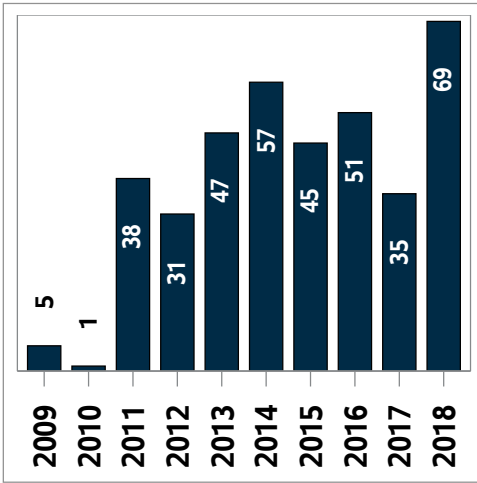


HALDIMAND COUNTY MLS® Residential Market Activity September 2018

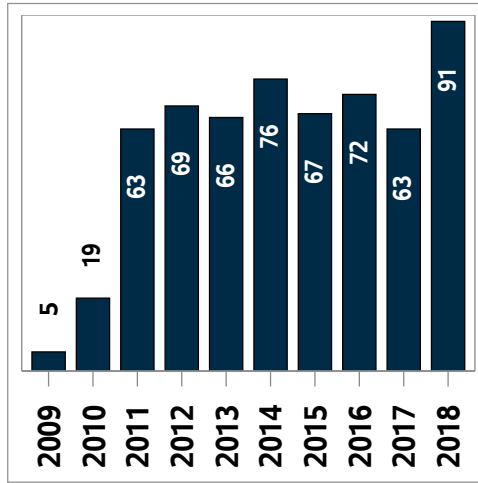


HALDIMAND COUNTY MLS® Residential Market Activity

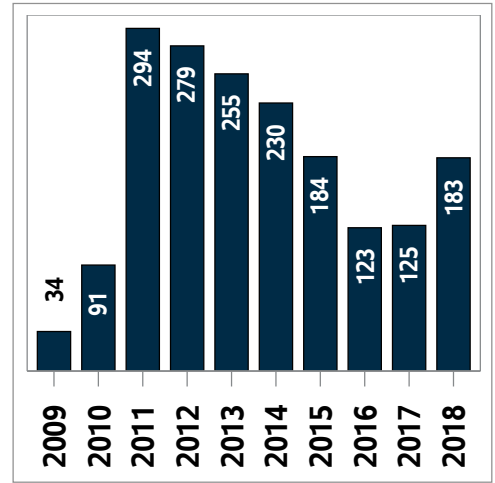
Sales Activity
(September only)



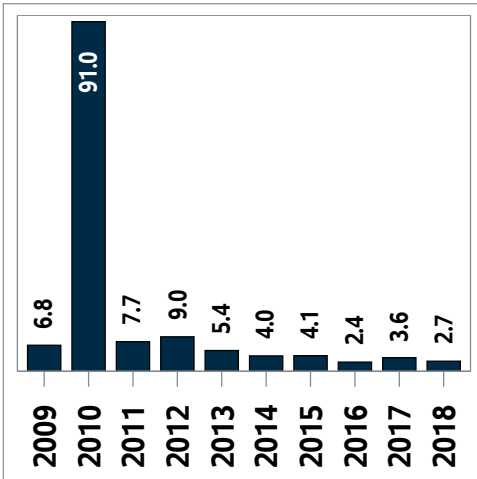
New Listings
(September only)



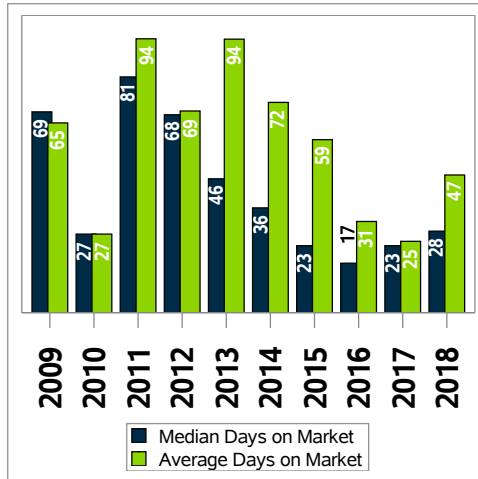
Active Listings
(September only)



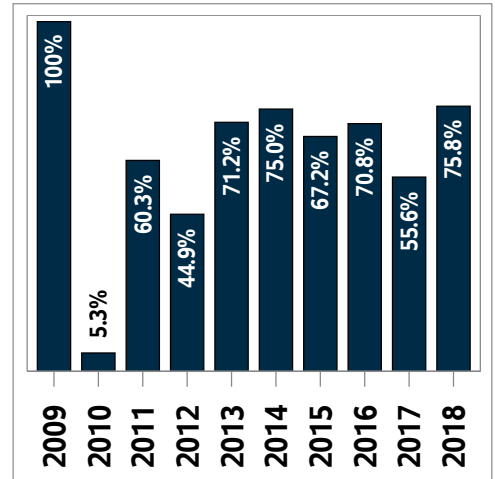
Months of Inventory
(September only)



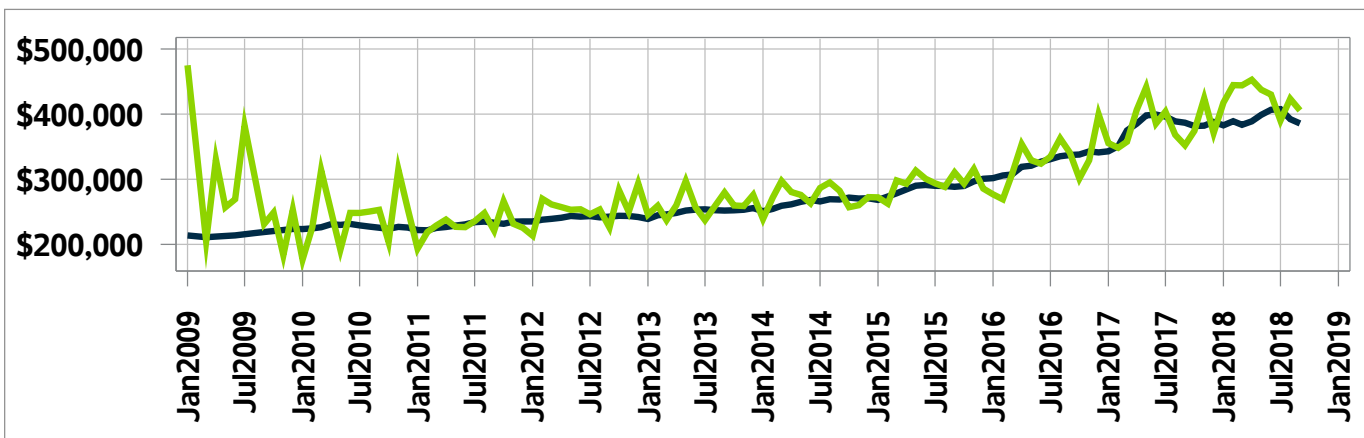
Days on Market
(September only)



Sales to New Listings Ratio
(September only)

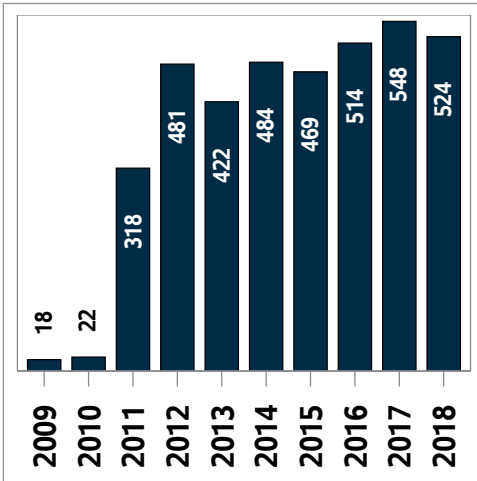


MLS® HPI Composite Benchmark Price and Average Price

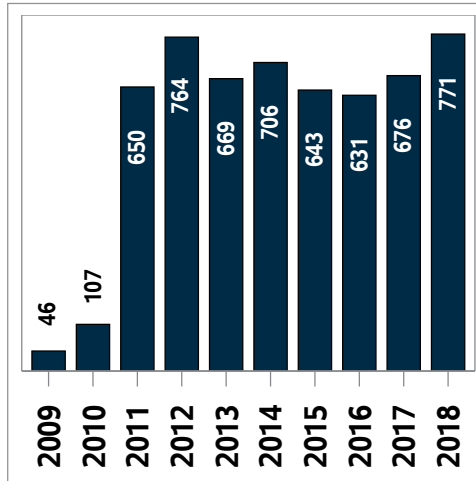


HALDIMAND COUNTY MLS® Residential Market Activity

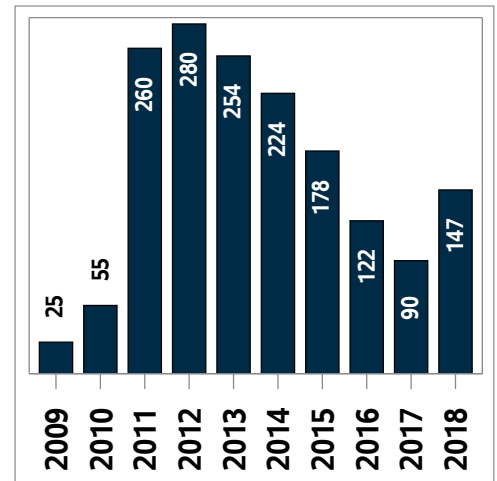
Sales Activity
(September Year-to-date)



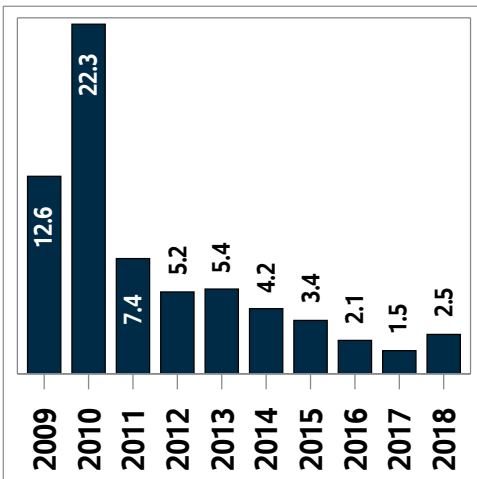
New Listings
(September Year-to-date)



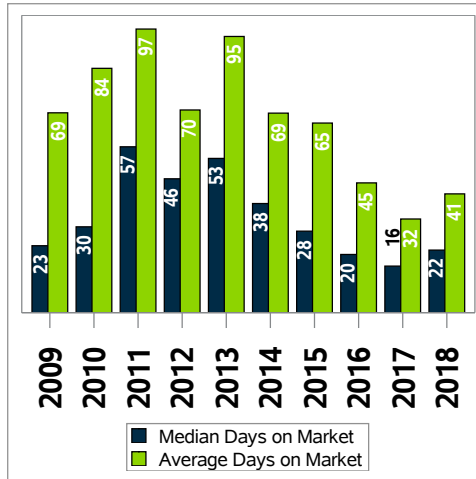
Active Listings ¹
(September Year-to-date)



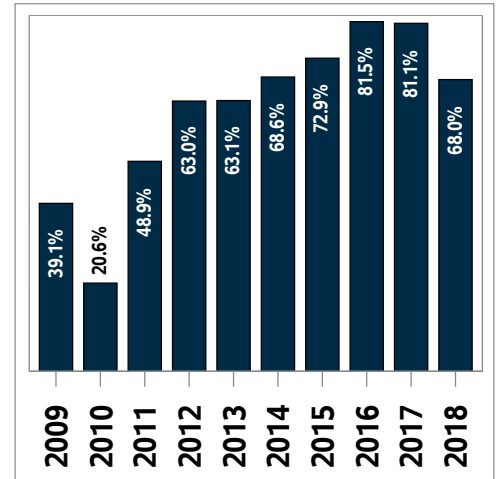
Months of Inventory ²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

HALDIMAND COUNTY MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 69 | 97.1 | 35.3 | 53.3 | 46.8 | 81.6 | 1,625.0 |
| Dollar Volume | \$27,991,000 | 127.0 | 61.1 | 100.3 | 113.0 | 233.0 | 3,335.1 |
| New Listings | 91 | 44.4 | 26.4 | 35.8 | 37.9 | 44.4 | 727.3 |
| Active Listings | 183 | 46.4 | 48.8 | -0.5 | -28.2 | -37.8 | 531.0 |
| Sales to New Listings Ratio ¹ | 75.8 | 55.6 | 70.8 | 67.2 | 71.2 | 60.3 | 36.4 |
| Months of Inventory ² | 2.7 | 3.6 | 2.4 | 4.1 | 5.4 | 7.7 | 7.3 |
| Average Price | \$405,667 | 15.2 | 19.1 | 30.6 | 45.1 | 83.4 | 99.1 |
| Median Price | \$395,000 | 7.0 | 17.5 | 36.2 | 61.2 | 102.6 | 82.0 |
| Sales to List Price Ratio | 98.0 | 97.6 | 97.9 | 96.8 | 96.4 | 95.2 | 98.1 |
| Median Days on Market | 28.0 | 23.0 | 17.0 | 23.0 | 46.0 | 81.0 | 88.0 |
| Average Days on Market | 47.3 | 24.5 | 31.3 | 59.4 | 94.0 | 94.1 | 122.3 |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 524 | -4.4 | 1.9 | 11.7 | 24.2 | 64.8 | 1,646.7 |
| Dollar Volume | \$224,201,219 | 6.2 | 33.9 | 62.7 | 103.1 | 206.1 | 3,425.7 |
| New Listings | 771 | 14.1 | 22.2 | 19.9 | 15.2 | 18.6 | 1,086.2 |
| Active Listings ³ | 147 | 62.6 | 20.2 | -17.5 | -42.2 | -43.5 | 467.4 |
| Sales to New Listings Ratio ⁴ | 68.0 | 81.1 | 81.5 | 72.9 | 63.1 | 48.9 | 46.2 |
| Months of Inventory ⁵ | 2.5 | 1.5 | 2.1 | 3.4 | 5.4 | 7.4 | 7.8 |
| Average Price | \$427,865 | 11.1 | 31.3 | 45.6 | 63.6 | 85.7 | 101.9 |
| Median Price | \$410,775 | 11.0 | 36.0 | 44.6 | 64.7 | 91.1 | 98.0 |
| Sales to List Price Ratio | 98.0 | 99.0 | 98.1 | 96.9 | 96.2 | 95.2 | 96.2 |
| Median Days on Market | 21.5 | 16.0 | 20.0 | 28.0 | 53.0 | 57.0 | 74.0 |
| Average Days on Market | 40.8 | 32.2 | 44.6 | 65.2 | 94.9 | 97.4 | 78.9 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

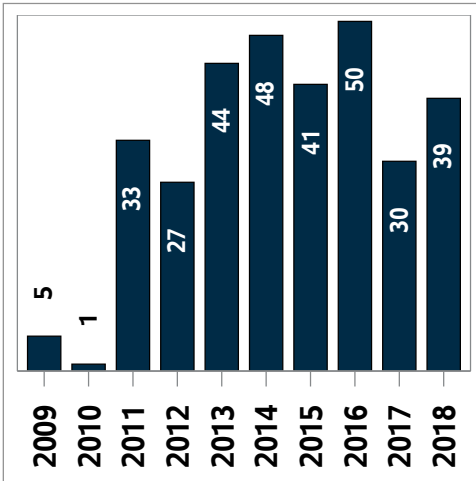
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

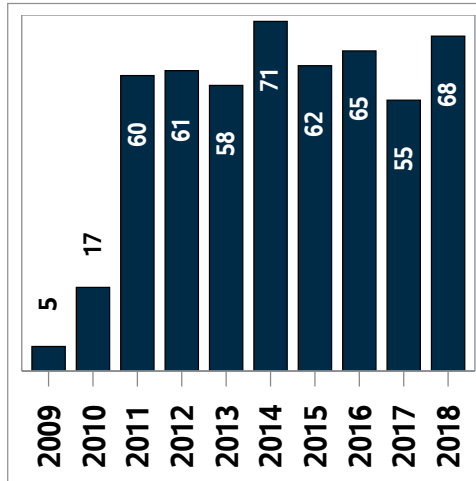
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

HALDIMAND COUNTY MLS® Single Family Market Activity

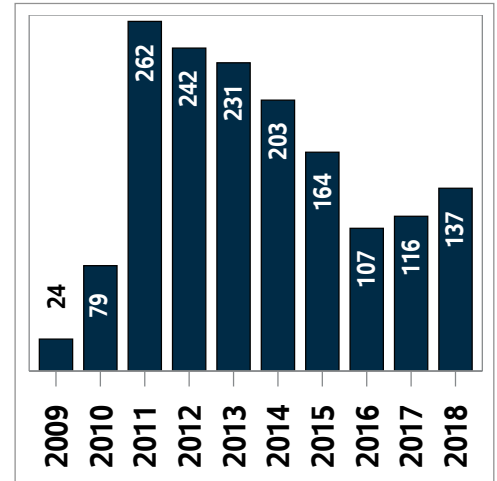
**Sales Activity
(September only)**



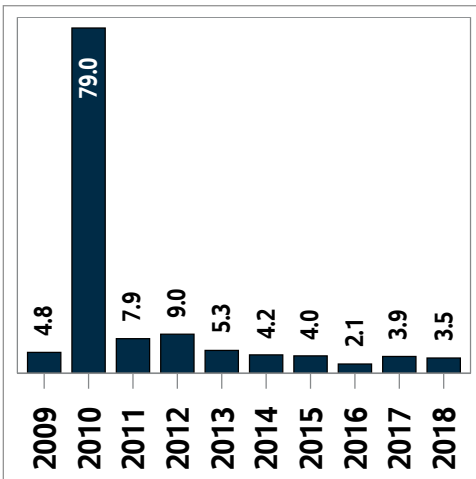
**New Listings
(September only)**



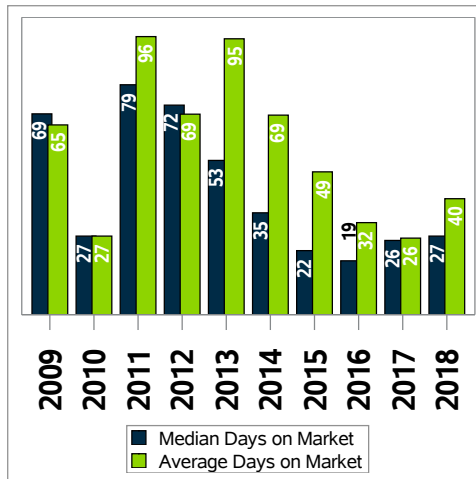
**Active Listings
(September only)**



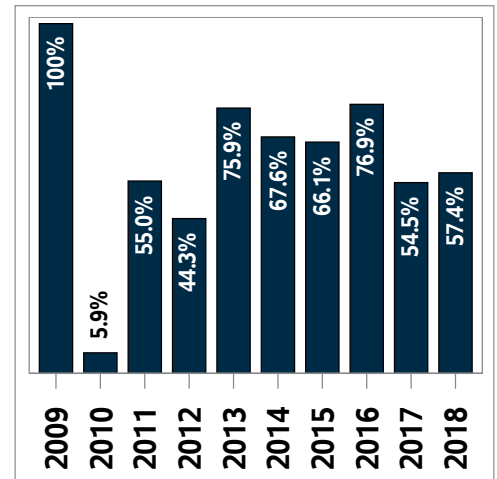
**Months of Inventory
(September only)**



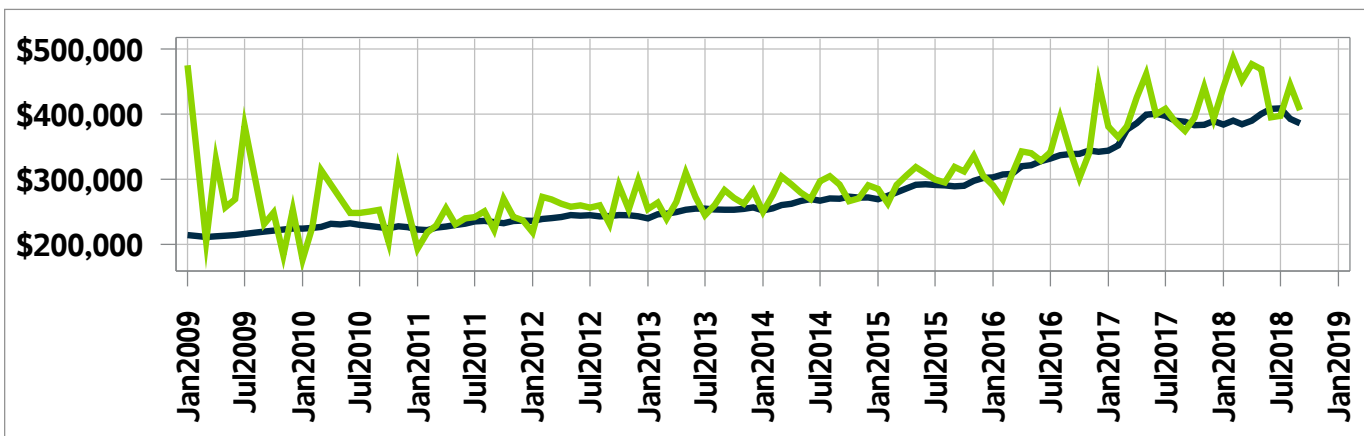
**Days on Market
(September only)**



**Sales to New Listings Ratio
(September only)**

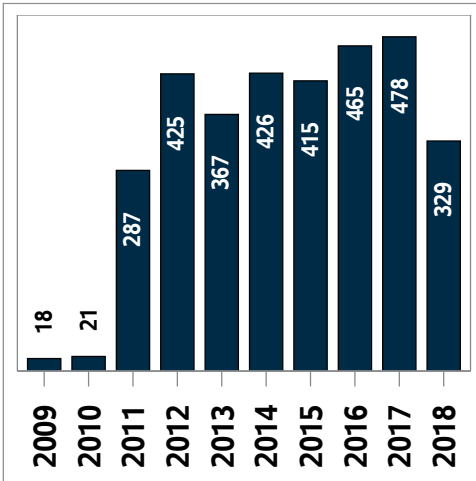


MLS® HPI Single Family Benchmark Price and Average Price

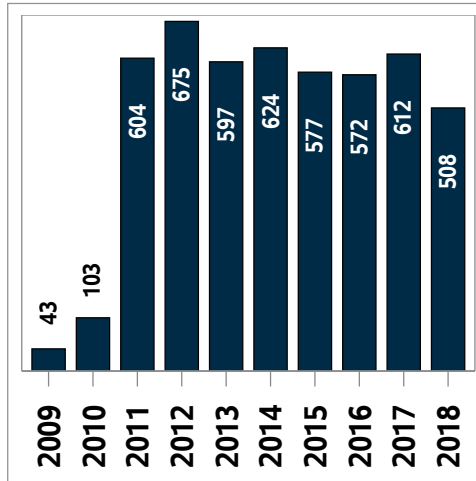


HALDIMAND COUNTY MLS® Single Family Market Activity

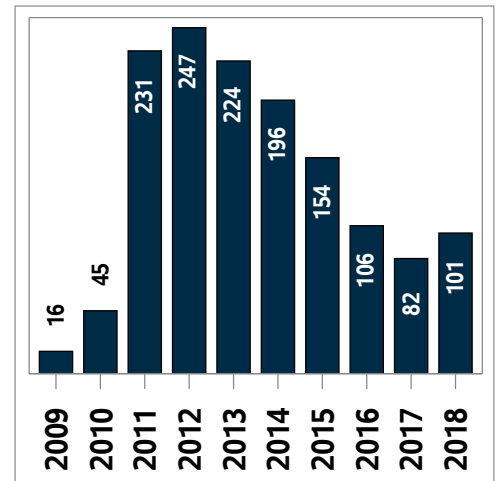
Sales Activity
(September Year-to-date)



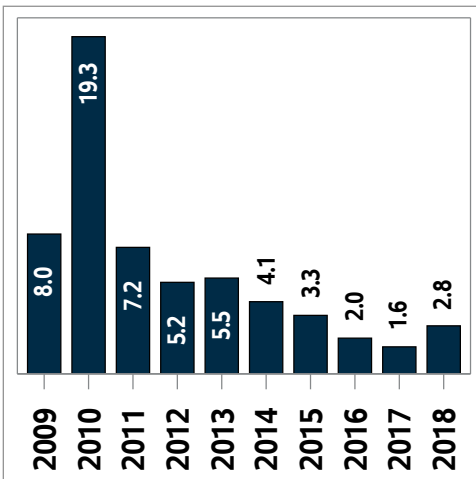
New Listings
(September Year-to-date)



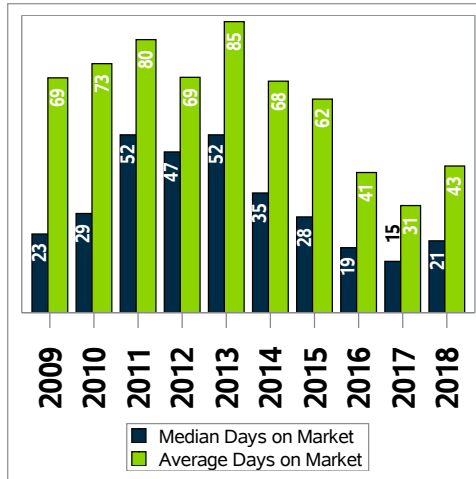
Active Listings ¹
(September Year-to-date)



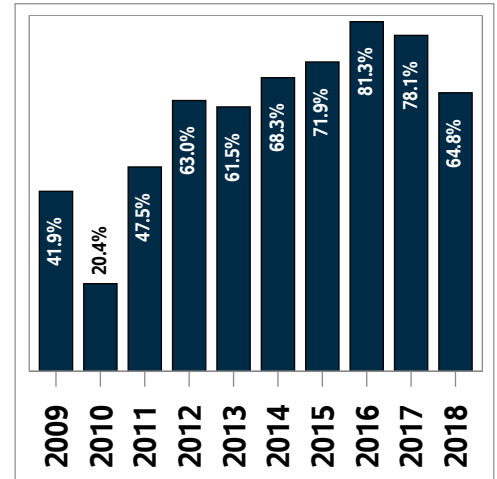
Months of Inventory ²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

HALDIMAND COUNTY MLS® Single Family Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 39 | 30.0 | -22.0 | -4.9 | -11.4 | 18.2 | 1,200.0 |
| Dollar Volume | \$15,836,300 | 41.0 | -8.0 | 21.1 | 27.0 | 116.0 | 2,553.3 |
| New Listings | 68 | 23.6 | 4.6 | 9.7 | 17.2 | 13.3 | 580.0 |
| Active Listings | 137 | 18.1 | 28.0 | -16.5 | -40.7 | -47.7 | 552.4 |
| Sales to New Listings Ratio ¹ | 57.4 | 54.5 | 76.9 | 66.1 | 75.9 | 55.0 | 30.0 |
| Months of Inventory ² | 3.5 | 3.9 | 2.1 | 4.0 | 5.3 | 7.9 | 7.0 |
| Average Price | \$406,059 | 8.5 | 17.9 | 27.4 | 43.3 | 82.8 | 104.1 |
| Median Price | \$395,000 | 5.5 | 16.0 | 32.6 | 59.0 | 107.9 | 82.9 |
| Sales to List Price Ratio | 98.1 | 97.2 | 97.9 | 96.4 | 96.3 | 95.3 | 97.7 |
| Median Days on Market | 27.0 | 25.5 | 18.5 | 22.0 | 53.0 | 79.0 | 166.0 |
| Average Days on Market | 39.8 | 26.3 | 31.6 | 49.1 | 94.8 | 95.5 | 159.7 |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 329 | -31.2 | -29.2 | -20.7 | -10.4 | 14.6 | 1,034.5 |
| Dollar Volume | \$144,682,485 | -25.0 | -6.7 | 15.9 | 46.9 | 113.8 | 2,256.0 |
| New Listings | 508 | -17.0 | -11.2 | -12.0 | -14.9 | -15.9 | 840.7 |
| Active Listings ³ | 101 | 22.1 | -4.9 | -34.9 | -55.0 | -56.4 | 400.0 |
| Sales to New Listings Ratio ⁴ | 64.8 | 78.1 | 81.3 | 71.9 | 61.5 | 47.5 | 53.7 |
| Months of Inventory ⁵ | 2.8 | 1.6 | 2.0 | 3.3 | 5.5 | 7.2 | 6.2 |
| Average Price | \$439,764 | 8.9 | 31.9 | 46.1 | 63.9 | 86.5 | 107.7 |
| Median Price | \$432,500 | 9.6 | 37.3 | 49.1 | 68.6 | 96.7 | 111.0 |
| Sales to List Price Ratio | 97.6 | 98.8 | 98.0 | 96.6 | 95.7 | 94.8 | 96.1 |
| Median Days on Market | 21.0 | 15.0 | 19.0 | 28.0 | 52.0 | 52.0 | 77.0 |
| Average Days on Market | 42.9 | 31.3 | 41.0 | 62.5 | 85.1 | 79.8 | 81.3 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

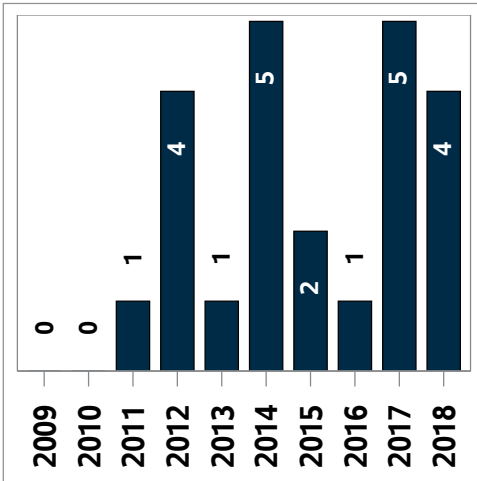
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

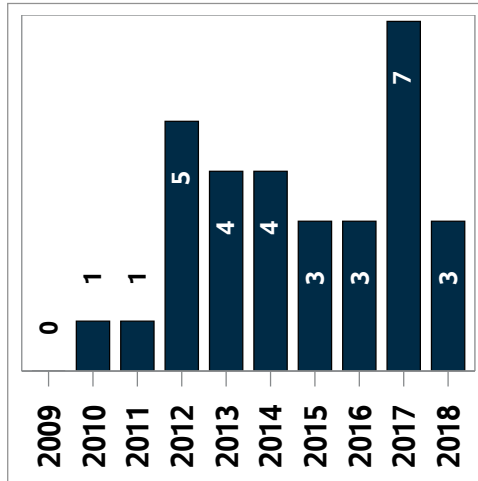
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

HALDIMAND COUNTY MLS® Townhouse Market Activity

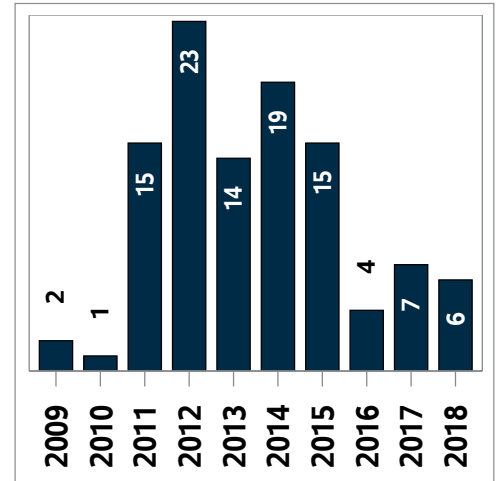
**Sales Activity
(September only)**



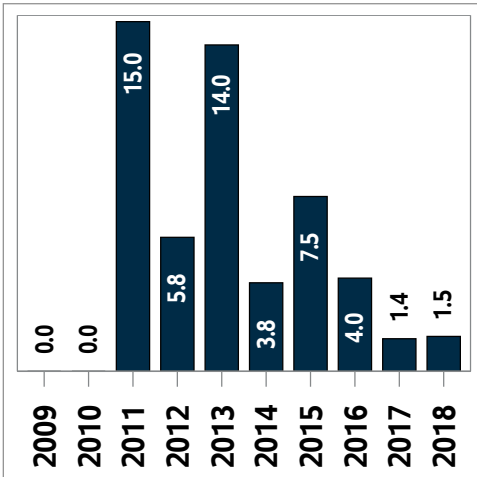
**New Listings
(September only)**



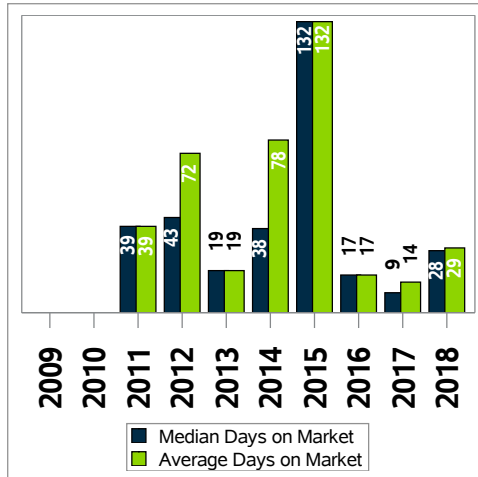
**Active Listings
(September only)**



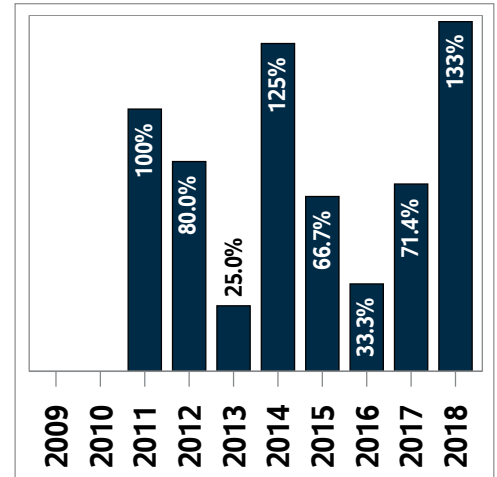
**Months of Inventory
(September only)**



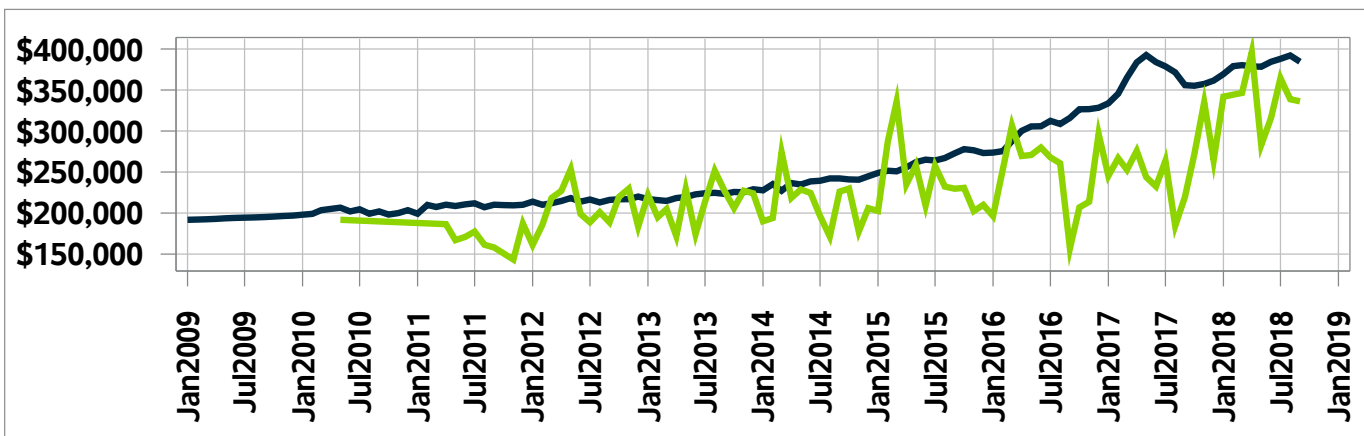
**Days on Market
(September only)**



**Sales to New Listings Ratio
(September only)**

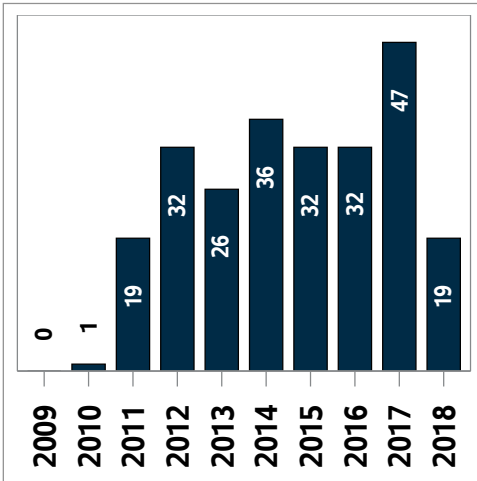


MLS® HPI Townhouse Benchmark Price and Average Price

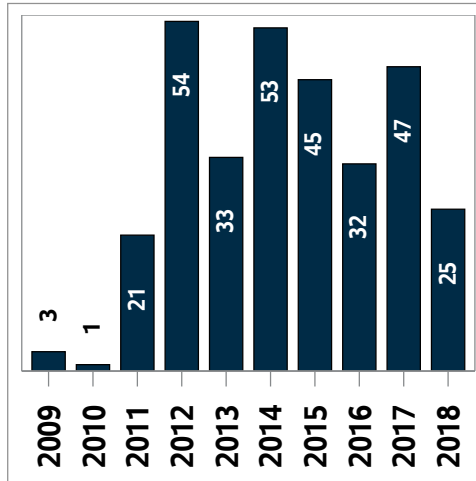


HALDIMAND COUNTY MLS® Townhouse Market Activity

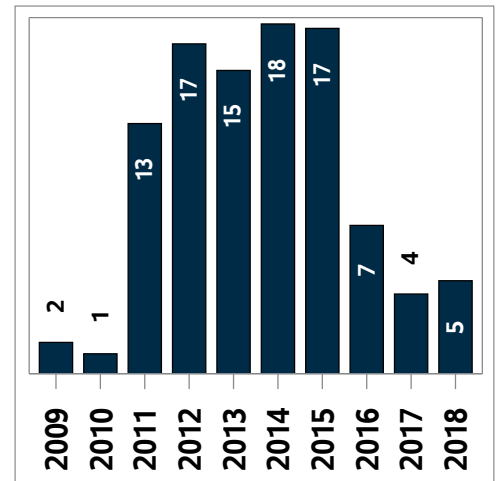
Sales Activity
(September Year-to-date)



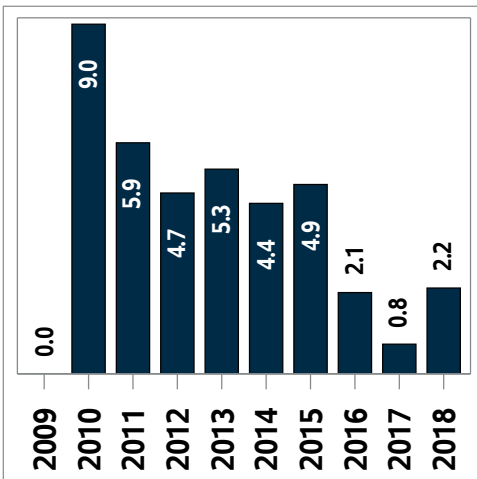
New Listings
(September Year-to-date)



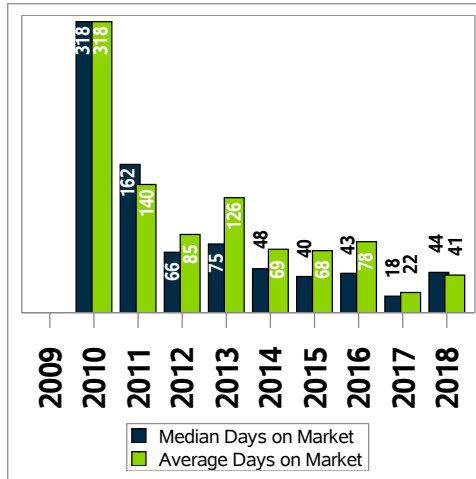
Active Listings¹
(September Year-to-date)



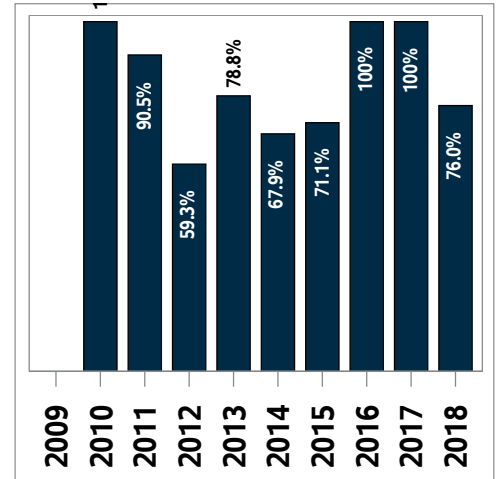
Months of Inventory²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

HALDIMAND COUNTY MLS® Townhouse Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 4 | -20.0 | 300.0 | 100.0 | 300.0 | 300.0 | |
| Dollar Volume | \$1,344,800 | 22.4 | 756.6 | 192.7 | 492.4 | 751.1 | |
| New Listings | 3 | -57.1 | 0.0 | 0.0 | -25.0 | 200.0 | |
| Active Listings | 6 | -14.3 | 50.0 | -60.0 | -57.1 | -60.0 | |
| Sales to New Listings Ratio ¹ | 133.3 | 71.4 | 33.3 | 66.7 | 25.0 | 100.0 | |
| Months of Inventory ² | 1.5 | 1.4 | 4.0 | 7.5 | 14.0 | 15.0 | |
| Average Price | \$336,200 | 53.0 | 114.1 | 46.4 | 48.1 | 112.8 | |
| Median Price | \$344,950 | 40.8 | 119.7 | 50.2 | 52.0 | 118.3 | |
| Sales to List Price Ratio | 99.4 | 100.0 | 98.2 | 105.3 | 98.7 | 95.8 | |
| Median Days on Market | 28.0 | 9.0 | 17.0 | 131.5 | 19.0 | 39.0 | |
| Average Days on Market | 29.3 | 13.8 | 17.0 | 131.5 | 19.0 | 39.0 | |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 19 | -59.6 | -40.6 | -40.6 | -26.9 | 0.0 | |
| Dollar Volume | \$6,297,911 | -45.2 | -25.5 | -19.1 | 13.1 | 89.4 | |
| New Listings | 25 | -46.8 | -21.9 | -44.4 | -24.2 | 19.0 | 1,150.0 |
| Active Listings ³ | 5 | 16.7 | -37.3 | -73.1 | -69.3 | -62.8 | 366.7 |
| Sales to New Listings Ratio ⁴ | 76.0 | 100.0 | 100.0 | 71.1 | 78.8 | 90.5 | |
| Months of Inventory ⁵ | 2.2 | 0.8 | 2.1 | 4.9 | 5.3 | 5.9 | |
| Average Price | \$331,469 | 35.6 | 25.5 | 36.2 | 54.8 | 89.4 | |
| Median Price | \$337,798 | 35.1 | 30.0 | 42.2 | 75.7 | 107.6 | |
| Sales to List Price Ratio | 99.1 | 99.9 | 99.3 | 98.9 | 99.0 | 100.3 | |
| Median Days on Market | 44.0 | 18.0 | 43.0 | 39.5 | 75.0 | 162.0 | |
| Average Days on Market | 41.1 | 22.0 | 77.6 | 67.7 | 125.7 | 140.1 | |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

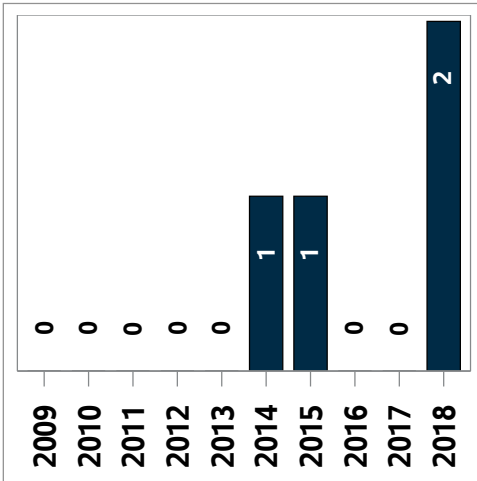
⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

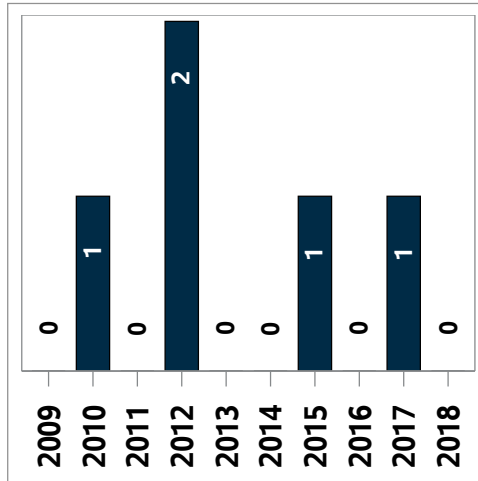
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

HALDIMAND COUNTY MLS® Apartment-Style Market Activity

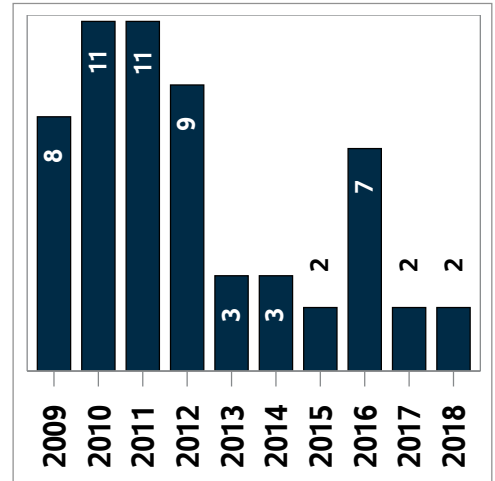
Sales Activity
(September only)



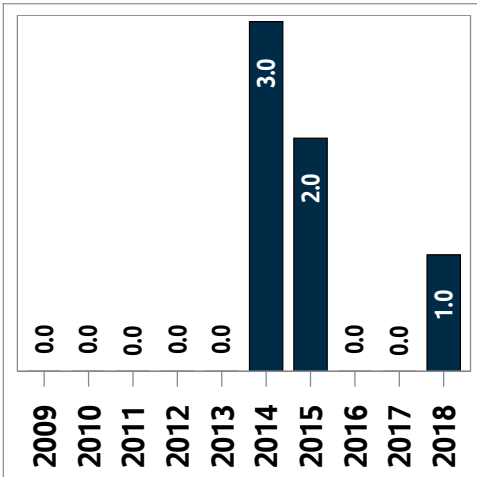
New Listings
(September only)



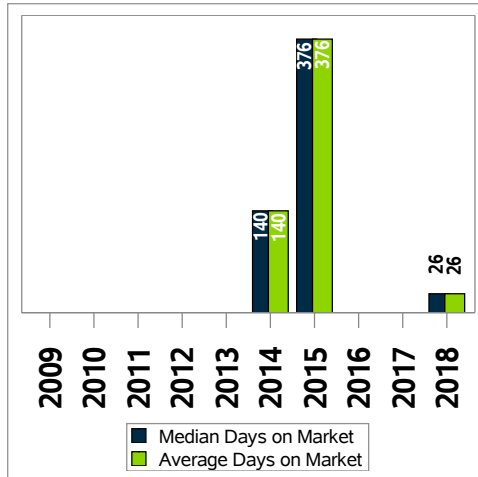
Active Listings
(September only)



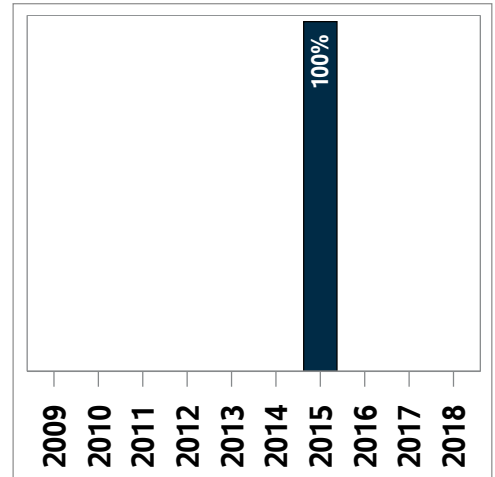
Months of Inventory
(September only)



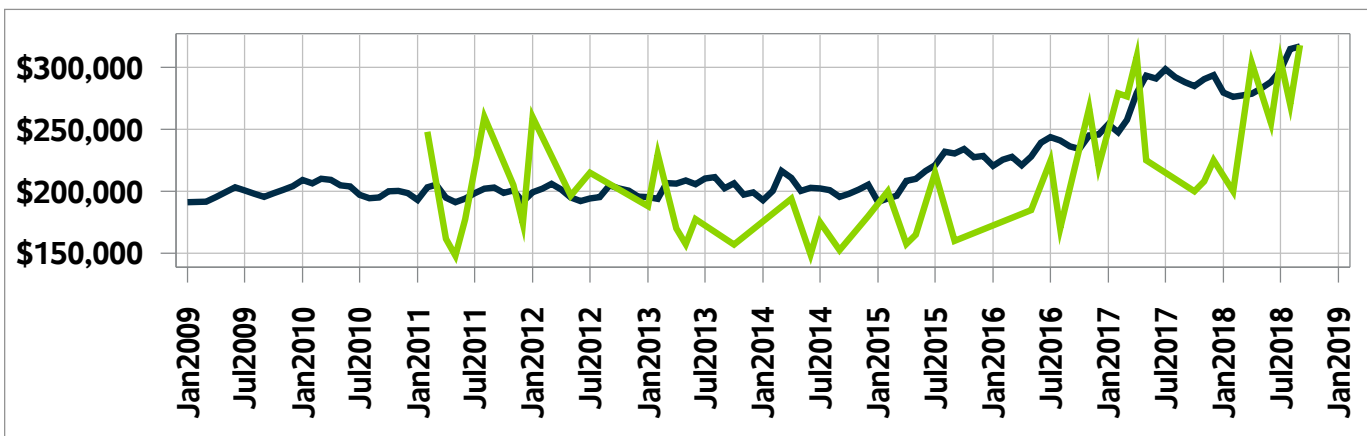
Days on Market
(September only)



Sales to New Listings Ratio
(September only)

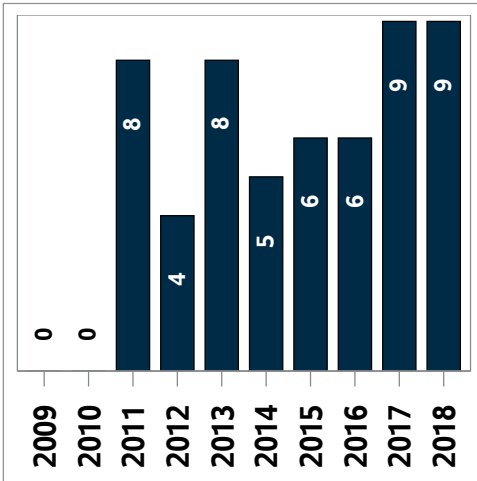


MLS® HPI Apartment-Style Benchmark Price and Average Price

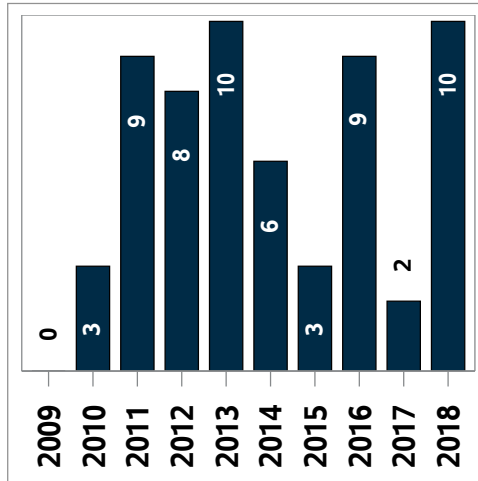


HALDIMAND COUNTY MLS® Apartment-Style Market Activity

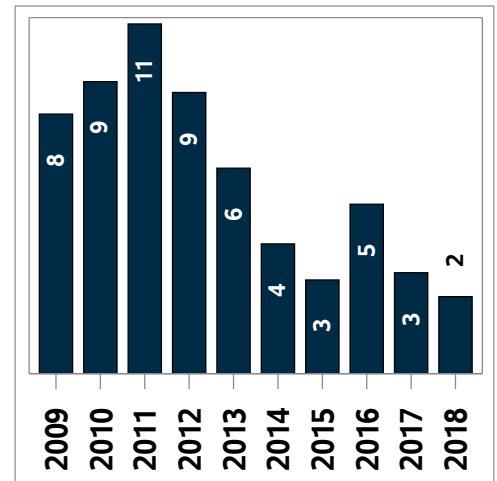
Sales Activity
(September Year-to-date)



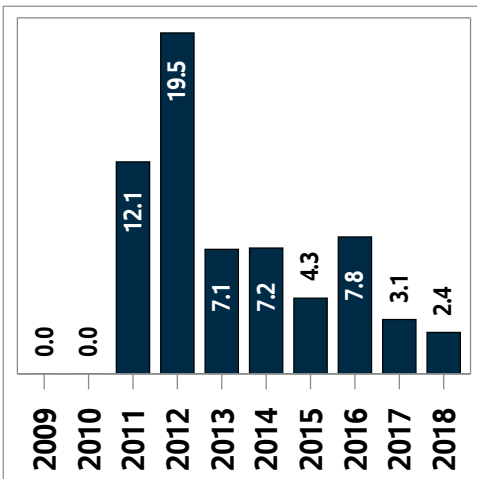
New Listings
(September Year-to-date)



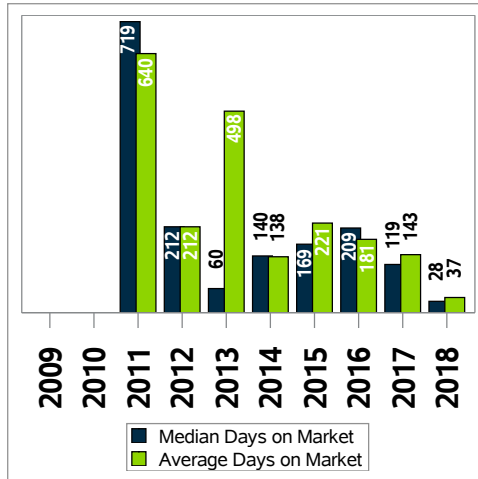
Active Listings ¹
(September Year-to-date)



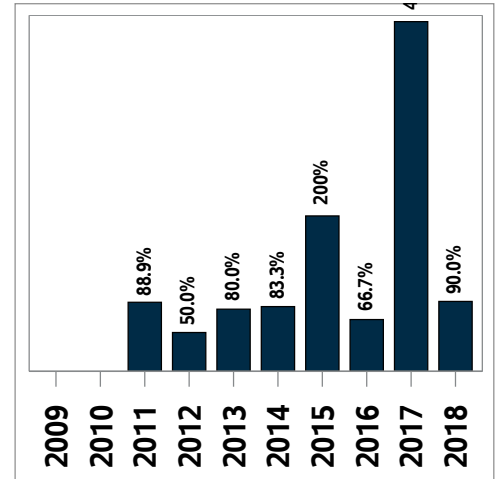
Months of Inventory ²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

HALDIMAND COUNTY MLS® Apartment-Style Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 2 | | | 100.0 | | | |
| Dollar Volume | \$635,800 | | | 297.4 | | | |
| New Listings | 0 | -100.0 | | -100.0 | | | |
| Active Listings | 2 | 0.0 | -71.4 | 0.0 | -33.3 | -81.8 | -75.0 |
| Sales to New Listings Ratio ¹ | 0.0 | | | 100.0 | | | |
| Months of Inventory ² | 1.0 | | | 2.0 | | | |
| Average Price | \$317,900 | | | 98.7 | | | |
| Median Price | \$317,900 | | | 98.7 | | | |
| Sales to List Price Ratio | 100.0 | | | 98.2 | | | |
| Median Days on Market | 26.0 | | | 376.0 | | | |
| Average Days on Market | 26.0 | | | 376.0 | | | |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 9 | 0.0 | 50.0 | 50.0 | 12.5 | 12.5 | |
| Dollar Volume | \$2,543,500 | 1.5 | 116.7 | 141.1 | 75.9 | 70.1 | |
| New Listings | 10 | 400.0 | 11.1 | 233.3 | 0.0 | 11.1 | 25.0 |
| Active Listings ³ | 2 | -23.7 | -54.5 | -17.8 | -62.5 | -78.0 | -70.3 |
| Sales to New Listings Ratio ⁴ | 90.0 | 450.0 | 66.7 | 200.0 | 80.0 | 88.9 | |
| Months of Inventory ⁵ | 2.4 | 3.1 | 7.8 | 4.3 | 7.1 | 12.1 | |
| Average Price | \$282,611 | 1.5 | 44.5 | 60.7 | 56.4 | 51.2 | |
| Median Price | \$299,900 | 9.5 | 54.6 | 81.8 | 78.6 | 76.5 | |
| Sales to List Price Ratio | 98.9 | 102.4 | 96.6 | 96.6 | 95.1 | 96.6 | |
| Median Days on Market | 28.0 | 119.0 | 209.0 | 169.0 | 59.5 | 718.5 | |
| Average Days on Market | 37.4 | 143.2 | 181.0 | 221.2 | 497.5 | 639.6 | |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

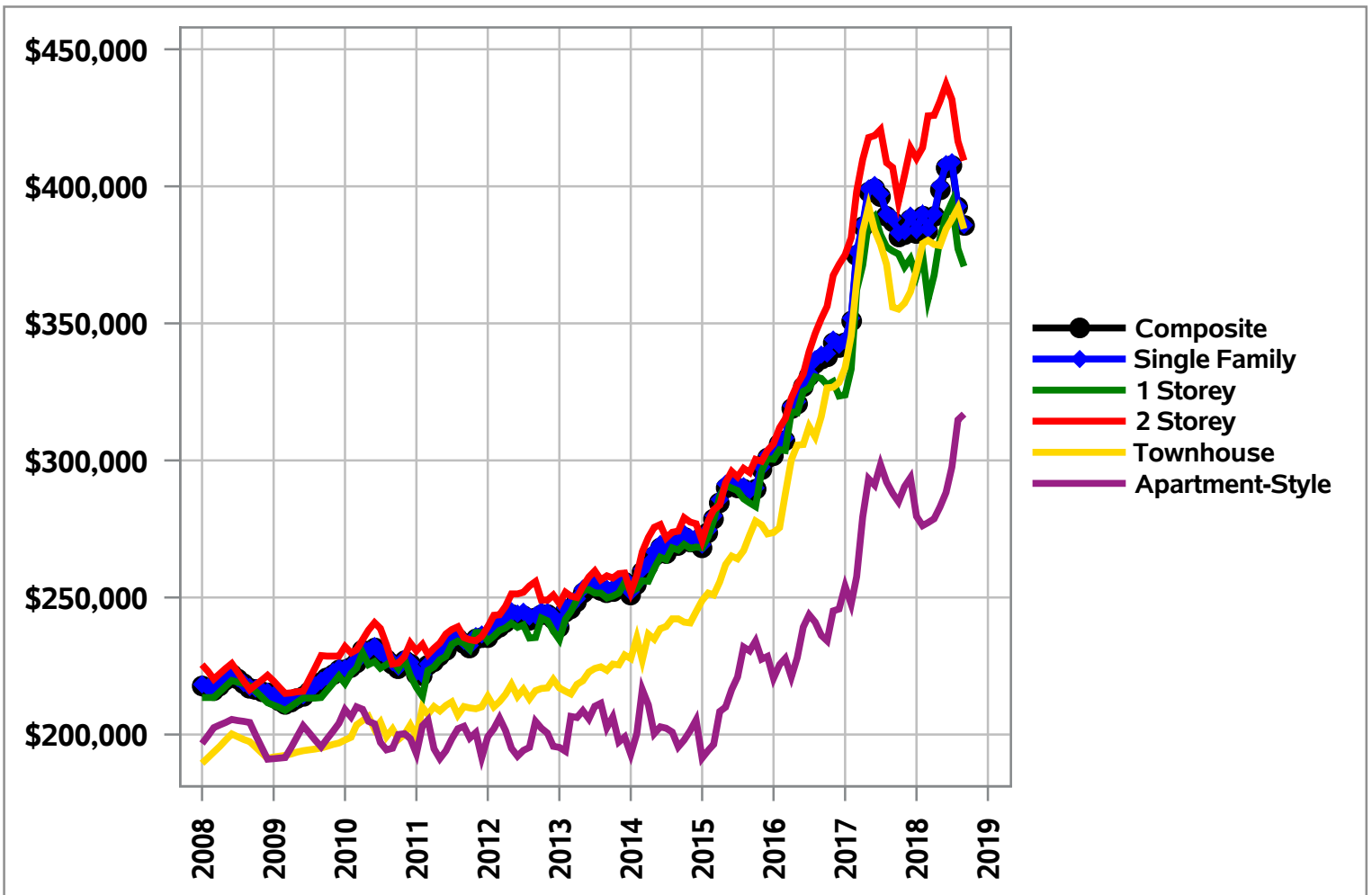
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

HALDIMAND COUNTY MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$385,700 | -1.7 | -5.2 | 0.5 | -0.3 | 33.7 | 53.1 |
| Single Family | \$385,900 | -1.7 | -5.4 | 0.4 | -0.6 | 33.5 | 52.4 |
| One Storey | \$370,800 | -1.7 | -4.8 | 3.4 | -1.5 | 30.3 | 48.4 |
| Two Storey | \$409,400 | -1.7 | -6.4 | -3.8 | 0.6 | 38.5 | 58.7 |
| Townhouse | \$384,500 | -1.9 | 0.0 | 1.1 | 8.0 | 40.9 | 72.1 |
| Apartment-Style | \$316,900 | 0.7 | 9.9 | 14.3 | 10.0 | 37.5 | 56.5 |

MLS® HPI Benchmark Price



HALDIMAND COUNTY MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1375 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1398 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7007 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

HALDIMAND COUNTY MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1264 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6970 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1712 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7099 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

HALDIMAND COUNTY MLS® HPI Benchmark Descriptions

Townhouse

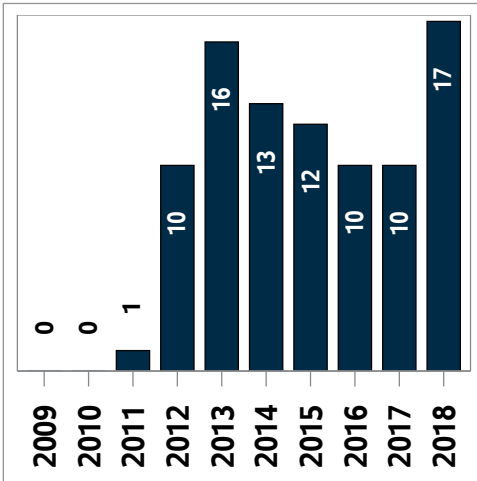
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 6 to 15 |
| Attached Specification | Row |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1120 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 10 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Municipal sewers |

Apartment-Style

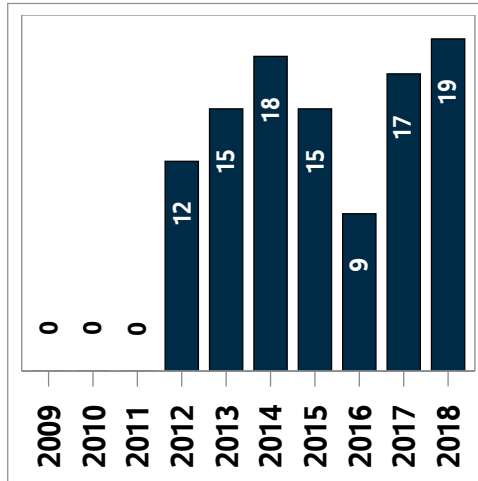
| Features | Value |
|--|----------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 0 to 5 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Gross Living Area (Above Ground; in sq. ft.) | 961 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 10 |
| Type Of Pool | Indoor |
| Wastewater Disposal | Municipal sewers |

CALEDONIA (63) MLS® Residential Market Activity

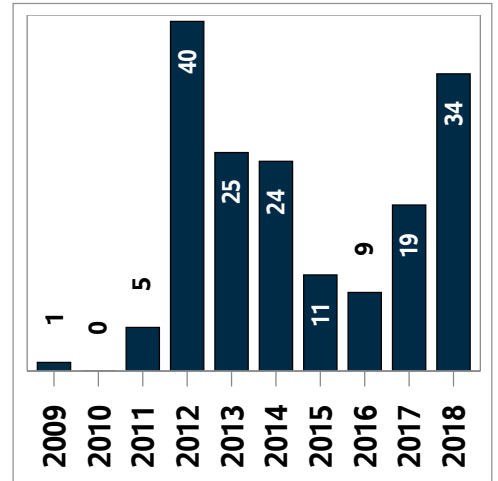
Sales Activity
(September only)



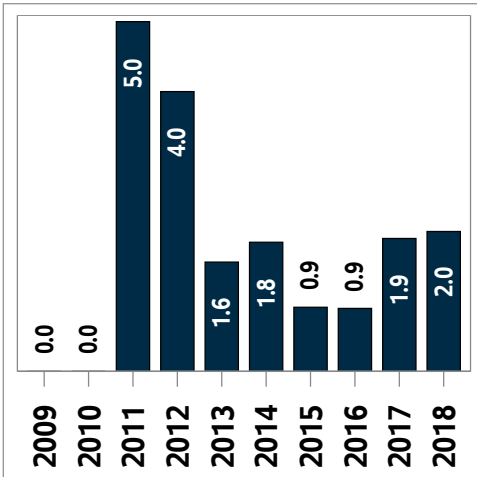
New Listings
(September only)



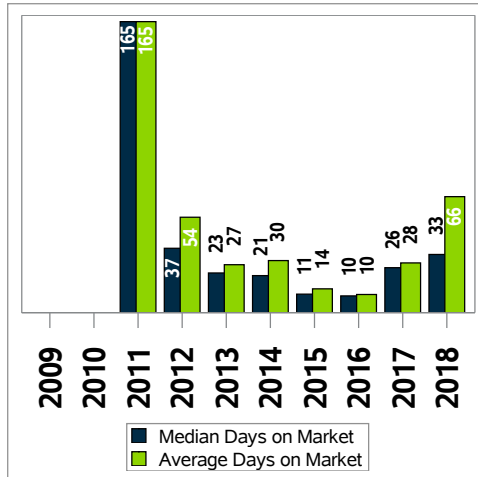
Active Listings
(September only)



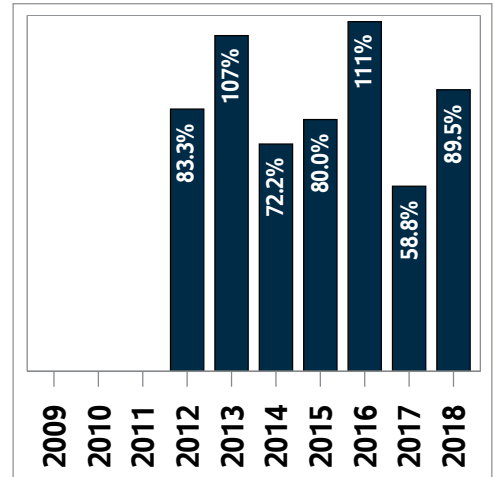
Months of Inventory
(September only)



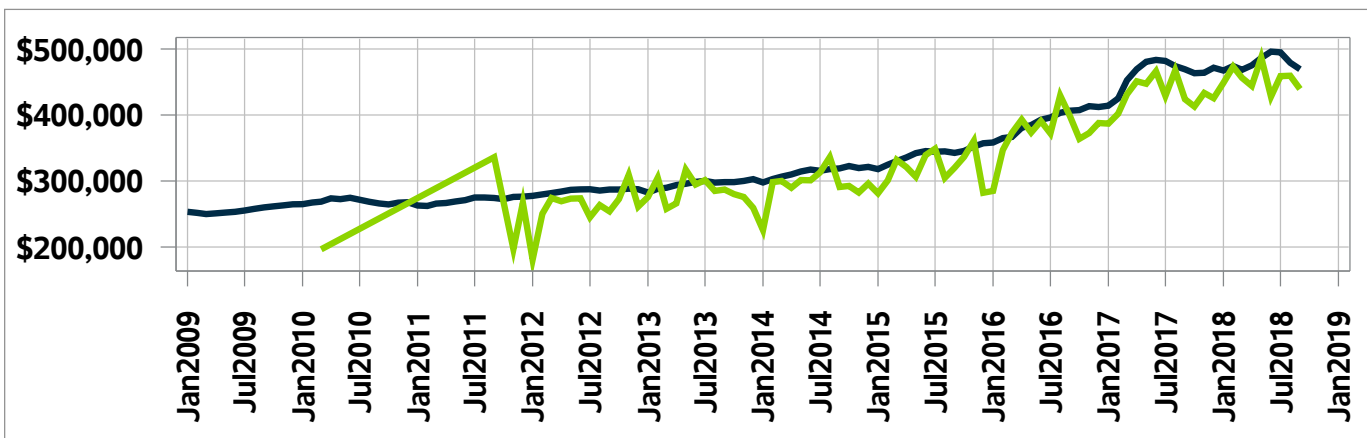
Days on Market
(September only)



Sales to New Listings Ratio
(September only)

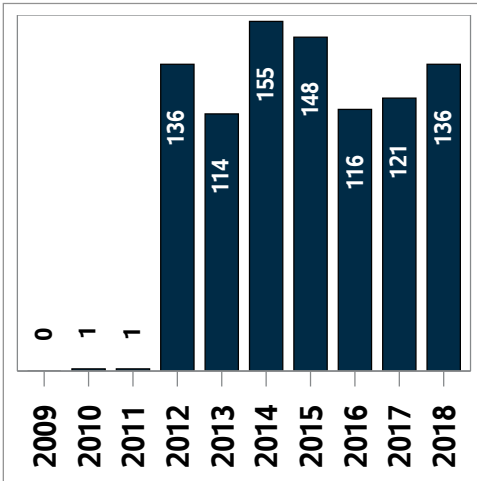


MLS® HPI Composite Benchmark Price and Average Price

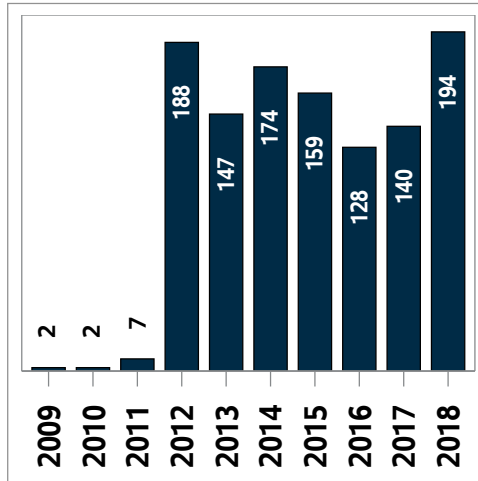


CALEDONIA (63) MLS® Residential Market Activity

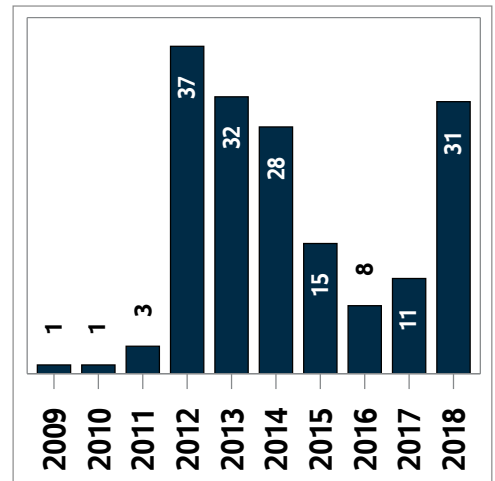
Sales Activity
(September Year-to-date)



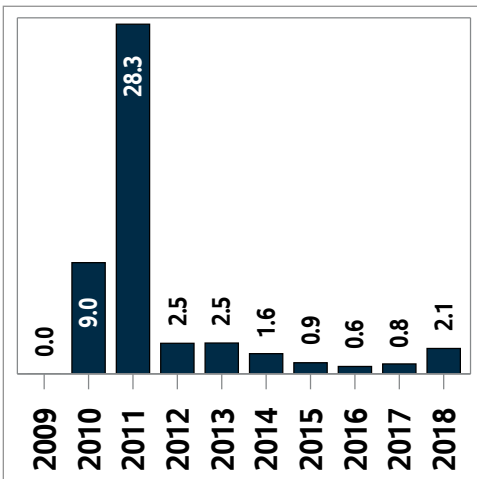
New Listings
(September Year-to-date)



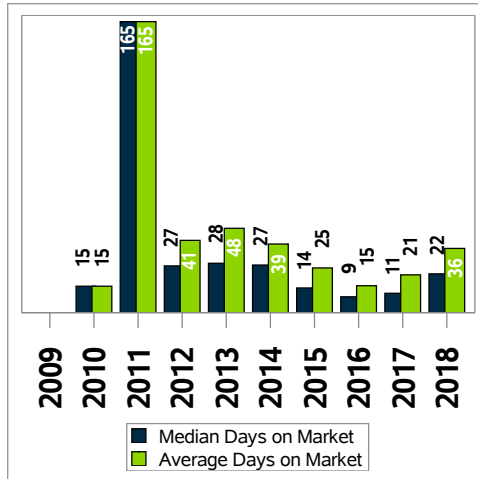
Active Listings ¹
(September Year-to-date)



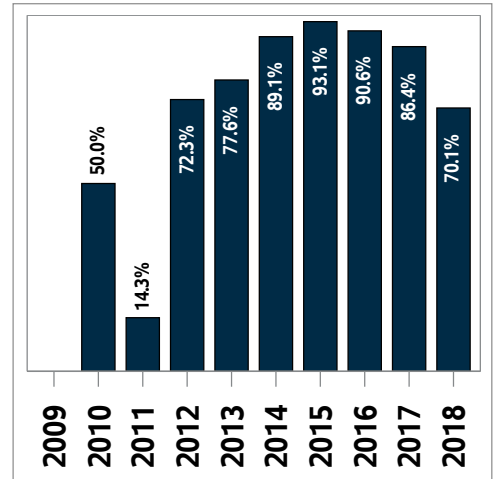
Months of Inventory ²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

CALEDONIA (63)

MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 17 | 70.0 | 70.0 | 41.7 | 6.3 | 1,600.0 | 1,600.0 |
| Dollar Volume | \$7,469,600 | 76.2 | 87.5 | 94.5 | 62.6 | 2,123.1 | 3,326.4 |
| New Listings | 19 | 11.8 | 111.1 | 26.7 | 26.7 | | 1,800.0 |
| Active Listings | 34 | 78.9 | 277.8 | 209.1 | 36.0 | 580.0 | |
| Sales to New Listings Ratio ¹ | 89.5 | 58.8 | 111.1 | 80.0 | 106.7 | | 100.0 |
| Months of Inventory ² | 2.0 | 1.9 | 0.9 | 0.9 | 1.6 | 5.0 | |
| Average Price | \$439,388 | 3.6 | 10.3 | 37.3 | 53.1 | 30.8 | 101.6 |
| Median Price | \$446,000 | 2.5 | 9.6 | 46.2 | 62.8 | 32.7 | 104.6 |
| Sales to List Price Ratio | 98.3 | 97.2 | 99.6 | 98.0 | 97.4 | 96.0 | 99.2 |
| Median Days on Market | 33.0 | 25.5 | 9.5 | 10.5 | 22.5 | 165.0 | 10.0 |
| Average Days on Market | 65.8 | 28.2 | 10.3 | 13.5 | 27.2 | 165.0 | 10.0 |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 136 | 12.4 | 17.2 | -8.1 | 19.3 | 13,500.0 | 4,433.3 |
| Dollar Volume | \$61,761,375 | 17.4 | 39.2 | 30.1 | 86.2 | 18,281.4 | 8,268.8 |
| New Listings | 194 | 38.6 | 51.6 | 22.0 | 32.0 | 2,671.4 | 3,780.0 |
| Active Listings ³ | 31 | 185.7 | 300.0 | 109.0 | -1.8 | 889.9 | 3,011.1 |
| Sales to New Listings Ratio ⁴ | 70.1 | 86.4 | 90.6 | 93.1 | 77.6 | 14.3 | 60.0 |
| Months of Inventory ⁵ | 2.1 | 0.8 | 0.6 | 0.9 | 2.5 | 28.3 | 3.0 |
| Average Price | \$454,128 | 4.5 | 18.8 | 41.6 | 56.0 | 35.2 | 84.6 |
| Median Price | \$445,000 | 2.0 | 14.1 | 45.4 | 59.5 | 32.4 | 104.1 |
| Sales to List Price Ratio | 98.5 | 101.4 | 100.6 | 98.3 | 97.6 | 96.0 | 96.5 |
| Median Days on Market | 22.0 | 11.0 | 9.0 | 14.0 | 28.0 | 165.0 | 46.0 |
| Average Days on Market | 36.4 | 21.4 | 15.3 | 25.4 | 47.8 | 165.0 | 34.7 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

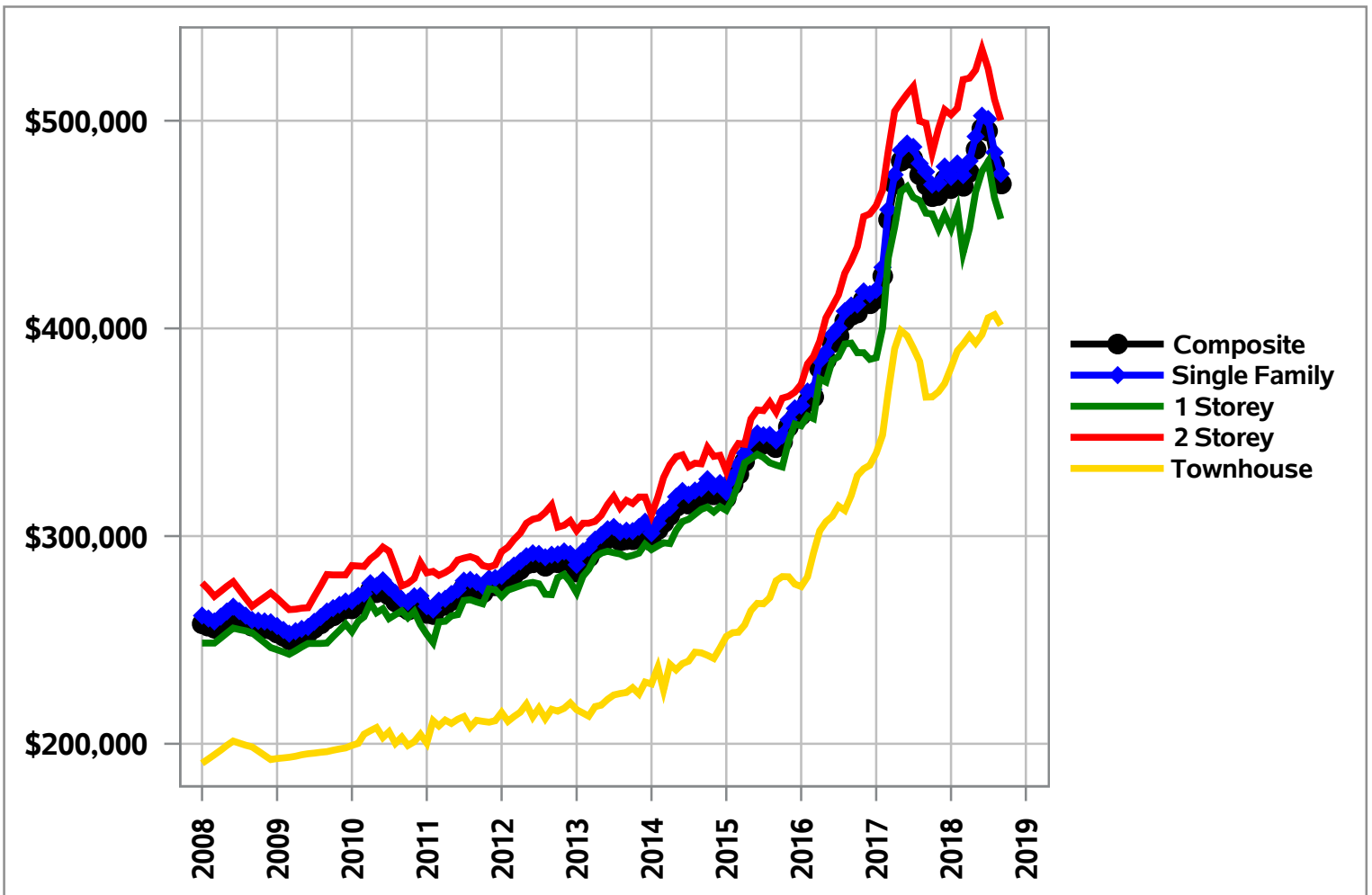
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

CALEDONIA (63) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$469,400 | -2.0 | -5.4 | 0.2 | 0.0 | 37.0 | 57.4 |
| Single Family | \$474,400 | -2.1 | -5.6 | 0.1 | -0.2 | 37.1 | 56.8 |
| One Storey | \$452,700 | -2.2 | -4.8 | 3.7 | -0.6 | 35.5 | 56.1 |
| Two Storey | \$500,200 | -2.0 | -6.4 | -3.8 | 0.3 | 39.1 | 57.7 |
| Townhouse | \$401,500 | -1.3 | 1.1 | 2.3 | 9.4 | 44.2 | 78.7 |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



CALEDONIA (63)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1384 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1410 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6000 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

CALEDONIA (63)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Basement Finish | Totally finished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1288 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6034 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 1718 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 5829 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

CALEDONIA (63)

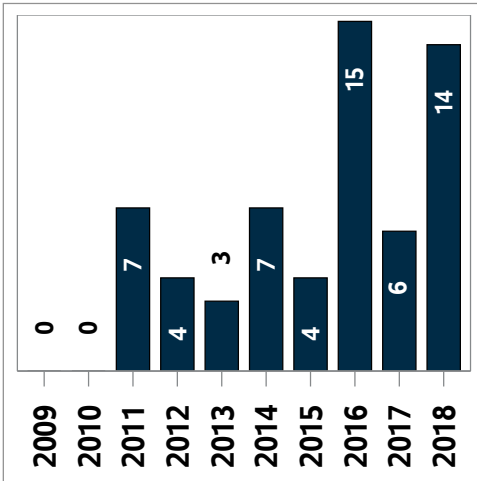
MLS® HPI Benchmark Descriptions

Townhouse

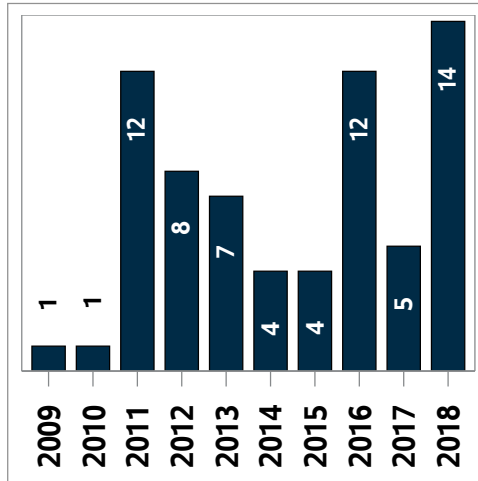
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 6 to 15 |
| Attached Specification | Row |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1173 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Municipal sewers |

CAYUGA (62) MLS® Residential Market Activity

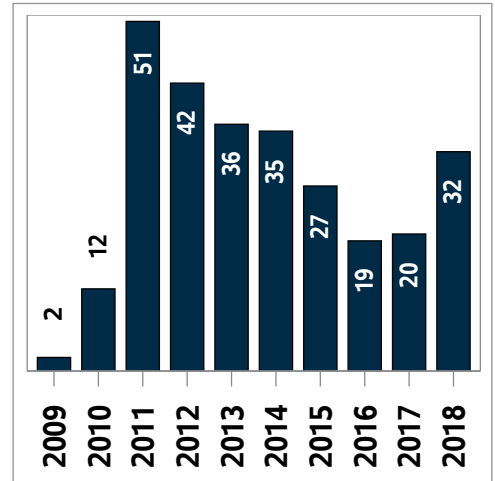
Sales Activity (September only)



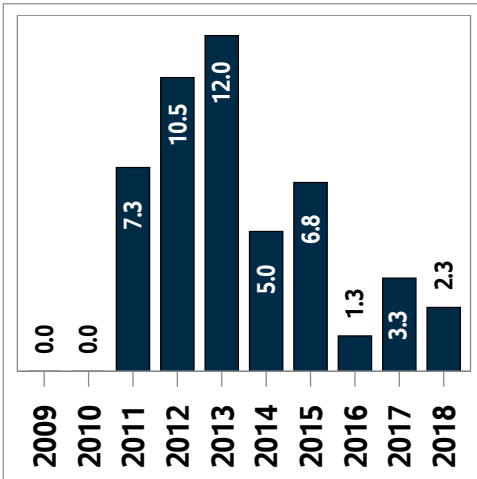
New Listings (September only)



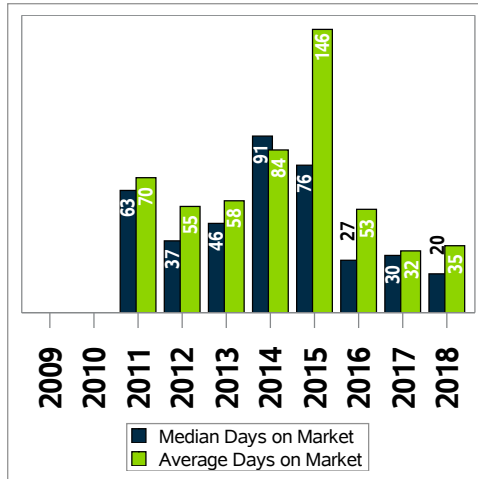
Active Listings (September only)



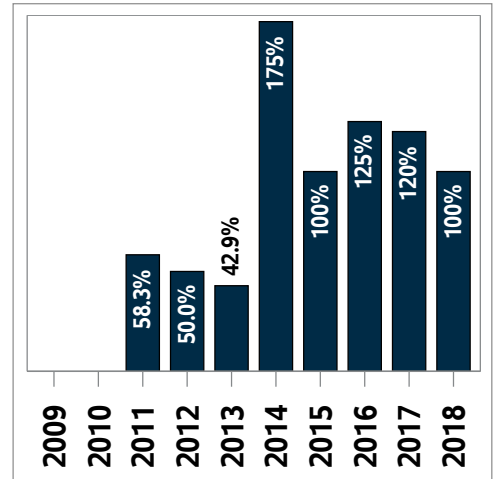
Months of Inventory (September only)



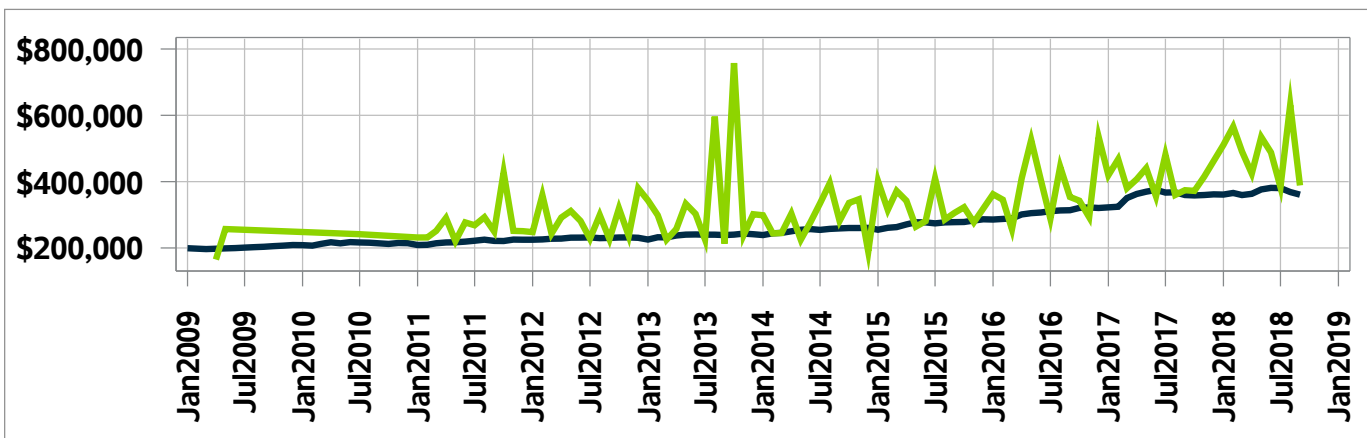
Days on Market (September only)



Sales to New Listings Ratio (September only)



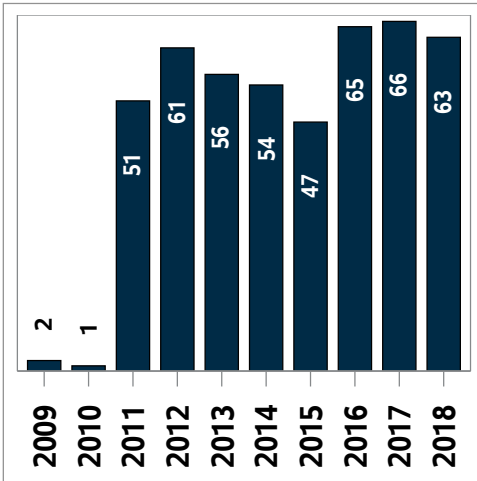
MLS® HPI Composite Benchmark Price and Average Price



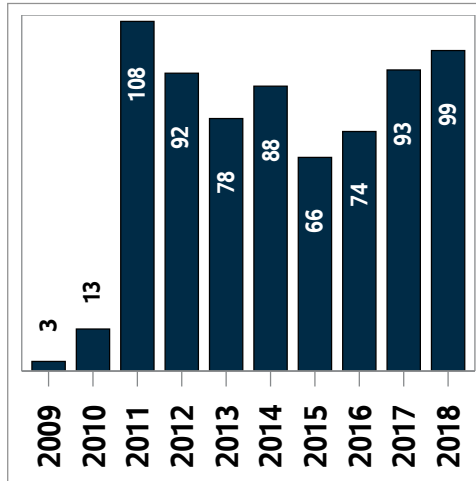
CAYUGA (62)

MLS® Residential Market Activity

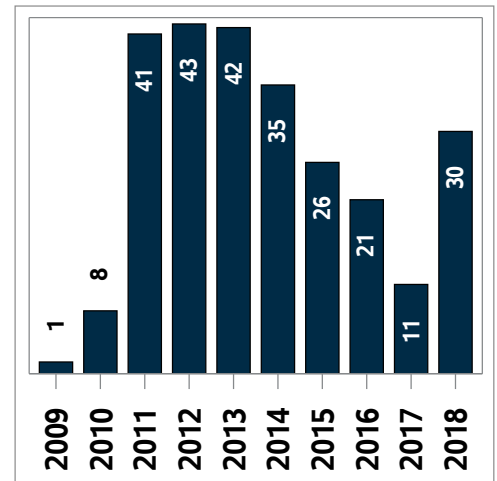
Sales Activity
(September Year-to-date)



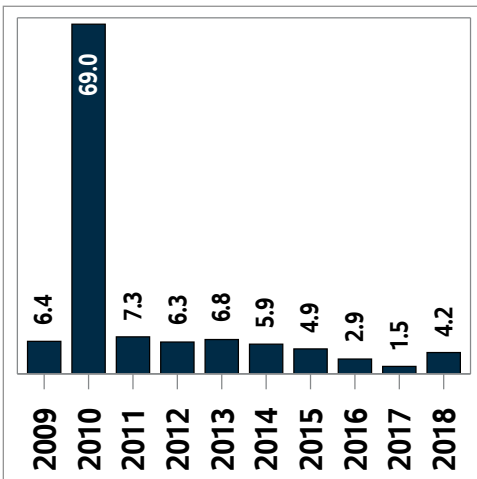
New Listings
(September Year-to-date)



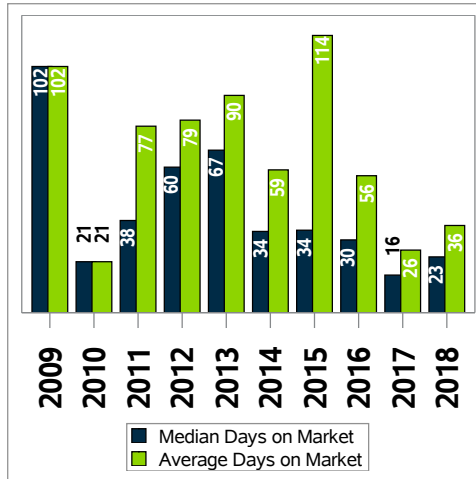
Active Listings¹
(September Year-to-date)



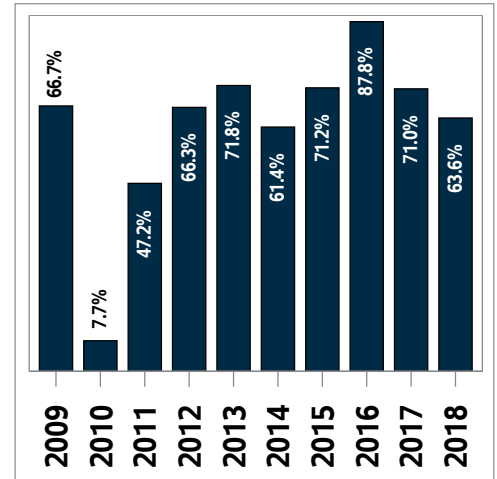
Months of Inventory²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

CAYUGA (62)

MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 14 | 133.3 | -6.7 | 250.0 | 366.7 | 100.0 | |
| Dollar Volume | \$5,438,900 | 142.3 | 2.5 | 344.4 | 750.6 | 211.1 | |
| New Listings | 14 | 180.0 | 16.7 | 250.0 | 100.0 | 16.7 | |
| Active Listings | 32 | 60.0 | 68.4 | 18.5 | -11.1 | -37.3 | 1,500.0 |
| Sales to New Listings Ratio ¹ | 100.0 | 120.0 | 125.0 | 100.0 | 42.9 | 58.3 | |
| Months of Inventory ² | 2.3 | 3.3 | 1.3 | 6.8 | 12.0 | 7.3 | |
| Average Price | \$388,493 | 3.8 | 9.8 | 27.0 | 82.3 | 55.5 | |
| Median Price | \$406,250 | 6.5 | 17.8 | 31.1 | 56.0 | 88.1 | |
| Sales to List Price Ratio | 96.2 | 97.7 | 97.7 | 95.7 | 97.7 | 96.5 | |
| Median Days on Market | 20.0 | 29.5 | 27.0 | 76.0 | 46.0 | 63.0 | |
| Average Days on Market | 34.5 | 31.8 | 53.3 | 146.0 | 57.7 | 69.6 | |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 63 | -4.5 | -3.1 | 34.0 | 12.5 | 23.5 | 3,050.0 |
| Dollar Volume | \$30,049,709 | 12.2 | 23.3 | 99.3 | 81.8 | 124.0 | 5,162.6 |
| New Listings | 99 | 6.5 | 33.8 | 50.0 | 26.9 | -8.3 | 3,200.0 |
| Active Listings ³ | 30 | 171.4 | 39.3 | 14.7 | -30.0 | -28.7 | 1,300.0 |
| Sales to New Listings Ratio ⁴ | 63.6 | 71.0 | 87.8 | 71.2 | 71.8 | 47.2 | 66.7 |
| Months of Inventory ⁵ | 4.2 | 1.5 | 2.9 | 4.9 | 6.8 | 7.3 | 9.5 |
| Average Price | \$476,980 | 17.5 | 27.2 | 48.7 | 61.6 | 81.3 | 67.1 |
| Median Price | \$450,000 | 11.9 | 34.3 | 50.1 | 66.7 | 78.2 | 57.6 |
| Sales to List Price Ratio | 97.9 | 97.8 | 98.0 | 96.7 | 95.0 | 95.6 | 96.9 |
| Median Days on Market | 23.0 | 15.5 | 30.0 | 34.0 | 67.0 | 38.0 | 125.5 |
| Average Days on Market | 36.0 | 25.8 | 56.5 | 114.3 | 89.6 | 76.9 | 125.5 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

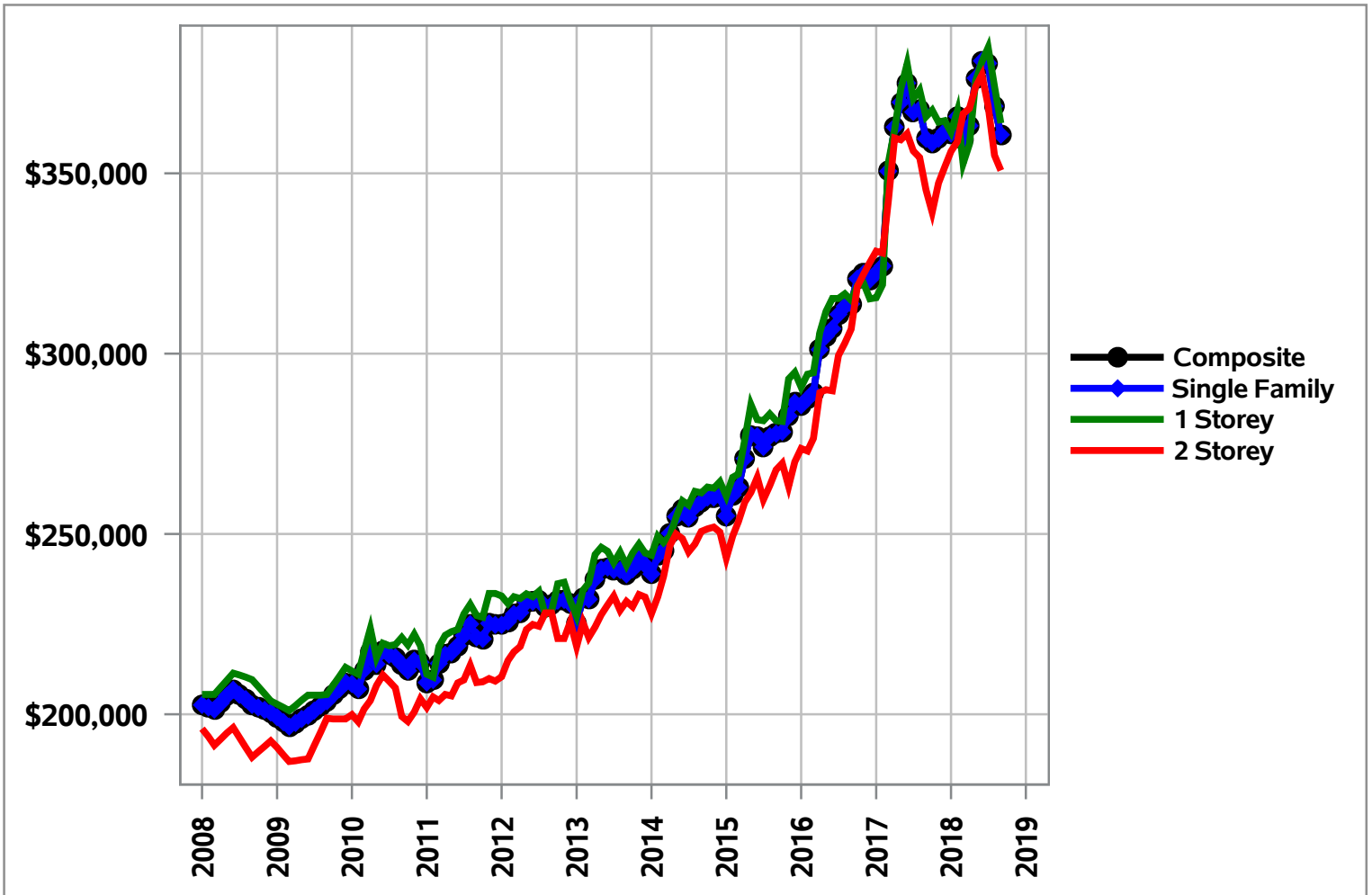
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

CAYUGA (62) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$360,700 | -2.1 | -5.4 | 0.3 | 0.3 | 29.8 | 51.0 |
| Single Family | \$360,700 | -2.1 | -5.4 | 0.3 | 0.3 | 29.8 | 51.0 |
| One Storey | \$363,900 | -2.7 | -4.5 | 3.2 | -0.5 | 29.3 | 50.8 |
| Two Storey | \$350,800 | -1.2 | -7.0 | -4.3 | 1.6 | 31.0 | 51.7 |
| Townhouse | | | | | | | |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



CAYUGA (62)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1448 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Private |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1456 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 10890 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

CAYUGA (62)

MLS® HPI Benchmark Descriptions

1 Storey

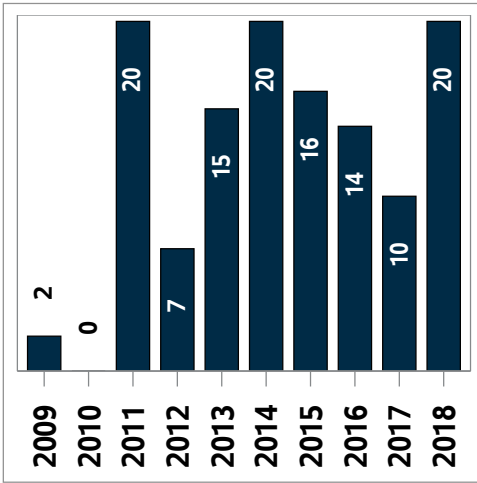
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 4 |
| Below Ground Bedrooms | 1 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1324 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 10825 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

2 Storey

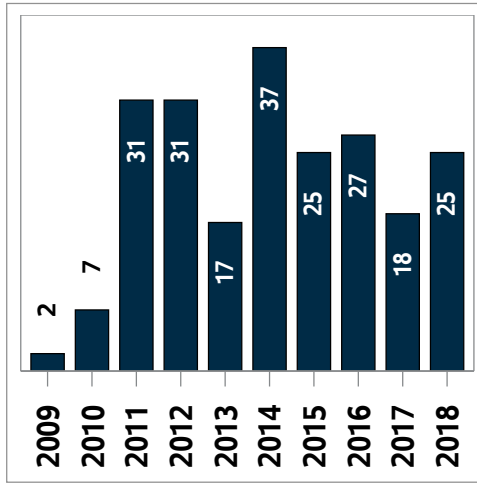
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1797 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 10957 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

DUNNVILLE (60) MLS® Residential Market Activity

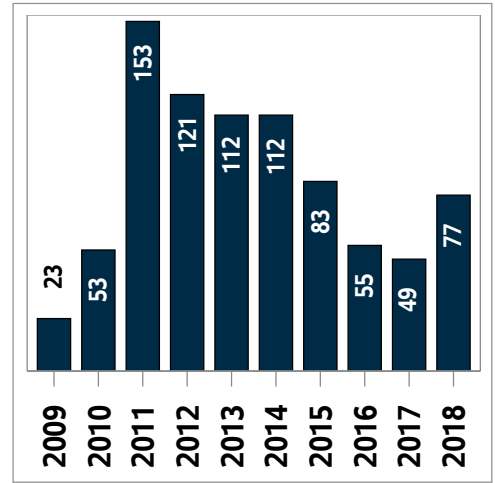
Sales Activity
(September only)



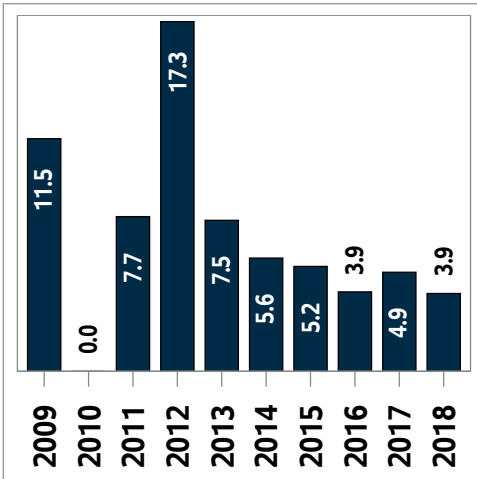
New Listings
(September only)



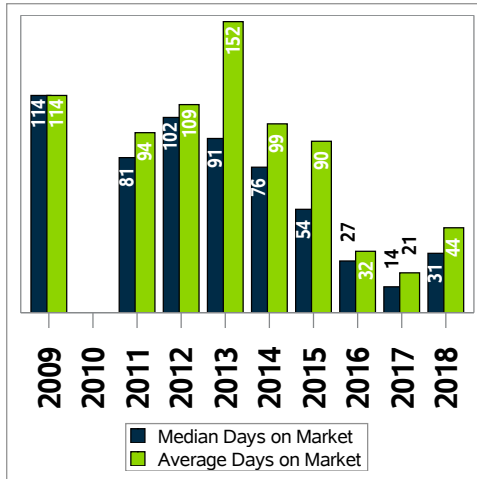
Active Listings
(September only)



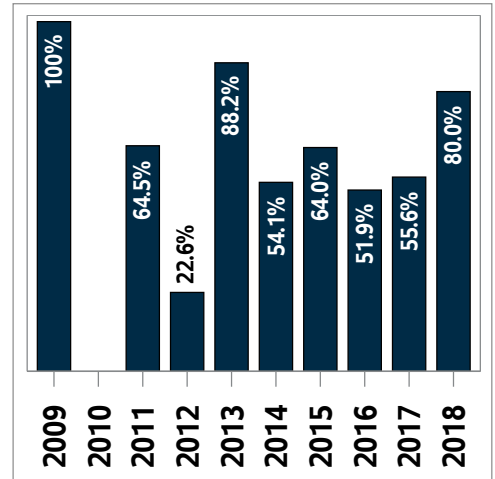
Months of Inventory
(September only)



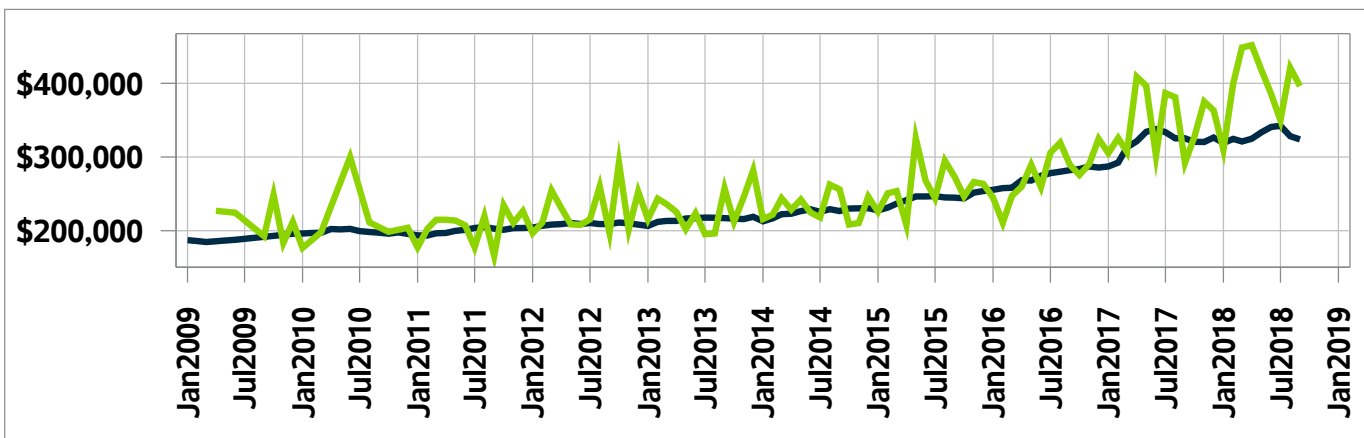
Days on Market
(September only)



Sales to New Listings Ratio
(September only)



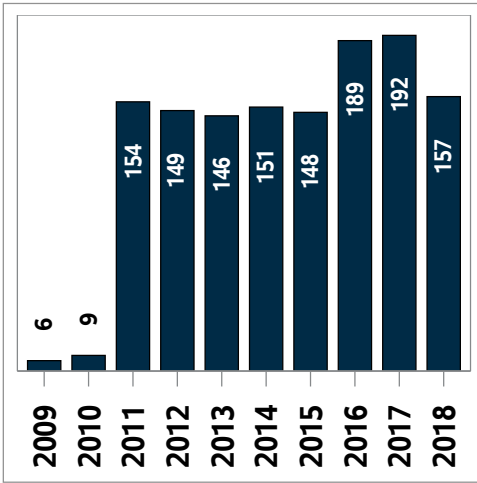
MLS® HPI Composite Benchmark Price and Average Price



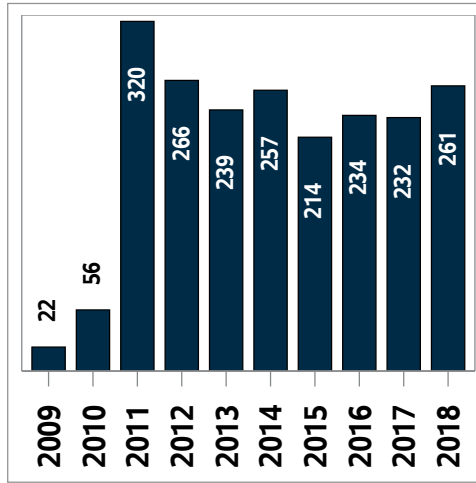
DUNNVILLE (60)

MLS® Residential Market Activity

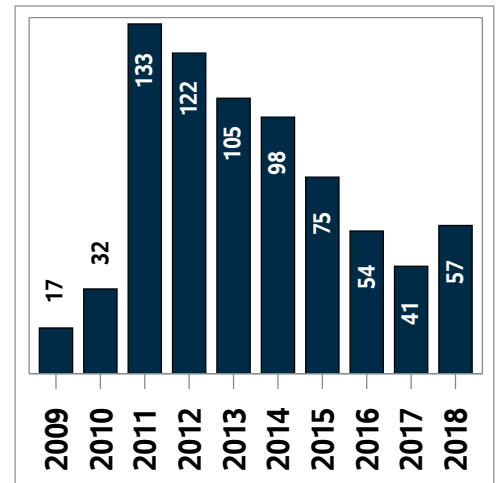
Sales Activity
(September Year-to-date)



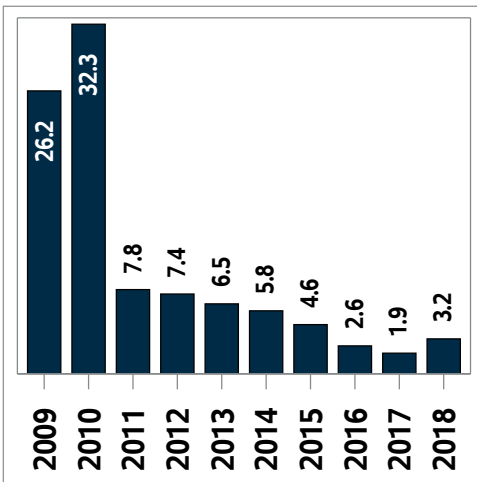
New Listings
(September Year-to-date)



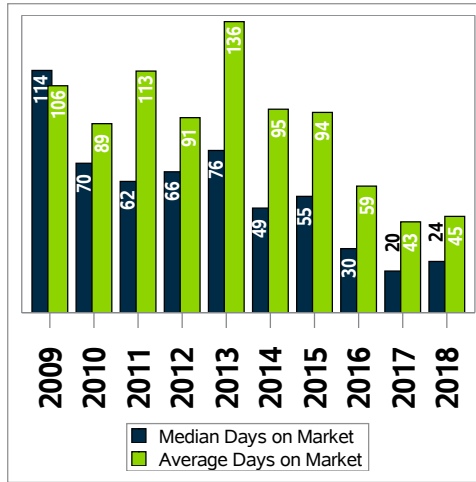
Active Listings¹
(September Year-to-date)



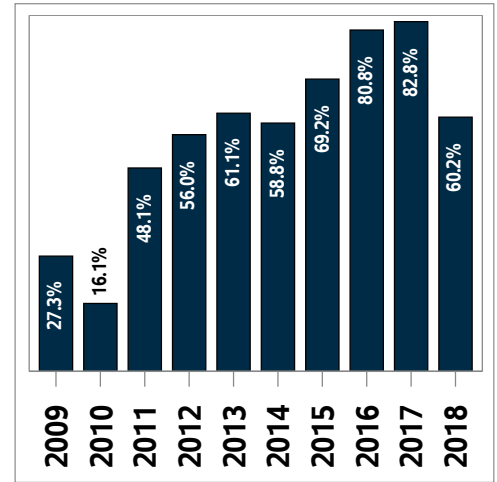
Months of Inventory²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

DUNNVILLE (60)

MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 20 | 100.0 | 42.9 | 25.0 | 33.3 | 0.0 | 1,900.0 |
| Dollar Volume | \$7,924,700 | 171.2 | 95.7 | 81.3 | 105.2 | 138.6 | 3,331.3 |
| New Listings | 25 | 38.9 | -7.4 | 0.0 | 47.1 | -19.4 | 316.7 |
| Active Listings | 77 | 57.1 | 40.0 | -7.2 | -31.3 | -49.7 | 305.3 |
| Sales to New Listings Ratio ¹ | 80.0 | 55.6 | 51.9 | 64.0 | 88.2 | 64.5 | 16.7 |
| Months of Inventory ² | 3.9 | 4.9 | 3.9 | 5.2 | 7.5 | 7.7 | 19.0 |
| Average Price | \$396,235 | 35.6 | 37.0 | 45.0 | 53.9 | 138.6 | 71.6 |
| Median Price | \$350,000 | 22.3 | 43.7 | 32.6 | 76.8 | 116.0 | 51.5 |
| Sales to List Price Ratio | 97.2 | 98.3 | 96.7 | 95.3 | 94.7 | 95.0 | 96.3 |
| Median Days on Market | 31.0 | 13.5 | 27.0 | 54.0 | 91.0 | 81.0 | 166.0 |
| Average Days on Market | 44.4 | 20.8 | 32.1 | 89.6 | 152.1 | 94.1 | 166.0 |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 157 | -18.2 | -16.9 | 6.1 | 7.5 | 1.9 | 946.7 |
| Dollar Volume | \$62,931,988 | -6.1 | 22.5 | 58.9 | 96.3 | 102.7 | 2,094.4 |
| New Listings | 261 | 12.5 | 11.5 | 22.0 | 9.2 | -18.4 | 625.0 |
| Active Listings ³ | 57 | 37.9 | 3.9 | -24.6 | -46.2 | -57.6 | 277.0 |
| Sales to New Listings Ratio ⁴ | 60.2 | 82.8 | 80.8 | 69.2 | 61.1 | 48.1 | 41.7 |
| Months of Inventory ⁵ | 3.2 | 1.9 | 2.6 | 4.6 | 6.5 | 7.8 | 9.0 |
| Average Price | \$400,841 | 14.9 | 47.5 | 49.8 | 82.6 | 98.9 | 109.7 |
| Median Price | \$365,000 | 15.4 | 47.8 | 52.6 | 84.6 | 94.1 | 98.9 |
| Sales to List Price Ratio | 97.2 | 98.7 | 96.7 | 95.6 | 95.3 | 95.1 | 95.7 |
| Median Days on Market | 24.0 | 19.5 | 30.0 | 54.5 | 76.0 | 61.5 | 54.0 |
| Average Days on Market | 45.1 | 42.5 | 59.3 | 93.8 | 136.4 | 113.2 | 70.0 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

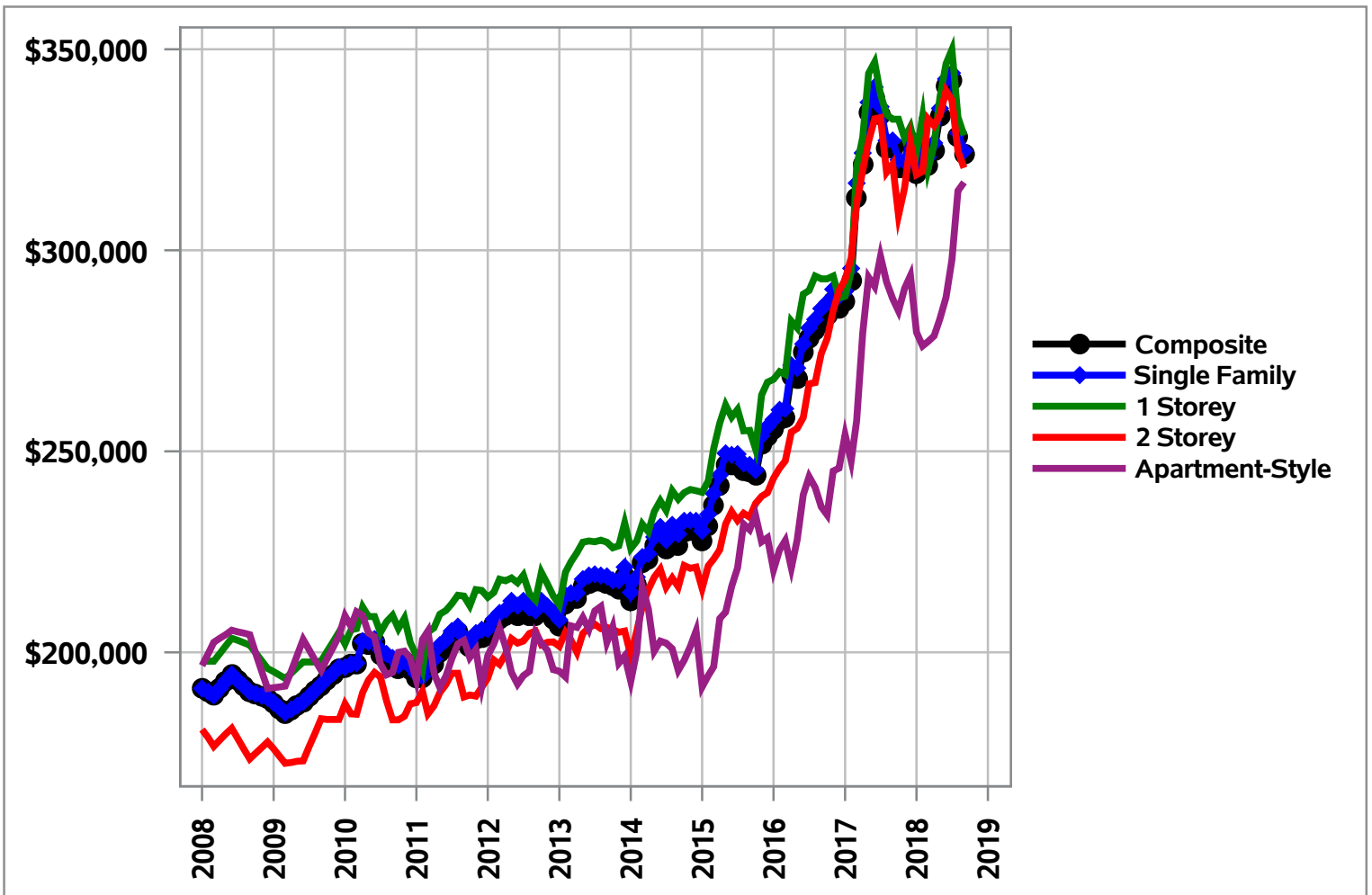
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

DUNNVILLE (60) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$323,900 | -1.3 | -4.9 | 0.9 | -0.5 | 32.3 | 49.2 |
| Single Family | \$324,700 | -1.4 | -5.2 | 0.5 | -0.8 | 31.7 | 48.3 |
| One Storey | \$328,600 | -1.4 | -5.1 | 2.7 | -1.2 | 28.8 | 44.5 |
| Two Storey | \$320,500 | -1.3 | -5.7 | -3.7 | -0.3 | 37.2 | 55.4 |
| Townhouse | | | | | | | |
| Apartment-Style | \$316,900 | 0.7 | 9.9 | 14.3 | 10.0 | 37.5 | 56.5 |

MLS® HPI Benchmark Price



DUNNVILLE (60)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1324 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1357 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7770 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

DUNNVILLE (60)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1211 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7811 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

2 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1579 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7733 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

DUNNVILLE (60)

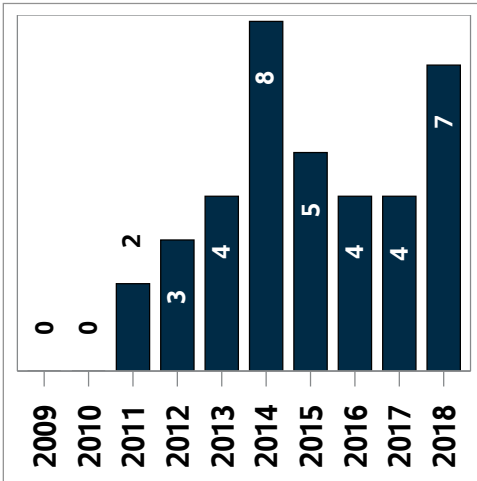
MLS® HPI Benchmark Descriptions

Apartment-Style

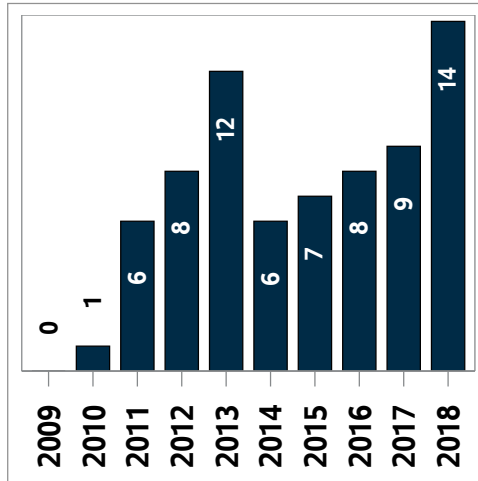
| Features | Value |
|--|----------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 0 to 5 |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Gross Living Area (Above Ground; in sq. ft.) | 961 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 10 |
| Type Of Pool | Indoor |
| Wastewater Disposal | Municipal sewers |

HAGERSVILLE (70) MLS® Residential Market Activity

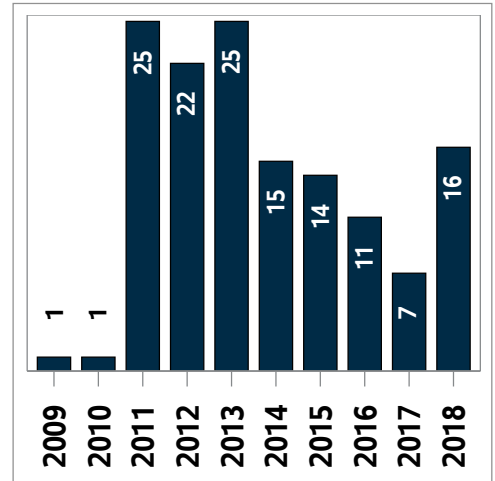
Sales Activity (September only)



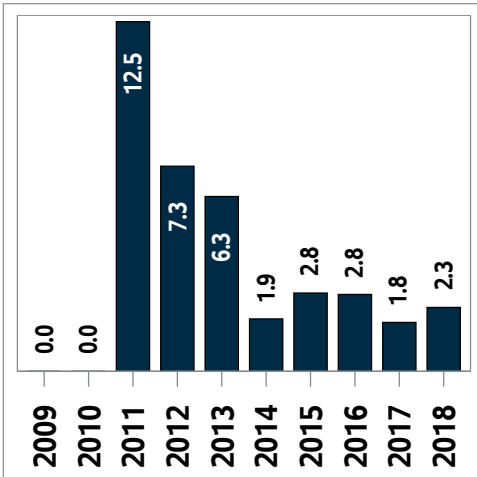
New Listings (September only)



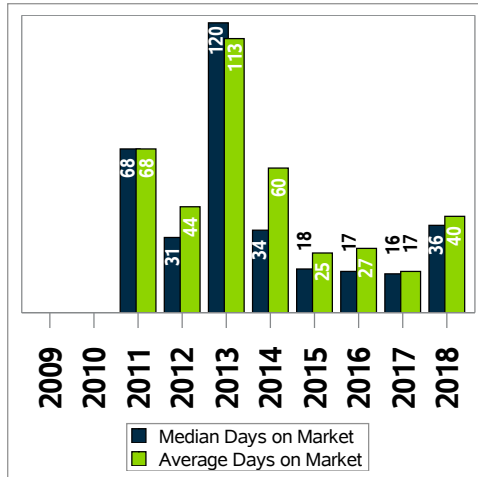
Active Listings (September only)



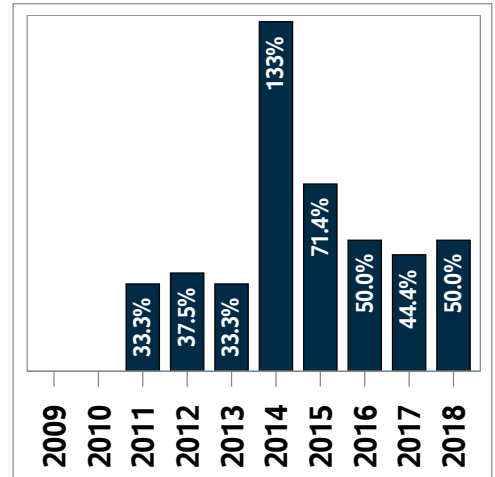
Months of Inventory (September only)



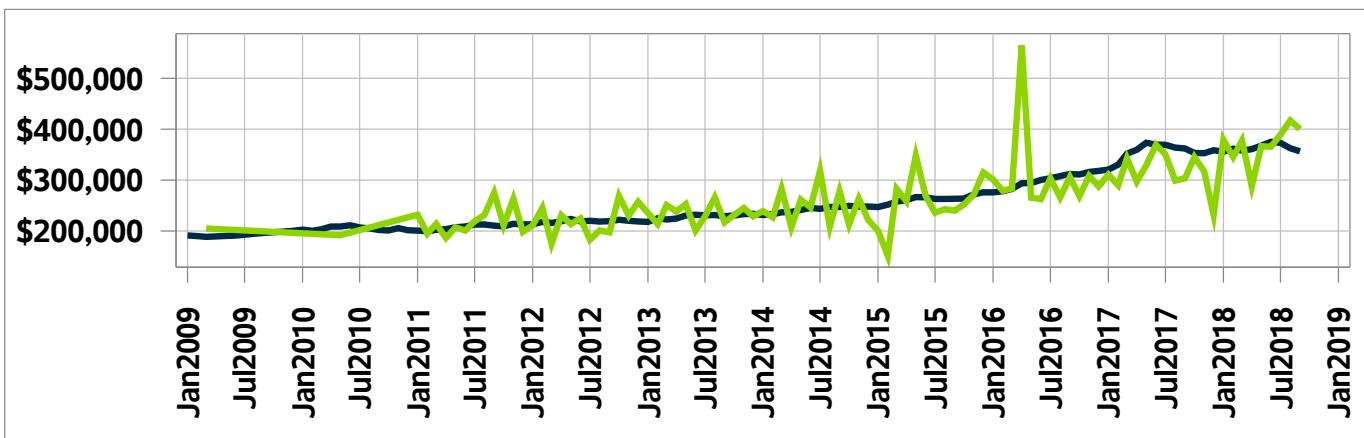
Days on Market (September only)



Sales to New Listings Ratio (September only)



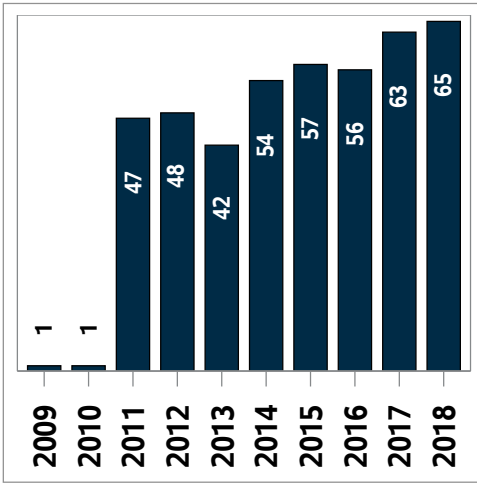
MLS® HPI Composite Benchmark Price and Average Price



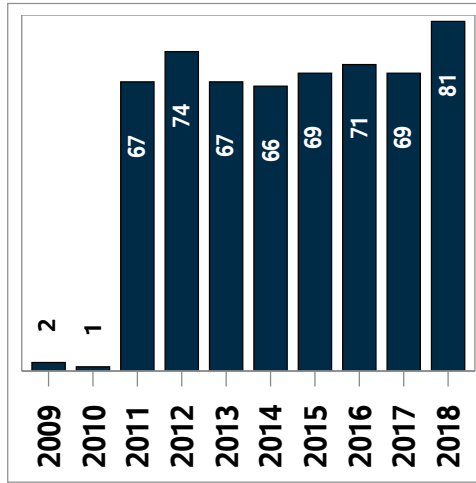
HAGERSVILLE (70)

MLS® Residential Market Activity

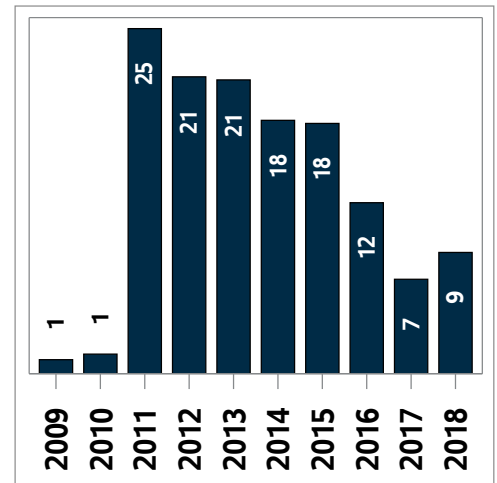
Sales Activity
(September Year-to-date)



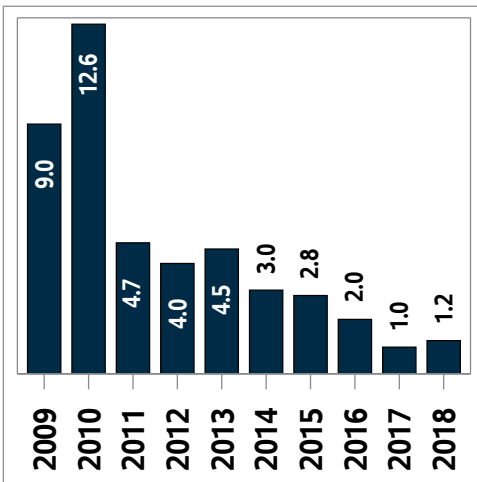
New Listings
(September Year-to-date)



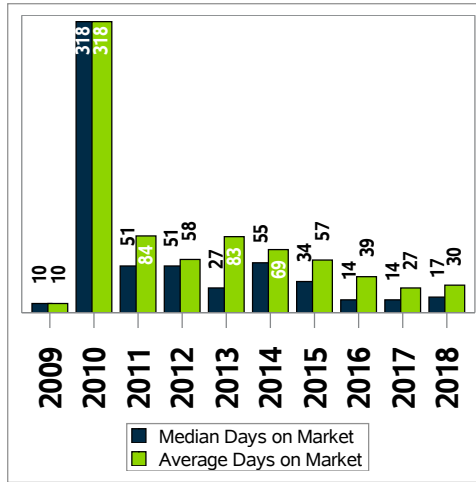
Active Listings¹
(September Year-to-date)



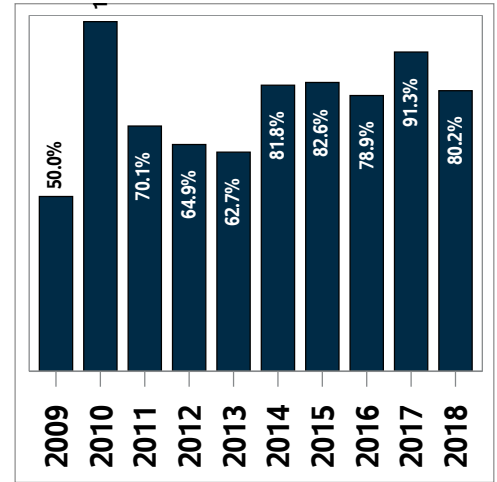
Months of Inventory²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

HAGERSVILLE (70) MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 7 | 75.0 | 75.0 | 40.0 | 75.0 | 250.0 | 600.0 |
| Dollar Volume | \$2,801,900 | 130.8 | 129.0 | 133.5 | 222.8 | 409.4 | 1,197.2 |
| New Listings | 14 | 55.6 | 75.0 | 100.0 | 16.7 | 133.3 | |
| Active Listings | 16 | 128.6 | 45.5 | 14.3 | -36.0 | -36.0 | |
| Sales to New Listings Ratio ¹ | 50.0 | 44.4 | 50.0 | 71.4 | 33.3 | 33.3 | |
| Months of Inventory ² | 2.3 | 1.8 | 2.8 | 2.8 | 6.3 | 12.5 | |
| Average Price | \$400,271 | 31.9 | 30.9 | 66.8 | 84.5 | 45.6 | 85.3 |
| Median Price | \$335,000 | 22.0 | 0.2 | 37.9 | 50.6 | 21.8 | 55.1 |
| Sales to List Price Ratio | 98.3 | 99.0 | 96.7 | 97.5 | 97.0 | 97.3 | 96.9 |
| Median Days on Market | 36.0 | 16.0 | 17.0 | 18.0 | 119.5 | 67.5 | 311.0 |
| Average Days on Market | 39.7 | 17.0 | 26.5 | 24.6 | 113.0 | 67.5 | 311.0 |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 65 | 3.2 | 16.1 | 14.0 | 54.8 | 38.3 | 6,400.0 |
| Dollar Volume | \$24,632,660 | 21.0 | 59.2 | 76.1 | 148.4 | 148.1 | 11,304.0 |
| New Listings | 81 | 17.4 | 14.1 | 17.4 | 20.9 | 20.9 | |
| Active Listings ³ | 9 | 28.4 | -29.1 | -51.6 | -58.7 | -64.9 | 766.7 |
| Sales to New Listings Ratio ⁴ | 80.2 | 91.3 | 78.9 | 82.6 | 62.7 | 70.1 | |
| Months of Inventory ⁵ | 1.2 | 1.0 | 2.0 | 2.8 | 4.5 | 4.7 | 9.0 |
| Average Price | \$378,964 | 17.2 | 37.2 | 54.5 | 60.5 | 79.4 | 75.4 |
| Median Price | \$375,000 | 23.0 | 32.8 | 54.3 | 57.6 | 97.4 | 73.6 |
| Sales to List Price Ratio | 98.9 | 99.7 | 100.4 | 98.3 | 98.8 | 97.5 | 96.9 |
| Median Days on Market | 17.0 | 14.0 | 14.0 | 34.0 | 27.0 | 51.0 | 311.0 |
| Average Days on Market | 30.0 | 27.0 | 39.3 | 57.5 | 83.0 | 83.9 | 311.0 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

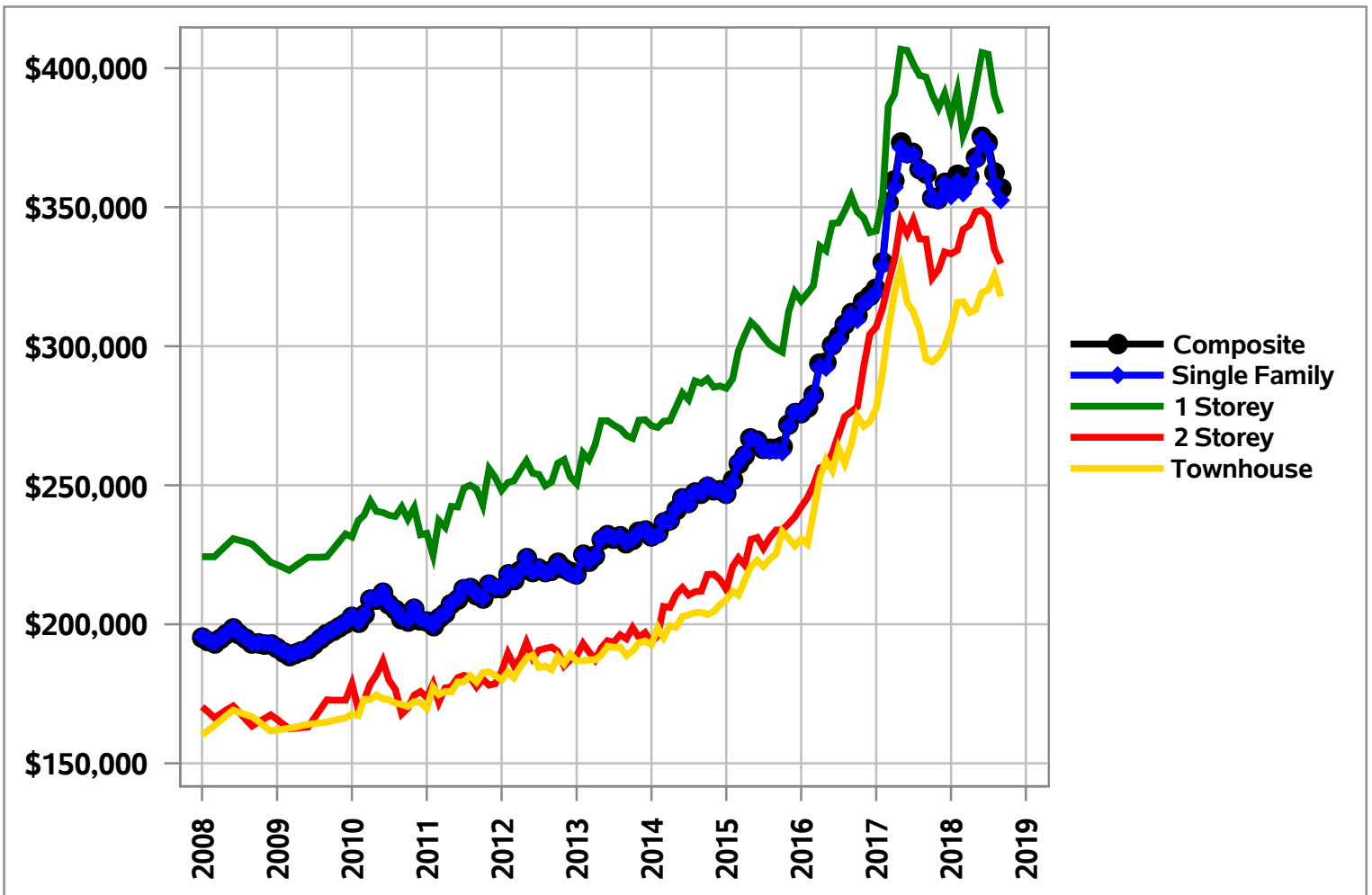
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

HAGERSVILLE (70) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$356,500 | -1.7 | -5.0 | -0.4 | -1.5 | 35.4 | 55.5 |
| Single Family | \$352,500 | -1.6 | -5.8 | -0.7 | -2.9 | 34.3 | 53.5 |
| One Storey | \$383,800 | -1.7 | -5.4 | 2.1 | -3.3 | 28.3 | 43.3 |
| Two Storey | \$329,700 | -1.5 | -5.5 | -3.6 | -2.6 | 41.0 | 69.3 |
| Townhouse | \$317,900 | -2.3 | -0.4 | 0.6 | 7.6 | 41.0 | 68.4 |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



HAGERSVILLE (70)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1320 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Municipal sewers |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1381 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7512 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

HAGERSVILLE (70)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 0 to 5 |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1252 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 6809 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

2 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1677 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 8712 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Municipal sewers |

HAGERSVILLE (70)

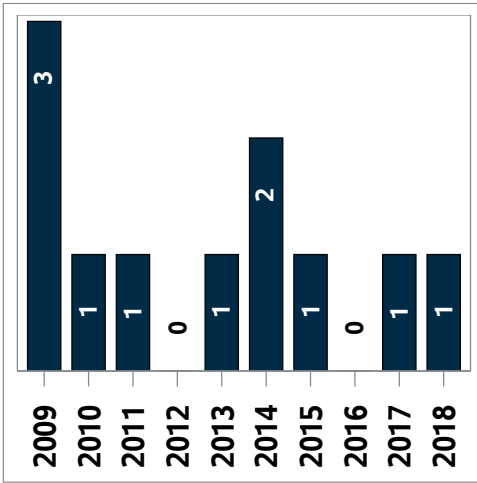
MLS® HPI Benchmark Descriptions

Townhouse

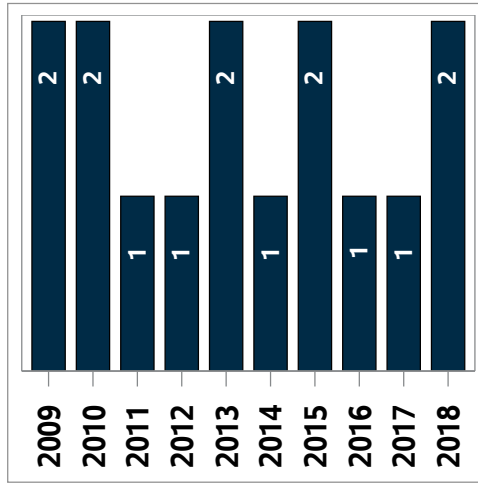
| Features | Value |
|--|---------------------------|
| Above Ground Bedrooms | 2 |
| Age Category | 0 to 5 |
| Attached Specification | Row |
| Basement Finish | Unfinished |
| Bedrooms | 2 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Municipal waterworks |
| Full Bathrooms | 1 |
| Gross Living Area (Above Ground; in sq. ft.) | 942 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 9 |
| Type Of Foundation | Basement, Poured concrete |
| Wastewater Disposal | Municipal sewers |

ONEIDA (71) MLS® Residential Market Activity

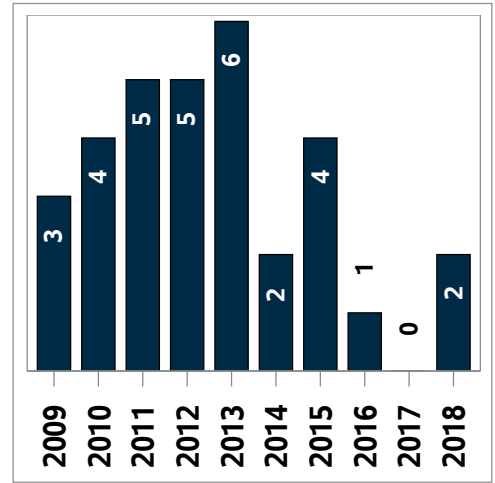
Sales Activity
(September only)



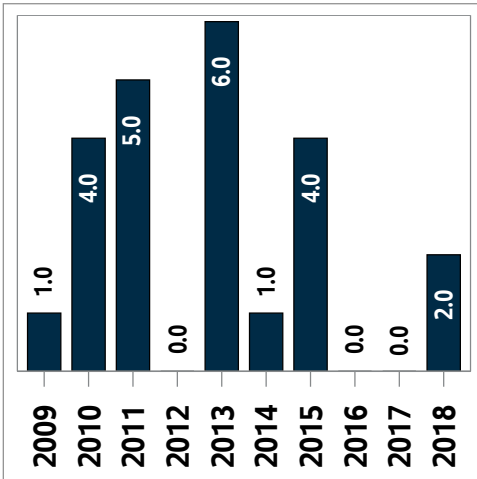
New Listings
(September only)



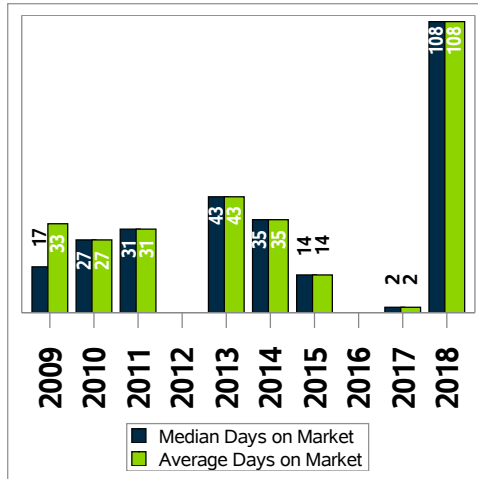
Active Listings
(September only)



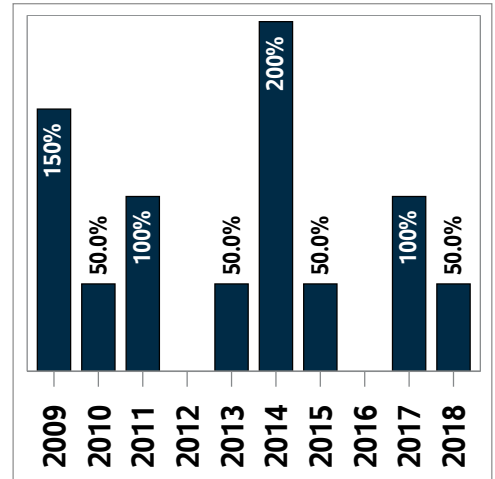
Months of Inventory
(September only)



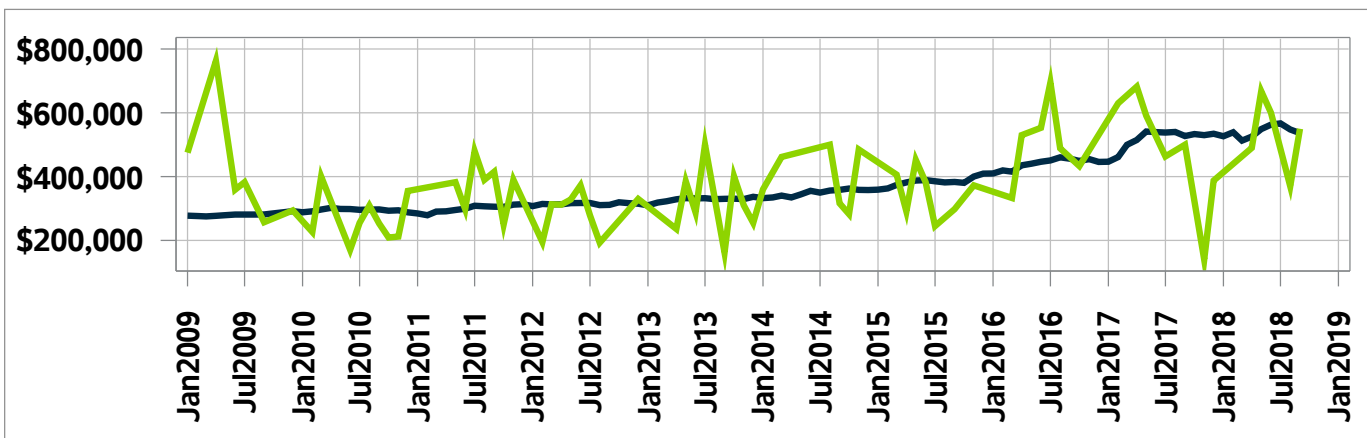
Days on Market
(September only)



Sales to New Listings Ratio
(September only)

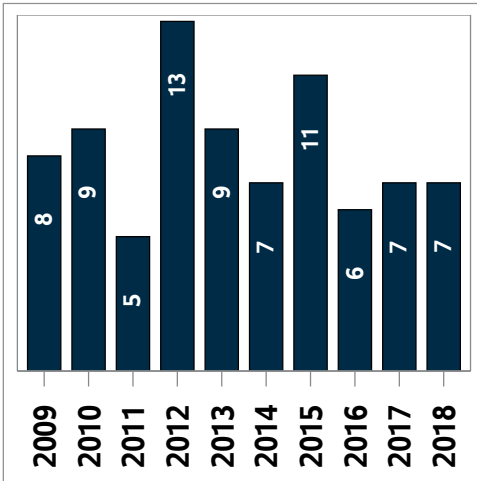


MLS® HPI Composite Benchmark Price and Average Price

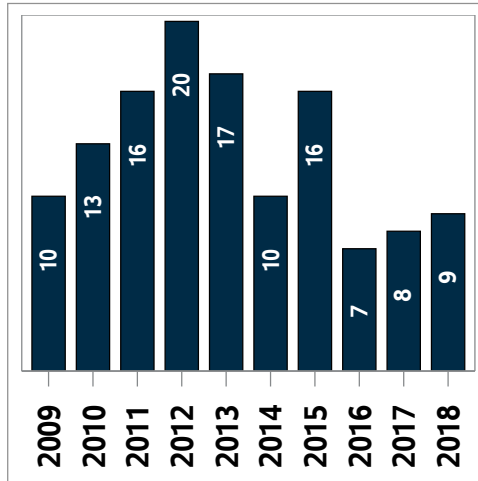


ONEIDA (71) MLS® Residential Market Activity

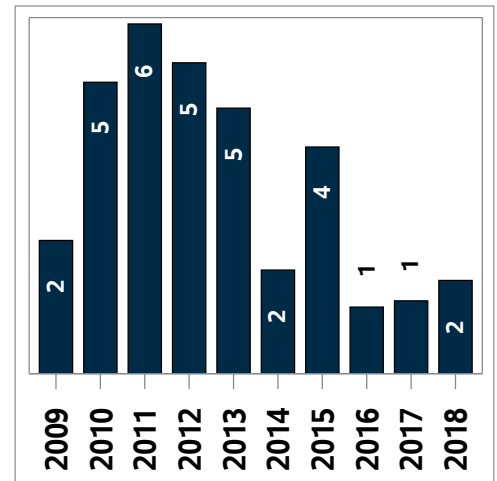
Sales Activity
(September Year-to-date)



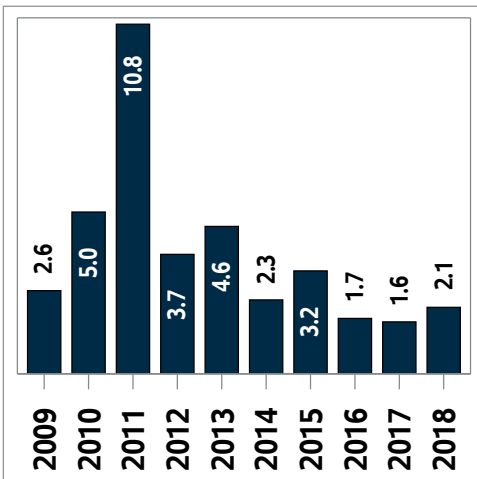
New Listings
(September Year-to-date)



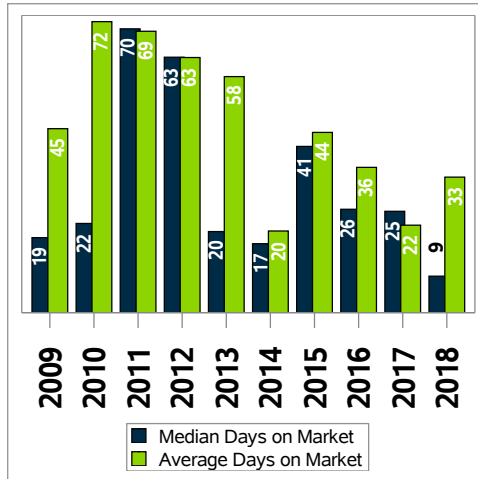
Active Listings ¹
(September Year-to-date)



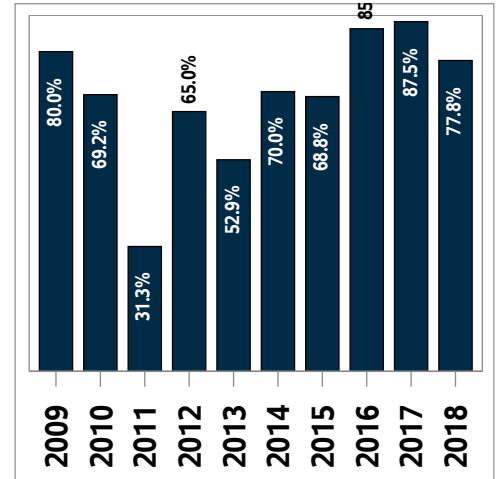
Months of Inventory ²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

ONEIDA (71)

MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 1 | 0.0 | | 0.0 | 0.0 | 0.0 | 0.0 |
| Dollar Volume | \$550,000 | 10.0 | | 84.6 | 239.5 | 32.5 | 266.9 |
| New Listings | 2 | 100.0 | 100.0 | 0.0 | 0.0 | 100.0 | -33.3 |
| Active Listings | 2 | | 100.0 | -50.0 | -66.7 | -60.0 | -50.0 |
| Sales to New Listings Ratio ¹ | 50.0 | 100.0 | | 50.0 | 50.0 | 100.0 | 33.3 |
| Months of Inventory ² | 2.0 | | | 4.0 | 6.0 | 5.0 | 4.0 |
| Average Price | \$550,000 | 10.0 | | 84.6 | 239.5 | 32.5 | 266.9 |
| Median Price | \$550,000 | 10.0 | | 84.6 | 239.5 | 32.5 | 266.9 |
| Sales to List Price Ratio | 94.8 | 100.2 | | 99.4 | 101.3 | 94.5 | 100.0 |
| Median Days on Market | 108.0 | 2.0 | | 14.0 | 43.0 | 31.0 | 2.0 |
| Average Days on Market | 108.0 | 2.0 | | 14.0 | 43.0 | 31.0 | 2.0 |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 7 | 0.0 | 16.7 | -36.4 | -22.2 | 40.0 | 0.0 |
| Dollar Volume | \$3,834,974 | -4.4 | 24.2 | -8.6 | 33.0 | 95.1 | 165.1 |
| New Listings | 9 | 12.5 | 28.6 | -43.8 | -47.1 | -43.8 | -30.8 |
| Active Listings ³ | 2 | 28.0 | 40.0 | -58.9 | -64.9 | -73.3 | -62.1 |
| Sales to New Listings Ratio ⁴ | 77.8 | 87.5 | 85.7 | 68.8 | 52.9 | 31.3 | 53.8 |
| Months of Inventory ⁵ | 2.1 | 1.6 | 1.7 | 3.2 | 4.6 | 10.8 | 5.4 |
| Average Price | \$547,853 | -4.4 | 6.4 | 43.6 | 71.0 | 39.4 | 165.1 |
| Median Price | \$550,000 | -8.2 | 5.8 | 46.7 | 119.1 | 41.0 | 260.7 |
| Sales to List Price Ratio | 99.6 | 95.2 | 101.3 | 97.0 | 98.0 | 94.9 | 96.4 |
| Median Days on Market | 9.0 | 25.0 | 25.5 | 41.0 | 20.0 | 70.0 | 77.0 |
| Average Days on Market | 33.4 | 21.6 | 35.8 | 44.5 | 58.2 | 69.4 | 61.4 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

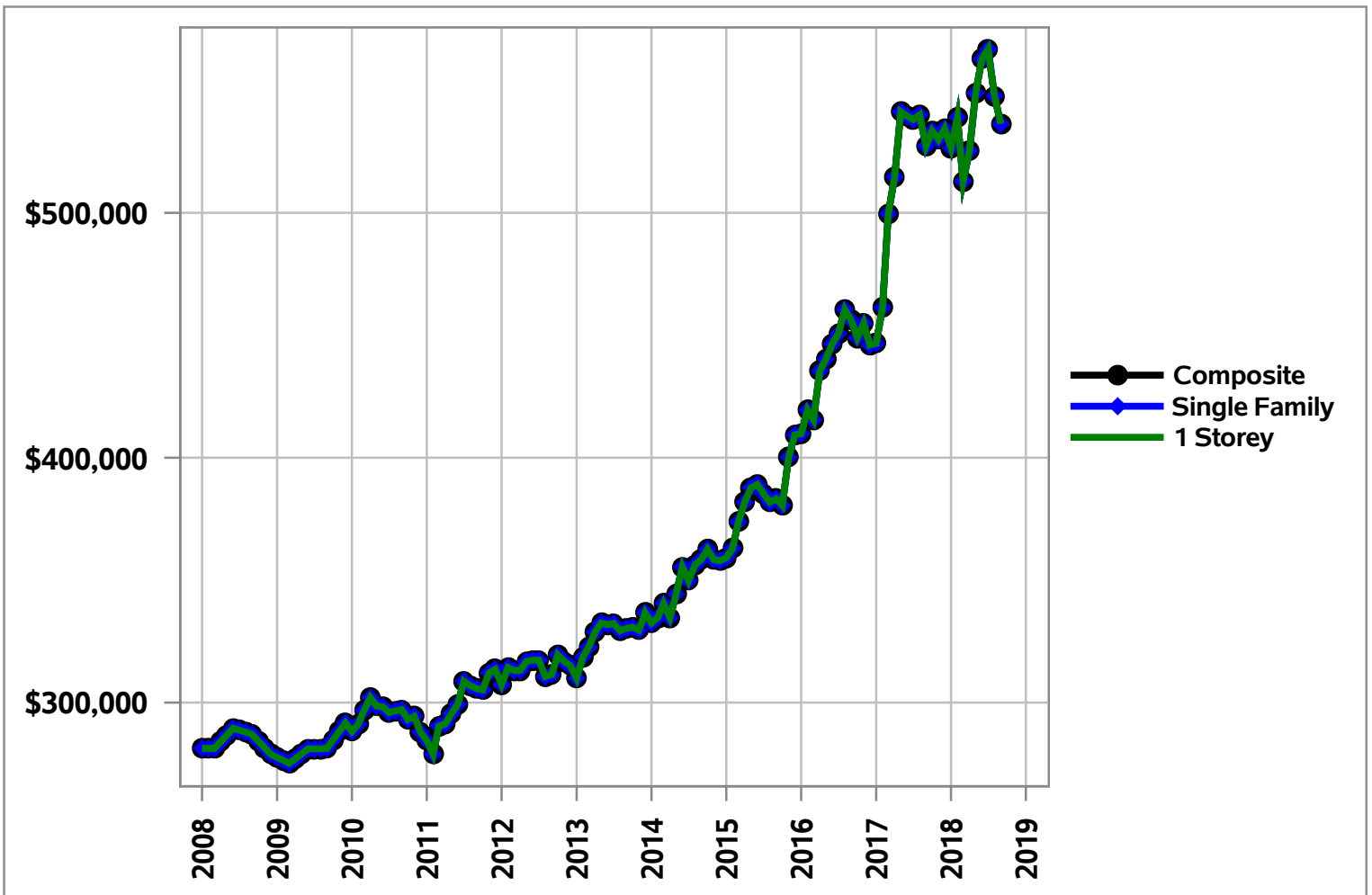
ONEIDA (71)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$536,300 | -2.1 | -4.7 | 4.6 | 1.7 | 40.0 | 62.4 |
| Single Family | \$536,300 | -2.1 | -4.7 | 4.6 | 1.7 | 40.0 | 62.4 |
| One Storey | \$536,300 | -2.1 | -4.7 | 4.6 | 1.7 | 40.0 | 62.4 |
| Two Storey | | | | | | | |
| Townhouse | | | | | | | |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



ONEIDA (71)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1706 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 13 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Private |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1706 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 27883 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 13 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

ONEIDA (71)

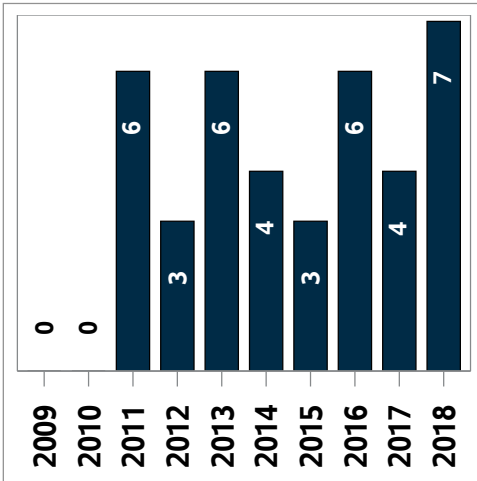
MLS® HPI Benchmark Descriptions

1 Storey

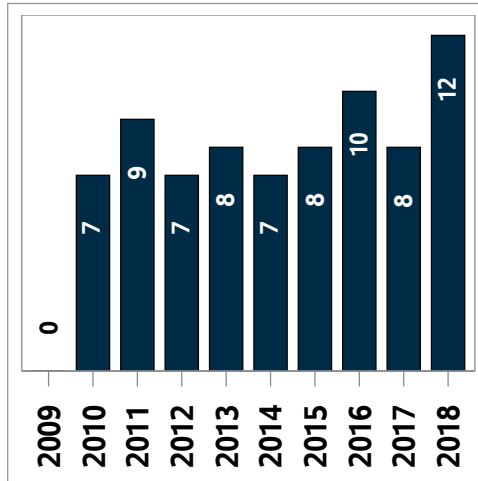
| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1529 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 24840 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 11 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

RAINHAM (65) MLS® Residential Market Activity

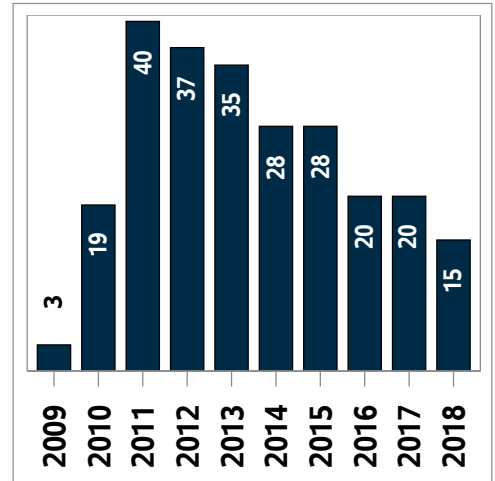
Sales Activity (September only)



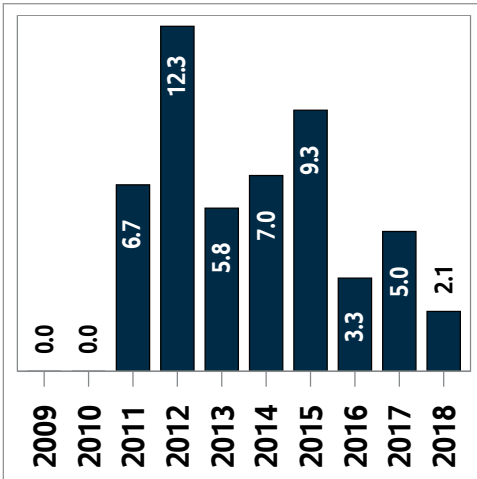
New Listings (September only)



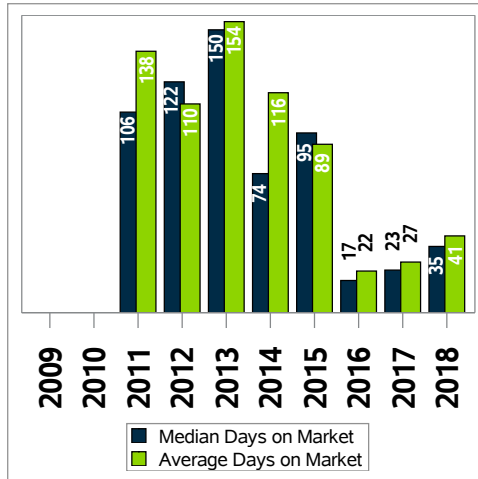
Active Listings (September only)



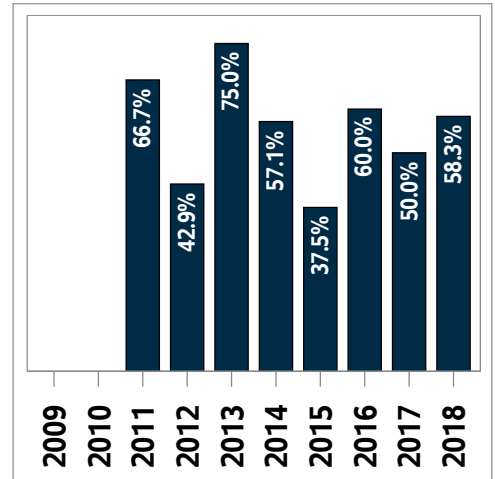
Months of Inventory (September only)



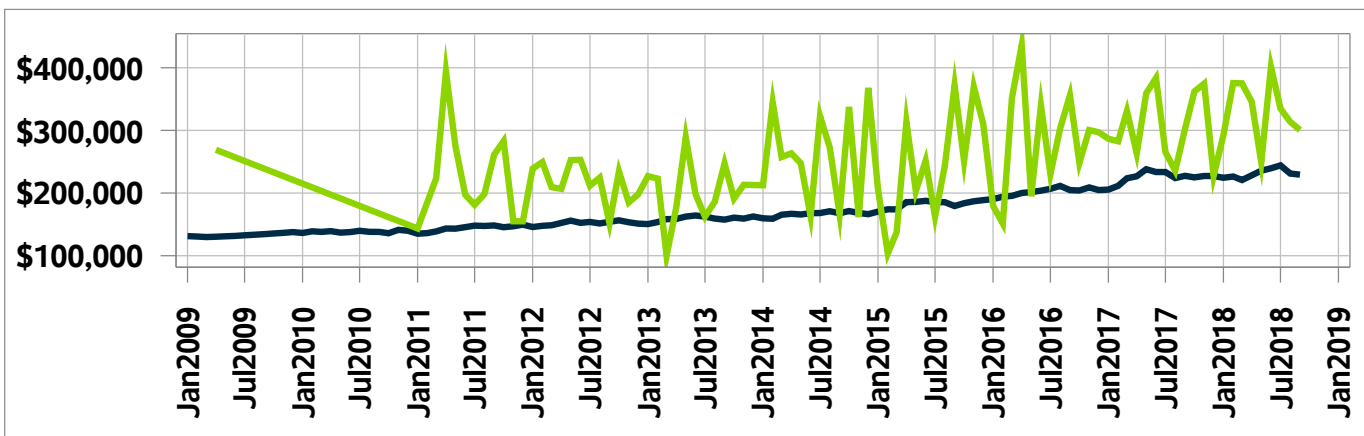
Days on Market (September only)



Sales to New Listings Ratio (September only)



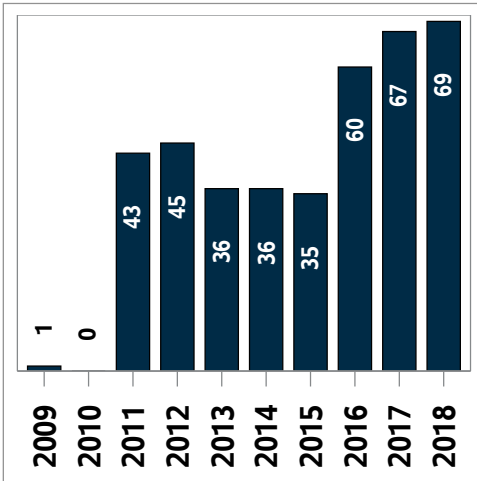
MLS® HPI Composite Benchmark Price and Average Price



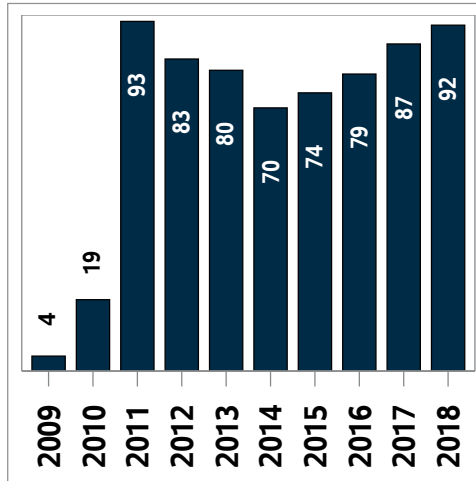
RAINHAM (65)

MLS® Residential Market Activity

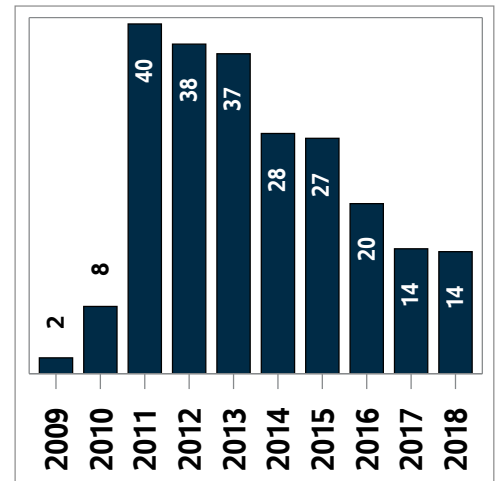
Sales Activity
(September Year-to-date)



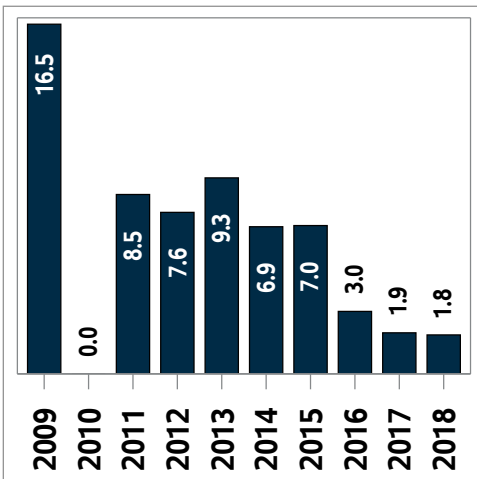
New Listings
(September Year-to-date)



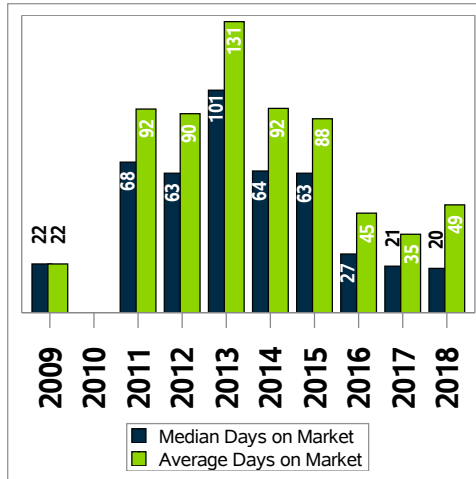
Active Listings¹
(September Year-to-date)



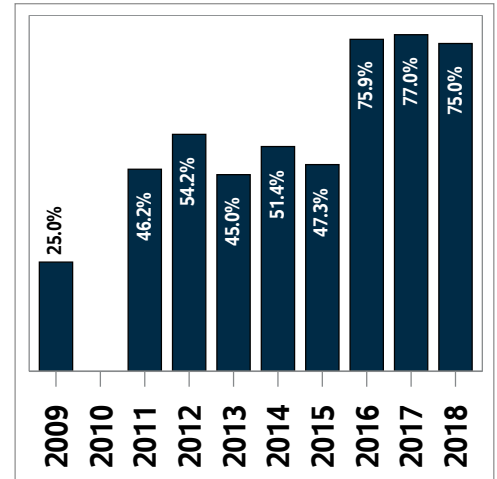
Months of Inventory²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

RAINHAM (65)

MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 7 | 75.0 | 16.7 | 133.3 | 16.7 | 16.7 | |
| Dollar Volume | \$2,104,900 | 74.2 | -1.4 | 88.8 | 41.9 | 34.2 | |
| New Listings | 12 | 50.0 | 20.0 | 50.0 | 50.0 | 33.3 | |
| Active Listings | 15 | -25.0 | -25.0 | -46.4 | -57.1 | -62.5 | |
| Sales to New Listings Ratio ¹ | 58.3 | 50.0 | 60.0 | 37.5 | 75.0 | 66.7 | |
| Months of Inventory ² | 2.1 | 5.0 | 3.3 | 9.3 | 5.8 | 6.7 | |
| Average Price | \$300,700 | -0.4 | -15.5 | -19.1 | 21.6 | 15.0 | |
| Median Price | \$210,000 | -34.3 | -38.4 | -45.5 | -5.3 | -6.4 | |
| Sales to List Price Ratio | 99.5 | 94.7 | 96.7 | 95.6 | 97.9 | 93.4 | |
| Median Days on Market | 35.0 | 22.5 | 17.0 | 95.0 | 149.5 | 106.0 | |
| Average Days on Market | 40.6 | 26.8 | 22.0 | 89.0 | 153.8 | 138.2 | |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 69 | 3.0 | 15.0 | 97.1 | 91.7 | 60.5 | |
| Dollar Volume | \$22,854,000 | 12.7 | 32.1 | 187.5 | 198.0 | 134.7 | |
| New Listings | 92 | 5.7 | 16.5 | 24.3 | 15.0 | -1.1 | |
| Active Listings ³ | 14 | -2.3 | -28.2 | -48.2 | -61.9 | -65.1 | |
| Sales to New Listings Ratio ⁴ | 75.0 | 77.0 | 75.9 | 47.3 | 45.0 | 46.2 | |
| Months of Inventory ⁵ | 1.8 | 1.9 | 3.0 | 7.0 | 9.3 | 8.5 | |
| Average Price | \$331,217 | 9.4 | 14.9 | 45.8 | 55.5 | 46.3 | |
| Median Price | \$301,800 | 2.3 | 33.5 | 40.4 | 58.0 | 50.9 | |
| Sales to List Price Ratio | 98.1 | 96.6 | 94.6 | 93.8 | 93.4 | 93.1 | |
| Median Days on Market | 20.0 | 21.0 | 26.5 | 63.0 | 100.5 | 68.0 | |
| Average Days on Market | 48.7 | 35.4 | 45.0 | 87.6 | 131.5 | 92.0 | |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

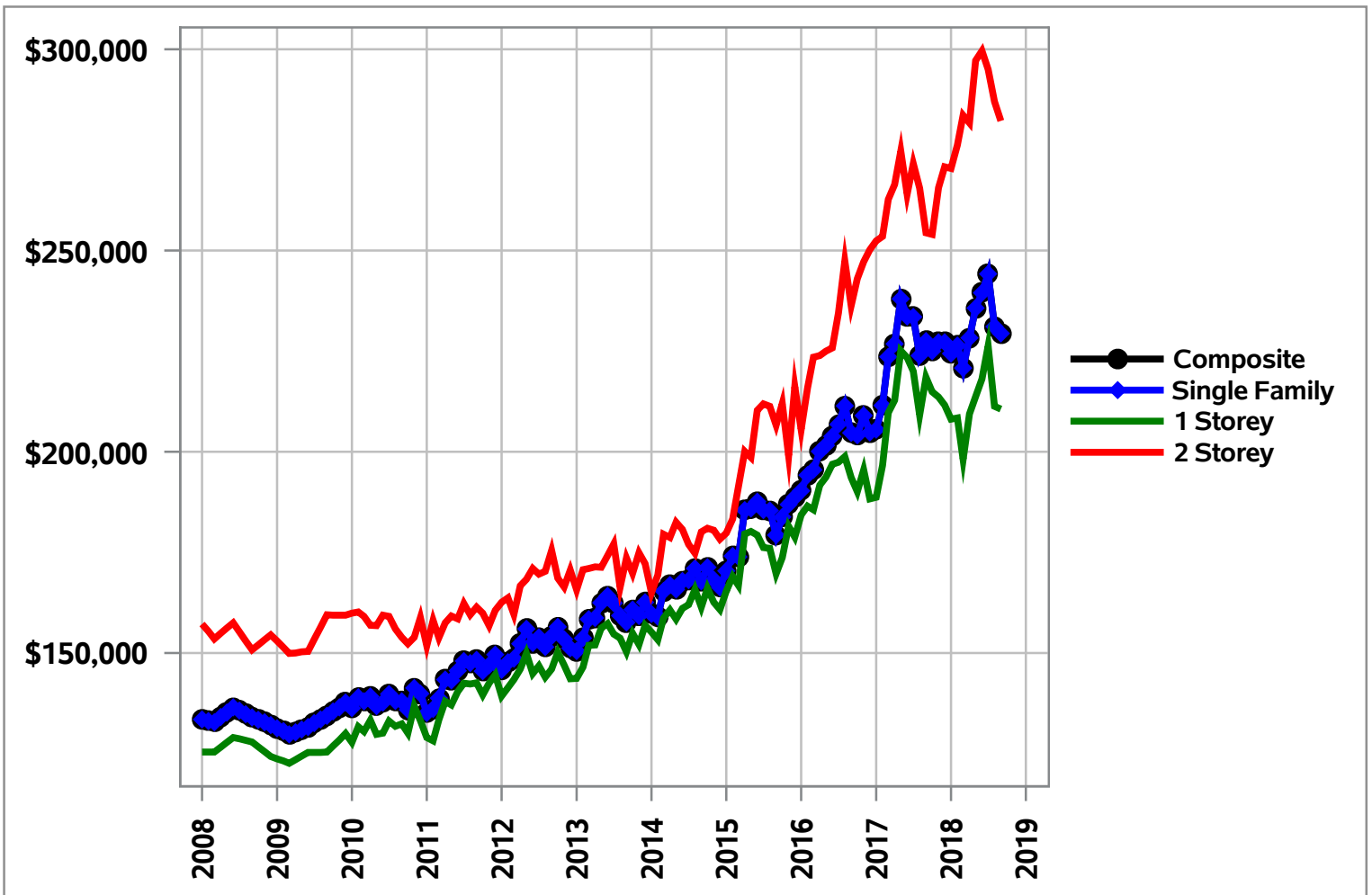
RAINHAM (65)

MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$229,400 | -0.7 | -4.2 | 3.9 | 0.8 | 27.9 | 45.6 |
| Single Family | \$229,400 | -0.7 | -4.2 | 3.9 | 0.8 | 27.9 | 45.6 |
| One Storey | \$210,600 | -0.3 | -3.4 | 6.3 | -3.6 | 24.1 | 40.1 |
| Two Storey | \$282,200 | -1.7 | -5.8 | -0.5 | 10.9 | 36.6 | 62.6 |
| Townhouse | | | | | | | |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



RAINHAM (65)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1264 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 10 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Private |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1264 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 8551 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 10 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

RAINHAM (65)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|-------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Gross Living Area (Above Ground; in sq. ft.) | 1060 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 7500 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 10 |
| Type of Property | Detached |
| Wastewater Disposal | Private |

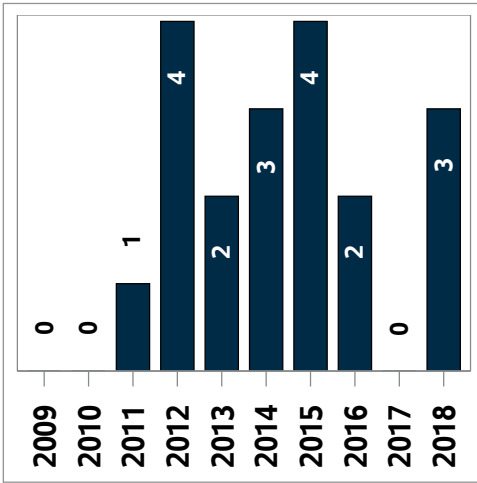
2 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 1 |
| Garage Description | Attached, Single width |
| Gross Living Area (Above Ground; in sq. ft.) | 1726 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 13495 |
| Number of Fireplaces | 0 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

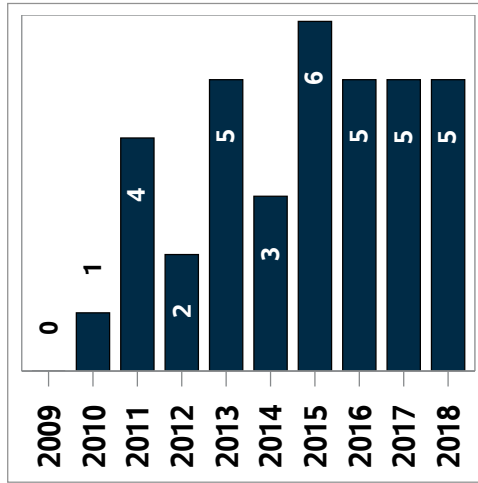
SENECA (64)

MLS® Residential Market Activity

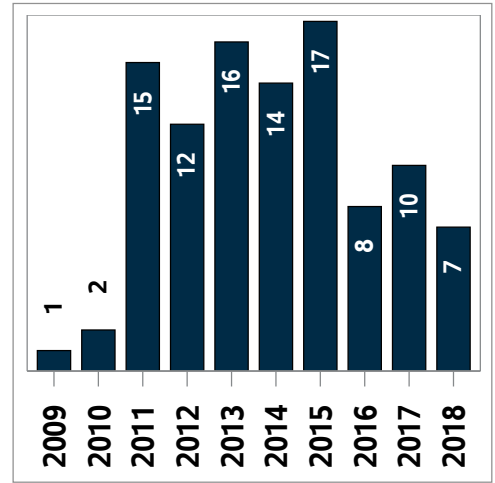
Sales Activity
(September only)



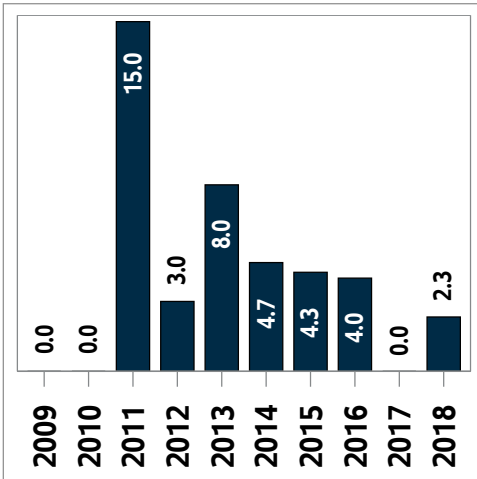
New Listings
(September only)



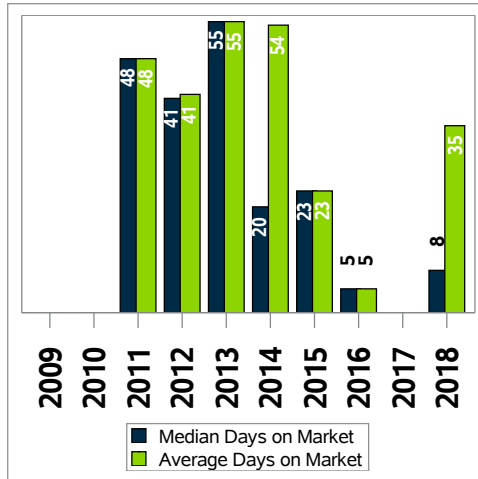
Active Listings
(September only)



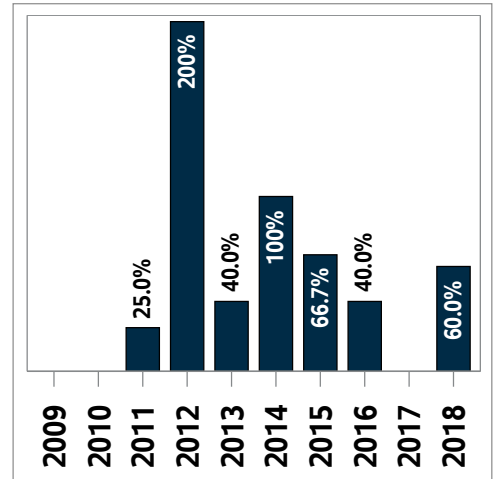
Months of Inventory
(September only)



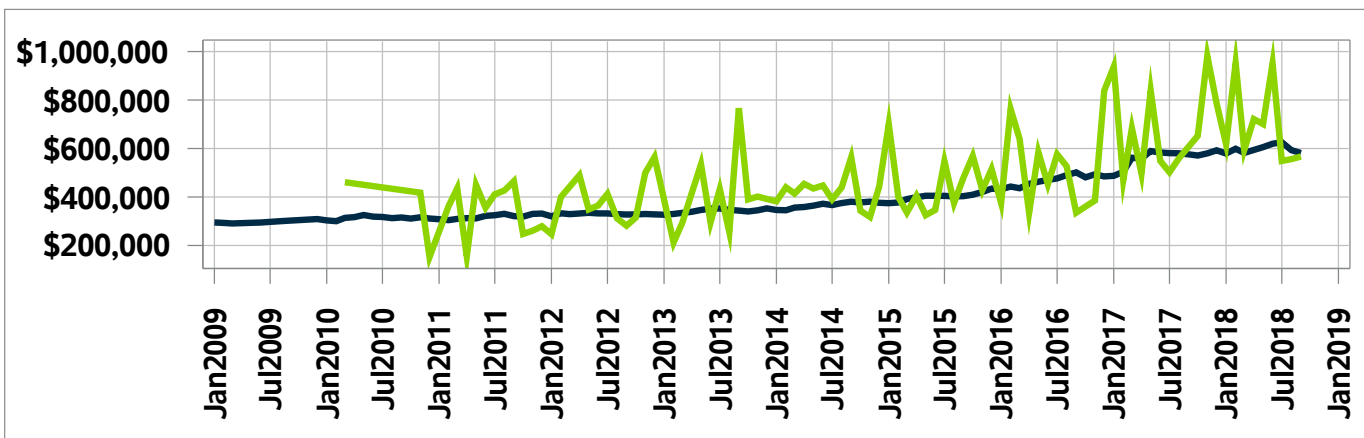
Days on Market
(September only)



Sales to New Listings Ratio
(September only)



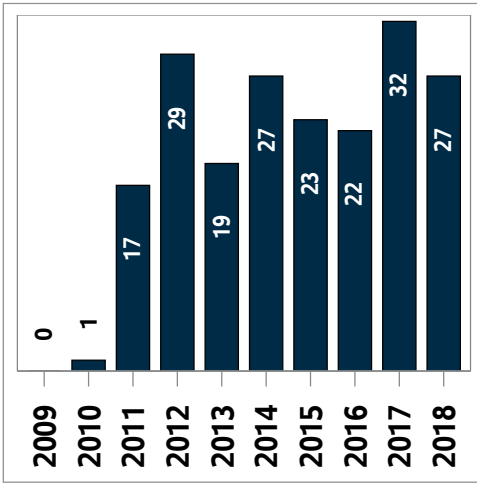
MLS® HPI Composite Benchmark Price and Average Price



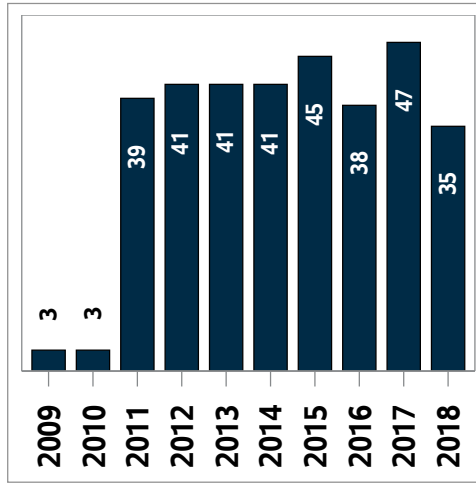
SENECA (64)

MLS® Residential Market Activity

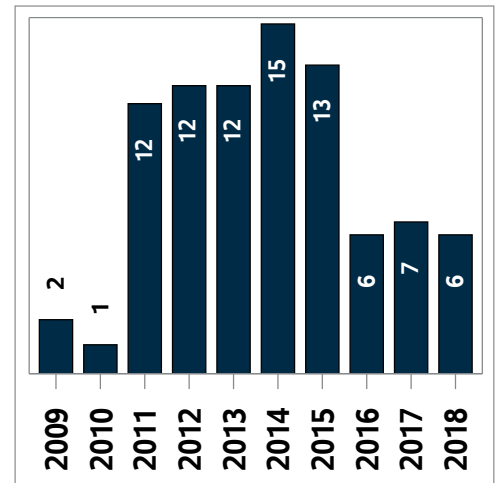
Sales Activity
(September Year-to-date)



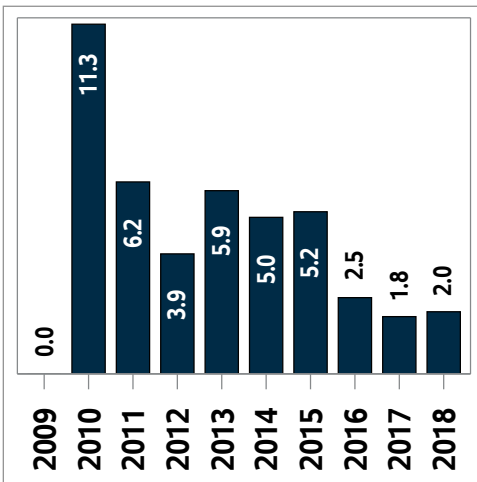
New Listings
(September Year-to-date)



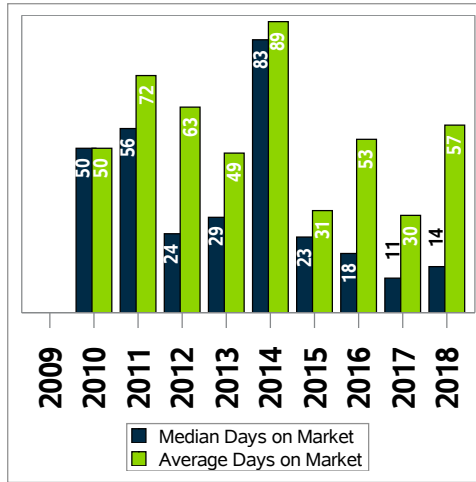
Active Listings ¹
(September Year-to-date)



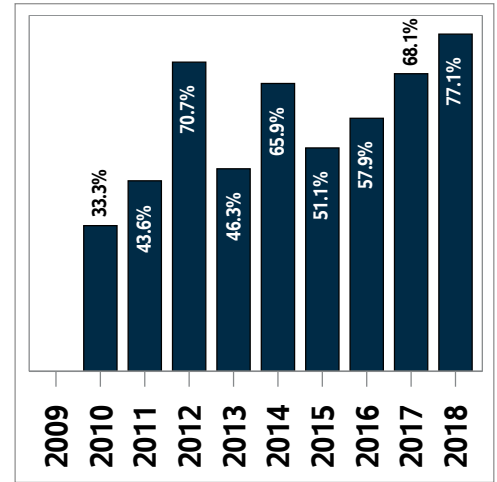
Months of Inventory ²
(September Year-to-date)



Days on Market
(September Year-to-date)



Sales to New Listings Ratio
(September Year-to-date)



¹ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

² Average active listings January to the current month/average of sales January to the current month

SENECA (64)

MLS® Residential Market Activity

| Actual | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 3 | | 50.0 | -25.0 | 50.0 | 200.0 | |
| Dollar Volume | \$1,701,000 | | 153.5 | -11.6 | 11.0 | 265.8 | |
| New Listings | 5 | 0.0 | 0.0 | -16.7 | 0.0 | 25.0 | 400.0 |
| Active Listings | 7 | -30.0 | -12.5 | -58.8 | -56.3 | -53.3 | 75.0 |
| Sales to New Listings Ratio ¹ | 60.0 | | 40.0 | 66.7 | 40.0 | 25.0 | |
| Months of Inventory ² | 2.3 | | 4.0 | 4.3 | 8.0 | 15.0 | |
| Average Price | \$567,000 | | 69.0 | 17.9 | -26.0 | 21.9 | |
| Median Price | \$575,000 | | 71.4 | 30.5 | -25.0 | 23.7 | |
| Sales to List Price Ratio | 106.5 | | 105.4 | 99.3 | 91.6 | 99.0 | |
| Median Days on Market | 8.0 | | 4.5 | 23.0 | 55.0 | 48.0 | |
| Average Days on Market | 35.3 | | 4.5 | 23.0 | 55.0 | 48.0 | |

| Year-to-date | September 2018 | Compared to ⁶ | | | | | |
|--|----------------|--------------------------|----------------|----------------|----------------|----------------|----------------|
| | | September 2017 | September 2016 | September 2015 | September 2013 | September 2011 | September 2008 |
| Sales Activity | 27 | -15.6 | 22.7 | 17.4 | 42.1 | 58.8 | 1,250.0 |
| Dollar Volume | \$18,136,513 | -9.4 | 57.3 | 90.9 | 122.7 | 165.7 | 3,391.1 |
| New Listings | 35 | -25.5 | -7.9 | -22.2 | -14.6 | -10.3 | 337.5 |
| Active Listings ³ | 6 | -8.5 | 0.0 | -55.0 | -51.8 | -48.6 | 107.7 |
| Sales to New Listings Ratio ⁴ | 77.1 | 68.1 | 57.9 | 51.1 | 46.3 | 43.6 | 25.0 |
| Months of Inventory ⁵ | 2.0 | 1.8 | 2.5 | 5.2 | 5.9 | 6.2 | 13.0 |
| Average Price | \$671,723 | 7.4 | 28.2 | 62.7 | 56.7 | 67.3 | 158.6 |
| Median Price | \$630,000 | 12.5 | 17.2 | 68.0 | 80.0 | 62.2 | 142.5 |
| Sales to List Price Ratio | 98.3 | 98.9 | 100.0 | 98.0 | 96.7 | 95.0 | 97.8 |
| Median Days on Market | 14.0 | 10.5 | 18.0 | 23.0 | 29.0 | 56.0 | 111.0 |
| Average Days on Market | 57.0 | 29.6 | 52.7 | 31.0 | 48.5 | 72.1 | 111.0 |

¹ Sales / new listings * 100; Compared to levels from previous periods

² Active listings at month end / monthly sales; Compared to levels from previous periods

³ The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year

⁴ Sum of sales from January to current month / sum of new listings from January to current month

⁵ The year-to-date months of inventory figure is calculated as: average active listings from January to current month / average sales from January to current month

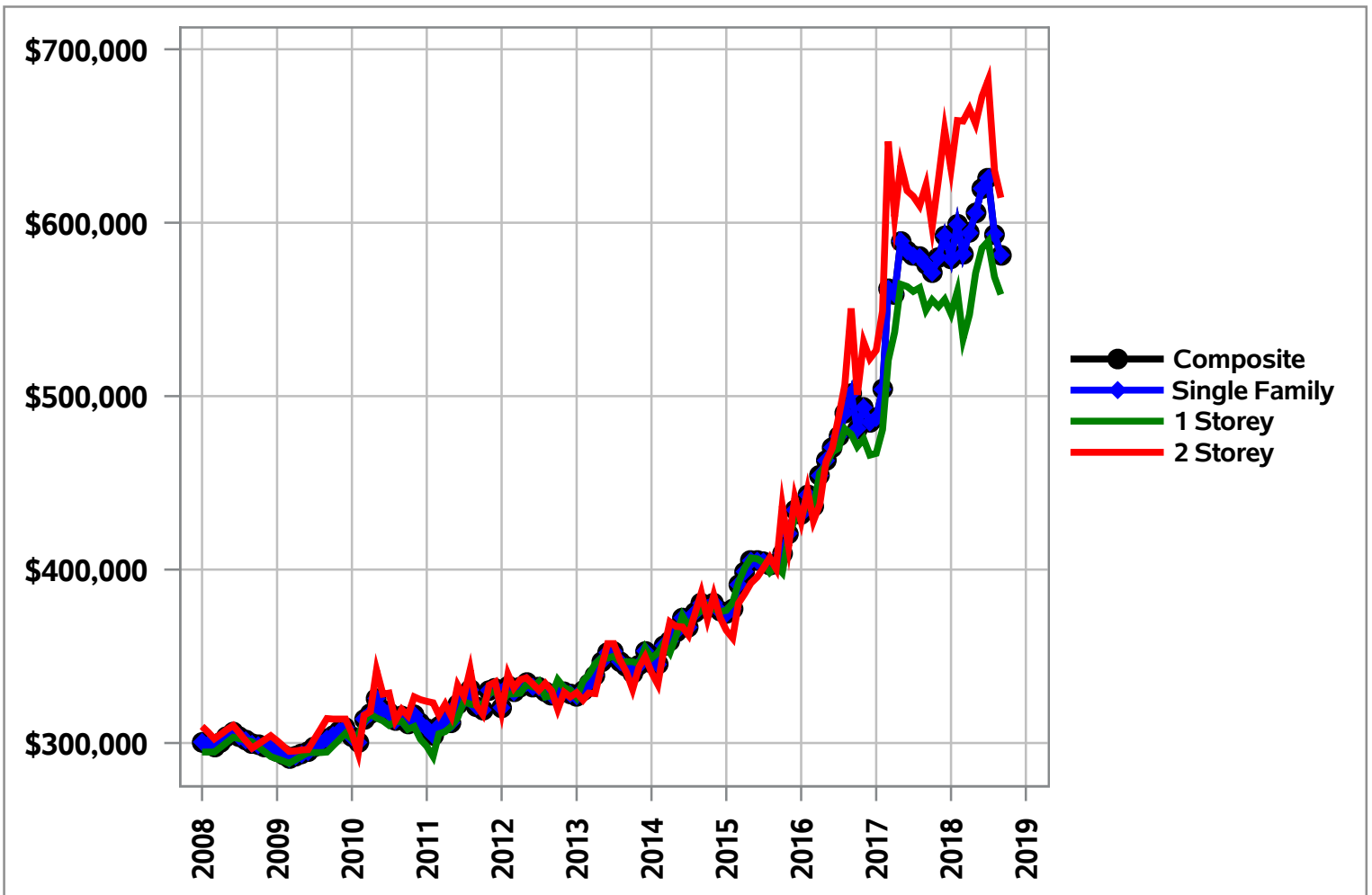
⁶ Sales to new listings ratio and months of inventory shown as levels; all others calculated as percentage changes

SENECA (64) MLS® HPI Benchmark Price

MLS® Home Price Index Benchmark Price

| Benchmark Type: | September 2018 | percentage change vs. | | | | | |
|-----------------|----------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| | | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Composite | \$581,300 | -2.0 | -6.2 | -0.1 | 0.9 | 44.1 | 69.0 |
| Single Family | \$581,300 | -2.0 | -6.2 | -0.1 | 0.9 | 44.1 | 69.0 |
| One Storey | \$558,600 | -1.8 | -4.6 | 4.8 | 1.6 | 38.9 | 61.0 |
| Two Storey | \$614,400 | -2.5 | -8.7 | -6.7 | -1.2 | 53.4 | 80.3 |
| Townhouse | | | | | | | |
| Apartment-Style | | | | | | | |

MLS® HPI Benchmark Price



SENECA (64)

MLS® HPI Benchmark Descriptions

Composite

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 1773 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Wastewater Disposal | Private |

Single Family

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 51 to 99 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 1773 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 27224 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

SENECA (64)

MLS® HPI Benchmark Descriptions

1 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 3 |
| Age Category | 31 to 50 |
| Bedrooms | 3 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Masonry & Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 1528 |
| Half Bathrooms | 0 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 25000 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |

2 Storey

| Features | Value |
|--|------------------------|
| Above Ground Bedrooms | 4 |
| Age Category | 51 to 99 |
| Basement Finish | Unfinished |
| Bedrooms | 4 |
| Below Ground Bedrooms | 0 |
| Exterior Walls | Siding |
| Freshwater Supply | Well |
| Full Bathrooms | 2 |
| Garage Description | Attached, Double width |
| Gross Living Area (Above Ground; in sq. ft.) | 2053 |
| Half Bathrooms | 1 |
| Heating | Forced air |
| Heating Fuel | Natural Gas |
| Lot Size | 30000 |
| Number of Fireplaces | 1 |
| Total Number Of Rooms | 12 |
| Type Of Foundation | Basement |
| Type of Property | Detached |
| Wastewater Disposal | Private |