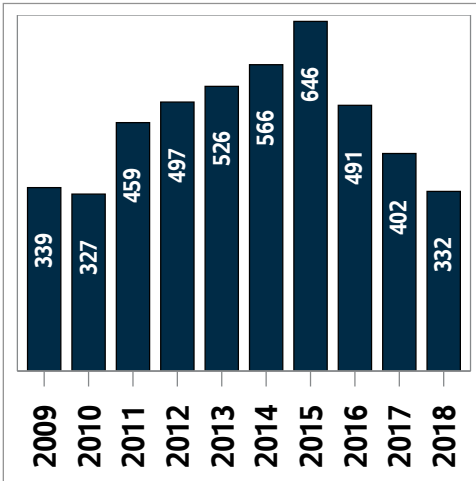
MLS® HPI Composite Benchmark Price and Average Price



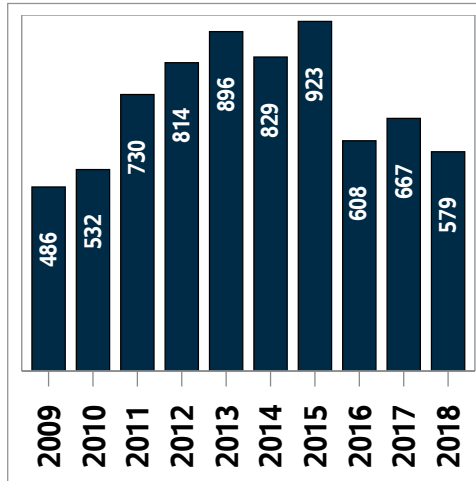
BURLINGTON (33)

MLS® Residential Market Activity

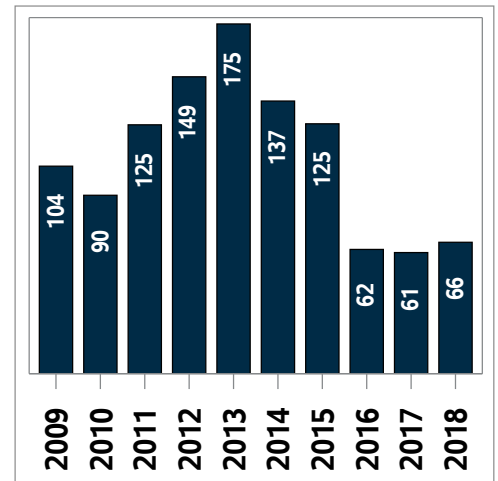
Sales Activity
(December Year-to-date)



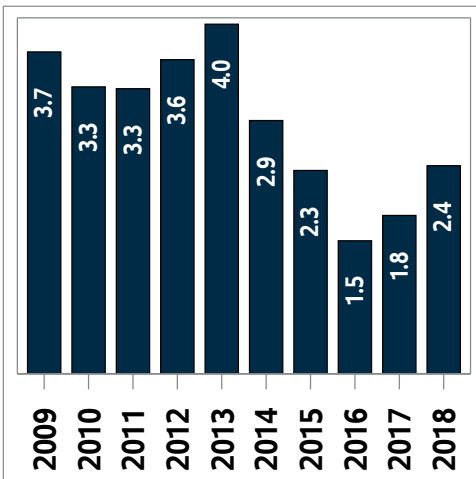
New Listings
(December Year-to-date)



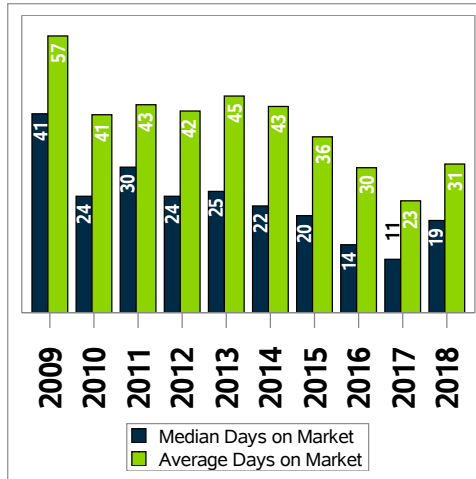
Active Listings¹
(December Year-to-date)



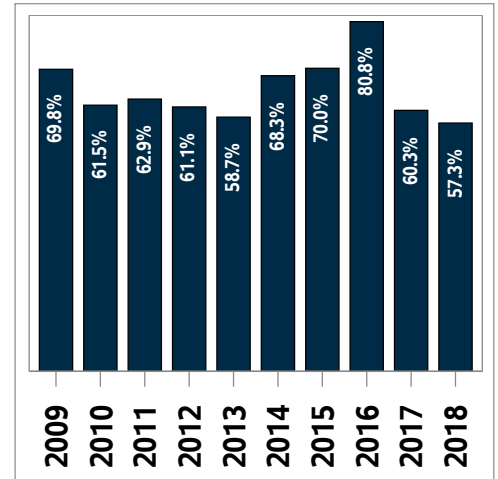
Months of Inventory²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (33) MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	21	31.3	200.0	10.5	-16.0	110.0	250.0
Dollar Volume	\$19,725,993	16.5	161.0	28.8	-22.9	303.4	448.7
New Listings	12	-25.0	-20.0	-25.0	-61.3	-36.8	0.0
Active Listings	36	-10.0	12.5	-51.4	-73.9	-60.9	-70.5
Sales to New Listings Ratio ¹	175.0	100.0	46.7	118.8	80.6	52.6	50.0
Months of Inventory ²	1.7	2.5	4.6	3.9	5.5	9.2	20.3
Average Price	\$939,333	-11.2	-13.0	16.6	-8.2	92.1	56.8
Median Price	\$789,000	-8.9	-7.2	-1.4	29.9	44.8	111.2
Sales to List Price Ratio	97.5	97.3	97.4	95.9	96.0	97.5	92.3
Median Days on Market	22.0	22.0	20.0	43.0	39.0	83.0	82.0
Average Days on Market	32.7	36.1	39.7	51.2	69.4	71.2	81.2

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	332	-17.4	-32.4	-48.6	-36.9	-27.7	-11.7
Dollar Volume	\$323,670,727	-20.4	-26.9	-34.3	-15.3	20.8	81.0
New Listings	579	-13.2	-4.8	-37.3	-35.4	-20.7	-25.9
Active Listings ³	66	8.5	5.7	-47.4	-62.4	-47.2	-59.2
Sales to New Listings Ratio ⁴	57.3	60.3	80.8	70.0	58.7	62.9	48.1
Months of Inventory ⁵	2.4	1.8	1.5	2.3	4.0	3.3	5.2
Average Price	\$974,912	-3.7	8.0	27.8	34.1	67.0	105.0
Median Price	\$789,500	-8.7	3.9	17.8	38.5	59.8	104.4
Sales to List Price Ratio	97.7	101.3	99.4	97.9	96.8	97.2	95.9
Median Days on Market	19.0	11.0	14.0	20.0	25.0	30.0	36.5
Average Days on Market	30.6	23.1	29.9	36.3	44.7	42.9	45.9

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

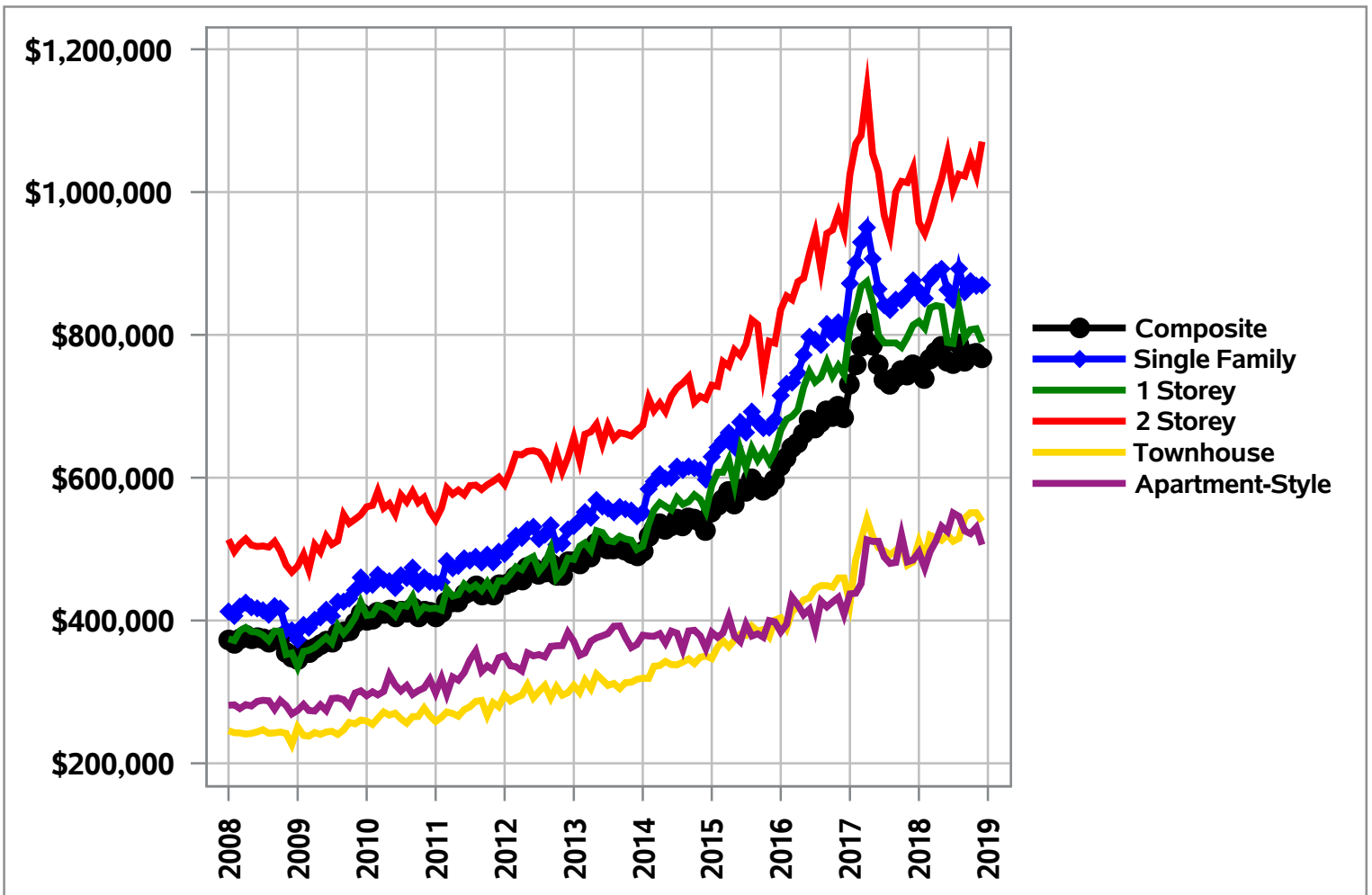
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (33) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$767,500	-0.8	0.6	0.6	1.3	28.6	56.5
Single Family	\$869,700	0.1	1.1	0.8	-0.8	27.7	59.3
One Storey	\$789,900	-2.3	-0.8	0.1	-2.9	24.0	58.1
Two Storey	\$1,070,600	4.6	4.7	1.6	3.6	35.8	60.7
Townhouse	\$538,900	-2.2	-0.8	3.6	11.8	34.5	69.6
Apartment-Style	\$506,100	-4.6	-3.7	-3.5	4.4	27.1	38.1

MLS® HPI Benchmark Price



BURLINGTON (33)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1346
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1404
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7260
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (33)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1292
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7245
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	4
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Double width
Gross Living Area (Above Ground; in sq. ft.)	2321
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	7735
Number of Fireplaces	1
Total Number Of Rooms	10
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (33)

MLS® HPI Benchmark Descriptions

Townhouse

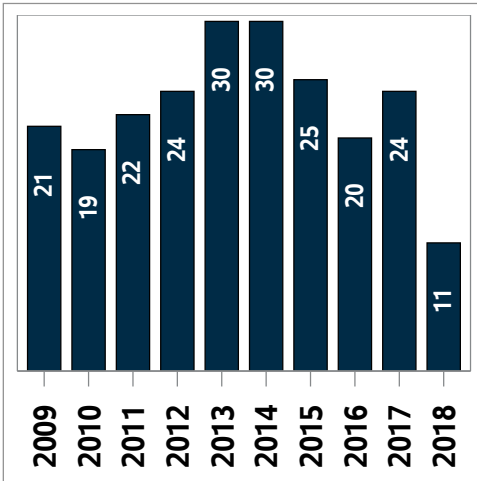
Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1249
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

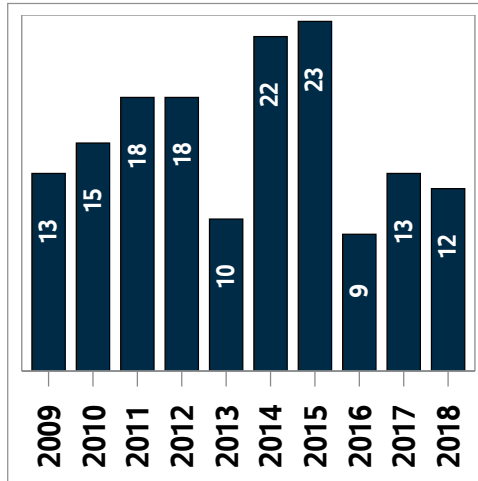
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1224
Half Bathrooms	0
Heating	Forced air
Number of Fireplaces	0
Total Number Of Rooms	6
Wastewater Disposal	Municipal sewers

BURLINGTON (34) MLS® Residential Market Activity

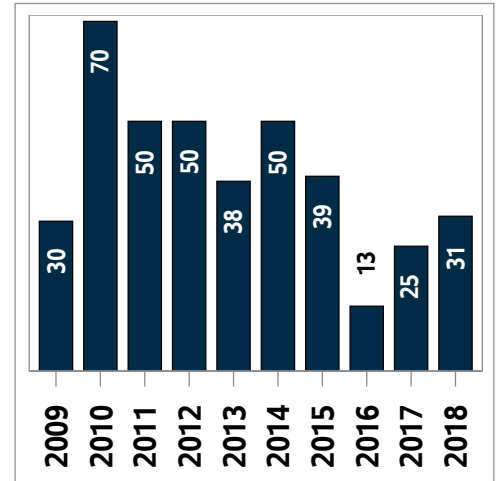
Sales Activity
(December only)



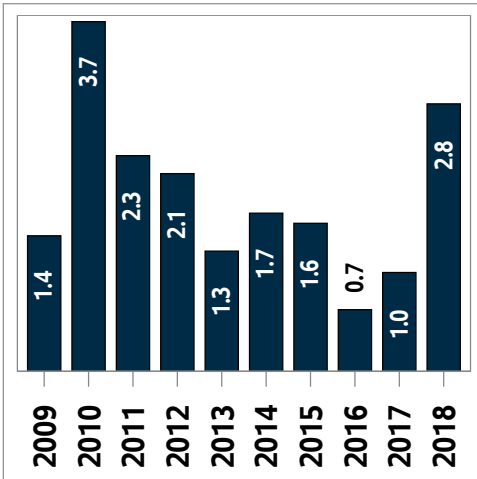
New Listings
(December only)



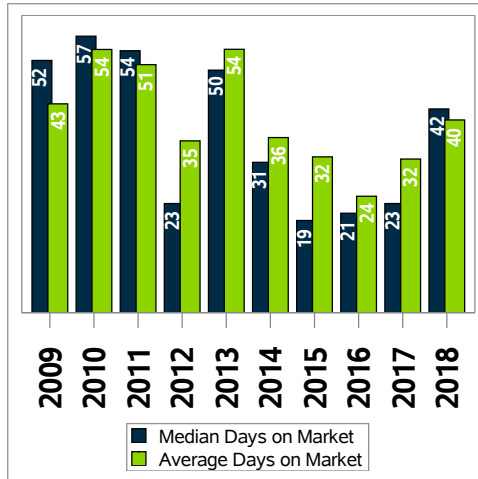
Active Listings
(December only)



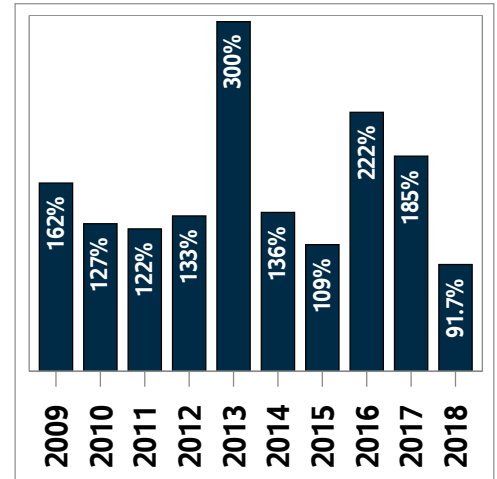
Months of Inventory
(December only)



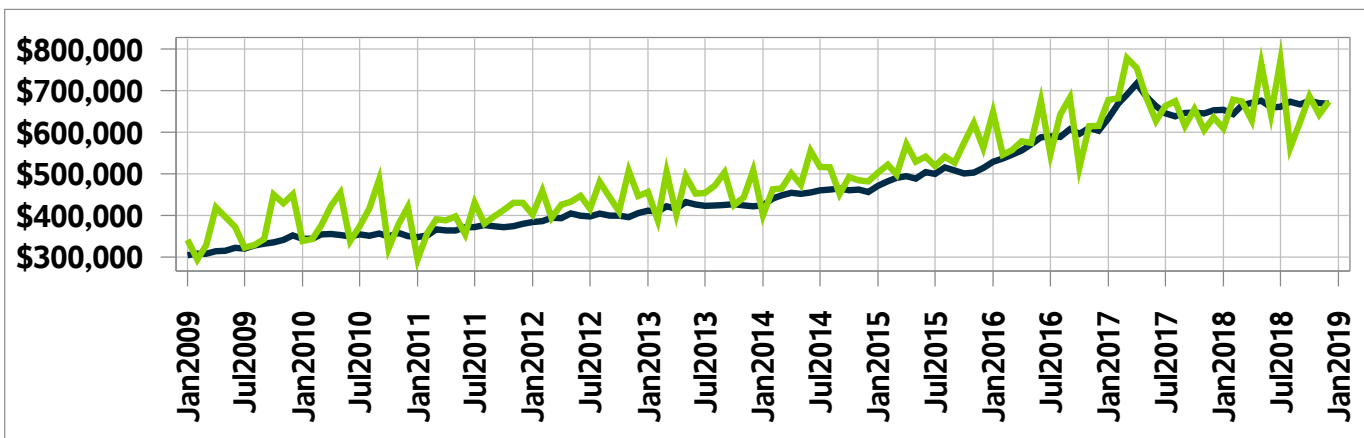
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



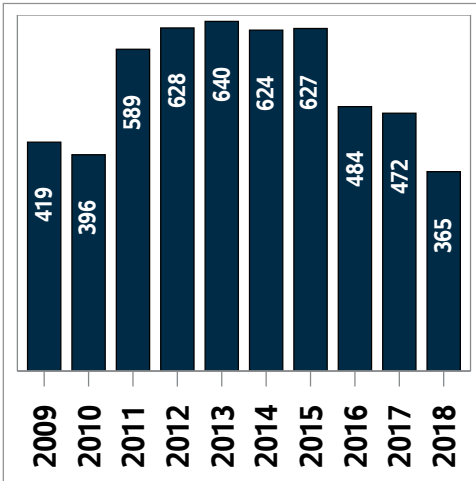
MLS® HPI Composite Benchmark Price and Average Price



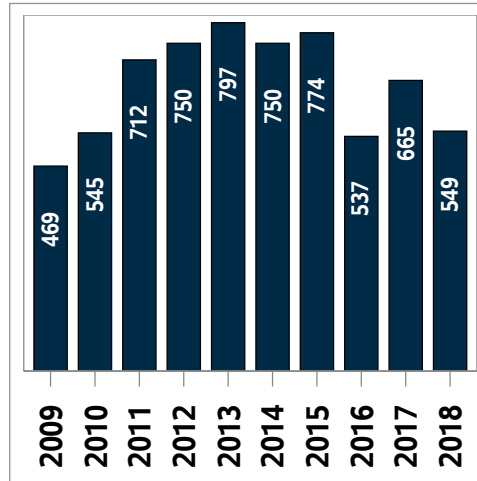
BURLINGTON (34)

MLS® Residential Market Activity

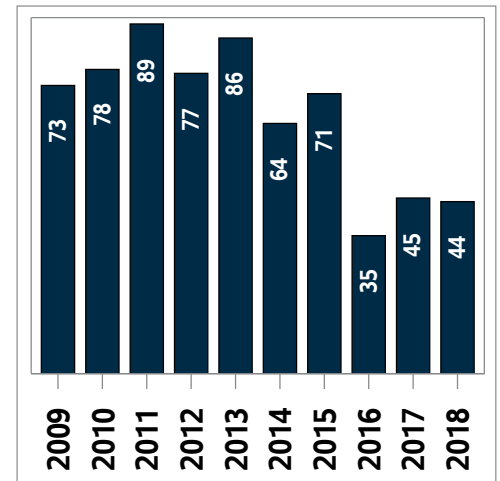
Sales Activity
(December Year-to-date)



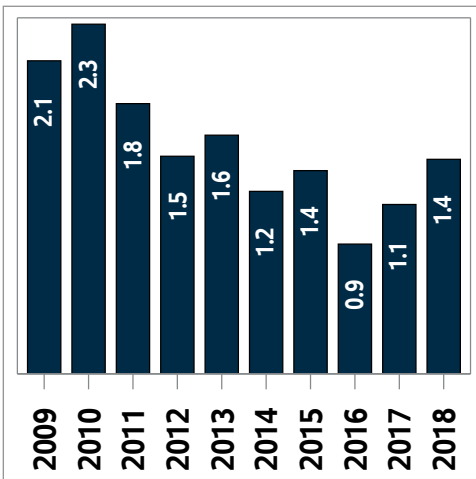
New Listings
(December Year-to-date)



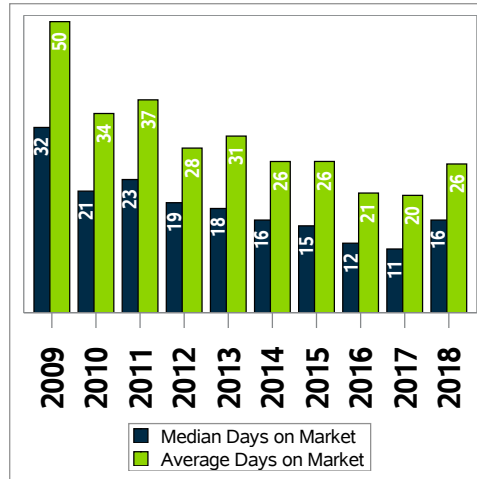
Active Listings ¹
(December Year-to-date)



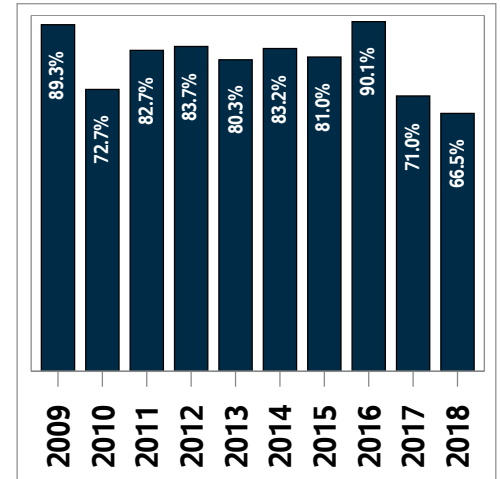
Months of Inventory ²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (34)

MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	11	-54.2	-45.0	-56.0	-63.3	-50.0	-57.7
Dollar Volume	\$7,410,050	-51.4	-39.8	-47.3	-51.4	-21.7	7.3
New Listings	12	-7.7	33.3	-47.8	20.0	-33.3	-40.0
Active Listings	31	24.0	138.5	-20.5	-18.4	-38.0	-69.3
Sales to New Listings Ratio ¹	91.7	184.6	222.2	108.7	300.0	122.2	130.0
Months of Inventory ²	2.8	1.0	0.7	1.6	1.3	2.3	3.9
Average Price	\$673,641	6.0	9.5	19.8	32.5	56.5	153.6
Median Price	\$715,000	19.2	25.1	41.9	75.7	125.2	180.7
Sales to List Price Ratio	97.1	97.9	98.4	98.2	98.6	96.7	96.5
Median Days on Market	42.0	22.5	20.5	19.0	50.0	54.0	53.5
Average Days on Market	39.7	31.7	24.0	32.1	54.3	51.1	58.2

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	365	-22.7	-24.6	-41.8	-43.0	-38.0	-37.9
Dollar Volume	\$243,373,775	-24.3	-15.5	-28.3	-16.9	6.3	20.8
New Listings	549	-17.4	2.2	-29.1	-31.1	-22.9	-38.9
Active Listings ³	44	-2.0	24.6	-38.6	-48.7	-50.8	-70.1
Sales to New Listings Ratio ⁴	66.5	71.0	90.1	81.0	80.3	82.7	65.5
Months of Inventory ⁵	1.4	1.1	0.9	1.4	1.6	1.8	3.0
Average Price	\$666,777	-2.1	12.1	23.1	45.8	71.5	94.7
Median Price	\$615,000	-3.8	13.9	30.9	51.9	78.3	108.5
Sales to List Price Ratio	98.3	102.6	100.4	98.9	98.6	97.8	97.3
Median Days on Market	16.0	11.0	12.0	15.0	18.0	23.0	33.0
Average Days on Market	25.7	20.3	20.7	26.1	30.5	36.8	44.7

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

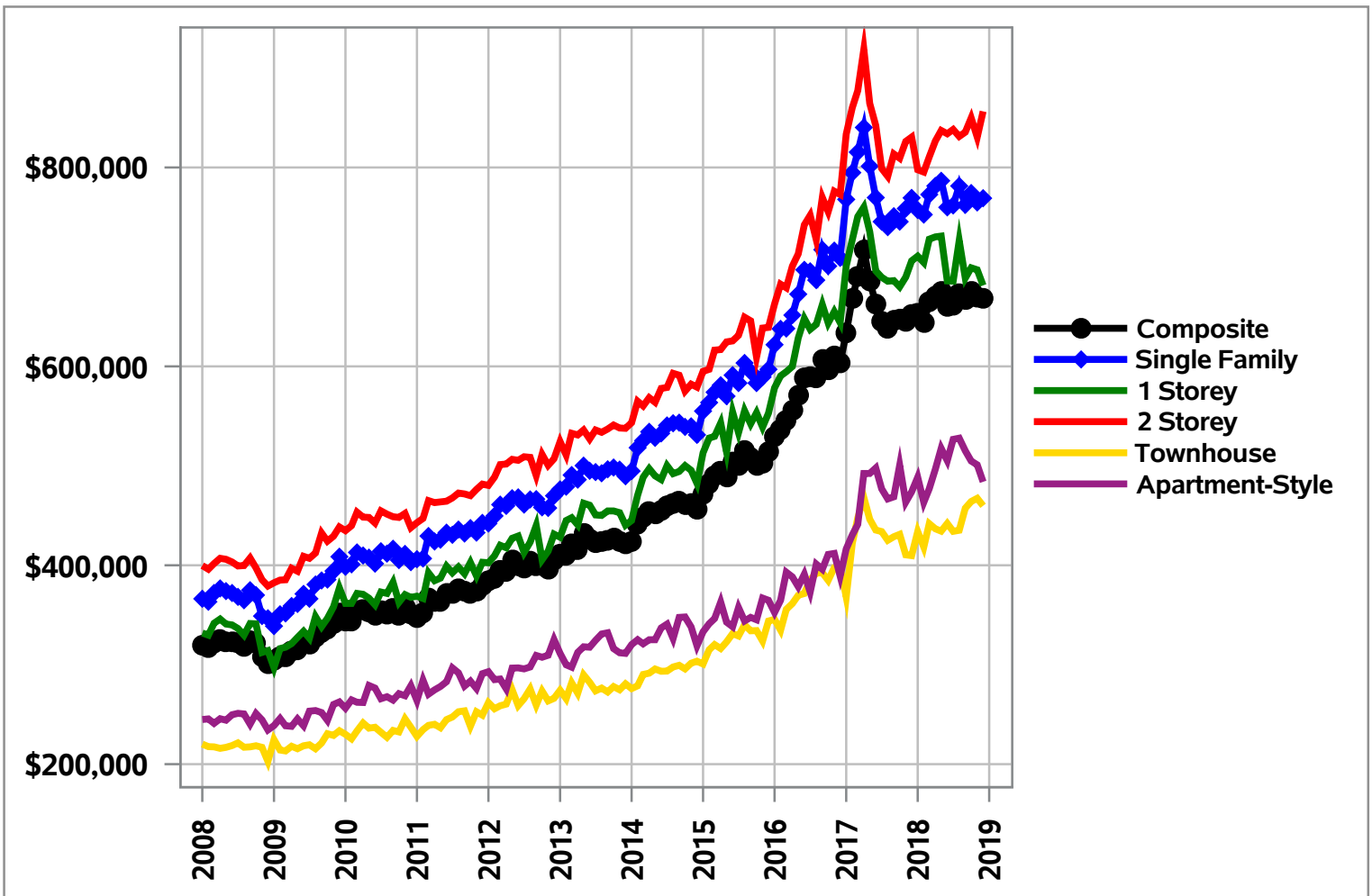
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (34) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$668,500	-0.2	0.2	1.3	2.4	30.1	58.4
Single Family	\$769,100	0.6	0.9	1.2	-0.0	28.8	57.1
One Storey	\$681,400	-2.3	-1.1	-0.7	-3.5	23.2	54.8
Two Storey	\$856,400	3.1	2.5	2.7	3.1	34.0	59.3
Townhouse	\$459,800	-1.6	0.5	4.0	12.2	33.7	63.7
Apartment-Style	\$483,900	-3.4	-6.1	-4.2	2.1	32.6	55.4

MLS® HPI Benchmark Price



BURLINGTON (34)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1331
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1394
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6116
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (34)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1237
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6240
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	4
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Double width
Gross Living Area (Above Ground; in sq. ft.)	1936
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6000
Number of Fireplaces	1
Total Number Of Rooms	9
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (34)

MLS® HPI Benchmark Descriptions

Townhouse

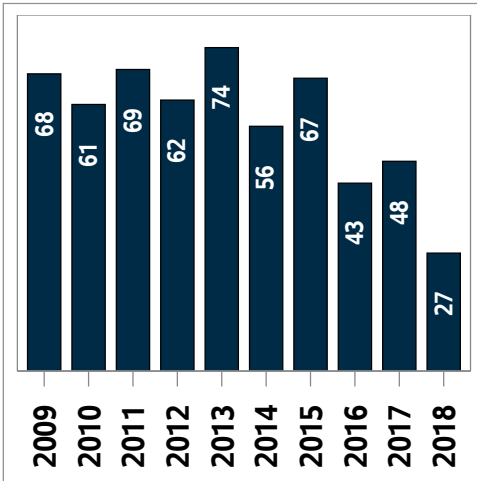
Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1282
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

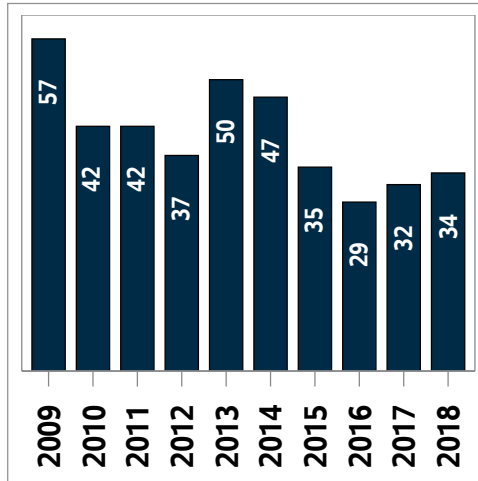
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1223
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	6
Wastewater Disposal	Municipal sewers

BURLINGTON (35) MLS® Residential Market Activity

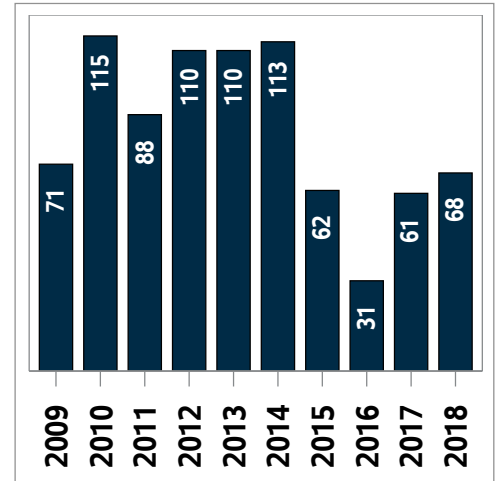
Sales Activity
(December only)



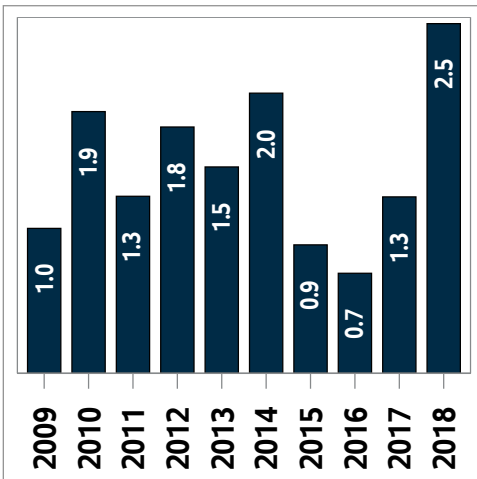
New Listings
(December only)



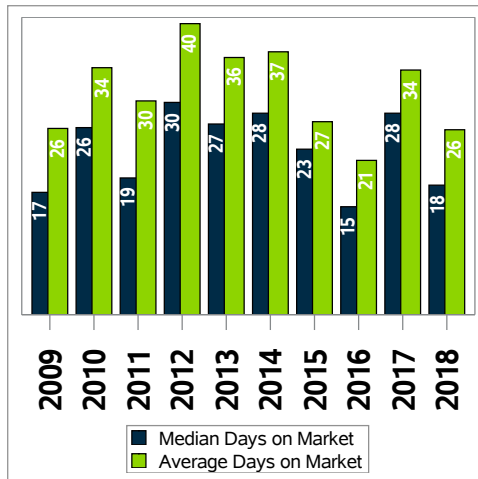
Active Listings
(December only)



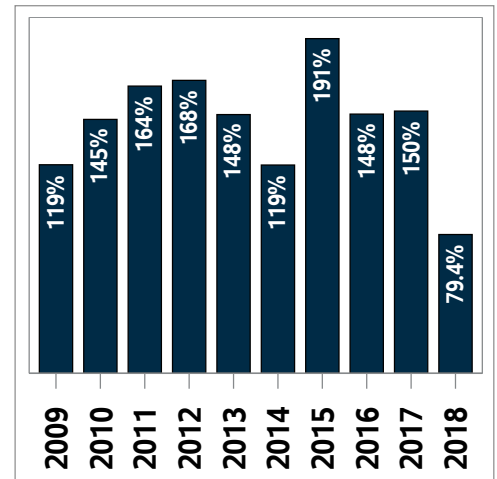
Months of Inventory
(December only)



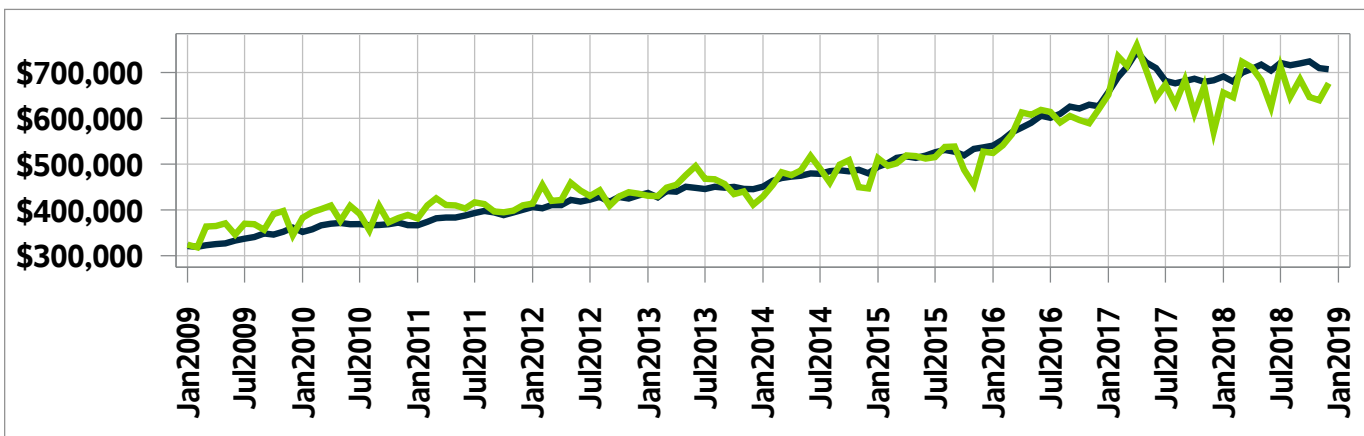
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



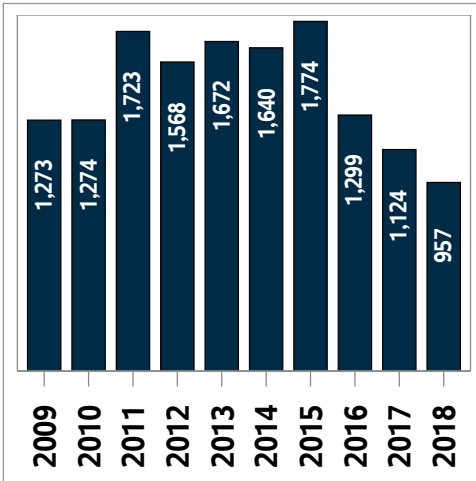
MLS® HPI Composite Benchmark Price and Average Price



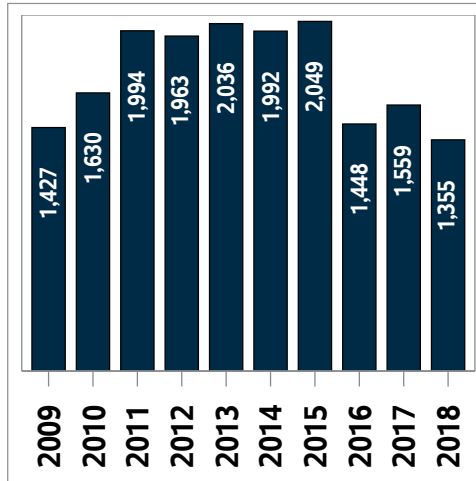
BURLINGTON (35)

MLS® Residential Market Activity

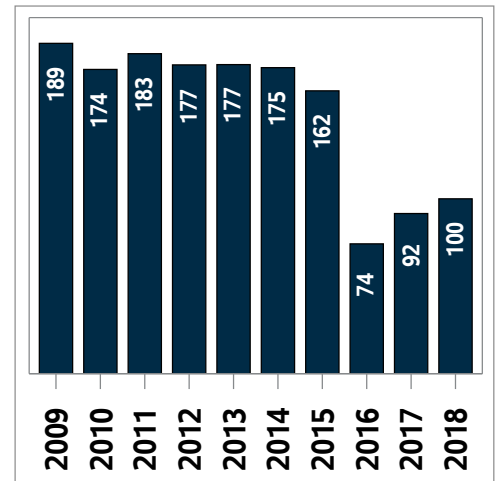
Sales Activity
(December Year-to-date)



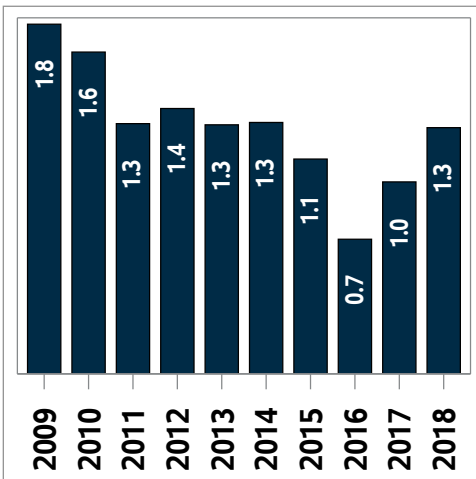
New Listings
(December Year-to-date)



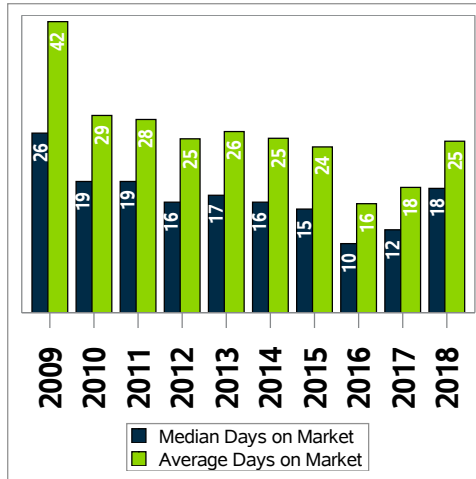
Active Listings¹
(December Year-to-date)



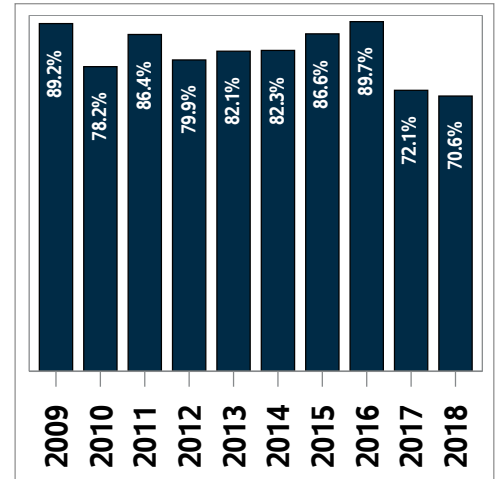
Months of Inventory²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (35) MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	27	-43.8	-37.2	-59.7	-63.5	-60.9	-60.3
Dollar Volume	\$18,263,900	-33.3	-31.4	-48.3	-40.0	-35.4	-9.8
New Listings	34	6.3	17.2	-2.9	-32.0	-19.0	-20.9
Active Listings	68	11.5	119.4	9.7	-38.2	-22.7	-76.7
Sales to New Listings Ratio ¹	79.4	150.0	148.3	191.4	148.0	164.3	158.1
Months of Inventory ²	2.5	1.3	0.7	0.9	1.5	1.3	4.3
Average Price	\$676,441	18.6	9.2	28.3	64.4	65.0	127.2
Median Price	\$676,000	22.7	9.9	40.9	61.1	84.2	136.0
Sales to List Price Ratio	98.6	98.0	100.4	98.6	98.7	98.7	96.2
Median Days on Market	18.0	28.0	15.0	23.0	26.5	19.0	49.5
Average Days on Market	25.7	34.0	21.4	26.8	35.7	29.7	58.6

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	957	-14.9	-26.3	-46.1	-42.8	-44.5	-45.7
Dollar Volume	\$644,340,915	-15.9	-16.7	-28.9	-15.5	-8.3	5.8
New Listings	1,355	-13.1	-6.4	-33.9	-33.4	-32.0	-47.9
Active Listings ³	100	9.2	34.7	-38.2	-43.4	-45.4	-74.9
Sales to New Listings Ratio ⁴	70.6	72.1	89.7	86.6	82.1	86.4	67.9
Months of Inventory ⁵	1.3	1.0	0.7	1.1	1.3	1.3	2.7
Average Price	\$673,292	-1.3	13.1	31.8	47.7	65.1	94.9
Median Price	\$630,000	-1.8	11.0	32.2	50.0	71.2	100.0
Sales to List Price Ratio	98.3	102.7	101.9	99.1	98.5	98.5	97.1
Median Days on Market	18.0	12.0	10.0	15.0	17.0	19.0	29.0
Average Days on Market	24.8	18.1	15.8	24.0	26.2	28.0	40.4

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

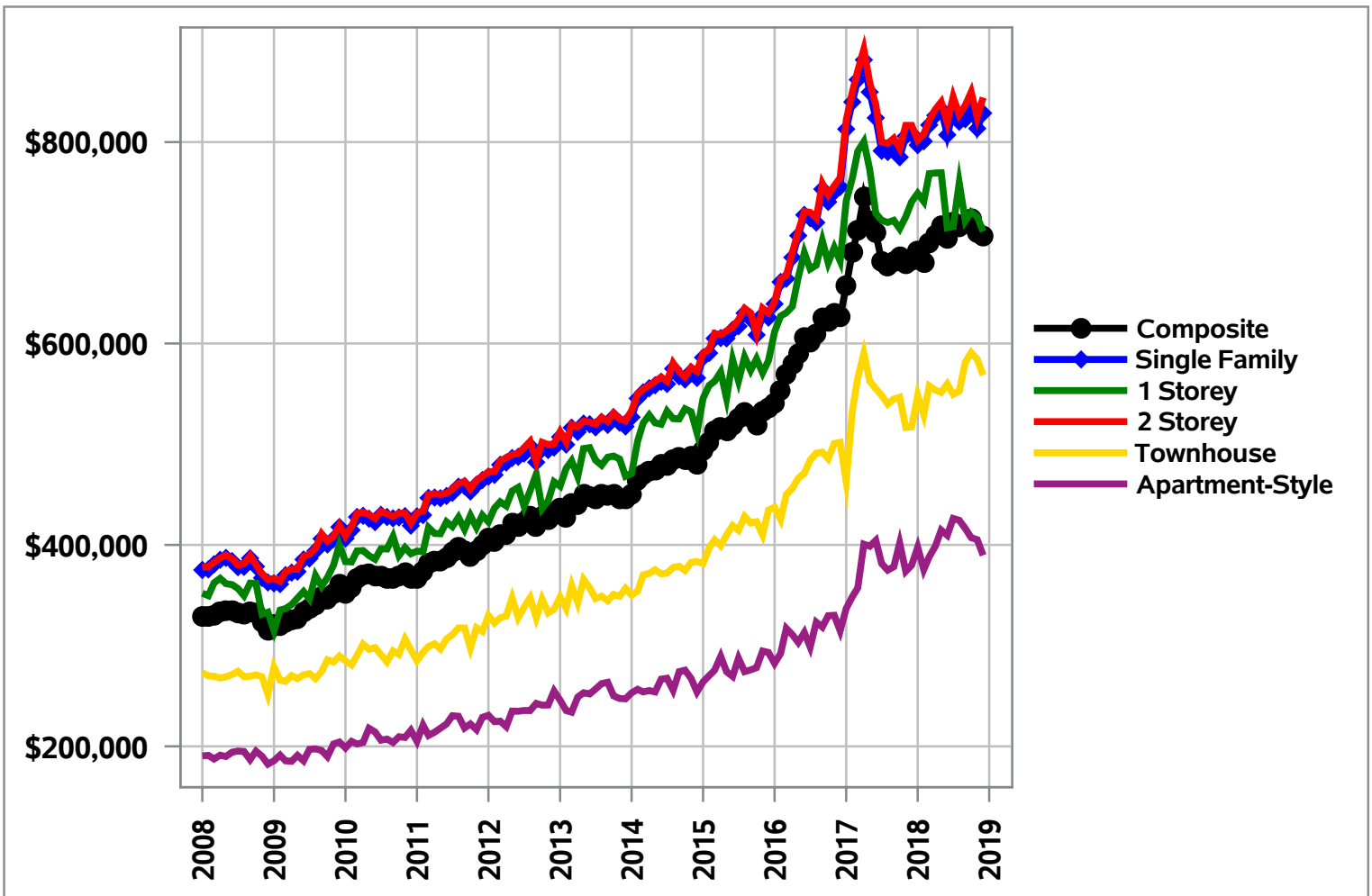
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (35) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$707,100	-0.4	-1.8	0.4	3.5	31.8	58.8
Single Family	\$828,700	1.9	0.7	2.7	2.5	32.4	60.1
One Storey	\$711,300	-2.0	-1.4	-0.5	-4.0	22.0	52.0
Two Storey	\$844,300	2.4	0.9	3.0	3.4	33.9	61.4
Townhouse	\$568,600	-2.7	-2.2	1.6	9.9	30.8	59.3
Apartment-Style	\$389,700	-3.8	-6.4	-4.9	2.6	32.9	57.6

MLS® HPI Benchmark Price



BURLINGTON (35)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1389
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1640
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	3691
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (35)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Basement Finish	Totally finished
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1328
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5000
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

2 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1701
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	3587
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (35)

MLS® HPI Benchmark Descriptions

Townhouse

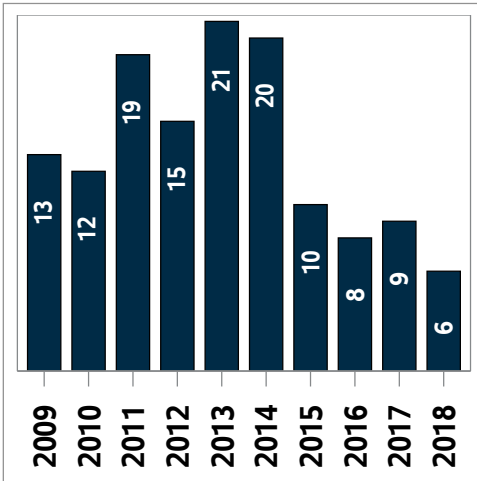
Features	Value
Above Ground Bedrooms	3
Age Category	6 to 15
Attached Specification	Row
Basement Finish	Totally finished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1280
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	7
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Apartment-Style

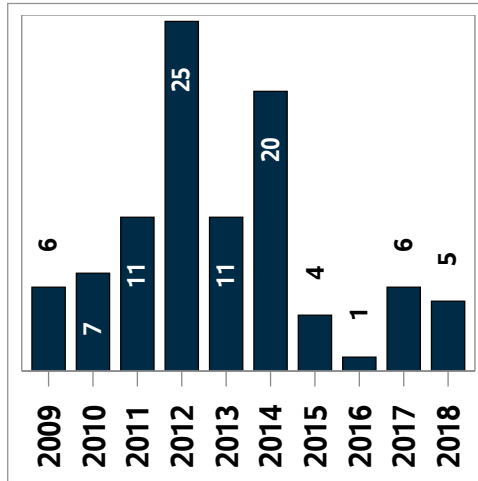
Features	Value
Above Ground Bedrooms	2
Age Category	6 to 15
Basement Finish	Unfinished
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	958
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	5
Wastewater Disposal	Municipal sewers

BURLINGTON (36) MLS® Residential Market Activity

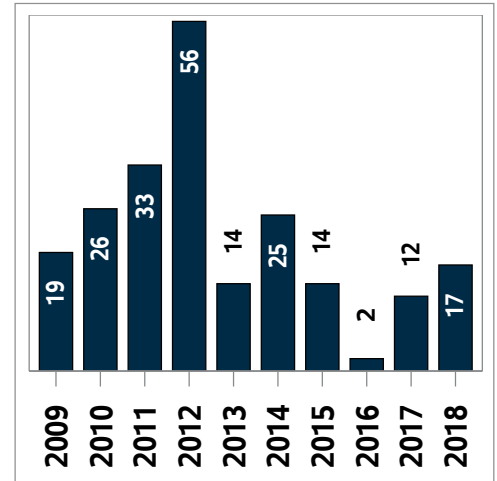
Sales Activity
(December only)



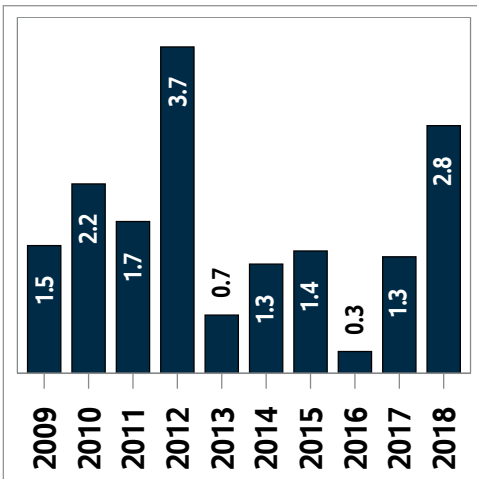
New Listings
(December only)



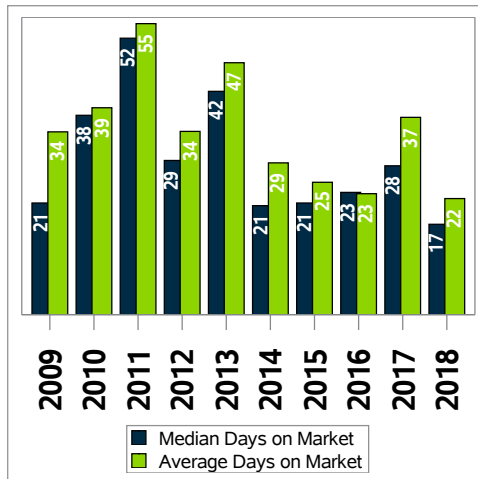
Active Listings
(December only)



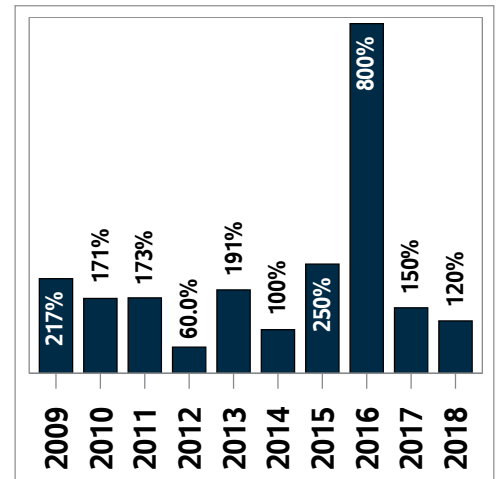
Months of Inventory
(December only)



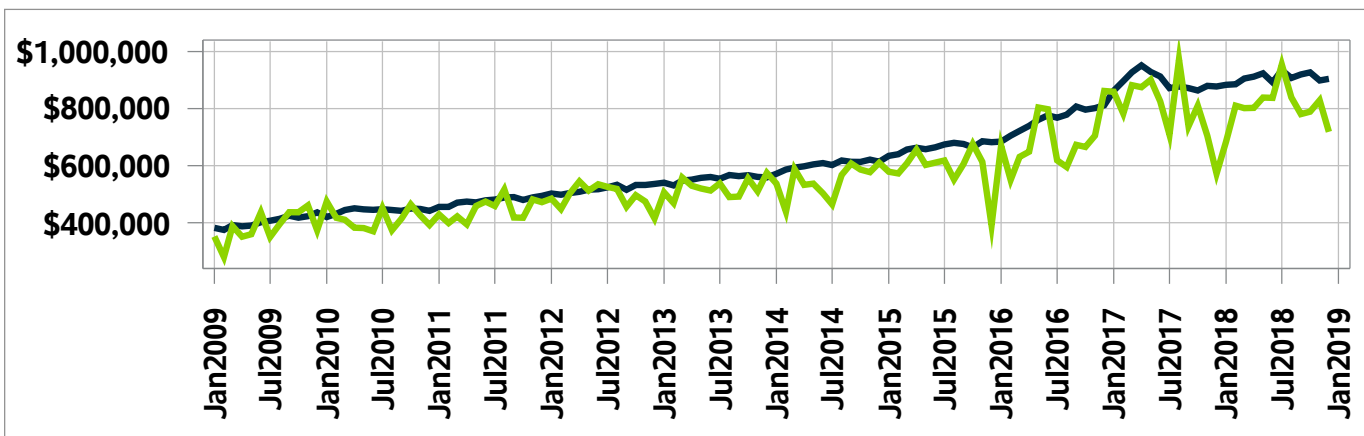
Days on Market
(December only)



Sales to New Listings Ratio
(December only)



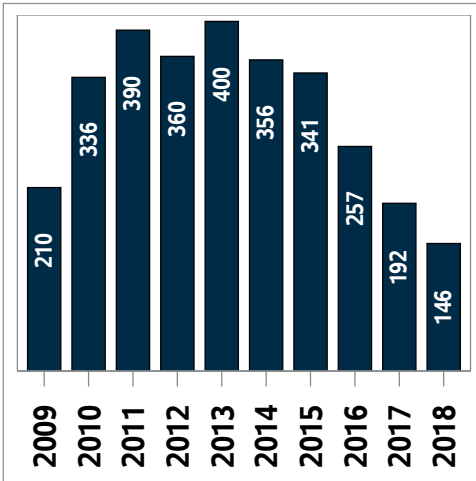
MLS® HPI Composite Benchmark Price and Average Price



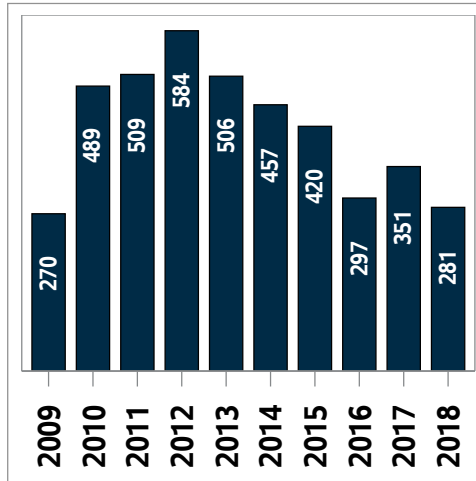
BURLINGTON (36)

MLS® Residential Market Activity

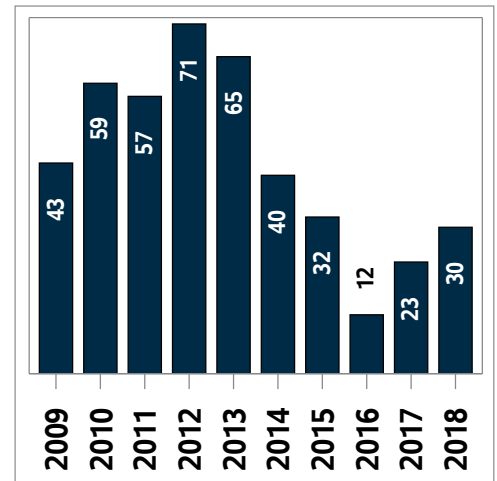
Sales Activity
(December Year-to-date)



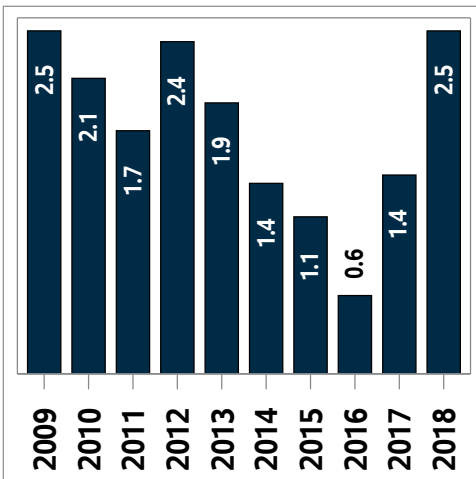
New Listings
(December Year-to-date)



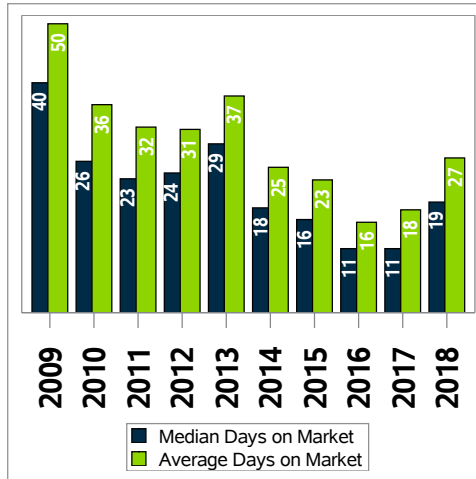
Active Listings ¹
(December Year-to-date)



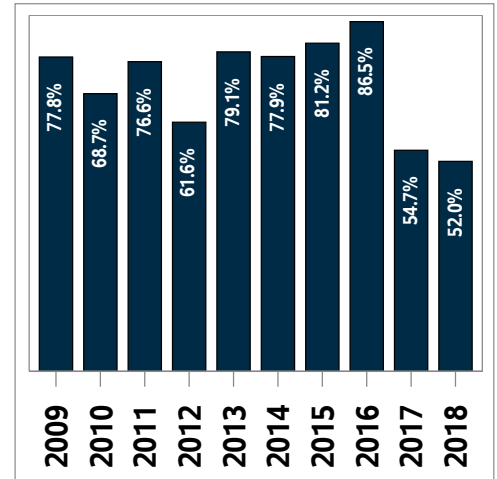
Months of Inventory ²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (36) MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	6	-33.3	-25.0	-40.0	-71.4	-68.4	500.0
Dollar Volume	\$4,312,000	-16.3	-37.5	10.3	-64.3	-51.9	
New Listings	5	-16.7	400.0	25.0	-54.5	-54.5	-44.4
Active Listings	17	41.7	750.0	21.4	21.4	-48.5	-51.4
Sales to New Listings Ratio ¹	120.0	150.0	800.0	250.0	190.9	172.7	11.1
Months of Inventory ²	2.8	1.3	0.3	1.4	0.7	1.7	35.0
Average Price	\$718,667	25.6	-16.6	83.8	25.0	52.2	
Median Price	\$723,500	52.3	-18.6	161.2	27.4	29.2	
Sales to List Price Ratio	97.0	97.3	98.0	98.7	98.2	98.3	0.0
Median Days on Market	17.0	28.0	23.0	21.0	42.0	52.0	18.0
Average Days on Market	21.8	37.1	22.8	24.9	47.4	54.7	18.0

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	146	-24.0	-43.2	-57.2	-63.5	-62.6	534.8
Dollar Volume	\$118,716,300	-25.1	-32.7	-42.3	-42.8	-31.5	1,472.5
New Listings	281	-19.9	-5.4	-33.1	-44.5	-44.8	219.3
Active Listings ³	30	31.1	148.6	-6.5	-53.8	-47.2	82.7
Sales to New Listings Ratio ⁴	52.0	54.7	86.5	81.2	79.1	76.6	26.1
Months of Inventory ⁵	2.5	1.4	0.6	1.1	1.9	1.7	8.5
Average Price	\$813,125	-1.5	18.4	34.7	56.8	83.1	147.7
Median Price	\$848,500	3.7	23.0	41.4	56.0	99.9	163.5
Sales to List Price Ratio	97.4	101.4	100.6	98.1	97.3	98.0	89.2
Median Days on Market	19.0	11.0	11.0	16.0	29.0	23.0	38.0
Average Days on Market	26.6	17.7	15.5	22.8	37.2	31.9	40.9

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

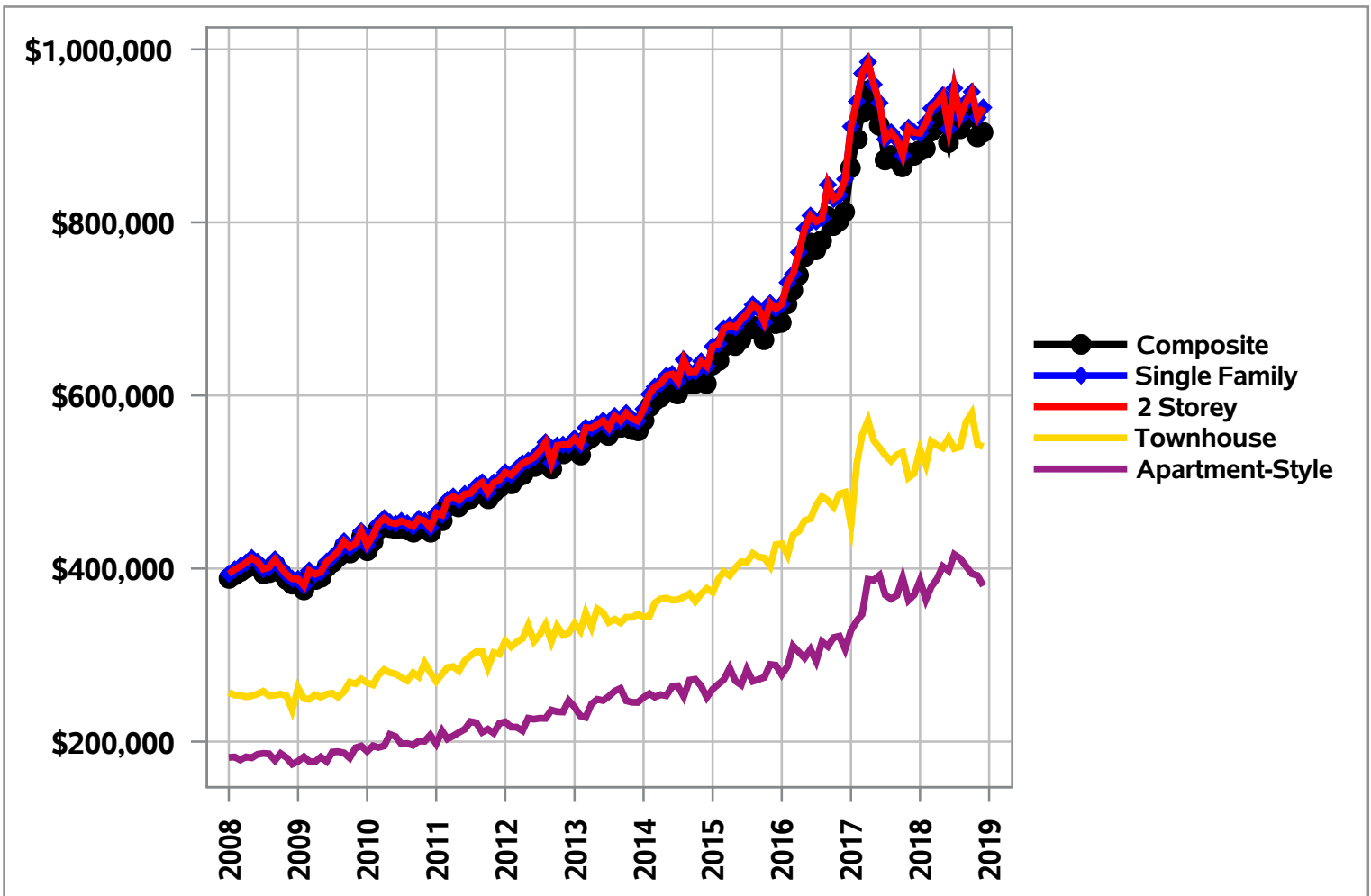
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (36) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$904,400	0.6	-1.7	1.4	3.1	32.6	61.8
Single Family	\$932,700	1.2	-0.6	2.7	3.2	33.2	63.5
One Storey							
Two Storey	\$932,700	1.2	-0.6	2.7	3.2	33.2	63.5
Townhouse	\$540,800	-0.5	-5.0	-1.8	6.1	26.5	55.8
Apartment-Style	\$380,000	-3.0	-5.6	-4.4	2.8	31.9	55.0

MLS® HPI Benchmark Price



BURLINGTON (36)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	0 to 5
Basement Finish	Unfinished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1687
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

Single Family

Features	Value
Above Ground Bedrooms	4
Age Category	0 to 5
Basement Finish	Unfinished
Bedrooms	4
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1809
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	3060
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

BURLINGTON (36)

MLS® HPI Benchmark Descriptions

2 Storey

Features	Value
Above Ground Bedrooms	4
Age Category	0 to 5
Basement Finish	Unfinished
Bedrooms	4
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1809
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	3060
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

Townhouse

Features	Value
Above Ground Bedrooms	3
Age Category	0 to 5
Attached Specification	Row
Basement Finish	Unfinished
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1386
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	7
Wastewater Disposal	Municipal sewers

BURLINGTON (36)

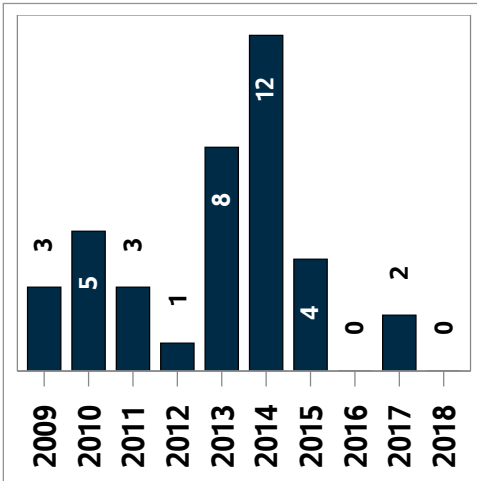
MLS® HPI Benchmark Descriptions

Apartment-Style

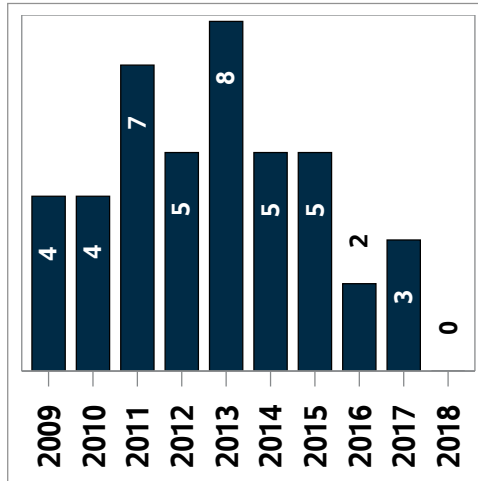
Features	Value
Above Ground Bedrooms	1
Age Category	0 to 5
Basement Finish	Unfinished
Bedrooms	1
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	783
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	4
Wastewater Disposal	Municipal sewers

BURLINGTON (38) MLS® Residential Market Activity

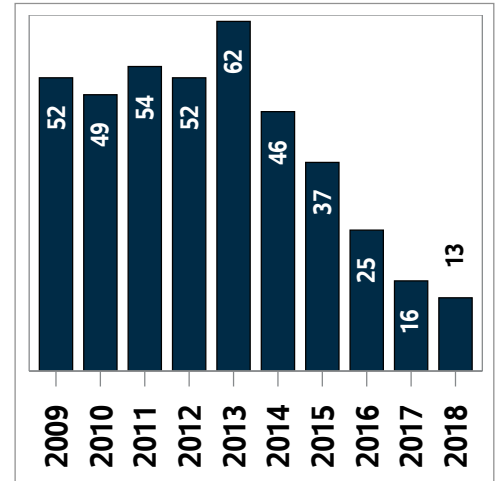
Sales Activity
(December only)



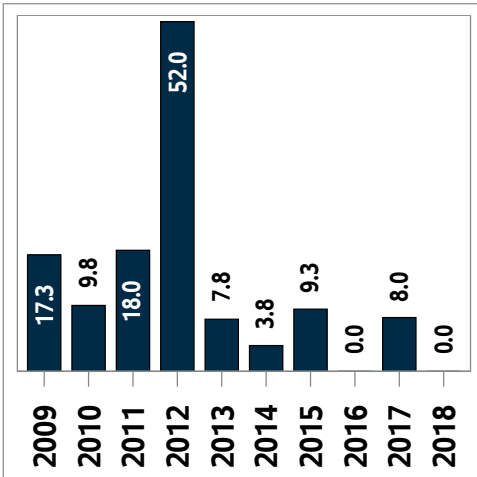
New Listings
(December only)



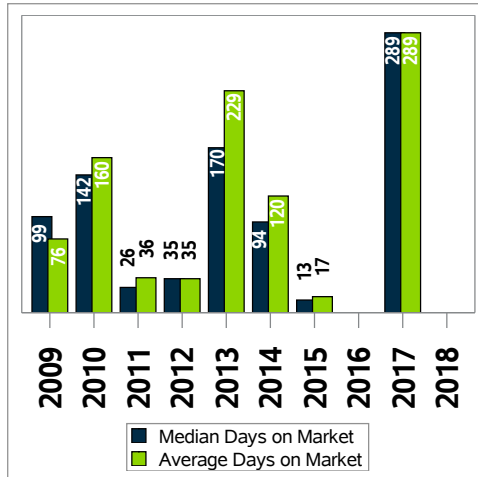
Active Listings
(December only)



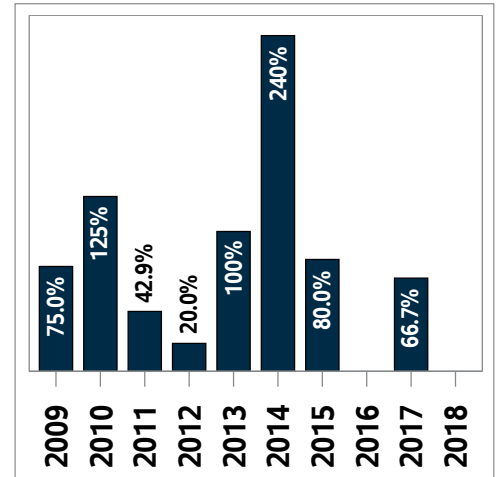
Months of Inventory
(December only)



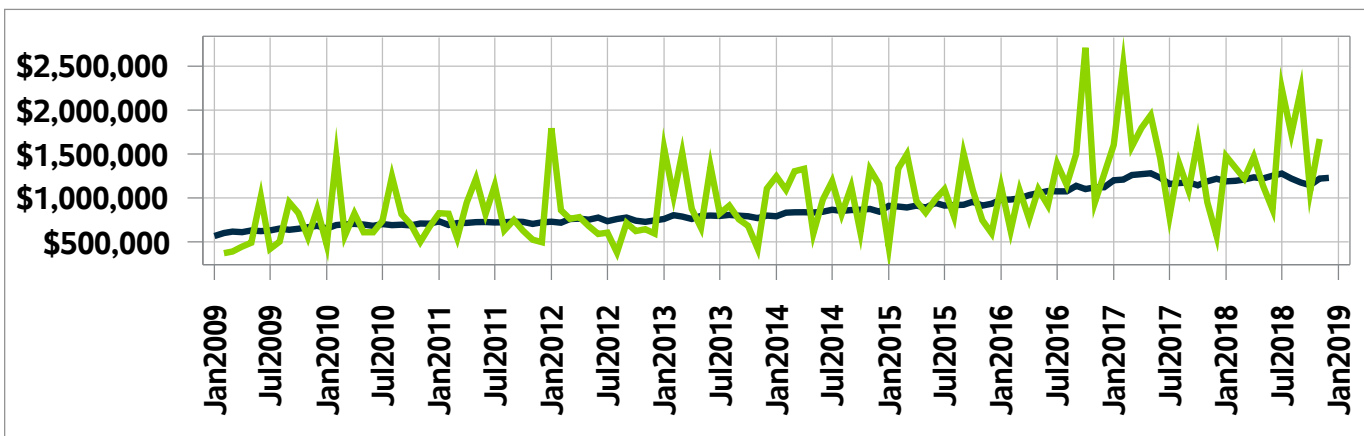
Days on Market
(December only)



Sales to New Listings Ratio
(December only)

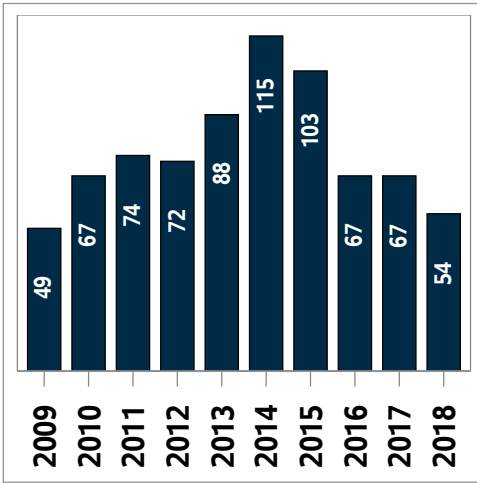


MLS® HPI Composite Benchmark Price and Average Price

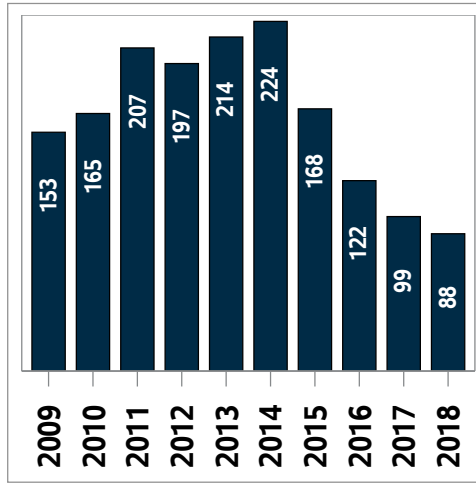


BURLINGTON (38) MLS® Residential Market Activity

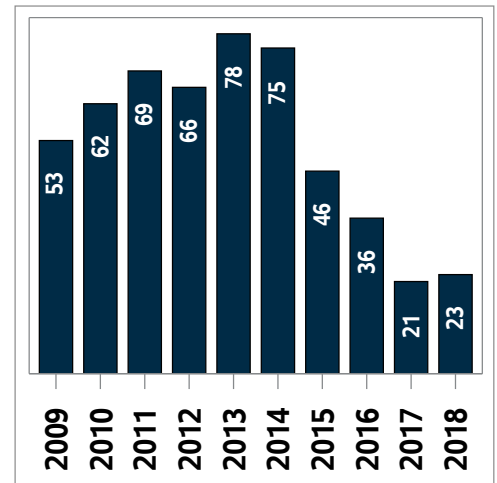
Sales Activity
(December Year-to-date)



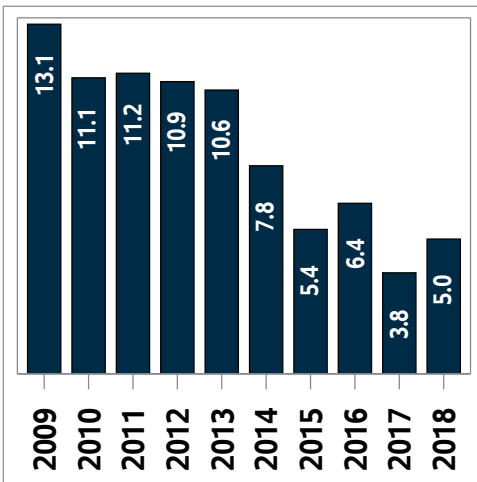
New Listings
(December Year-to-date)



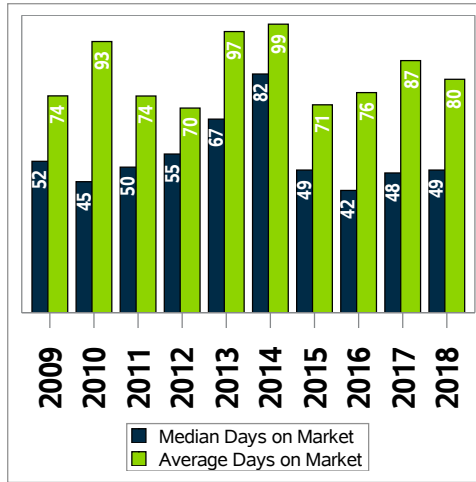
Active Listings ¹
(December Year-to-date)



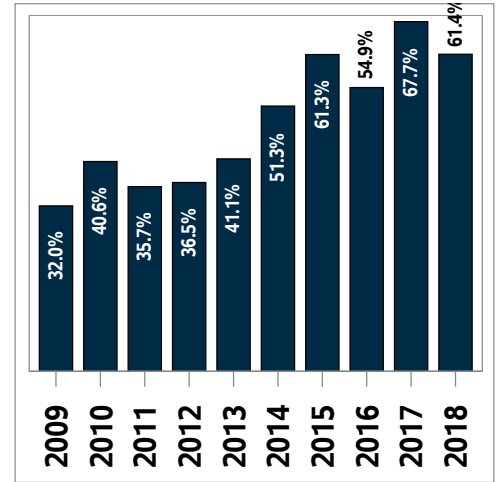
Months of Inventory ²
(December Year-to-date)



Days on Market
(December Year-to-date)



Sales to New Listings Ratio
(December Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

BURLINGTON (38)

MLS® Residential Market Activity

Actual	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	0	-100.0		-100.0	-100.0	-100.0	-100.0
Dollar Volume	\$0	-100.0		-100.0	-100.0	-100.0	-100.0
New Listings	0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
Active Listings	13	-18.8	-48.0	-64.9	-79.0	-75.9	-53.6
Sales to New Listings Ratio ¹	0.0	66.7		80.0	100.0	42.9	40.0
Months of Inventory ²	0.0	8.0		9.3	7.8	18.0	14.0
Average Price	\$0	-100.0		-100.0	-100.0	-100.0	-100.0
Median Price	\$0	-100.0		-100.0	-100.0	-100.0	-100.0
Sales to List Price Ratio	0.0	96.3		95.4	92.3	93.7	98.4
Median Days on Market	0.0	288.5		13.0	170.0	26.0	48.0
Average Days on Market	0.0	288.5		16.5	228.8	36.0	48.0

Year-to-date	December 2018	Compared to ⁶					
		December 2017	December 2016	December 2015	December 2013	December 2011	December 2008
Sales Activity	54	-19.4	-19.4	-47.6	-38.6	-27.0	74.2
Dollar Volume	\$78,931,210	-27.3	-3.7	-23.6	4.6	24.5	118.8
New Listings	88	-11.1	-27.9	-47.6	-58.9	-57.5	0.0
Active Listings ³	23	7.5	-36.3	-51.1	-70.8	-67.3	-12.5
Sales to New Listings Ratio ⁴	61.4	67.7	54.9	61.3	41.1	35.7	35.2
Months of Inventory ⁵	5.0	3.8	6.4	5.4	10.6	11.2	10.0
Average Price	\$1,461,689	-9.8	19.5	45.8	70.4	70.6	25.6
Median Price	\$1,207,500	-5.7	22.0	46.7	73.7	86.6	55.8
Sales to List Price Ratio	93.7	96.3	96.5	96.0	93.3	95.2	94.3
Median Days on Market	49.0	48.0	42.0	49.0	66.5	50.0	45.0
Average Days on Market	80.2	86.6	75.6	71.4	96.6	74.4	59.3

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

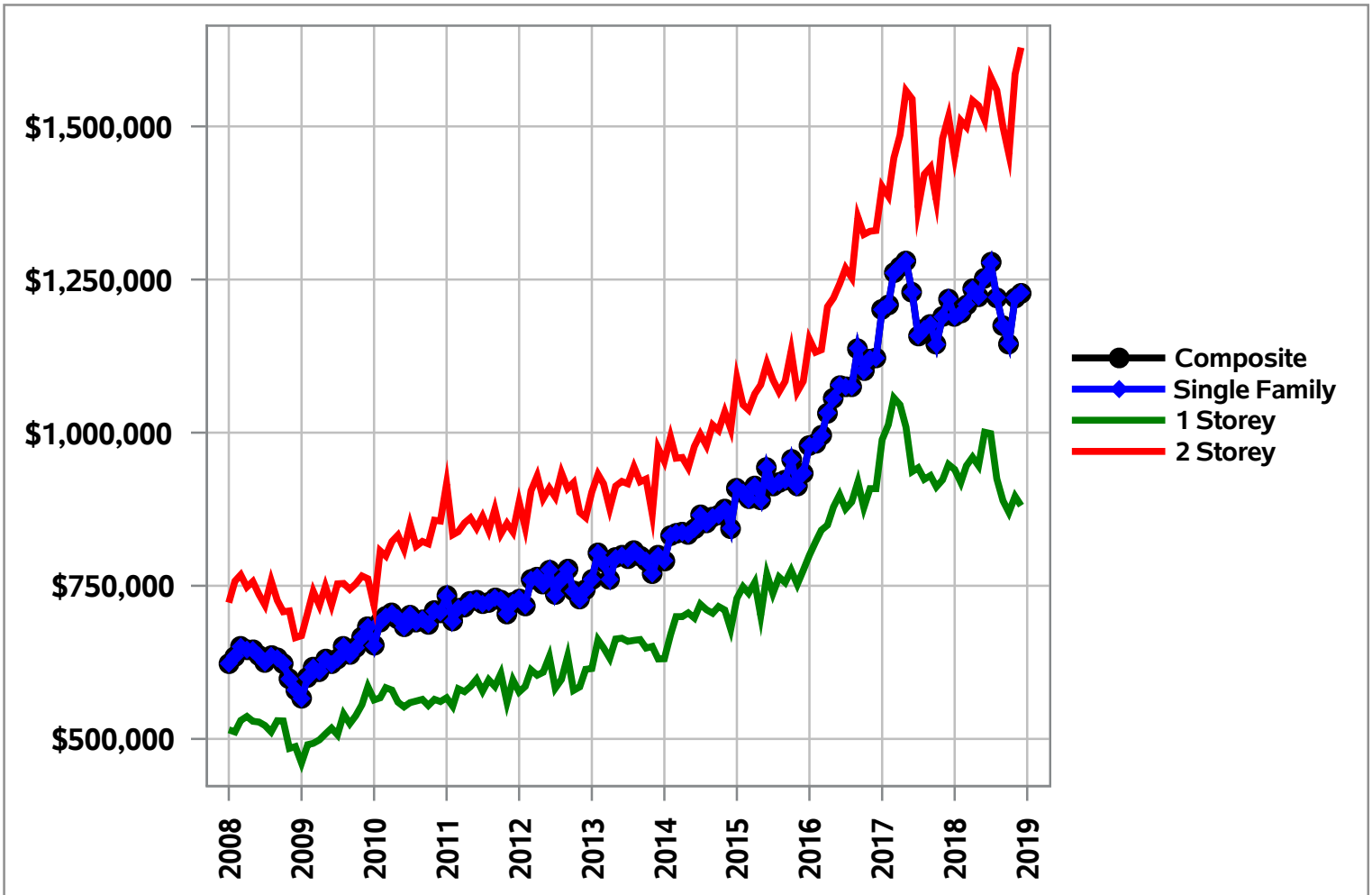
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

BURLINGTON (38) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

Benchmark Type:	December 2018	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$1,228,400	0.7	4.5	-1.9	0.8	31.5	53.7
Single Family	\$1,228,400	0.7	4.5	-1.9	0.8	31.5	53.7
One Storey	\$880,800	-1.7	-0.9	-12.0	-7.1	13.6	39.7
Two Storey	\$1,628,700	2.8	8.6	7.8	7.4	50.3	67.2
Townhouse							
Apartment-Style							

MLS® HPI Benchmark Price



BURLINGTON (38)

MLS® HPI Benchmark Descriptions

Composite

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Private supply
Full Bathrooms	2
Garage Description	Attached, Double width
Gross Living Area (Above Ground; in sq. ft.)	2205
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	1
Total Number Of Rooms	9
Type Of Foundation	Basement, Concrete blocs
Wastewater Disposal	Private

Single Family

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Private supply
Full Bathrooms	2
Garage Description	Attached, Double width
Gross Living Area (Above Ground; in sq. ft.)	2205
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	46882
Number of Fireplaces	1
Total Number Of Rooms	9
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Private

BURLINGTON (38)

MLS® HPI Benchmark Descriptions

1 Storey

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	4
Below Ground Bedrooms	1
Exterior Walls	Masonry & Siding
Freshwater Supply	Private supply
Full Bathrooms	2
Garage Description	Attached, Double width
Gross Living Area (Above Ground; in sq. ft.)	1707
Half Bathrooms	0
Heating	Forced air
Lot Size	43427
Number of Fireplaces	1
Total Number Of Rooms	8
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Private

2 Storey

Features	Value
Above Ground Bedrooms	4
Age Category	31 to 50
Bedrooms	4
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Private supply
Full Bathrooms	3
Garage Description	Attached, Double width
Gross Living Area (Above Ground; in sq. ft.)	2868
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	60000
Number of Fireplaces	2
Total Number Of Rooms	10
Type Of Foundation	Basement, Concrete blocs
Type of Property	Detached
Wastewater Disposal	Private