

MEDIA RELEASE



Listings and average house price up in Burlington

(January 5, 2012 – Hamilton, Ontario) The residential real estate market saw increases in number of listings and average sale price in the month of December when compared to the same month last year, according to Multiple Listing Service® (MLS®) statistics released today by the REALTORS® Association of Hamilton-Burlington (RAHB).

Both the freehold and condominium markets saw decreases in the number of sales from last year and both were below the 10-year average for the month. Average sale price continued to increase, however, with the condominium market in particular showing a 15 per cent increase over last year at the same time.

“The Burlington market continues to see increases in average sale price over last year,” said RAHB President Cameron Nolan. “The condominium market performed better than the overall RAHB market, with only a 1.8 per cent decrease in sales from last December, compared to a 4.7 per cent decrease in condo sales for the association as a whole.”

The numbers for December:

Residential Only	2010	2011	% change	10-year average
Listings	88	96	9.1%	101
Sales	151	134	-11.3	141
Average Sale Price	\$384,827	\$412,461	7.2%	N/A

Freehold Only

Sales	94	78	-17%	85
Average Sale Price	\$456,956	\$489,045	7%	N/A

Condominium Only

Sales	57	56	-1.8	56
Average Sale Price	\$265,878	\$305,790	15%	N/A

Established in 1921, the REALTORS® Association of Hamilton-Burlington (RAHB) represents more than 2,500 real estate brokers and sales representatives from Hamilton, Burlington, and outlying areas. Members of the association may use the REALTOR® trademark, which identifies them as real estate professionals who subscribe to a strict code of ethics. The association operates the local Multiple Listing Service® (MLS®) and provides ongoing professional education courses for its members. In addition, RAHB is an active participant in the Home Ownership Affordability Partnership (HOAP) and holds an annual auction in support of local charities. Advertisements of local MLS® property listings and information about the services provided by a REALTOR® can be found at www.REALTOR.ca. More information about RAHB is available at www.rahb.ca.

-30-

For further information, contact:

Cameron Nolan
President, RAHB
Ph: 905.296.0757
E: president@rahb.ca

Valerie Webster
Communications Coordinator
Ph: 905.529.8101 Ext. 294
E: valeriew@rahb.ca